

The Net Earnings of the Dominion Trust Co.

for the year ending 31st December, 1911 were equal to 19½ p. c. on the then Capital Stock; for the current year it is safe to say that they will be considerably in excess of these figures and in the meantime the Capital Stock, both subscribed and paid-up has increased materially, while at the same time the Reserve has more than doubled, for this reason we recommend the stock of the

DOMINION TRUST COMPANY

as a good investment, safe, non-speculative, no additional liability of any kind and not preceded by any preferred Stock or Bonds consequently the shareholders reap the full benefit of the earnings both in the form of dividends and in the additions to the Reserve annually made and which at the close of this year will bring this account up to 50 p. c. of the paid-up capital.

FOR FULL PARTICULARS WRITE

J. M. Robinson & Sons

Bankers

Market Square
Members Montreal Stock Exchange
Montreal

St John, N. B.
Moncton

The Bank of New Brunswick INCORPORATED 1820

If you have not already started to save, open an account now with this bank. Keep adding to it steadily, and you will be astonished at the result.

It will pay you compound interest on the money deposited with us. The knowledge that you have a reserve fund available when you really need it will be one of your greatest comforts.

FREDERICTON BRANCH--QUEEN STREET

W. E. JARDINE, MANAGER

TAFT SPEAKS AT BROOKLYN

New York, Dec. 18.—The Young Republican Club of New York City, which was organized recently to gather into its membership as many of the younger Republicans of the city as possible for active work for the party along non-fractional lines, has completed arrangements for its

initial dinner, which will be given in Brooklyn tomorrow night with President Taft as the guest of honor and principal speaker.

Electric Restorer for Men
Phosphonol restores every nerve in the body to its proper tension, restores vim and vitality. Premature decay and all sexual weakness averted at once. Phosphonol will make you a new man. Price \$3 a box, or two for \$5. Mailed to any address. The Focbell Drug Co., St. Catharines, Ont. Sold in Fredericton by A. J. RYAN.

FINANCIAL and COMMERCIAL

BANK COMMERCE MAY ISSUE NEW STOCK.

In connection with the advance in the Bank of Commerce, it is interesting to note that this progressive institution has by no means reached the limit of its authorized capitalization. The paid-up capital of the bank at the end of November last was \$11,697,275, while the authorized limit is \$15,000,000.

It would not prove a surprise, according to a despatch from Toronto, were the directors to authorize the offering of a portion of this surplus, and if this were done there might be some valuable rights for the stockholders.

MARKET REVIEW.

St. John, Dec. 26.—This week's market has been very much of a trading market, stocks advancing and declining in such a way as to leave plenty of opportunities for operations on both sides. The general tendency, however, is towards higher prices and the market becomes very dull on declines.

This is evidently due to better feeling in general business, particularly in the Steel and Copper trades, orders coming into the former for railroad equipment and generally the prospects are brighter, in copper prices are advancing for the metal. Railroad men also report improvement in business conditions and prospects, and generally it appears that a turn in the United States from a long period of dullness has been reached.

Money is in good supply with rates somewhat firmer than during the early fall, but nevertheless reasonable.

CANADIANS.

Canadian markets, stocks, are strong and active and there is every evidence of still higher prices before any real set-back occurs. For the last couple of weeks the market has been fluctuating somewhat, but every new fluctuation has left prices a little higher than they were before.

NOTES.

Montreal Power has been particularly strong this week, selling well up in the ninety's. It was suggested that an amalgamation of this concern with Shawinigan is the logical conclusion of these two companies which

have been operating in concert ever since Shawinigan was formed.

Dominion Iron is regarded as a very fair investment. The dividend on the common has been declared and maturing very shortly.

Rio is another stock which is thought very highly of. The earnings of the company are increasing rapidly and its undoubted position in Rio de Janeiro adds very considerably to its stability and the favor which it meets from the public.

Rumor has been revived lately in connection with La Rose. There is talk of the directors putting the stock on a 10 per cent. basis and buying a good Porcupine property, with the balance. It is suggested that they are buying Hollinger. This, however, is only rumored, but it seems certain something will be done with the large balance which has accumulated.

Canadian Pacific has announced a new stock issue of \$18,000,000 to its stockholders on the 2nd of January. This will give the shareholders the right to one new share for every ten which they now hold and as the issue price is \$150 a share, it is estimated that the rights will be worth \$8.50 per share.

Dividend at the rate of 7 per cent. per annum has been declared on the preferred stock of the Nova Scotia Car Company. Reports are that this company is doing a very excellent business and that with the growth of railroad building in Canada, will continue to handle a large amount of orders.

