

Less Than a Cent

You may know a woman who has a reputation for making delicious cake, biscuits, etc.,—who seems to hit it right every time.

You may also know a woman, who, no matter how painstaking, can't seem to get the knack of successful baking.

Both use the same butter, same eggs, same flour and sugar. What is the difference?

Very likely it's all in the baking powder. Undoubtedly the woman with the knack uses Royal Baking Powder, and the unsuccessful woman uses an alum baking powder thinking it cheaper.

Yet the difference in the cost of a whole large cake is less than a cent.

It is economy to use

ROYAL BAKING POWDER

Absolutely Pure No Alum

NO PANIC SHOULD AFFECT CANADIAN PACIFIC STOCK

(Journal of Commerce.)

Mr. G. Maxwell Sinn of Montreal, has written an interesting letter to the editor of The Wall Street Journal, in which he seeks to show some reasons why holders of Canadian Pacific stock should not, on the opening of the Exchanges, be stampeded into selling, even if wide fluctuations occur. He says:

"Now that there is talk of an early re-opening of the Stock Exchange, many holders of the stock of the Canadian Pacific Railway are looking forward to the immediate future with considerable trepidation. It is quite to be believed that in the initial flurry of the re-opening large quantities of this stock may be thrown on the market and that, for purposes of their own, bulls will turn into bears, and bears into regular calamity howlers. Some have already declared that private sales of this stock have taken place in New York at as low a figure as \$150 per share, and that lower figures still have been predicted.

For the benefit of investors in this stock, who may be inclined to be affected by a scare at the opening of the market, I should like to discuss some of the reasons which should encourage holders of the stock not to be scared into throwing their securities on the market in case of spectacular movements in the opening days.

EFFORTS TO BREAK MARKET. First it should be remembered that

desperate efforts to break the market in this stock, some of them emanating in Germany, were made again and again during the year prior to the opening of the war. The company was criticized and deprecated; it was "analyzed" and condemned. Yet amidst all the storm of stock market howlings the company stood as firm as Gibraltar, and has continued to prosper as no other transportation company in the world has prospered. Its earnings this year, as published month by month, are a remarkable testimony to the solidity of its foundations.

There is no reason to anticipate any permanent decrease in the earning power of the company. On the other hand there is every reason to believe that these earning powers will be substantially increased. As is generally admitted, if any country is to benefit by the war, that country will be the North American continent, of which Canada is a part. Already we have seen the beginnings of a shifting of trade by which many of the manufacturers formerly produced in Europe, are being produced on this continent. Canada, endowed as she is with abundant and cheap waterpower, and the seat already of many thriving industrial enterprises, will get her share of this new business.

SHORTAGE OF FOODSTUFFS.

But this is only a small part of what the immediate future will bring

to Canada. Next year there will be an immense shortage in the foodstuffs of the world. This will mean great demands upon Canada for wheat and other cereals, coupled with high prices—the highest prices, in all probability, that this continent has ever known.

Both the Canadian government and the people are aware of the great opportunity which will thus be presented, and far-reaching arrangements have for some time been under way for vastly increasing the acreage put under the plough in Canada. Already so much extra work in this direction has been done that it is estimated that next year's crop will be from twenty-five to fifty per cent larger than ever before. The fine open fall is greatly favoring this work.

The assets of the company are nothing short of startling. In the last balance sheet they stood at \$993,720,870. Included in them was a surplus in revenue from operation of \$79,711,091, and a "surplus in other assets" of \$127,263,782—a total surplus of \$206,964,873 in assets over all liabilities of the capital, preference and debenture stock, mortgage bonds, etc.

The "other assets" referred to include acquired securities to the value of \$107,867,740. This value is the actual cost to the company; the securities have greatly appreciated since the company acquired them.

MOST ACCESSIBLE LAND.

Then there are 5,795,534 acres of land which the company owns outright in the prairie provinces—the most fertile and most accessible land in Canada—valued in the company's balance sheet at a conservative sum ranging from \$5 to \$13 per acre. As a matter of fact, the acreage price which the company is now getting for this land is no less than \$16.55 per acre. Then there are over half a million acres of irrigated land in Alberta valued at from \$13 to \$40 per acre, whereas the actual selling price is \$66.93 per acre.

