

The Daily Mail

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Fredericton, N. B., Feb. 27, 1911

OUR BANK DEPOSITS

The Toronto Monetary Times, in a recent number, makes, from high authority, the following comparison between the bank deposits of Canada and those of England:

Taking the total deposits in the Canadian banks at the end of June, 1910, which were \$797,849,593, or roughly £156,200,000, we compare that sum with the published results in the home country. On December 31 last the aggregate deposits of the English banks, including £50,000,000 private deposits in the Bank of England, amounted to £735,250,000. That is, the English banks show deposits only 4.7 times as much as the Canadian. Taking the English population on the census of 1901, at 32,500,000 and the Canadian population, on the census made the same year, at 5,400,000, the deposits at the English banks ought to be 6 times as much as the Canadian in order to indicate an equal level of prosperity. Since 1901, the Canadian population has presumably increased at a much more rapid rate than the English; current estimates that have appeared lately in the press of this country point to a population of seven millions or more for the next census of 1911.

'But, even taking the Canadian population at that time, and assuming the population of England and Wales to have advanced to no more than 33,000,000, it will be found on examination, the latter figure is exactly 4.7 times 7,000,000, which, again, corresponds exactly with the fact that the English bank deposits half a year ago were just 4.7 times as large as the Canadian bank deposits are at the present moment; that is to say Canada is now—we may well abstract from the six-months difference in point of time—exactly on the same level of prosperity, applying the test of bank deposits, as the most wealthy nation of the world.'

This is a pretty good record for a young nation like Canada, whose accumulation of capital has not extended over a thousand years like that of England, but as late as 1906, when a change of government occurred at Ottawa, our bank deposits amounted to only \$245,000,000.

OUR FOREIGN TRADE

In view of the great public interest being manifested in the question of reciprocity, some statistics in regard to the foreign trade of Canada may not be out of place. Last year according to the government blue book the total foreign trade of Canada amounted to \$638,000,000, which is an increase of over \$400,000,000, over the last year of 1910. It is an astonishing fact that \$580,000,000 of our total trade is done with the United kingdom of Great Britain and the United States. Our export trade with Great Britain last year was \$245,000,000, and our export trade with the United States \$336,000,000. To put it in another way 90 per cent. of our foreign trade is done with Great Britain and the United States and only ten per cent. with the remainder of the world.

Last year we imported from Great Britain \$95,000,000 worth of goods and exported to that country goods to the value of \$149,000,000. From the United States during the same period we imported \$223,000,000 worth of goods and in the face of a high tariff we sold to that country goods to the value of \$113,000,000. In other words Great Britain bought 54 per cent. of our exports and the United States 40 per cent., while 60 per cent. of all our imports came from

the United States and 20 per cent. from Great Britain.

The adoption of the British preference greatly increased Canada's exports to Great Britain and the carrying into effect of the reciprocity agreement will greatly stimulate our export trade with the United States.

The Tory papers are constantly telling their readers that the Laurier Government has increased the burden of taxation. The reciprocity agreement will lop away customs duties to the amount of \$2,500,000 per year, yet we do not find the Tory press exhibiting any great amount of joy over the proposal.

Hay sold in the Fredericton market on Saturday last for \$6 and \$7 per ton. On Friday of last week in the Boston market western hay was quoted at \$22 and \$22.50 per ton; No. 2 at \$19 and \$20 and No. 3 at \$14 and \$15. Yet there are people who tell us that reciprocity in agricultural products will be of no benefit to the New Brunswick farmer.

In the year 1910 Canada exported to the United States fish products to the value of \$3,223,398, upon which duties amounting to \$512,514 were paid. The exports of fish to Great Britain during the same year amounted to \$1,257,961. The fish exported to all other countries was valued at \$130,157.

SOCIAL GOSSIP

With only a few days intervening before Lent-most of the Social events will have to be crowded in before Wednesday. Tonight Miss Myrtle Lot. Cartmel will receive at the tea hour on Tuesday; Mrs. Tabor will entertain the Ladies Club on Tuesday evening. Miss Ida Staples will entertain the West End Bridge. Mrs. Ketchum will entertain Old Club and Club of 1910 at Elmercroft tonight.

