

The Daily Mail

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DONALD FRASER, President

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Fredericton, N.B., October 3, 1911.

A NOTE OF WARNING

The following from the Toronto Saturday Night, an independent journal of high standing corroborates that statement of Sir Wilfrid Laurier that the Liberal party in the recent election was defeated in a high and honorable cause, and it is evidence that the victory won by the Conservative party was not in the best interests of the people of Canada:

"One of the great questions to confront the coming administration will concern legislation tending to keep the 'trust' within reasonable bounds. We have stood by for a generation and have watched the great 'trusts' in the United States thrive like the green bay tree. We have watched them through their various transformations until they have become a menace to the national life of that Republic. We have watched the people rise against the 'trusts' as they did at the recent State elections; we have watched the attempts at readjustment—the battle of the people against the interests—and the end is not yet. We have watched the decline in business in the United States—a decline in the face of seeming prosperity—though the shrinkage is none the less deadly real. And all this because of the feelings of political uncertainty among those who have their capital at stake. We have watched the 'interests' bind up the people of the United States with steel-like thongs, which these same people are now endeavoring to rend asunder.

Slowly but surely we, with the passing years, have been inaugurating 'trusts' and watering stocks on our own account. It is true that the 'system' has not made any considerable headway in this land as compared with our big neighbor, but we have at the same time gone far enough to indicate an unwholesome desire to go farther. Many of our financiers have tasted blood. They have found that a mixture—one part cash and four parts water—is an easy way of making millions quickly; and there is no reason to believe that in time to come they will not, if left alone, duplicate, measure for measure, the work of their business acquaintances across the International boundary.

"In the realms of 'high finance' it is extremely difficult to undo what has already been done. The United States is experiencing some of these problems at the moment. It is one of these cases where an ounce of prevention is worth many pounds of cure. When a much watered corporation has already sold its securities to the public, legislation which will tend to set this corporation's house in order must necessarily do much harm to the well intentioned and altogether innocent investor. So it seems to me that the proper and right course is to block this mill stream of 'high finance' at its fountain head. In other words, let Mr. Borden and his advisers create a department which will see to it that all Federal charters granted shall be for legitimate business purposes only. This looks at first glance like a large order, but the difficulties surrounding such a board, committee, or whatever it may be called, are not by any means insurmountable.

"Would I dare suggest that Mr. Borden and his colleagues create a Federal Charters Board whose Hall Mark of approval would be such as to inspire confidence with the Canadian, the British and the United States investor. Let the investigation into these charters be thorough; insist upon having all the cards on the table. Let this board inspect and enquire down to the last dollar of capitalization, to the last cent of water proposed, to the last mill of over-capitalization. If it passes the test, grant it; if it does not, reject it. Under these conditions a Federal charter would mean something. It would be more than a bit of paper with some seals attached.

It is a well known fact that one Canadian financier who has 'tasted blood' is Sir Max Aitken of cement merger fame, who is now a member of the Imperial House of Commons. Sir Max bought up a New Brunswick newspaper during the recent campaign and lent a helping hand in the work of financing another. He also sent cablegrams of congratulations to O. S. Crockett and other successful Tory candidates on the result of the election.

Good

tea is the result of care and experience in blending—must be the combination of fine flavor, smooth strength and richness. Because all these elements are so generously included in Red Rose Tea it well merits the term "good tea."



Since Mr. Borden set to work on his task of cabinet making we notice by the press despatches that he has been in consultation with Sir William VanHorne, multi-millionaire and C. P. R. magnate, Rudolph Forget, a wealthy Montreal stock manipulator, and F. B. McCurdy, the Halifax stock broker, who with the aid of an enormous campaign fund was able to bring about the defeat of Finance Minister Fielding in Queens-Shelburne. The activity of these gentlemen at the present time fully justifies the Saturday Night in sounding a note of warning and it bodes no good to the farmers and workmen of Canada. Trusts and combines can only exist and flourish in highly protected countries and men of the type of VanHorne, Forget, McCurdy and Aitken are not on record as favoring a policy of tariff reduction for Canada.

