The Daily Mail

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"O 3NOXIOUS AND PERNICIOUS"

"The government is establishing a most obnoxious and pernidious prindiple" declared Mr. W. F. Nickle, M. P., in the commons recently, in speaking of the Borden-White legislation to reimburse from the public treasury the depositors who suffered through the failure of the Farmers' Ontario riding-

1911 election campaign, some twenty Conservative candidates in Ontarioamong them Hon. T. W. Crothers,

Further than this, they promised their electors that if Mr. Borden came to power, depositors would be reimbursed by the dominion. Naturally enough, Mr. Crothers and his

Following the accession of the Borappointed to determine the responsibility for the bank's failure. After a more until new ones come in. It will furniture firms had been approache careful inquiry, he made this statement in summing up his findings:

"The efficient cause of that loss entrusted with the management of of ink and paper. the bank and not the granting of the (dominion) certificate."

Incidentally it may be noted that the general manager of the bank is now in the penitentiary because of his criminal management of the institution's affairs.

Notwithstanding this finding, Premier Borden has introduced logislation under which \$1,200,000 of public money is to be taken to reimburse the depositors

It is not necessary to make any comment other than that the course government, has improved in health now taken by the government is clear ly intended to liquidate the political charges were formulated. debt. But it is not amiss to repeat some of the comments made by Mr. Nickle upon the government's course Dealing with the argument of Hon.

SIR WILFRID'S P. SITION "The first objection we have to

his agreement is that although it (purports to be a unification of the Canadian Northern System, it is no companies are stll in existence and will continue as they are today. is absolutely insufficient.

penefit of the Canadian people. We ductions therefrom from time t require this railway. It must not go time and the instrument each mem into liquidation, but we should have ber is capable of playing. On the day into liquidation, but we should have the control of it. Since we must go into partnership with the Canadian Northern Railway let us see that we integrated to the chairman of the Music ane the master, not the servant. Let Committee for his approval. the agreement be modified, let the money for services rendered during resolutions be modified. But sir, as the month shall be voted at each resolution of the control of th through the failure of the Farmers resolutions be mounted. But shi, as regular monthly meeting of the course Bank, several years ago. Mr. Nickle they stand at the present time they cil. All arrangements as to date is a Conservative representing an are not conceived for the benefit of and other details shall be made by the Canadian people: they are con the Music Committee. In no cas

fected by the bank's failure. Taking frm of Mckenzie and Mann and advantage of this fact during the of the Canadian Northern Railway. "There is this consideration to be borne in mind by the Prime Minis-od by Ald. Osborne, the music com ter: There are interests which are mittee was instructed to furnish minister of labor-sought to make it transcendent, and the primary one of report at the end of the concert so appear that the failure had been due those transcendent interests is that son on the efficiency of the bands fo to the granting of the charter by the of the country. I have to repeat that the guidance of the succeeding Cit late government, saying nothing of the interests of the country is not the criminal actions of the bank's served by the prevent resolution, and manager, which was the real and only as they stand it will be the duty of the Opposition to oppose them from first to last."-Sir Wilfrid Laurier

on the Governemnt proposals to aid had been prepared and tenders fo Mackenzie and Mann by a bond guar the work called. antee of \$45,000,000.

friends gained votes through that ful "home mark r" that gave the with the City Hall Committee with farmers \$1.80 a barrel for potatoes, power to act. lasted only one day. D alers here / For the information of Ald.Walke den government, Sir William Mere- have received instructions not to \$450, which could be cut down by dith, chief justice of Ontario, was ship as the "yards are full of un making the desk for the mayor les sold stock-and will not require elaborate than that offered.

produce some arguments in reference the City Hall Committee be empower (the loss brought by the failure) was to the potato situation that would ered to get prices and report at the the recklessness and fraud of those stand for more than a combination next meeting.