GENERAL OUTLOOK.

In Canada the prospects are for active business for the next few months.

In the United States, while indications are better than they have been for some time, there is still a great deal of pessimism to be overcome. It seems probable, however, that the revival in business which is evidently setting in will continue through 1912 and the general trend of security values will be upward for some little time.

Better values are nowhere more manifested than in the bond market, where an absorption of good securities goes steadily on; in fact, there is apparently no lack of funds when the issues are offered at favorable rates.

GIRLS ACQUITTED IN STOKES CASE

New York, Dec. 15—"Not guilty," was the verdict returned late today, freeing Lillian Graham and Ethel Conrad of criminal charges on which they had been held since last June for the shooting of the millionaire sportsman and hotel proprietor, W. E. D. Stokes. The jury arrived at its verdict after slightly less than an hour's deliberation.

The "shooting show girls" were tried on an indictment of three counts, the first being attempt to murder Stokes. Of consideration of this most serious charge, however, the jurors were relieved by Justice Marcus, who astounded the defense in the eleventh hour announcement that the district attorney would withdraw the first count. The court restricted the jury to the second and third counts, which charged respectively, assault in the first degree with intent to kill, and assault in the second degree with intent to do bodily injury.

In his address to the jury, Stokes was painted by Atty Robert Moore as a "monster" determined to get possession of a beautiful young girl and by getting an exonerating note from her, free himself of all responsibility for causing her downfall.

He displayed a photograph of Miss Graham taken at the time of her visit to the Stokes farm at Lexington, to emphasize the point that she had been changed from a beautiful healthy young girl to the worn and fragile creature who had wept on the witness stand. He declared that Stokes took the \$1,700 from Lillian Graham not "because he wanted the money, but because she was a pretty girl."

"With her money gone, her patrimony lost," continued the attorney, "he might say: 'When you want money, then come see me.'"

KING'S ANNOUNCEMENT RECEIVED

London, Dec. 16.—The Times correspondent at Delhi, in a despatch printed this morning says: "All my inquiries tend to show that the King's durbar announcement of the transfer of the capital from Calcutta to Delhi is producing rising enthusiasm. I think it may be said that the general success of the declaration is absolutely assured and that the remainder of the imperial visit will be one long triumph. Grave political risks were taken but apparently the danger is passed."

Canadian Pacific

Passenger Train Service from Fredericton. Effective Oct. 8th 1911. Atlantic Time. Trains daily except Sunday.

DEPARTURES

12.20 A.M.—For St. John, St. Stephen, St. Andrews, Houlton, Woodstock, Plaster Rock, Grand Falls, Edmundston, Fort Fairfield, Caribou, Presque Isle, and for Portland, Boston etc.

1.45 A.M.—Via Gibson Branch for Woodstock and Houlton, connecting at Newburg Jct for points North. Plaster Rock, Grand Falls, Edmundston, Fort Fairfield, Caribou and Presque Isle.

3.45 A.M.—For Fredericton Jct connecting for St. John and points East.

4.00 P.M.—Via Gibson Branch. For Woodstock and points North to and including Aroostook Jct.

5.45 P.M.—For Fredericton Jct. connecting with Montreal Express which connects at McAdam for St. Stephen, Houlton, Woodstock and points North to Aroostook Jct. Also connects at Montreal for all points West. Also connects at Fredericton Jct with Boston Express.

10.00 P.M.—For St. John and points East.

ARRIVALS

9.10 A.M.—From St. John and East
11.50 A.M.—From Boston Montreal, St. Stephen, Woodstock, and North and Houlton.

12.30 A.M.—From Woodstock and North via Gibson.

8.55 P.M.—From Woodstock and North via Gibson.

7.55 P.M.—From St. John and East
10.40 P.M.—From Boston, St. Stephen, St. Andrews, Woodstock, Houlton.

W.B. Howard, D.P.A., St. John, N.B.

1889—Funeral of Jefferson Davis in New Orleans.

Cook's Cotton Root Compound.

The great Uterine Tonic, and only safe effective Monthly Regulator on which women can depend. Sold in three degrees of strength—No. 1, \$1; No. 2, 10 degrees stronger, \$3; No. 3, for special cases, \$5 per box. Sold by all druggists, or sent prepaid on receipt of price. Free pamphlet. Address: THE COOK MEDICINE CO., TORONTO, ONT. (Incorporated in Canada)

INTERCOLONIAL RAILWAY

SPECIAL FARES

.... FOR
CHRISTMAS
.... AND
NEW YEAR.