The eloquent and well deserved tribute paid by Earl Grey to Sir Wilfrid Laurier should make the Tory spouters who went about York and other counties denouncing the Premier as a disloyal man anxious to land Canada over to the United States felt heartily ashamed of themselves. Here is what his excellency said: "For seven years it has been my privilege to discuss matters of state with Sir Wilfrid Laurier. I have never during that long period, heard as much as one single expression of vindictive annoyance or of selfish ambition from the lips of Sir Wilfrid and he will continue as leader of His Majesty's loyal opposition to be the same great servant of the state that has been for fifteen years its prime minister."

An Ottawa despatch to the local hack organ tells us that Mr. O. S. Crockett and Solicitor-General McLeod travelled to Ottawa in company with Sir William VanHorne. As Mr. Crockett expects to be minister of Railways in the Borden cabinet no doubt he discussed the Walley Railway project with Sir William. The problem of building a line of railway down the St. John Valley without paralleling the C.P.R. will be a serious one for the Borden government to grapple with.

The Liberals fought for a principle in the recent election and lost, and they have accepted the order of selectors with remarkable good humor. The Tories on the other hand have been going about burning Sir Wilfrid's effigy, also committing other acts which come with very bad grace from a victorious party to say the least.

The Ottawa Tory members-elect have been so annoyed by office seekers since Sept. 21st that they have been obliged to open an office in the city and announce that in future they would receive no more delegations at their homes.

The champion sore heads of Canada are the Tory leaders of Sunbury and Queens. They always labored under the belief that they owned the constituency and they can never forgive Col. McLean for stepping in and taking the seat from them.

Have you heard anything about the St. John Valley Railway project since the elections? The whole question will soon be in the hands of the Tories and it will be up to them to make good their promises.

GRAND JURY FIND NO BILL AGAINST JAMES PYNE

(Continued from page eight)
Bruce Dayton, Harry Burt, Joseph Weistard, Harry C. Jewett, Alonzo Staples, Michael E. Doohan, Terence V. Monahan, Chas. Whelpley, Alex. Murray, Robt. B. VanDine, Thomas Fraser, Edward Hurler, John T. Jennings, Fred E. Blackmer, Benjamin J. Griffiths, Thos. Niles, James McKilligan, David E. Crowe, Thos. L. Morris, John C. Allen, Daniel Elliott, Richard Gregory, James Lemont, John Flemming.

Those composing the Petit Jury are as follows:
Alex. Skene, McAdam, Clarence Jamieson, Edward London, John B. Depow, Canterbury, John Timmins, Springfield; John L. McGibbon, Douglas; John V. Johnson, R. J. Arnull, Joseph Walker, Nehemiah Kierstead, N. J. Smith, Cecil H. Holder, William Stone, Hanford Good, Harry Smith, Fredericton; Glasier Currie, Macnaquac; H. W. Bowlin, J. R. Monteith, St. Mary's; Joseph Hawkins, Douglas; William Seymour, Harry Seymour, Royal Road.

YORK COUNTY MAN INSPECTS ROYAL MINT

(By Wireless.)
Ottawa, Sept. 3.—The portly old gentleman from York, N. B., whose arrival in the city was noted yesterday, is still on the warpath. He had a brief interview with Mr. Borden last evening but it was not satisfactory and he is waiting around for another chance. He made some suggestions to Mr. Borden on cabinet making, which were promised consideration. He also applied for the first vacant senatorship. This morning he visited the government mint and was greatly impressed with what he saw. He will immediately start a campaign with a view of having a branch located at Nackawick.

REDUCTION IN RATES.

The order of the Public Utility Commission in regard to the fifty per cent. reduction of the rates for telephone extension sets went into effect on October 1st. While the order only applied to St. John, the New Brunswick Telephone Company agreed to put the reduction into effect all over the province, as the commission announced that if complaints were received from other places they would doubtless make the same order. Although the reduction only applies to extension sets a large number of subscribers will get the benefit and the earnings of the company will be reduced considerably.

