

The stores to not advertise can't be cheaply as those that do for they make fewer sales, their per-sale profit must be larger.

The Daily Mail

Weather Probabilities for the Maritime Provinces—Fine and very cold today and on Wednesday.

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FREDERICTON, N. B., TUESDAY JANUARY 17 1911

TWO CENTS PER COPY

NEW YORK MAN'S STRANGE PLIGHT

Mud Guard of Automobile Made Him Look Like a Plucked Bird

Was Leaving a Street Car in New York's Great White Way When Accident Occurred.

(Canadian Press.)

New York, Jan. 17.—In the middle of brilliant Broadway last night, at the cold and windy corner of Seventieth street, there suddenly burst into the glare of the arc lights a man clad like anybody else from the neck to the waist and from the heels to the ankles, but as bare between as a plucked bird. This apparition astonished even a somewhat sophisticated neighborhood, but it shocked nobody more than Joseph Sinclair himself. Sinclair is a laborer, 42 years old. He had just dangled one foot over the edge of a trolley car step to alight when the forward mud guard of a passing automobile caught him. There was a sound of rending cloth, the automobile continued and there stood Sinclair, uninjured, but a living definition of a hiatus.

The wind howled and Sinclair howled with it. It nipped his legs and he danced. Men laughed and he shook his fists at them. He was newly mad with rage, humiliation and pain, when the automobile that had bereft him came back in pity. The chauffeur gave him a fur robe, invited him within to a seat and bore him away from a moment hoped never to be lived over again.

THOUSANDS OF SHEEP PERISH IN STORM

(Canadian Press.)

Lethbridge, Alta., Jan. 17.—Reports from Sweet Grass Mont, just across the border from Ontario, say that thousands of sheep have been driven from their ranches by a storm and herders have been forced to abandon them. One herd of 1100 went over a bank. Only the heroism of their herders saved them all from suffocation. As it was fifty were dead. In the Sweet Grass Country it is estimated that between ten and fifteen thousand sheep are lost. Many of them have been smothered in drifts. Reports from Southern Alberta ranchers say that cattle did not suffer as the wind blew the snow off the grass.

U. N. B. "CON" TO BE HELD FRIDAY, FEBRUARY 24TH

The students of the University of New Brunswick this morning decided to hold the annual "Con" on the night of Friday, February 24th. The officers elected were, President, W. H. Hoyt '11; Vice-president, Miss Gardiner '11; Secretary, Guy Fitz Fandolph '12. The week of the "Con" will be one of college functions as the University Dramatic Society will put on "Twelfth Night" at the city opera house on the evenings of Tuesday and Wednesday, February 21st and 22nd. On the night of Thursday, 23rd Mt. Allison is to play U. N. B. at the Arctic Rink in one of the matches of Intercollegiate Hockey League.

HOCKEY MATTERS

This morning at a meeting of the U. N. B. Athletic Association a letter from the Mt. Allison A. A. was read in which it was stated that Mt. Allison favored the exclusion of graduates from the Intercollegiate Hockey League. It was also stated that Mt. Allison favored the admission of King's College, Windsor, N. S., to the league. The U. N. B. Association favors the deferring of action on both matters until next season on account of the present season being so far advanced.

The dates for the Intercollegiate hockey matches favored by both U. N. B. and Mt. Allison are as follows: U. N. B. at Acadia, Friday, February 10th. Acadia at Mt. Allison, Thursday, February 16th. Mt. Allison at U. N. B., Thursday, February 23rd.

STARTLING DISCLOSURES IN FARMERS' BANK CASE

Travers Supplied Funds to Dr. Beattie Nesbit to Qualify Him for Election to the Board of Directors—The Story Likened to an Extract From "Get Rich Quick Wallingford"—Provincial Directors of the Institution Charged with Conspiracy.

(Canadian Press.)

Toronto, Ont., Jan. 17.—Mr. Alexander Fraser, who received a summons today charging him with other provisional directors of the Farmers' Bank, with conspiracy to obtain \$10,000 from the bank in 1906, expressed surprise to hear of the charge, and said he was not aware of any conspiracy.

"As far as I know, the members of the provisional board were guided by legal advice in their transactions."

It is alleged that three men on one occasion voted to themselves \$32,500 each out of the funds of the bank then in process of formation, and that Travers was forced to go out and supply the shortage in the \$250,000 cash fund which was necessary to secure the charter, and that this was done and other further shortages made by the hypothecation of notes turned in for subscriptions for bank stock which went to make up the \$500,000 in subscriptions for the grant of the bank's charter.