FIRST CLASS ONE WAY FARE BETWEEN ALL STATIONS ON THE RAILWAY.

Good Going Dec. 21, 1911, to Jan. 1, 1912.

Good for Return Jan. 3, 1912.

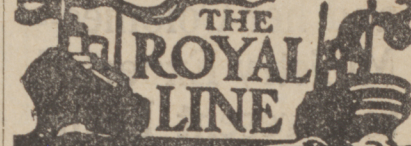
TO DETROIT, PORT HURON, SAULT STE. MARIE, BUFFALO, NIAGARA FALLS AND POINTS EAST IN CANADA.

FIRST CLASS ONE WAY FARE TO MONTREAL, added to First Class One Way Fare and One Third Beyond.

Good Going Dec. 21, 1911, to Jan. 1, 1912, inclusive.

Good for Return Jan. 3, 1912.

F. B. Edgecombe,
City Ticket Agent.



LESS THAN FOUR DAYS TO EUROPE

(From Land to Land)

In addition to the safest, speediest and most luxurious ocean voyage, the traveller by the ROYAL LINE enjoys two days of sheltered sailing down the historic St. Lawrence. The scenic splendor of this trip is unequalled. The comfort, accommodation and equipment of the ROYAL EDWARD and ROYAL GEORGE is unsurpassed in the service.

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F. B. EDGECOMBE, Local Agent,
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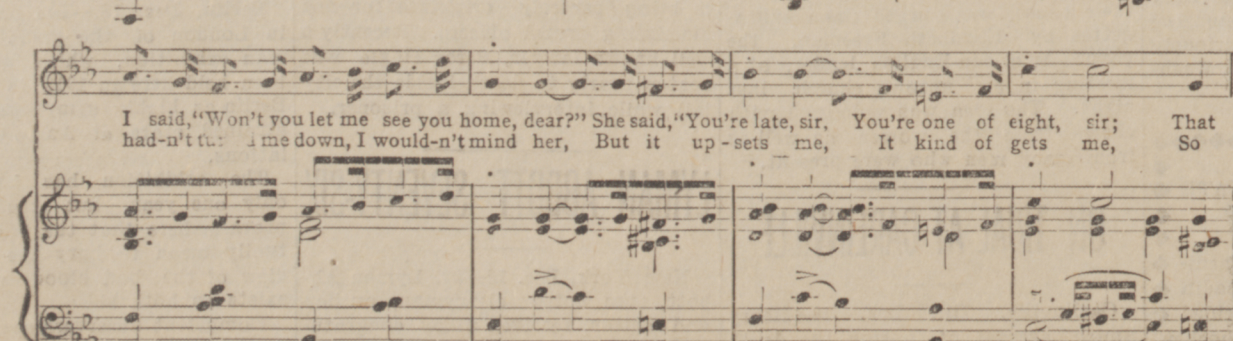
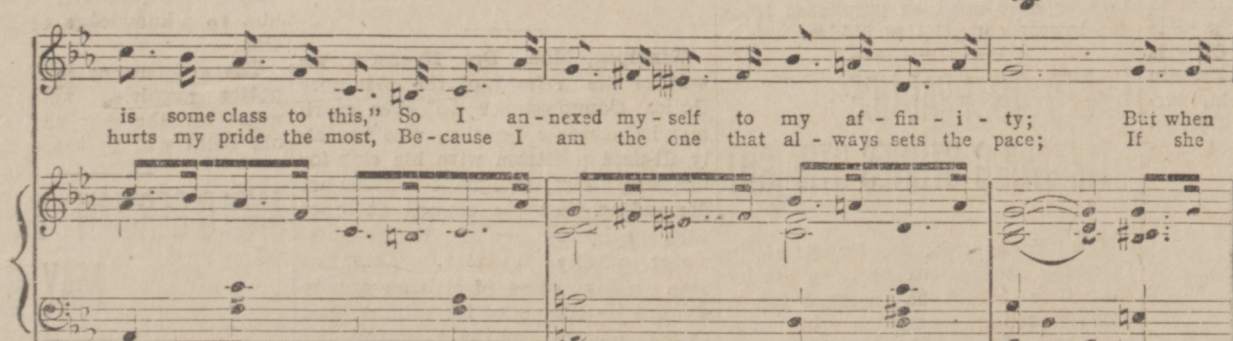
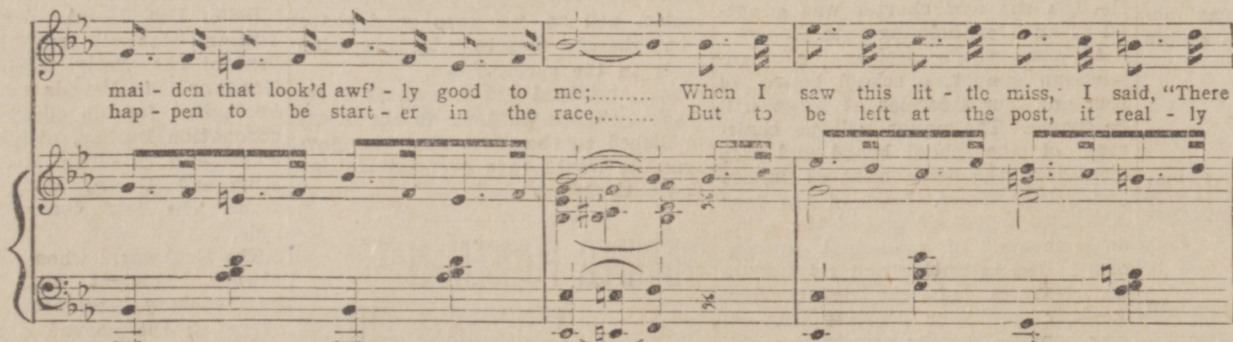
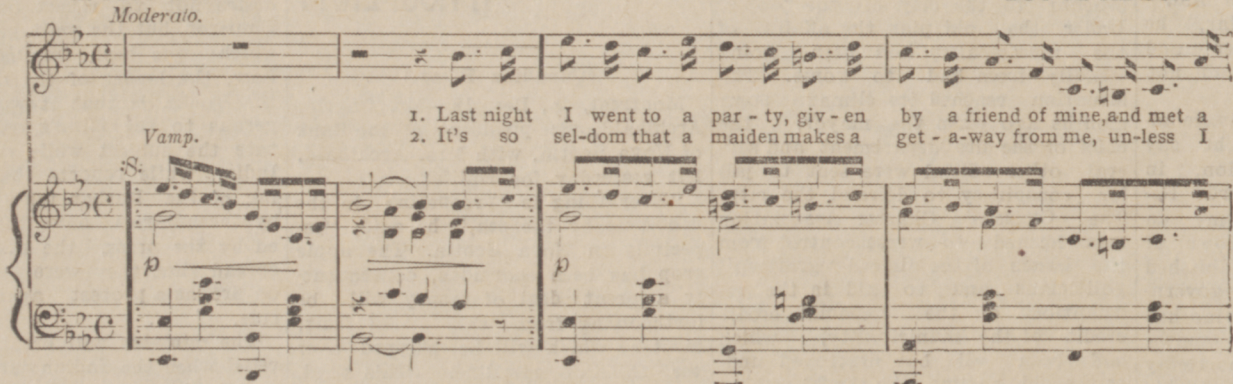
AREN'T YOU THE GIRL?