DECENNIAL CONGRESS

Rev. W. W. Brewer, pastor of Exmouth street Methodist church, St. John, left last evening for Toronto, where will attend the world's decennial congress of the Methodist church. This conference is attended by the leading men of the church from every part of the world and the discussions are of a most helpful nature. Rev. Howard Sprague, dean of theology at Mount Allison University, and formerly pastor of Centenary church, St. John attended the congress. Rev. B. H. McConnell formerly pastor of the Fredericton Methodist church but now of Sydney will also attend. Rev. Mr. Brewer was formerly stationed at Marysville.

Because Col. Alexander, a respected resident of Fredericton Junction, has decided to take a trip to the west a howl is raised by certain Tory newspapers, and they emphasize the fact that his deputy returning officer for Gladstone at the recent election. Col. Alexander is recognized as one of the most honorable men in Sunbury County and the fact that Tory newspapers find it necessary to insinuate that he was guilty of wrong doing, is prima facie evidence that their case is a lamentably weak one.

The street corner politicians have already dismissed every Liberal office holder in York. They may have a rude awakening one of these fine days.

The people of Fredericton with the exception of those who are looking for office have dropped politics and settled down to business.

TURCO-ITALIAN WAR MAY NOT LAST LONG

(Continued from page one.)
TURKEY SEEKING INTERVENTION
London, Oct. 2.—Constantinople correspondent of the Chronicle sends the following despatch:

The Sultan passes many hours praying at the various shrines. He grants frequent audiences to the German ambassador. I am assured that at last the ambassador has proposed on the emperor's advice that Turkey should cede Tripoli to Italy, the emperor undertaking that Turkey shall receive adequate compensation.

Russia gives repeated assurance that she will not allow complications to arise in the Balkans.

A special commission has been formed to recruit volunteers for the country's defence. From all parts of Serbia and Montenegro great military reinforcements have been sent to Janina. Turkey sent her final note to the powers last night appealing for intervention. If the response is unfavorable, orders will at once be given for general military operations. A high Turkish official declared that Turkey had not yet begun hostilities in spite of Italy's brutal aggression.

"We have had great difficulty," he continued "in restraining public opinion. Should the last appeal for intervention prove futile, German protection afforded Italians will be of little avail."

Copenhagen, Oct. 3.—Much surprise is expressed that King George of Greece who has been for several days a guest of King Frederick, did not return to Athens immediately on the outbreak of the war. To a court dignitary, the King gave his explanation with permission to publish it: "I do not fear that the war will be extended to European Turkey or that Greece will be involved. Had I thought so, I should have at once returned. According to information I received today I believe that the war will be short and localized."

The King of Greece added, that Italy's action might lead to dangerous complications later, but at present, he saw no reason to expect that the war would extend to the Balkans.

THE STOCK MARKET DULL IN TONE

New York, Oct. 3.—There was but little activity shown in the stock trading this morning, but fractional declines were the rule.

(Quotations from direct private wires of J. M. Robinson & Sons, Bankers, St. John, N. B., Members of Montreal Stock Exchange)

| | | |
|---------------------|------|------|
| Copper... | 51 | 49½ |
| Atchison... | 102½ | 102½ |
| Smelters... | 64½ | 63½ |
| Brooklyn... | 74 | 75 |
| C. P. R. | 226½ | 226 |
| Great Northern... | 123½ | 123½ |
| Northern Pacific... | 114½ | 113½ |
| Pennsylvania... | 120½ | 120½ |
| Reading... | 139½ | 138½ |
| Union Pacific... | 161 | 159½ |
| U. S. Steel... | 61½ | 60½ |
| Southern Pacific... | 107½ | 107½ |
| Virginia... | 47½ | 47½ |

MONTREAL MORNING SALES.

