

89c.

Will do extra service
for you this evening
at our store.

Bargains you can't af-
ford to miss.

PETER FARRELL & CO.

Hall's Take-a-Way Headache Bandages

Cool and Refreshing. Relieves the Headache and does not
Depress the Heart. Only 10 cents.

CENTRAL PHARMACY - ARTHUR J. RYAN

:- RAT CORN :-

We have just received another
supply of Rat Corn. Kills Rats and
Mice only. No odours.

Price 15c, 25c, 50c

C Fred. Chestnut The Quality
572 Queen Street Drug Store

HIENZ :- SWEET GERKINS
INDIA RELISH, RED KIDNEY
BAKED BEANS, PEANUT BUTTER
SPAGHETTI and TOMATO SAUCE.

G. T. Whelpley's
508 Queen St. - - FREDERICTON, N. B.

Walker Bros.

THE UP-TO-DATE TAILORS

Spring Goods arriving daily, consisting of
all the Latest Makes in Cloth. Call and
Inspect Our Goods. Prices Moderate.

At the Up-Town Tailors

You Should Learn To Swim and can easily do so by
using the

HELP ALL WATER BUOY

An aid and boon to Learners. A comfort and pleasure to
Swimmers. 35c each.

The **Rexall Store**

Geo. Y. Dibblee Druggist
Opp City Hall

Advertise in the Daily MAIL

GOULD VALUES HIS SERVICES AT A MILLION DOLLARS

(Continued from page one.)

shown as paid for interest due Decem-
ber 1, 1913, the witness said the
money was not paid from the Fred-
erickton office and he did not know
personally, that it was paid by the
New York office. He presumed that
it was paid from the fund formed by
deductions by the Prudential Trust
Company from the progress esti-
mates.

The witness did not know which
company derived the benefit of the
interest on the \$255,000 set aside as
a fund to guarantee the interest on
the bonds after construction is com-
pleted.

The accounts of the Prudential
Trust Company were turned to and
showed payments totalling \$11,200
set aside for the National Surety
Company. He found no record of the
additional \$34,000 paid to the Surety
Company.

Mr. Carvell, addressing the com-
mission, recalled that when B. Hal
Brown was on the stand he had tried
to secure the statement of the ac-
count between the trust company and
the construction company but Mr.
Brown had objected and Mr. Carvell
had not been successful. He asked if
the commission would not now be-
lieve that it would be necessary to
have this account to clear up many
matters of importance.

The witness did not know of any
money being furnished by either rail-
way or construction company to
make up the balance of \$45,000 over
and above the \$12,000 provided by the
special fund. He did not know of
the officers borrowing \$34,000 for the
purpose or of the companies having
any liability of this amount. He
understood that the money came out
of the progress estimates and would
furnish a statement but could not say
off hand that the deductions would
reach the required total.

In reply to Mr. Stevens the witness
turned to the minute books of the
construction company and told of its
organization on May 12, 1912, with
an authorized capital of \$1,000,000.

Mr. Peed objected on general prin-
ciples but Mr. Stevens held that it
was necessary to show the revenue
available from the railway company,
sale of stock, etc., and was upheld by
the commission.

The book showed, at the organiza-
tion meeting, an allotment of ten
shares of stock, total par value \$1-
000, to the ten incorporators, record-
ed as fully paid up. There is no
entry in the books to show that the
cash was paid.

At a later meeting the contract for
the construction company dated May
31, 1912, was ratified and this was
put in evidence and the bylaws fol-
lowed.

An interesting transaction was re-
vealed in the minutes of a meeting
held June 1, 1912, as follows:

"The president explained that, in
connection with the contract entered
into between this company and the
St. John and Quebec Railway for the
construction by this company of the
said company's railway, considerable
work has been done on account of the
construction of same and expenses
incurred, which has been paid for and
advanced by A. R. Gould of Presque
Isle, Maine; that the latter had
against the said railway company in
connection with such work, services,
expenses, etc., a claim for \$1,000,000
which he was willing to transfer to
this company for \$999,000 payable in
fully paid up shares of this company,
and that it was in the interests of
this company to purchase such claim
and pay for same in fully paid shares
of the company, as aforesaid."

The work and services upon which
this claim was based are recited as
follows:

"Furthering the interests of the St
and Quebec Railway Company by
arranging for the organization of
such company and the securing of a
guarantee by the Province of New
Brunswick of bonds to be issued by
the said railway company to pay for

the construction thereof, the obtain-
ing from the government of the Dom-
inion of Canada on agreement to
guarantee the bonds to be issued by
the said company to pay for the
construction of bridges required by
the said railway and also of an agree-
ment of lease by said latter govern-
ment of the said railway as soon as
constructed the sale of the first men-
tioned bonds, the arranging of cer-
tain rights-of-way for the said com-
pany, the obtaining, by making him-
self personally responsible with oth-
ers thereof of the large sums of
money required in order to allow the
company to begin the immediate con-
struction of the said railway, the
making of plans for the said railway,
and has expended at the request of
said railway and also of an agree-
able sums of money in connection
with the surveys of the line of the
said railway, the location thereof, the
obtaining of the said rights of way,
and initial work generally in connec-
tion with said railway, the value of
which services, including the said
disbursements, has been recognized
and admitted by the said railway
company."