The "Con" of 1910 is now to be looked back upon. As a dance it was undoubtedly the most successful affair of its kind ever held at the college. The program of popular dance music played by O'Brien's orchestra was voted by all, the guest played here in recent years. The 1911 "Con" committee are to be congratulated. A great many out of town guests were present among them being Miss Hazel Campbell, St. John; Miss Winlow, Miss Helen Diblee, Woodstock, Miss Grace Fleming, St. John, Miss Gertrude Jones, Woodstock, Miss Helena Rigby, St. Andrews, Miss Hazel Grimmar, St. Stephen, Misses Jonah, Sussex, Miss Grace Kirk, Sussex, Miss Lockhart, St. John, Miss Logan, St. John, Miss Peters, Moncton, Mr. Chas. McDonald, St. John, Mr. Chas. Trites, Salisbury, Mr. D. Davidson, St. John, Mr. J. McGuire, St. John, Mr. Henry Ward, St. John, Mr. Percy Burchill, Nelson, Mr. Wm. Staples, Sydney, and others.

The Ladies Club met with Mrs. Geo. Young Diblee on Monday evening when the prize winners were Mrs. Sherman and Miss Grace Winslow.

Miss Winslow, of Woodstock was here for the "Con" and was the guest of Mrs. Wes. Vanwart.

Miss Grace Fleming, St. John and Miss Gertrude Jones of Woodstock are the guests of Mrs. John Harvey, York St.

Miss Ida Staples, made a very pleasing hostess on Wednesday evening when she entertained at a Ladies and Gentlemen's bridge of six tables. The prize winners were Miss Annie McKay and Mr. Walter McKay, while the consolation prizes went to Mrs. Wm. D. McKay and Mr. Amos Wilson. The guests included Mr. and Mrs. Amos Wilson, Capt and Mrs. Ashburnham, Mr. and Mrs. Geo. Clarke, Dr. and Mrs. Crocker, Mrs. W. D. McKay, Mrs. B. M. Mullin, Mrs. A. E. Massie, Miss Annie McKay, Miss McNally, Miss Belmore, Miss Cameron, Miss McKee, Mr. R. V. Arnold, Mr. Allison McKay, Mr. Wilmot Miller, Mr. Walter McKay, Mr. Jos. McPeake, Mr. Wm. Staples, Mr. Thos. Wilkinson.

Mrs. Cliff and Miss Estabrooks of Centreville who have been guests of Mrs. G. J. McNally Brunswick St. for the past two weeks returned home on Friday.

Miss Hazel Campbell of St. John is the guest of Miss Beatrice Crockett at Salamanca.

The Lang Syne Club met last week with Mrs. King Hazen when the prize winners were Mrs. Cudlip of St. John and Mrs. A. R. Wetmore.

Mr. Jack Giles leaves for the West on Wednesday evening.

The West End Bridge Club met last week with Miss Vera Van Buskirk. The prize winners were Miss Maud McKee and Mr. Wilmot Miller, while the guests' prizes were won by Mrs. A. E. Massie and Mr. Wm. Staples. Miss Elsie Hatheway of St. John is the guest of Miss Myrtle Lottimer Waterloo Road. Miss Jessie Hatheway is the guest of Mrs. J. B. Crocker Government Road.

Mrs. Ketchum entertained at luncheon at her residence Elmercroft on Monday when covers were laid for ten.

Miss Vera Brawn was hostess at a bridge of four tables on Monday evening. The prize winners were Miss

THE LOYALTY RESOLUTION
WELCOMED BY LIBERALS

(Montreal Witness.)

Desperation has seldom carried a political party to more puerile lengths than those reached by the annexation cry which was exploded yesterday in Parliament by a blundering politician. The disingenuous bombast about annexation that has been for some weeks manufactured to order by correspondents of our protectionist press at Washington and at Ottawa, will be remembered with scorn by the very people on whose behalf Canada has been so wilfully and so treasonably slandered. Mr. Monk, who has been the leader in the movement to refuse on the part of Canada any action that might possibly lead to naval assistance of Great Britain, and who has, no doubt, since taking that position, found life a burden to him whenever he has met British-minded Canadians perhaps thought to reinstate himself in the respect of his fellow-countrymen by bringing forward a loyal amendment. So he moved that before discussing the agreement, in order to dispel the unrest which had arisen in both countries by comments upon it, "the House affirm emphatically its determination to preserve intact the bonds which unite Canada to the British Empire." To save his own face Mr. Monk added, somewhat irrelevantly, "the full liberty of Canada to control her fiscal policy and internal autonomy."

