

NOTICE TO ADVERTISERS.

In order to ensure changes being made in advertisements copy must reach this office not later than nine a.m. on the day of publication.

The Daily Mail

THE WEATHER.

Maritime — Fresh southerly, shifting to westerly and north-westerly winds. Showers or thunder-storms in many localities today. Friday, fair and a little cooler.

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FREDERICTON, N. B., THURSDAY, JUNE 25 1914

TWO CENTS PER COPY

Tale of Wizard Financing Being Slowly Unfolded

BIG FAILURE AFFECTS THE STOCK MARKET

New York, June 25.—The market opening was active and showed stout fractional losses all around, caused no doubt, by the failure of Claffin & Company's big dry goods store in New York, whose liabilities are said to be in the neighborhood of \$30,000,000 and involving several banks.

During the first hour the market was firmer and as an influential banking interest said, the retail houses who were appointed receivers of the Claffin Company, were financially sound and no further trouble was apprehended.

(Quotations by J. M. Robinson & Sons, Bankers and Brokers, Fredericton, N.B.)

| | Open | Close |
|------------------|---------|---------|
| Copper | 68 1/2 | 68 1/2 |
| Smelters | 51 1/2 | 51 1/2 |
| C.P.R. | 192 1/2 | 192 1/2 |
| Great Northern | 122 1/2 | 122 1/2 |
| Lehigh | 137 1/2 | 137 1/2 |
| Northern Pacific | 109 1/2 | 109 1/2 |
| Pennsylvania | 110 1/2 | 110 1/2 |
| Reading | 161 1/2 | 161 1/2 |
| Union Pacific | 152 1/2 | 152 1/2 |
| U.S. Steel | 59 1/2 | 60 |

Sales to 12 o'clock, 221,000 shares.

MONTREAL MARKET.

Montreal, June 25.—Stock prices today were as follows:

| | |
|------------------|---------|
| Crown | 103 |
| Cement | 28 1/2 |
| C.P.R. | 192 1/2 |
| Textile | 47 1/2 |
| Power | 22 1/2 |
| N.S. Steel | 51 |
| Bank of Montreal | 231 |

EDMONTON TO HAVE A PAVING PLANT

Edmonton, Alta., June 25.—The city of Edmonton has arranged to establish its own paving plant. It is to cost about \$37,000 and will be in operation within thirty days. It is planned to lay about 100,000 sq. yards of paving before the close of the season. This will provide work through the summer and fall for a large number of men who are now unemployed. Mayor McNamara said today that the plan is to operate the municipal paving plant in competition with independent companies, with a view to lessening the cost and keeping the money at home. The entire paving programme for this year involves a total expenditure of more than \$1,500,000 part of which will be financed by the Hudson's Bay Company.

ANNUAL SUMMER FAIR REGINA, SASK.

Regina, Sask., June 25.—Farmers and stock raisers throughout Saskatchewan are looking forward with eager interest to the Provincial Exhibition Association's annual summer fair, which is to be held here during the last week of July. Prizes to the amount of \$25,000 are offered for competition in the numerous departments. These departments comprise classes for heavy and light horses, beef and dairy cattle, sheep, swine, poultry, creamery and dairy products, seed grain and other farm crops, horticultural products, school children's exhibits, women's work and fine arts. The exhibition promises to be the largest and most notable of its kind ever held in Western Canada.

FINISHED THE BUSINESS

The Local Government finished the business of the season here last evening. Another meeting will be held in July 7.

AT THE WINDSOR

Among the guests at Windsor Hall are: James Dewitt, Moncton; C. M. Monte, Halifax; C. B. Clossley, Bramford; J. S. Knowlan, H. B. Coy, Waterville; H. K. Bowser, Victoria, B. C.

Manager Brown of the Prudential Trust Company Still Testifying Before the Royal Commission—Loan of \$350,000 Made by the Company to A. R. Gould "Synchronized" With the Local Election of Two Years Ago—Gould's Lawyers Object to the Evidence

(Special to The Mail.)