The minutes further show that the
agreement was ratified and the trans-
fer of the shares ordered his issue,
with the \$1,000 stock issued to the
incorporators, make up the total
authorized.

"Was there any preferred stock?"

asked Commissioner Fisher.
"Surely the commissioner does not
mean to be sarcastic," Mr. Carvell
replied.

At another meeting it was reported
that the transfer of stock had been
made "and the company is now
ready to proceed."

At a later meeting the directors
decided to assume full liability for
the loans of \$350,000 and \$90,000
secured by Messrs. Gould, Lisman,
Macdonell and Thompson from the
Prudential Trust Company and to
relieve these individuals of any re-
sponsibility.

Subsequently a note for \$75,000 at
1% per cent. payable on demand was
ordered issued in favor of the Trust
Company. Witness did not find any
record of this sum having been re-
ceived by his company.

Other loans of \$50,000 and \$30,000
were also authorized but again no
trace of the money could be found on
the books.

DO CORNS LEAD TO CANCER

As yet this has not been proved,
but interested parties will find noth-
ing better for corns than Putnam's
Corn Extractor, 25c. at all dealers.

CHRISTCHURCH CATHEDRAL

Holy Communion at 8 a. m.
Morning Prayer and Sermon at 11
a. m.
Evensong and Sermon at 7 p. m.
The Dean will preach at both seven
and eleven.

CO-OPERATION REQUESTED.

Hon. J. A. Murray, minister of ag-
riculture for the province, has writ-
ten Mayor Mitchell requesting that
the City Council and the citizens in
general co-operate with C. H. Stam-
mell, organizing secretary of the
Anglo-American Peace Centenary
Celebration.

THE POST OFFICE.

A report has been in circulation
about the city for some time to the
effect that the contractors of the new
post office are not following speci-
fications. Changes have been made, so
it is said, which mean quite a saving
in the cost of the work, but not to
the country. Mr. A. C. Flemming is
acting as inspector of the work. The
matter is of sufficient importance to
engage the attention of the proper
authorities.

Father's Bald Head

A little boy reached school with
very untidy hair, and his teacher
asked him:

"Why don't you brush your hair?"
"Ain't got no brush, sir," replied
the boy.

"Why don't you use your father's
brush, then?" asked the teacher.

"He ain't got no brush either," was
the reply.

"No brush! Why hasn't he a
brush?" asked the teacher again, in
astonishment.

"He's got no hair," was the gloomy
reply.

Sea Works For Miners

During slack times in English mines
many miners earn a living by washing
tin out of the sands of the Cornwall
coast, where the sea shatters the
metal bearing rocks.

BUY A COUCH HAMMOCK

And Enjoy Life in the
Hot Weather

LEMONT & SONS, LTD.

MID-SEASON SALE of SUMMER GOODS

We are offering a Discount of 10 p.c. on all
Refrigerators and Ice Cream
Freezers

Hammocks in Different Styles from \$1.35 up.

The warm weather has just arrived you will be in need of
these articles. Why not take advantage of above Saving.

LAWLOR and CAIN

HARDWARE OF ALL KINDS
OPP. POST OFFICE TEL. 264-11

GEM

Change of Program Monday,
Wednesday and Friday.

The Wolves of the Underworld

A Rural Demand Keystone Comedy

The Certainty of Man American

On account of the Big Special Shows Coming
"The Million Dollar Mystery" Series and many
other Big Productions, the Gem will change program
3 times a week starting Monday.

THE COOLEST PLACE IN TOWN **GAIETY** The HOUSE of
- TO-DAY - a THOUSAND
NOVELTIES

"JOHANNA, THE BARBARIAN"

Special Feature Viagraph Photoplay

"BRONCO BILLY AND THE BAD MAN"

"RASTUS RIOTUS RIDE"

MONDAY - Special Biograph Re-Issue

"ALL ON ACCOUNT OF THE MILK"

Friday and Saturday - 2 Days Only \$250,000.00 Production taken in
the Wilds of Darkest Africa.

Paul J. Rainey's African Hunt

STEAMER HAMPSTEAD

will leave Gagetown on Friday, July
24th at 5.30 a. m. instead of 6 o'clock
to arrive in Fredericton before the
Circus Parade. Returning will leave
Fredericton at 4.30 after the closing of
the Big Show.

Cook's Cotton Root Compound

A safe, reliable regulating
medicine. Sold in three de-
grees of strength—No. 1, \$1;
No. 2, \$2; No. 3, \$5 per box.
Sold by all druggists, or sent
prepaid on receipt of price.
Free pamphlet. Address:
THE COOK MEDICINE CO.
TORONTO, ONT. (Formerly Windsor)

Marysville, N. B.

RAKES,
SCYTHES,
SNATHS,
FORKS,
SCYTHE
STONES.

Come in and see our
Haying Foots.

Marysville General Stores
Limited