THE DAILY MAIL, FREDERICTON N. B., WEDNESDAY JULY 26 1911

### THE BANKING BUSINESS The Daily Mail

The "Bankers' Magazine," discus Published every afternoon (except sinh banks and their depositors, says Bunday) at No. 613 Queen Str by that not so very long ago, perhaps, THE MAIL PUBLISHING COM- many bankers would have scouted the idea that it was necessary to offer PANY, Limit .... ......President any special inducements to secure a DONALD FRASER ....

particular line of depositors. There was the bank-its capital and officers SUBSCRIPTION. offering adequate guarantees of Three months by carrier... ... 1.00 ment—take it or leave it alone. "No such haughty position is taken by the bution, and no transaction of public business by parliament until dissolu-average bank of today. To cater to tion.

MAIL PUBLISHING COMPANY.

Fredericton, N. B., July 26, 1911

ls, of course, largely responsible for this changed astitude of the banks debate. of today, but there are other causes. The personal element in business to-THE DANGER OF OBSTRUCTION day largely accounts for increased

At this time when so much is cater to lines of manufacture and heard of obstruction in reference to trade, but they find it profitable to followed by Dr. Sproule, who finds Montreal, not to any other source the delay in the transaction of par- make a special appeal to the women liamentary business, it may be well depositors." The "Bankers' Maga- in demand, and by Mr. Haggart, to consider for a moment just what zine" says that probably the mis- Winnipeg, who with unusual frankobstruction of this kind implies. trust of American banks on the part ness informed the house that he was its arrival," added Sir Wilfrid. The natural tendency no doubt, is of foreigners that was made the exto sympathize with the weaker party cuse for the Postal Savings Banks to any struggle. For that reason might have been replaced by confi- threatened to become threadbare, Mr. many people have been following with dence had proper efforts been made Boyce, Algoma, was on hand tosomewhat of a sympathetic interest by the banks. "Whoever takes the night to renew his dissertations on the course of the minority in the Ca- trouble to explain to the people what Northern Ontario, which furnished nadian Commons in preventing the differentiates a real bank from an in- him with a former speech on Frihay. government from passing the reci- dividual who takes your money and Meantime reciprocity waited. procity agreement to which the min- makes away with it?" should draw istry is committed. But, whether one clients to it. By letting the public sympathetizes with the opposition in know what a bank is, and what are the policy of the government not to ment for something for which they the present fight or not, it is desir- its advantages, the barriers of dis- issue any further land script in the were in no way responsible, but were able that we turn from a considera- trust will be removed and the de- western provinces. The interests of in the hands of the colonial office. tion of the specific case and look at posits and profits of the banks great- the bona fide homesteader demanded obstruction generally.

It is easily conceivable that there comes times with parliament when Discussing the reciprocity question establish himself on the prairie and ly agreed with the prime minister

sort to obstructive tactics. A gov- Conservative farmer said: "I am ernment by abuse of its powers may still in favor of it, and can find It was over six hours after the peared in ministerial organs throughkeep from the opposition information nothing against it. The talk about opening of the house when Mr. out the country must have emanated to which the minority party is fully annexation and breaking up the Em- Fielding's resolution to resume the from the ministerial colleagues of entitled. The government may exceed pire has no weight with me. I am reciprocity debate, submitted within Sir Wilfrid who attended the confer its proper powers. In such cases it as loyal to Great Britain as any one ed. Mr. Smyth, Algoma, continued must surely be justifiable for the op- else, but I can still be loyal and the discussion. position to hamper the government trade with that country." He then by obstructing the progress of gov- went on to say that reciprocity ernmental business to some extent. would mean a big development in In such eases obstruction is a wea- our plaster industry and would give resume the reciprocity discussion in business on the order paper. pon which The Mail would feel a an impetus to quarry operations a- parliament today was not permitted long the Lower Cove coast. Boston, to come to a vote. It was prudent- with the reciprocity measure," reparty justified in using. On the other hand, of course, it is Providence and other American ci- ly dropped by being declared "Lost plied the premier. "Everything denot excusable for any party deliber- ties are our natural markets for in division." ately to hinder the transaction of such undeveloped resources, and all mier's position at the Imperial Conpublic business simply to further the imperial preferences that we can ference, and found the opposition un- other measures. If not, the govern-

party ends. With that proposition obtain will be of no immediate bene- able to agree upon any specific criti- ment must determine the course to no reasonable man will find fault. The fit to Cumberland. obstruction of all public affairs simply to prevent the carrying through

Ottawa, July 25-The opposition attacks upon Canadian autonomy, he One month by carrier ...... \$ 35 strength and capacity of manage- have apparently decided that there had in reality lent himself to the shall be no reciprocity, no redistri- development of closer imperial ties. bution, and no transaction of public

> a consequent increase of competition, ceedings at the Imperial Conference, with a view to cabling for it. the Minister of Finance pressed his resolution to continue the reciprocity ence that all its proceedings, report

making western land grants to the come to hand. competition. "Not only must banks pioneers of Ruperts Land. The Portage Le Prairie man was

himself in his element these days when opposition tireless talkers are itself. called upon to "contribute to the obstruction.' When the question of land grants

the preparation of the voters lists in

## NO MORE LAND SCRIP

the first half hour, was finally pass- ence,

TORIES DODGE VOTE

cism other than general condemna- be followed. tion of Canada's representation.