Mr. Monk, who is a more simple and genuine man than those who have been putting this fake upon him, and upon many other simple people, no doubt hoped that, if he could not wipe out his own anti-British record, he might get a chance by means of this resolution, to rake up indiscretions on the part of some of his opponents that would place them in the same category as himself. He accused Mr. Fielding of having in the past preached annexationism, a story which Mr. Fielding's enemies have long been circulating. In so doing he gave Mr. Fielding a welcome chance to deny it, which he did, calmly and categorically by saying: "This is entirely a mistake; I never uttered a word at any time in favor of annexation." Mr. Monk then addressed himself to Mr. Lemieux as having once in his youth favored independence and annexation. Mr. Lemieux was equally explicit; he had once taken sides in a debate in favor of independence, but never by tongue or pen expressed any sentiment in favor of annexation. As for Mr. Brodeur's youthful independence talk, Mr. Monk, who, though no longer physically youthful, has come as near to declaring independence as any man in Parliament ever did, was the last man to bandy words over that issue. It might have been recalled how Sir George Cartier, whose declaration that the last gun that would be fired in defence of the British connection would be fired by a French-Canadian, has long been the boast of his followers, in his youth bore arms for Canadian independence.

So those three shots very grievously missed fire. The great gun of the resolution also proved to be loaded with very blank cartridge. Nothing could have been more welcome to Sir Wilfrid Laurier than an opportunity to give the lie flatly to the persistent calumnies which those who

have bamboozled Mr. Monk and their press have been heaping on his country as well as upon his administration. The genial banter with which Sir Wilfrid accepted the resolution showed how pleased he was with the opportunity to declare that, whoever had conceived the annexation idea, it had never been entertained by any one on his side of the House, and to reveal, as the resolution did, that the annexation talk was an absolutely empty bladder, without an atom of fact in it. Mr. Borden, who had not been apprised of Mr. Monk's intention, also accepted the resolution and, with a weak attempt to recall the much-overworked spectre which it was destined to dispel, wheeled his party into line. Surely the air is now happily cleared in a way that nothing else would have done it for a business discussion of a business question. The opponents of reciprocity must be weeping over the death of their Goliath champion, Annexation, killed by a little stone slung by an artless warrior.

DAVID LLOYD GEORGE
IN DELICATE HEALTH

London, Feb. 25—Chancellor of the Exchequer David Lloyd George is confined to his bed as a result of nervous prostration resulting from the strain of his heavy work during the last year. While it was thought that he had greatly benefited by his recent trip to Italy, the outlook now is that he will have to take a long rest from his parliamentary duties.

Mr. G. L. Dodge of St. John is at the Queen.

RECIPROCITY

(Continued from page one)

"As far as the agreement goes, it meets with the unqualified approval of the western farmers but much dissatisfaction is expressed at the smallness of the reduction in duty on agricultural implements. Yet if Mr. Ames content is correct that reciprocity is the first step toward breaking down the whole system of protection then farmers of Canada will have it with joy."

"What do western farmers think of annexation talk?" Mr. Brown was asked.

"They think it all nonsense. If there was any danger of any of the western farmers wanting to be annexed by the United States it would be because they did not get what they wanted we want reciprocity and we shall not be any the less loyal if we get it."

TO LET

POSSESSION MAY FIRST.—The Golden Fleece stores. The Cash Grocery store just above Westmorland street. A large warehouse and several nicely-situated flats. I also have a ten-room flat on Queen street suitable for a boarding house, that is ready for immediate occupancy.

HUGH CALDER.

Maxwell and Mrs. A. H. Tweedie. Among the guests were Miss Margaret Wiley, Miss Ethel Mullin, Miss Myrtle Lottimer, Miss Maxwell, Mr. Ralph Neill, Mr. A. H. Tweedie and others.

Miss Helena Rigby of St. Andrews was here for the "Con" and was the guest of Miss Valerie Steeves.

Miss Miriam Cadwallader and Miss Lena Scott were joint hostesses at a very jolly snowshoe tramp on Monday evening. The party tramped to the Scott homestead at Victoria Mills where dancing and supper were much enjoyed by the young people.

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Among the guests were Miss Louise Kinghorn, Miss Mayme Robinson, Miss Hazel Winter, Miss Bertha Russell, Miss Maud Williams, Miss Harriett Hazen, Mr. Hayward Kinghorn, Mr. Percy Rigby, Mr. Alex. Turner, Mr. William Doherty, Mr. Rainey, and others.