Sung by JEFFERSON DeANGELIS, Starring in
Sam S. and Lee Schubert's production

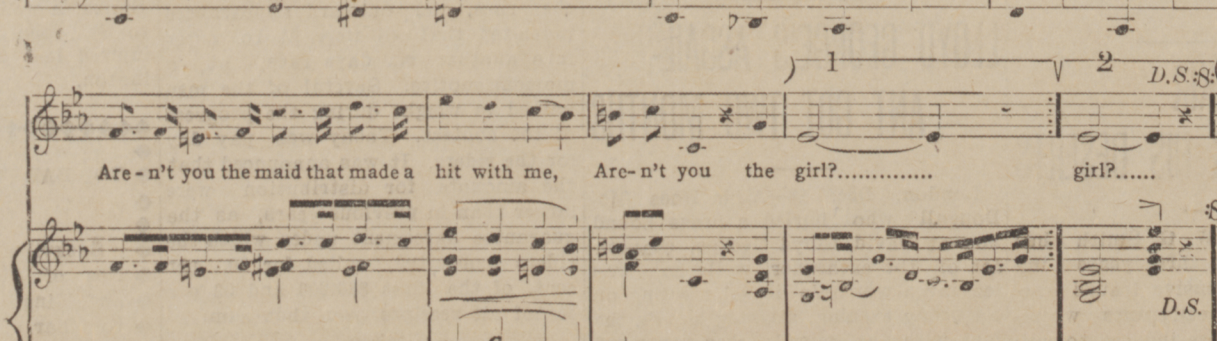
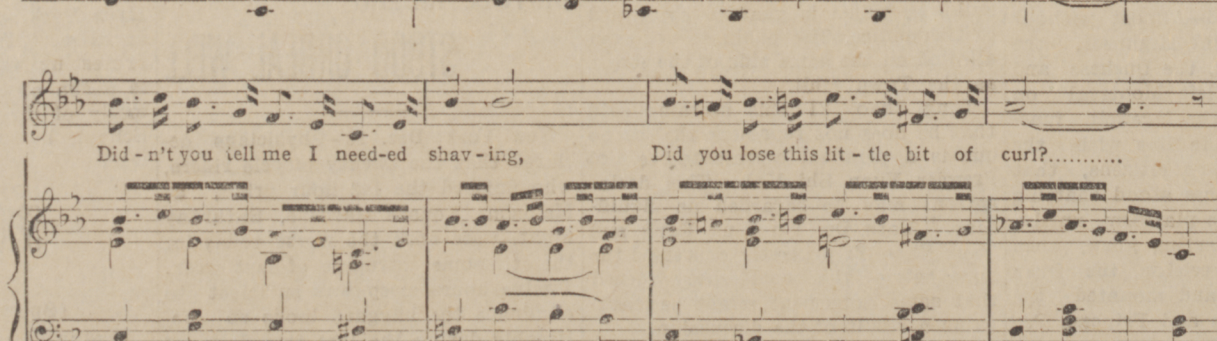
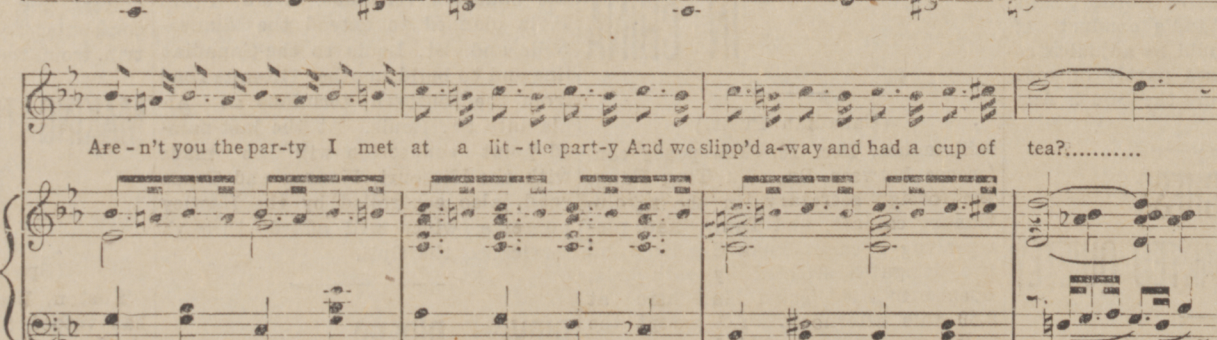
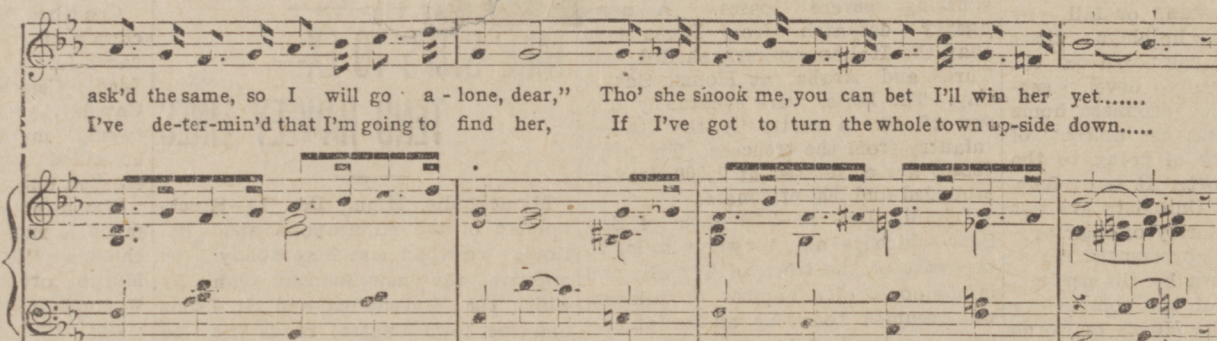
"THE GAY WHITE WAY"

E. RAY GOETZ
Moderato.

LOU A. HIRSCH



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Aren't You the Girl?

No. 59.