"Now I want to say, and I want amendment calling for the production number already printed and deliver-

SIR WILFRID'S REPLY

Sir Wilfrid Laurier heartily con-One year by mail, ... ... 2.00 special lines of business has become a common practice, and even openly to common practice, and even openly to common practice, and even openly to common practice. One year by mail, ..., ..., 1.00 ask for business not unknown." The growth in the number of banks, in growth in the number of banks, in growth in the number of banks, in structive tactics today. After the would consult with the governor-gen-Address all communications to The the United States as in Canada, with Mr. Monk's resolution anent the pro- eral on his return to Ottawa tonight It was the decision of the confer

> ed verbatim, should be made public Mr. Meighan, Portage Le Prairie, and with that end in view the colon led off with over an hour's treatment ial office was printing the proceedof the thirty-five-year-old question of ings. These, however, had not yet

> > For himself, he had given out nothing to the ministerial press of The official report would speak for

> > "I shall be only too happy to lay it upon the table of the house upon am anxious to have my conduct at the conference discussed in this

nouse and in the country. It will be a pleasure to have the opportunity of vindicating my course.'

There were those who had vaited to see what he had said be ore undertaking to discuss and to riticize his attitude, and the sooner the report came to hand the better t would be for the government.

The premier added that it was unisnal to submit a want of confidence Mr.Borden nonplussed Mr. Lancas the occupancy of the land, and it ter and others of his supporters who was the intention to give every en- had been approving Mr. Monk's utcouragement to the honest settler to terances by stating that he entire-

an opposition may quite properly re- with the Amherst News a prominent in the woods without handicapping in relation to his nosition regarding him by dispensing scrip lands to be the official report. He held, how

> At the opening of the house Sir Wilfrid Laurier moved for morning sittings, commencing with tomorrow. Dr. Sproule objected. He wanted

The opposition amendment to Hon- to know when the committees would orable Mr. Fielding's resolution to be able to meet to proceed with the

"The government propose to go of pends upon what is done with that The discussion related to the pre- agreement. If it is passed within a

Mr. Borden asked for a statement Mr. Monk, who submitted the as to the voters' lists as to the ot be



JULY 26th: 1911

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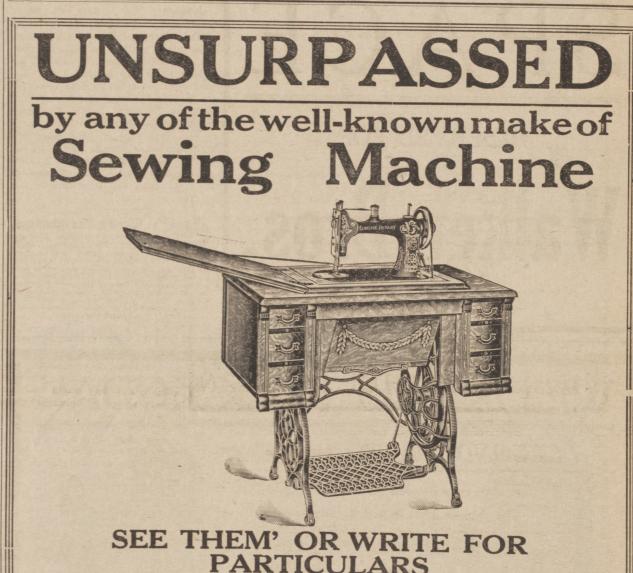
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of one plan to which they object, to repeat, and my honorable friend of the full text of the proceedings. when upon the majority must rest can characterize it within parlia- condemned because the premier had condemned.

affairs of government. In the face of it a government must either yield to the demands of the minority or resort to dissolution. Thus a minor- Hon, W. S. Fielding in the House of ity may dictase to the ministry or bring about general elections, with all their disturbance of business and Under the reciprocity agreement all their turmoil, when there is no with the United States the following

Under the system of party govern- duty: live cattle, horses, swine, sheep ment the responsibility for the pro- poultry, dead or alive, wheat, rye, per conduct of the country's business oats barley, buckwheat, beans and rests upon the majority. The general peas, potatoes, sweet corn turnips, by the people, and to the people the fresh cream, eggs, honey, hay straw, majority must in due time come timber, boards, planks and other again for approval of the manner in also (timber boards, plfinks and/other which that policy has been put into sawn. What an opportunity will be effect and for approval of any modi- open to the farmers and lumbermen fications which may have been made. of York County. To say that any modification must take away from a responsible gov- Mr. M. G. Teed, K. C., legal adviser ernment the right of ordinary free- of the Hazen government, to suggest dom of action such as is given to the

ness. Obstruction-occasionally the legitimate weapon of an opposition- Railway question. readily becomes the instrument for approval.