H. R. Emmerson on Intercolonial bower be left with the City Hall Railway matters are to be found in Committee with power to act. Car another part of this issue. Hon. Mr. ried. Emmerson does not take kindly to the Tory policy of importing men from the United States to fill important offices on the People's Rail-

It is said that Promier Flemming, since what might be termed his honorable banishment from the local Junction.

and has abandoned his proposed trip abroad, which was before the Dugal day.

Col. McLeod M.P., played baseball at Ottawa yes erday and failed to make a hit. Failure to make a hit by the police and was fined four dol-has been the colonel's misfortune fars in the police court this morp-W. T. White that the cause of the since he entered the Federal Parlia- in

CIVIC GRANTS

(Continued from page one.)

Twenty dollars shall be paid for such unification-the twenty-eight each concert, the band to consist o eighteen or more men and a leader If less than that number play, on dollar shall be deducted for each The next point is that the guarantees that we have are absolutely il- cert be given with less than fourtee lusory, that the mortgage we receive men and a leader and each man cour ed must be an experienced player an

"I said a moment ago, and I peat, that this enterprice must on. It has been conceived for the the said and must furnish the committee with a list of the names of its play ers and any additions thereto or de Many depositors were seriously af- ceived altogether for the benefit of shall money be paid in advance.

ALD, REID'S MOTION.

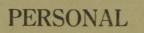
On the motion of Ald. Reid, second

For the City Hall Committee Ald Osborne reported that specification for repewing of the City Opera Hous

Ald. Osborne moved that the mat ter of procuring new furniture for Woodstock Sentimel:-That wonder- the City Council Chamber be ief

be a good thing for the Tory party if the Gleaner and Syandard could facturers. 'He would suggest that

Ald. Oshorne's motion was carried Another motion was made by Ald Some pointed observations by Hon. Osborne that the matter of placing



Miss Laura Adams and Miss Lola Tracey of the Fredericton Business College are leaving tonight to spend the holidays at their respective homes at Lincoln and Frederictor

Mr. R. L. Savage of Newcastle, is among the visitors to the city to-

POLICE COURT

One drunk was arrested last night

Prepare for the Holiday

Our Ladies' Furnishing Department now offer many tempting novelties in NECKWEAR. Our every description at REASONABLE PRICES.

In anticapation of such, together with the superior class of merchandise which this store always carries, we look forward for an exceptional busy week.

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are having a great sale--because we have the varieties at the right prices 15c, 18c, 25c and up to \$1.65 per yard.

Visit Our SUIT DEPARTMENT you will find all this week Values that need your attention.

JOHN J. WEDDALL & SON

Agents for Pictorial Review Patterns.

Mowers

Get the Best for Your Money. Buy a Taylor-Forbes Lawn Mower. Fully Guaranteed.

Prices \$4.50 to \$10.00.



The Hardware People WHOLESALE

J&T.BELL

depositors' losses was the action of the late government, Mr. Nickle declared that he could not "follow the logic of the minister of finance." It was true, he said, that dif there had never been a government and never been a bank, the money would not have been lost." In the face of Sin William \Meredith's finding declared Mr. Nickle, as reported in Unrevised Hansard, page 3663:

"It seems to me that the govern ment is establishing a most obnoxfous and prenicious precedent in giving effect to this legislation. . I think that is a most unfortuanate precedent to establish."

Mr. Nickle dealt also with the fact that the government by this legislation will do for the people of one part of the country what it refused to do for people in other parts of the domintion where loss has been caused by bank failures.

"I do not believe that there should be one law for one part of the country" he said, "and another law for another part of the country in matters of this sort. My opinion is that this (legislation) is making one law in one case and another law in another."

No doubt there is general sympathy for those who lost through the bank's failure. But the government's desire to hold votes for some of its candidates is scarcely sufficient reason for the establishment of an "obnixious and permicious publiciple" which will be given effect at the expense of the Canadian people as 'a Whole."

An Ottawa despatch says that parhamment is likely to prorogue on the 16th of June.