The Misses Jonah of Sussex are the guests of Miss Hazel Winter Charlotte St. They came to attend the "Con"

Miss Bohn of Bath Me., is the Misses Lynch Regent St. Mrs. D. Lee Babbitt was hostess at a thimble party on Tuesday evening in honor of Mrs. J. B. Cudlip of St. John.

Miss Fannie Fraser entertained her friends at her mother's residence Brunswick St. on Monday evening. Miss Kathleen Magee is the guest of Mrs. H. S. Campbell, George St.

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In their Linen Dept. on SATURDAY, Feb. 25th., Mon. and Tues. Feb. 27th and 28th

During our Linen Sale we have accumulated a lot of REMNANTS and ODDS and ENDS, consisting of Table Linens, Napkins, Towels, Sheetings, White Cottons, etc., which we are going to clear out at big reduction. In order to keep our stock fresh and clean we have decided to put on this Sale ALL SOILED or MUSSLED LINENS, etc., broken lots of CLOTHS and NAPKINS, and you may look out for Bargains. We will quote a few of them:

1 only Hem stitched Cloth	Reg. \$5.75, Sale \$3.95, size 8 x 10
3 only Hem stitched Cloths,	Reg. \$3.50, Sale \$2.38, size 8 x 12
1 only Hem stitched Cloth,	Reg. \$6.50, Sale \$4.45, size 8 x 12
1 only Hem stitched Napkins to match,	Reg. \$6.95, Sale \$4.65
1 only Hem stitched Cloth	Reg. \$6.95, Sale \$4.59, size 10 x 10
1 only Hem stitched Napkins to match,	Reg. \$6.85, Sale \$4.55.
1 Doz. ½ Hem stitched Napkins	Reg. \$7.00, Sale \$4.78
4½ Doz. ½ H. S. Napkins	Reg. \$8.50, Sale \$5.45
1 5-6 Doz. ½ H. S. Napkins,	Reg. \$6.85, Sale \$4.55
1 Doz. Hem stitched Napkins	Reg. \$7.75, Sale \$5.48 (½ size)
1 Doz. Hem stitched Napkins,	Reg. \$5.75, Sale \$3.95 (½ size)
3 8 x 10 Table Cloths,	Reg. \$1.75, Sale \$1.35
2 8 x 10 Table Cloths	Reg. \$1.50, Sale \$1.15
1 8 x 10 Table Cloth	Reg. \$2.00, Sale \$1.49
1 8 x 12 Table cloth	Reg. \$2.50, Sale \$1.89
4 8 x 10 Table Cloths	Reg. \$2.75, Sale \$1.95

25 per cent. off all Damask Towels, a lot of Soiled and Odd Napkins and a lot of White Quilts.

These are not SECONDS, but perfect goods.

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Bridge and dancing were indulged in until the early hours. The prize winners were Miss Nan Locke and Mr. Ted Woodill of Halifax. Among the guests were Miss Daisy McKenzie, Miss Nan Locke, Miss Anne McKay, Miss Mary Fensty, Miss Clara Ryan, Miss Lynch, Miss Florence Inch, Miss Maud Wheeler and Mr. Woodill, Halifax, Mr. R. Arnold, Mr. Redpath, Mr. Walter McKay, Mr. Eddington, Mr. Townsend, Mr. Bernard Allen, Mr. Schurman McCormack.

Mrs. A. Rainsford entertained at a small thimble party on Wednesday evening in honor of Mrs. Cudlip of St. John.

Mrs. J. Hugh Calder was hostess at a small bridge of three tables on Tuesday afternoon. Miss Seeley of St. John was the prize winner.

Mr. Chas. Trites of Salisbury is a guest of his brother Mr. W. E. Trites Church Street.

Mr. Wm. Staples will leave for Montreal on Wednesday en route for the West where he will in future reside.

Mr. and Mrs. R. B. Wallace entertained at dinner on Wednesday evening when covers were laid for ten.

Miss Lynds made a very pleasing hostess at a bridge of seven tables on Thursday evening Miss Hazel Palmer won the first prize and the second went to Mrs. Robertson of St. John.

The Saturday Night Club met with Miss Hazel Palmer when Miss Lynds was the prize winner.

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