The story of Dr. Beattie Nesbitt's appointment as president while the institution was but a sickly infant, is told by a substantial business man.

It is this and reads like an extract from the adventures of "Get Rich Quick Wallingford."

"Nesbitt declared that he had no

money to buy shares to qualify, but proposed that \$5,000 be given him from the bank's funds for the purpose. This was done by Travers. The money was deposited in another bank and Nesbitt drew his cheque against it and purchased his shares. He was made a director and immediately elected president."

Toronto, Ont., Jan. 17.—Dr. Beattie Nesbitt, wanted in connection with the Farmers' Bank failures, is now believed to be in the United States, and if he is another difficulty is anticipated in bringing him back. If the offence with which he is charged, is not an extraditable one, it is thought that the American authorities will be willing to deport him as an "undesirable immigrant."

Reports last night were continual and persistent that Dr. Nesbitt had been seen at Buffalo, and they are true. He was there on Thursday but left word for his mail to be forwarded to Gravenhurst, whether he himself went. It is admitted that Dr. Nesbitt was heavily indebted to the Farmers' Bank when the negotiations for the Keely Mine were in progress. This money had been advanced by Travers without security and come to reimburse the bank Nesbitt finally relinquished the stock held by him in the Keely Mines. From time to time Dr. Nesbitt had secured advances from Travers through the Farmers' Bank to carry him along.

CONSERVATION COMMISSION IN SESSION

(Canadian Press.)

Quebec, Que., Jan. 17.—With leaders of Canada's political and public affairs leading lumber educationalists and all who have at heart the real welfare of the country's forest and thenatural resources, convened together in the ancient city of Quebec will for the remainder of the week divide interest with Washington and Ottawa.

The conservation convention on the outcome of these debates hinges much of the future welfare of Canada's immense forests and natural resources opened this morning. Among those in attendance at the Governor General, Sir Wilfrid Laurier, Sir L. Gouin, Hon. Clifford Sifton, Hon. Senator Edwards, Hon. Frank Cochrane and many others.

The success of the present tariff negotiations at Ottawa are believed to hinge upon the question of free pulp wood, thus the conservation is a peculiar situation at the present time. Hon. Clifford Sifton's address was the feature of this morning's opening session.

NOTED INK MAKER DEAD AT NEW YORK

New York, Jan. 17.—Wm. A. Stafford, president of the United States Stafford Company, manufacturers of ink, is dead at his home here of congestion of the brain. He was 55 years old and had been ill for several months.

HAMILTON MAN KILLED BY A TRAIN

Hamilton, Ont., Jan. 17.—David Wilson, drove beneath the closing gates at a level crossing last night. He was struck and killed by a Grand Trunk train.

ATTEMPT TO ASSASSINATE PRES. BRIAND

(Canadian Press.)

Paris, Jan. 17.—Two revolver shots were fired at President Briand in the chamber of deputies this afternoon. He was not harmed. M. Mirman, director of public relief, received one of the bullets in the leg. This is the second recent assault upon the president. On November 20, in the course of gathering in the Tuilleries Gardens in connection with the dedication of a statue to Jules Ferry M. Lacour, a royalist struck Briand twice in the face with his cane. The president was not seriously injured. Lacour was sentenced to three years imprisonment.

Shortly afterward another workman named Duplant, who was armed with a brace of revolvers and a knife was arrested as he attempted to force his way into a hotel at St. Etienne, where the president was stopping.

BUFFALO HOTEL GUEST GIVEN BAD SCARE

Buffalo, N. Y., Jan. 17.—Fire in the Stettler Hotel early today sent four hundred scantily-clad guests scurrying to the street. The blaze was confined to the grill room, where it started, and the loss will be small.

FORT WILLIAM OPPOSED TO RECIPROCITY TREATY

Fort William Ont., Jan. 17.—The Board of Trade has passed a strong resolution which was sent to the federal cabinet, protesting against any action on the part of the Dominion Government looking to closer trade relations or reciprocity with the United States.

Mr. James Robinson, ex-M. P. of Miramichi, is at the Barker House.

PRINCIPALS IN SCHENK TRIAL



MR. & MRS. JOHN O. SCHENK

TWO BAD FIRES ATTENDED WITH LOSS OF LIFE

(Canadian Press.)