Twelve months ending March 31, 1914.

Gross revenue \$422.739.45

Expenses

Operating expanses and depreciation 341,381.66 Net revenue \$ 81,327.79 PROFIT AND LOSS. Cr. By surplus March 31, 1913 \$14,473.68

By net revenue 81,327.7 \$95,801.47 Dr.

To Werest on bonds To Serest on bonds\$ 5,000.00 To dividend July 15, 1913 18,893.10 To dividend Oct. 15, 1913 18,893.10 To dividend Jan. 15, 1914 31,488.50 Co dividend declared March 19, 1914 18,893.10

\$93,167.80 Carried forward 2,633.67 Audited and verified, P. F. BLANCHARD, C.A.

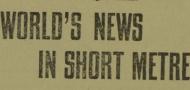
Auditor

Wood's Phosphodine, The Great English Remedy. Tones and invigorates the whole nervous system, makes new Blood in old Veins, Curres Nervous thy, Mental and Brain Worry, Despon-y, Loss of Emergy, Falpitation of the t-Failing Memory. Price \$1 eer box, six 0 one will please, six will cure. Sold by all ists or mailed in plain pkg, on receipt of New namble twoiled tree. druggists or mailed in pikin pkg. on receipt of price. New pamphlet mailed free. THE WOOD MEDICINE CO.. TORONTO, ONT. (Formerly Windsor) railway mail pay case.

POLICE COMMISSION

The Police Commission is meeting this afternoon to continue considera of the dispute notween the Police Magistrat and the Chief of Police with regard to two five-dollar fines.

Many citizans were surprised as well as pleased to learn yesterday that there were 1400 telephones in use in Fredericton and that this city occupics second place only to St. John Also from the assistance of a most ensible, and the rapid growth of the o'clock.



New York, May 22-South Penna Oil Company declares regular quart-erly dividend of \$3 and \$3 extra. Chesboro Mfg. Co., declares regular quarterly dividend of \$4 and an extra of \$4.

C. & O. regular dividend of \$1. Vanderbilt Forest of \$15,000 acres in North Carolina sold to government for forest reserve.

Columbia, Knickerbocker Trust Co named changed to Columbia Trust

New Haven April net gains \$34,000 May net will show similar gains. As torney General to carry out agreement approved by stock holders

with Howard Elliott's letter to Governor Walsh requesting ohange in Mass Law.

Chicago and Alton will appeal

Domestic Sanitary and Heating Engineers.

VICTORIA DAY **EXCURSIONS**

STEAMER HAMPSTEAD

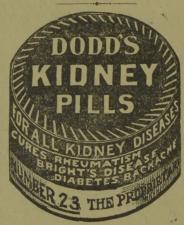
Will run an excursion to GAGE TOWN for Victoria Day, leaving FREDERICTON at 4 o'clock Satur day, May 23, good to return, Tues

Also from GAGETOWN TO FREDengetic and courteous staff. Although they have many difficulties to over-come they do their level best to TOWN at 6 a.m. Returning, next make the service as efficient as pos- day, leaving FREDERICTON, at 4

business bears eloquent testimony to One Fare Only Will Be Charged

New York ready to pay its share of \$53,000,000 for bridge across

Americans in London heavy generally $\frac{1}{8}$ to $\frac{3}{8}$ down. 12 industrials declined .17. 20 rails declined .69. Lehigh-10 months net decrease \$2,350,912



-: Famous :-**GROWING SEEDS**

For many years we have handled the "Ewing" Seeds, the most famous Seeds for growing and producing. All the Seeds we sell are fresh and contain the full amount of nutriment to assure a rapid healthy growth. Get your Seeds today and be prepared to work at your Garden at once.



THE RECEDE TOE

This style of shoe has been very popular in the large cities and is becoming moe in demand every day.

Comfortable and Stylish. Made by J. and T. Bell and Hartt Shoe Co.

H. S. CAMPBELL SHOEMAN