St. John, N.B., June 25.—A wonderful tale of wizard financing is being slowly unfolded before the royal commission investigating the Valley Railway affairs. Manager Brown of the Prudential Trust Company, who is still on the stand, is telling the story bit by bit under the skillful piloting of Mr. F. B. Carvell, K.C., and over four millions of dollars raised by New Brunswick's credit was paid into the Prudential Trust Company May 21, 1912. About that date President Gould of the St. John and Quebec Railway, negotiated a loan of three hundred and fifty thousand dollars and in less than a month, or before June 17, had been paid nearly a quarter of a million of the proceeds. There was no railway building going on at that time to any extent, but the New Brunswick elections were announced about the same date as the Prudential Trust Company received over four million and Gould made a loan of \$350,000. These facts, placed side by side, are most significant in view of what is known to have happened throughout the province in June two years ago. This connection was not alluded to in the evidence before the commission this morning, but there is an argument on now as to the right of Carvell to follow payments made on this \$350,000. He wants to know if any of the money was improperly diverted and Mr. Mulvin for the railway, and Mr. Markey of Montreal, for the Trust Company, say he has no right to follow it up. The decision will be given this afternoon.

St. John, June 25.—The outstanding feature—the significance—of the great mass of evidence heard by the royal commission on Tuesday and completed yesterday with the evidence of Burton M. Hill, divisional engineer of the Valley Railway, the man who has built the northern half of the part under construction, was that the credit of the province had been used to build a serpentine line of such grades and curves as are fatal to real transportation purposes.

To save money, not for the province, but for the Gould interests, one per cent. grades and seven degree curves were used so frequently as to render the railway impossible for the expeditious or economic handling of real traffic.

The engineer who built the line swore that it contained eight times as many curves per mile as the Transcontinental with which Mr. Fleming was wont to compare it favorably, and that three times as many cars can be handled over the Transcontinental as over the Valley road by an engine of the same power.

Some evidence as to the character of the lower half of the railway under construction was given yesterday morning by D. W. Brown, divisional engineer of that portion, but some questions along this line were ruled out, although testimony of similar tenor given by Engineer Hill had been admitted earlier in the proceedings. There was an intimation, however, that this vital evidence might be admitted at a later stage of the inquiry. It was evident that it was the intention of counsel for Mr. Dugal to prove the real cost of the 117 miles from Centreville to Gagetown so far as constructed and the amount necessary to complete it in readiness for traffic.

Mr. Brown's testimony was interrupted in order to hear the evidence of B. Hal Brown, manager of the Prudential Trust Company of Montreal, which company is the custodian of more than \$4,000,000 provided from the credit of the province to build the railway. This witness' evidence when completed, will show the manner in which the Gould interests received the millions which they were to apply to construction.

A gibe, entirely outside the inquiry, was made by T. J. Carter during the morning. He said:

"I would like to be chairman of a committee to investigate the Kitchen contracts."

Mr. Carvell's answer was prompt: "If Mr. Carter will make any statement concerning me with the Kitchen contracts outside this court-room I will have him arrested tomorrow for criminal libel. Come out to the open and I will show you how long it will take to settle this matter in another court."

It was decided that today's business would be more conveniently done in St. John than in Fredericton, and at the close of the day's hearing there was a doubt whether the inquiry will be adjourned to the capital tomorrow or not. It depends on the turn of events today.

At the afternoon session Mr. B. Hal Brown of Montreal, manager of the Prudential Trust Company, gave evidence in regard to the company's financial transactions with the company and the government. The witness objected to being taken to Fredericton on Friday to see Fredericton and he was told by Mr. Carvell that he did not know what he was missing. The commission decided to remain in session at St. John on Thursday.

FOR RED RIVER VALLEY DEVELOPMENT

Moorhead, Minn., June 25.—Specifying for the first annual convention to Moorhead today for the grand annual train brought hundreds of visitors to the Minnesota Red River Valley Development association. Large delegations from ten counties were on hand this afternoon when the gathering was formally opened with an address by President Leslie Welter of this city. Professors from the agricultural colleges of Minnesota and South Dakota were among the speakers at the opening session. Governor Eberhart is scheduled to address the association at the concluding session tomorrow.

LIFE INSURANCE.

According to The Insurance Press, the total life insurance payments to beneficiaries in Fredericton during the year 1913 amounted to \$15,500.

EXCURSION TO SUSSEX.