New York, Jan. 17.—By a curious coincidence two fires started almost simultaneously early today at 553 East 164th street and 558 West 164th street. The two points are nearly three miles apart. The loss in each case was estimated at \$75,000.

In the west side fire in a 60 family apartment house, Philip Aaronson, an engineer 28 years of age, lost his life, and his assistant, James Johnson, 30 years of age, was fatally burned.

The east side fire was in a four story manufacturing building, occupied by a furniture company and a firm making hosiery and women's garments. Nearby tenements were threatened and several hundred persons were roused from their beds and sent shivering into the bitter cold until the flames were under control.

Many firemen were overcome by smoke and many others suffered severely from exposure. Earlier fires in other sections of the city brought the night total loss up to the figure approaching a half million dollars.

MONTREAL FAMILIES HAD SERIOUS TIME

Montreal, Jan. 17.—Returning at one o'clock this morning from a hockey game, Myer Docks saw great clouds of smoke rolling from his home on Notre Dame Street. He roused the two families occupying the house, and clad in their night clothes, they rushed out into the bitter cold the present winter has seen. Mrs. Dock's was fearfully burned about the face in trying to save her two little children who were later taken out by firemen.

QUEBEC BANK A FEATURE ON MONTREAL EXCHANGE

(Special to The Mail.)

New York, Jan. 17.—Stocks showed considerable animation today on active trading, there being advances all along the line.

Quotations from direct private wires of J. M. Robinson & Son, Bankers, St. John, N. B., Members of Montreal Stock Exchange.

	Open	Noon
Amalgamated,	63½	64½
Atchison,	103	103½
Smelters,	75½	76
Brooklyn,	77½	77½
Canadian Pacific,	209½	210½
Great Northern, pfd.,	125½	123
Northern Pacific,	117½	117½
Pennsylvania,	126½	127½
Reading,	156½	156½
Soo,	138½	139
Southern Pacific,	116½	117½
Union Pacific,	175½	176½
U. S. Steel, com.,	76½	77½

MONTREAL MORNING SALES.

Detroit, 150 @ 67½, 250 @ 67½.
C. P. R., 50 @ 209, 75 @ 209½, 100 @ 209½, 275 @ 210, 75 @ 209½, 50 @ 209½, 410 @ 210½, 50 @ 209½, 375 @ 210½, 105 @ 210½.
Cement, 10 @ 87½, 25 @ 87.
Cement, com., 175 @ 23.
Shawinigan, 60 @ 111, 50 @ 110½, 205 @ 110½.

BIG CROWD WILL ATTEND HOCKEY GAME

(Canadian Press.)

Montreal, Que., Jan. 17.—With almost every seat in the big arena sold and hundreds of people clamoring for tickets, tomorrow night's Wanderer-Canadian game, one of the decisive battles of the professional hockey league will see the largest attendance thus far in the present season. Many speculators got tickets yesterday despite precautions taken and with enthusiasm at its height will reap a rich harvest.

Many hockey followers are picking the brilliant but erratic Canadiens team, beaten but once this year, to down the Stanley Cup holders tomorrow night. The veterans of the Wanderers have not yet arrived at the form shown last season, while the French team is going at top notch speed.

SASKATCHEWAN HOUSE GETS DOWN TO WORK

Regina, Sask., Jan. 17.—Saskatchewan legislature assembled for the sessions' work today. The first business was the discussion of the speech from the throne, which was read at the opening of the house on December 15. It was anticipated that the session will be a measure dealing with the elevators, arising out of the report of the elevator committee and another dealing with workmen's compensation.

Mr. Perley D. Hill, of Toronto, is registered at the Queen.

Mr. Wm. Taylor, of St. John, is in the city.

Mr. M. M. Ferguson, of London, is registered at the Queen.

ALDRICH'S BIG SCHEME FOR BANKING REFORM

Plan was Today Submitted to U. S. National Monetary Commission--A Central Bank Would Not Meet the Need, But He Would Form the Central Reserve Association of America--Would be Principal Financial Repository of the Government.

(Canadian Press.)

Washington, Jan. 17.—Senator Nelson W. Aldrich's long avowed "plan for the revision of the National Banking Legislation Act," as he himself calls it, was made public today. It does not contemplate the establishment of a central bank. It is so far from what most people have expected Mr. Aldrich to propose that to those who have not been in his confidence it may come as a notable surprise.