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|--|
| Merchants Bank, 10 @ 197½, 140 @ 198. |
| Bank of Montreal, 4 @ 249. |
| Montreal Street, 50 @ 232, 25 @ 234, 25 @ 233½. |
| Bell Telephone, 221 @ 7, 32 @ 7½. |
| Iron, com., 49 @ 59, 70 @ 59½, 25 @ 59½, 10 @ 59½. |
| Cement, com., 100 @ 26, 50 @ 25½. |
| Cement, pd., 345 @ 87, 25 @ 86½. |
| C.P.R., 250 @ 227, 50 @ 227½, 50 @ 227½, 30 @ 67½, 25 @ 67½. |
| 226½, 75 @ 226½. |
| Toronto Street, 1 @ 133, 65 @ 133½, 512 @ 134½, 25 @ 135. |
| Crown Reserve, 500 @ 275. |
| Packers, 15 @ 62½, 175 @ 63. |
| McKay, 25 @ 73½. |
| R. & O., 25 @ 117½, 25 @ 118. |
| Illinois, pd., 20 @ 90. |
| Scotia, 25 @ 94½, 20 @ 95. |
| Shawinigan, 07 @ 114. |
| Steel of Canada, 100 @ 26½. |
| Twin City, 25 @ 104½. |
| Winnipeg, 25 @ 236½. |

Mrs. Willard Kitchen was a passenger to St. John by this morning's train.

John J. Weddall & Son.

HAVE JUST OPENED THEIR DOWN QUILTS

All Wool Blankets white and grey Teddy Bear all wool
Shaker Flannel Blankets Ibex Blankets for Children

See the display in our upper window

JOHN J. WEDDALL & SON

Standard Patterns Reynier Gloves

THE FAMOUS PANDORA

The Queen of Kitchen Ranges

Every user says a good word for it

The Range You Want

Appearance:- Heavy body, bold, strong carving, rich nickel dress, handsome in every way.

Fire-Box:- Triple, triangular grates, semi-steel linings, great heat producer on little fuel.

Flues:- Force heat around oven twice, and directly under every pot.hole.

Oven:- Large, ventilated, lined with sheet steel nicked. Aniform baker.

R. CHESTNUT & SONS

BOYS

Before going to the woods stock yourself with a good pipe, tobacco, a pack of playing cards and one of Hohner's mouth organs. Don't forget the place

D. H. CROWLEY
Opposite Mail Office

MARRIED AT RICHIBUCTO

The marriage of Miss Lucy M. Leger to Frank L. Magee, took place in St. Aloysius Church, Richibucto, on Sept. 27. The ceremony was performed by Rev. J. J. McLaughlin. The bride who was given away by her brother, wore a travelling costume of navy broadcloth with hat to match. After a wedding breakfast at the home of the bride's parents, the young couple left on a weddingtrip to Montreal, Toronto and other Canadian cities on their return they will reside in Moncton. Mr. Magee is a son of Mr. James Magee of Moncton. He is a native of this city and moved to Moncton a few years ago.

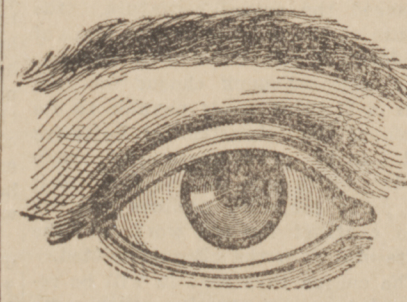
Mr. Frank J. Sherman assistant general manager of the Royal Bank of Canada, who has been spending a few days at his home returned to Montreal last evening.

REXALL SHAVING LOTION

A delightful Antiseptic preparation for use after Shaving, it freshens, cools and comforts the Skin.

Especially recommended for Tender Face

George Y. Dibblee
Druggist Opp. City Hall.



Defects Scarcely Noticeable

IN
Children

assumed dangerous proportions with advancing years.

A proper correction now will prevent serious complications later.

Waldron W Maxwell

Office Hours:- 9 a. m. to 12 a. m.
1 p. m. to 6 p. m.

FREDERICTON CITY HAD GOOD PRACTICE

The Fredericton City Rugby team had a good workout at Scully's Grove yesterday. Among those who were out were Day, Clynick, Coleman, Rainsford, Clark, Wandless, Brown, Coy. The practices will continue between five and six o'clock each evening. Prospects for a strong team are growing brighter. Anyone who wishes may attend and take part in practices. Efforts are being made to arrange a game between U.N.B. and Fredericton City for Saturday afternoon. The St. John Harriers are also after U.N.B. for a game on Saturday.

Capt. Dixon had the U. N.E. squad in hand yesterday in the absence of Coach Church. The Red and Black played a snappy game and looks better every day.