The executive of the York County Orange Lodge have completed arrangements for running an excursion to Sussex on Monday, July 13. The excursion trains will leave the Fredericton station at seven-thirty a.m. and will make stops when necessary between here and Welsford, arriving at Sussex shortly before twelve o'clock noon. This excursion offers a splendid opportunity for any one wishing a pleasant outing. The committee in charge at Sussex are making extensive preparations to provide ample accommodations for all excursionists coming to their town. There will also be excursions from St. John, Westmorland, Albert and Queens and other places. There will be a parade with thousands in line, with beautiful banners and six or seven bands of music.

EXPERIMENT STATION EDITORS CONFERENCE

Lexington, Ky., June 25.—A national conference of agricultural college and experiment station editors was opened at the Kentucky College of Agriculture today and will be continued over tomorrow. Editors and publicity men are in attendance from the United States Department of Agriculture and the agricultural colleges of Ohio, Minnesota, Iowa, Illinois, Georgia and other States.

Mr. Roy L. Sipperell of St. John, is among the guests at the Queen. Hon. J. A. Murray of Sussex, arrived in the city today.

THE CARIBOU MURDER

Warrants Sworn Out for the Arrest of Alden Boulter

Suspect Has Left the Neighbourhood—Had Been Keeping Company With the Girl

Caribou, June 25.—Two warrants, one charging murder and the other manslaughter, were sworn out today against Alden Boulter, who is wanted in connection with the death of Emma Jensen, who was shot on Monday night.

No clue had been found to the whereabouts of Boulter, despite the efforts of the authorities and citizens to locate him since the finding of the girl's body beside the New Sweden road. The highways were carefully guarded and a strict watch was kept along the Canadian border, which is only a few miles from the scene of the shooting.

Boulter, who is the son of William Boulter, a farmer, and neighbor of the Jensen family, is twenty-three years old. He is three years older than the Jensen girl, who whom he had been "keeping company" since last fall. He has been a trapper and is thoroughly acquainted with woodcraft.

Three steelcased bullets in the head caused the death of the girl, it was ascertained at the autopsy conducted by the medical examiner and Dr. F. H. Jackson of Houlton.

The coroner's inquest was again adjourned pending the arrival of Bernard Archibald, who is attending the Bowdoin commencement week exercises at Brunswick. It will meet tomorrow afternoon.

The time of the shooting, according to the officials, was quite definitely fixed today when it was learned that three shots in succession were heard about nine-thirty o'clock on Monday night by Mrs. Frank Brown, whose husband yesterday forenoon discovered the body in the bushes near his home, two miles out in the direction of the Jensen farm. The authorities also were informed that the couple were seen at seven-thirty Monday night as they were leaving for their homes after attending the circus here.

ANOTHER CASE.

Caribou, June 24.—The officials who are investigating the case of Emma Jensen, were called upon Wednesday to inquire into the death of Stella Devoe. The cause of her death was not known and it was feared she had been the victim of an assault. Coroner Floyd Smith empanelled a jury and adjourned until Thursday afternoon, when County Attorney Bernard Archibald is expected from Brunswick where he has been attending Bowdoin commencement exercises.

PERSONAL

Mr. David C. Parent, a progressive farmer of Granite Hill, is among the visitors to the city today.

Mrs. John T. Stillwell has returned to her home in St. Mary's after a pleasant visit to Canterbury Station.

Rev. Neill McLaughlin has returned from Lunenburg, N.S., where he has been attending the meeting of the Nova Scotia Methodist Conference.

Mr. and Mrs. L. L. Street of Boston are visiting relatives in St. John.

MICHIGAN STATE GOLF TOURNEY

Detroit, Mich., June 25.—The championship tournament of the Michigan State Golf Association opened today on the Country Club links at Grand Pointe and will continue through tomorrow and Saturday. Many of the most expert golf players of the State are among the entrants and some spirited competitions are expected before the tournament is ended.

The French federation of workers in the provision trade has begun an energetic campaign for the abolition of night work.