The plan was submitted today to the national monetary commission, but Senator Aldrich was not present being on his way south for his health. The report says:

"Mr. Aldrich expressly disclaims belief in a Central Bank as calculated to meet the need.

While we have enjoyed much that is admirable in the operation of the various banks of Europe, none of them is applicable to our needs here. The good results which they obtain are held without the creation of a Central Bank. The plan which is proposed, reaches these results without being open to the objection which may well be brought against such an institution."

What Mr. Aldrich does propose is the establishment of the "Reserve Association of America," presenting what might be called a formation of local organization formed by national banks. He says that he believes the association organized as he proposed could not be "controlled by ambitious monetary interests, or dominated by political influence" so well as the scheme proposed that it

was difficult to state briefly the provisions of the plans, but these seem to be the essentials. At the bottom will be local organizations of representatives of banks, formed by not less than ten banks each holding stock in the association in proportion to its control.

Directors elected by these to the board of branch, one branch for each of the fifteen financial districts into which the United States would be divided. Each board would include a certain proportion of men not bankers, but representing industrial, agricultural, commercial, and other interests. The branches in turn would elect to the reserve association directors 45 in all, among whom must also be a proportion of men representing interests other than banks. There would be also six ex-officio members of this board namely, the secretary of the treasury, the secretary of Commerce and Labor, the comptroller of the Currency and the Governor and two deputy governors of the association.

The governor and deputy governors of the association would be appointed by the president of the United States.

The association would be principal financial depository of the government, would fix from time to time the rate of discount and officially its notes would replace those of National Banks.

Prime commercial paper passing up from the banks through the local association and branches, as well as bonds of the government, it is believed would be used as a basis for the currency issued.

ANGLO-AMERICAN RELATIONS CORDIAL

(Canadian Press.)

New York, Jan. 17.—A special cable to the Tribune from London says:—Dr. Weldon, dean of Manchester, who is freely mentioned as the bishop of Winchester, made a noteworthy statement last night on the subject of Anglo-American relations. His journey in the United States, he remarked, caused him to feel that whatever might be said in regard to the censure recently passed on a distinguished American Naval Officer for statements made at the guild hall he would not incur any censure if he observed that should another Napoleon be born to threaten Britain, the United States would not suffer this country to be invaded without striking a blow in her behalf.

NEW COMMISSIONER FOR SALVATION ARMY

New York, Jan. 16.—Commander D. M. Rees, who for some years back has been head of the Salvation Army training colleges in England, arrived here today on the Atlantic transport liner Minnehaha, and tonight left for Toronto to become the head of the army work in Canada. Twenty years ago, Commander Rees occupied the same position, but the work at that time was small compared with what it is today. Since leaving Canada, he has been to South Africa, and for a time was head of the work in Scandinavian countries. He is accompanied by Mrs. Rees, their daughter, Captain Ruth H. Rees, two sons and two younger daughters.

COLD WAVE IN QUEBEC

Montreal, Jan., 17.—Quebec Province is in the grasp of a cold wave with thermometers ranging from twenty-five below to thirty.

—Mr. F. S. White, of St. Stephen, is in the city.

ST. JOHN HAVING COLD WEATHER

(Special to The Mail.)

St. John, Jan. 17.—Last night was the coldest experienced here for some years. There has been a variation of only 16 degrees in the weather in twenty-four hours. At nine o'clock last night the mercury registered 4 degrees below zero, and at 9 o'clock this morning it was 14 below. At Carleton the mercury registered 17 below and at Fairville 16.

The congregation of St. Stephen's Church will meet this evening to decide whether or not they will have a vested choir.

BANK OF HAMILTON INCREASES DIVIDEND

(Canadian Press.)

Hamilton, Ont., Jan. 17.—At the annual meeting of the Bank of Hamilton, an increased dividend for the coming quarter was announced. The bank has been paying four quarterly dividends of 2½ per cent. or 10 per cent. annually. It was announced that the next quarterly dividend would be at the rate of 11 per cent.

LAMY DEFENDS TITLE IN SKATING EVENTS

Chicago, Ill. Jan 17.—Edmund Lamy of Saranac Lake, N. Y., successfully defended his title of American Amateur Skating Champion last night, winning three title events in the International Championship Skating Races here. Lamy won the quarter mile race in 42½, the mile in 30½ and the two mile races in 5:26 2-5.

PERSONAL

Miss Nellie O'Donnell, who has been visiting her mother for the past month, returned to Boston last evening.