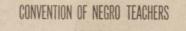
the onus for that plan, is for mem- mentary limitations to suit himself, of Oanada," but had advocated and bers of a party to resort to a me- I wish to state, bearing in mind all agreed to "a proposal under which thod of battle which is but to be the circumstances, surrounding us, there shall be consultation" between that in my judgment, giving it for the mother country and the domin-It can readily be seen to what all it is worth, there is nothing in ions.

bution. The Opposition by their action are doing their best to prevent our giving either one or the other." Canada is.' Commons on Monday.

pretext but some comparatively triff-articles of farm produce will be al-which is being made to face both M. Terrell, supervisor of schools of lowed to enter that country free of ways.

> confidence amendment set forth that Texas. the government should communicate to parliament forthwith "The com-

Hon. Mr. Murphy replied that "Not stood alone for the autonomy statement would be prepared and submitted.

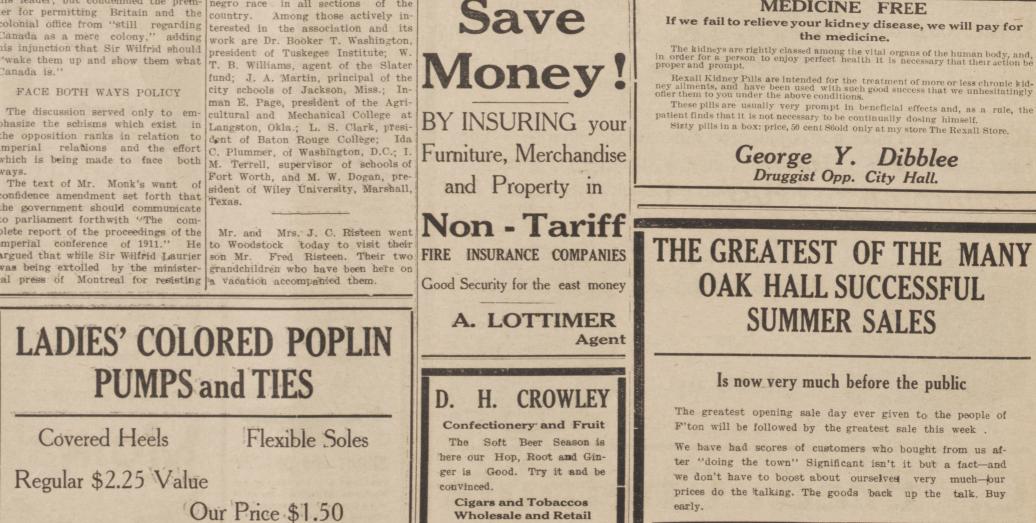


Then Mr. Borden also condemned St. Louis, Mo. July 26 .- The extremes such a method soon carries the world that honorable gentlemen because the premier had worn "The eighth annual convention of the Namatters. If obstruction can be re- opposite are so much afraid of as an well-recognized and somewhat thread- tional Association of Teachers in sorted to at the will of a political appeal to the people. And I say bare garb of saver of the autonomy Colored Schools met in this city party government by the majority that they are doing their utmost to of Canada," and, finally, W. F. Mac- today for a four days' session. The Lean condemned-a somewhat strad- membership of the association emmust soon become a farce. Organized obstruction places it within the lic business, and the immediate busi- his leader, but condemned the prem- negro race in all sections of the power of a minority to dictate the the country reciprocity and redistri- colonial office from "still regarding terested in the association and its Canada as a mere colony," adding work are Dr. Booker T. Washington, his injunction that Sir Wilfrid should president of Tuskegee Institute: W 'wake them up and show them what T. B. Williams, agent of the Slater

> FACE BOTH WAYS POLICY city schools of Jackson, Miss.; Inman E. Page, president of the Agri-

phasize the schisms which exist in Langston, Okla.; L. S. Clark, presithe opposition ranks in relation to dent of Baton Rouge Collège; Ida Fort Worth, and M. W. Dogan, pre-

plete report of the proceedings of the Mr. and Mrs. J. C. Risteen went policy to which that majority is onions cabbages, apples, pears, peach imperial conference of 1911." He to Woodstock today to visit their pledged has always been passed upon es, grapes, butter, cheese, fresh milk argued that while Sir Wilfrid Laurier son Mr. Fred Risteen. Their two was being extolled by the minister- grandchildren who have been here on ial press of Montreal for resisting a vacation accompanied them.



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It would 'seem to be the duty of to acting Premier Flemming and directors of any large private busi-that they get together and compare Acting Attorney General McLeod, notes before allowing themselves to be interviewed again on the Valley

the subversion of the real principles Acting Attorney General McLeod of responsible party government. For was in Ottawa last week and made that reason it is a form of political the discovery that the Tories "are warfare which is dangerous and going to sweep the country on the should rather be generally condemned reciprocity issue." The acting atthan given any noteworthy public torney general has evidently had a pipe dream.

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