WILL TRY TO RECOVER BODIES FROM EMPRESS

Divers Ordered From Court to the Scene of the Wreck—Work Had Been Abandoned Owing to Its Dangerous Character—Heroic Gunner From H. M. S. Essex Attracted Much Attention—Captain Kendall Recalled to the Witness Stand

Quebec, June 24.—The explanation of all the suggestions that have been made during the inquiry into the wreck of the Empress of Ireland about the vessel's steering gear came out this afternoon, when Percy Hillhouse, belonging to the Fairfield Shipbuilding Company, which constructed her, continued his evidence before the dominion commission. Answering questions put to him by C. S. Haught, of counsel for the owners, the miller Storstad Mr. Hillhouse explained how, after an accident to it in 1908, one foot was added to the Empress rudder area to improve steering qualities.

Mr. Hillhouse gave the first adequate explanation of the actual injuries to the Empress, and his telling of the water rushing through the wound 328 square feet in diameter at the rate of 260 tons a second gave a clear cut expression of how it came about that the liner listed over so.

HEROIC DIVER

The diver from H. M. S. Essex who commission's hearing was the evidence of Gunner Wilfred Whitehead, the diver from H. M. S. Essex, who, in addition to inspecting the hull of the Empress risked his life in an effort to save that of Edward Crossboom, the American diver, who died from injuries received at the wreck. The announcement yesterday that Whitehead was to appear brought hundreds of ladies to the court, several

from the entourage of the Duchess of Connaught and the Princess Patricia, one of whom sketched him. Whitehead was very modest, and beyond mentioning that he had "gone down to the wreck on Sunday in an emergency" made no reference to his courageous if unsuccessful effort to raise Crossboom before it was too late.

ANOTHER EFFORT TO GET BODIES

Whitehead and other divers from the Essex were ordered from the court to the scene of the wreck this afternoon after a conference between Captain Walsh marine superintendent of the C. P. R., and Captain Watson of the cruiser, at which it was decided to once more try to get the 866 bodies entombed in the Empress despite the fact that this work had been abandoned following a report indicating its difficulties and dangers after an investigation.

Captain Kendall appeared to answer questions relating to the time his ship travelled on the two courses taking after leaving Father Point and before the accident, in connection with the attempt being made to get reliable data upon which to gauge the exact position of the liner when she was struck.

The Captain's time for dropping his pilot did not agree with that of Capt. Belanger of the Eureka, who picked up Pilot Bernier.

MR. J. T. SHARKEY TO RETIRE FROM THE CITY SCHOOL BOARD

Announcement Made at the Regular Monthly Meeting Yesterday—Board Now Ready to Issue 4 1-2 P. C. Bonds—Secretary Sampson Leaving for Europe

At the regular monthly meeting of the School Board, held yesterday, considerable business relating to the close of the term was satisfactorily transacted. Owing to the absence of Dr. VanWart, the chairman, who is at present in the States, Mr. Sterling presided at the meeting and the other members of the board in attendance included Mr. Weddall, Mr. Sharkey, Mr. Spurden, Mrs. Clark, who for several weeks remained in quarantine with her son afflicted with fever; Dr. Crockett, Mr. Lemont and Mrs. Dr. Cox, who took her seat for the first time as successor to Mrs. Margaret Lynch, who recently resigned.

After routine business, a letter was read from Mrs. Lynch, expressing her appreciation of the very flattering resolution sent to her from last meeting. She hoped for like courtesies to be extended to her successor, Mrs. Cox.

Chairman Sterling, on behalf of the board, extended a most cordial welcome to Mrs. Cox upon assuming her official duties and his kind words were emphasized by the other members of the board.

HIGH SCHOOL ENTRANCE.

The secretary reported that one hundred and one applicants for entrance to the High School began their examination in the hall of the Normal School on Monday morning and will finish their work on Friday next. He read a letter from the chief superintendent of education, allowing the trustees to use the Normal School, as usual, for this purpose. Last year the number writing the papers was one hundred and nine.

A letter was read from Miss L. E. Alexander, who has been on leave of absence from York Street School during the past year, stating that she

VOCATIONAL EDUCATION.

A letter was read from Secretary Campbell of the Board of Trade, enclosing a copy of a resolution offering all aid possible to the trustees in establishing an up-to-date system of vocational education; a like resolution of the City Council sent by City Clerk McCready was also read. The trustees now feel that they have strong support to forward this advanced line of education when the way may become clear.

Mr. Sharkey, from committee, reported progress respecting plans for (Continued On Page 5.)