But what shall be said of the one dollar valuation put in the balance sheet on three million acres of coal rights reserved under land sold and unsold in Alberta, to be developed on a royalty basis? Here will be another big source of special income that will not cost the company a dollar to develop. Another single dollar represents the value put in the balance sheet on petroleum rights reserved under fifty thousand acres of land sold and unsold in Alberta, to be developed on a royalty basis.

MANAGEMENT'S PRESTIGE HIGH.

And not the least part of the company's assets is the high prestige of its management. From the president, Sir Thomas Shaughnessy, down, the management has a reputation for honesty and efficiency unexcelled in this history of great industrial corporations. The great power which is wielded by Sir Thomas Shaughnessy the high personal honor which he has infused into every branch of the Canadian Pacific Railway service, and the conspicuous ability with which he administers the Canadian Pacific not only as a transportation company, but as one of the world's greatest agencies for pioneer development, is recognized not only throughout Canada but throughout the British empire.

All these considerations should be weighed by holders of C.P.R. when speculators try to so manipulate the market as to give them a scare and induce them to sacrifice their holdings at scare prices.

MACK WANTS WAIVERS ON PITCHERS

Philadelphia, Oct. 31.—Cornie Mack manager of the Philadelphia Athletics announced today that he had asked waivers on Pitchers Bender, Plank and Coombs.

Mack's announcement was in confirmation of a statement made by Hughey Jennings, manager of the Detroit team, at Atlantic City. The Philadelphia manager said he had no intention of retaining any one of the three pitchers for the season of 1915.

Asked if he did not feel that Bender and Plank were good enough to pitch for the Athletics next year Mack said he wanted it understood that he did not think their usefulness as pitchers was over.

"I am for the American league in victory or defeat," said Mack, "and I am going to keep these players for our league if possible."

"I would not have asked for waivers at this time but for the fact that one of them told me he had been dickering with the Federal league."

COULD BE NO OTHER.

Even the calmest of us will be calmer when the events of today are history, says The Springfield, Mass., Republican. But there may be some of that relief which comes through forceful expression in this story, which, even if fictitious, was enjoyed in the American colony in Berlin fifteen years ago.

An over-talitive Yankee, fluent in his command of German, was said to have referred to the emperor as a "d-d fool" while seated in a public cafe. Upon being arrested for disrespect he diplomatically tried to explain that it was not the German emperor but some other, any other, of whom he was speaking. But the police officer refused the plea, stolidly declaring that the American must be lying since "the only emperor who is a d-d fool is ours."—Springfield Republican.

SHE MARRIES FOR MONEY

The Greater Treasure or Love versus Money, will be the feature attraction at the cosy Gaiety Theatre today. It is the story of a young and attractive girl who decides to marry wealth in preference to love and happiness. It is a great story and one that will linger forever in your memory as it teaches a great lesson. The usual amount of good comedies and dramas will be shown today.

Cook's Cotton Root Compound

A safe, reliable regulating medicine. Sold in three degrees of strength—No. 1, 2, 3. No. 2, 3, 5 per box. Sold by all druggists, or sent prepaid on receipt of price. Free pamphlet & Address: THE COOK MEDICINE CO. TORONTO, ONT. (Formerly Windsor)

A USEFUL MARKSMAN. Pat was a young recruit and was undergoing his first course in military. The soldiers had finished firing and Pat was taken before the officer for his bad shooting.

"Now, Pat, you fire at No. five target."

Pat banged away and waited, which showed he had hit No. four the possible number of rounds, but had not hit No. five target once.

"What target did you aim at?" asked the officer.

"No five, sir," answered Pat.

"And have hit No. four every time?"

"Bedad, sorr," retorted Pat, "it would be a grand thing in war. Sure, I might aim at a private and hit a general."—Philadelphia Record.

Free GUARANTEED American Silk HOSIERY
We want You to Know These Hose

They stood the test when all others failed. They give real foot comfort. They have no seams to rip. They never become loose and baggy as the shape is knit in, not pressed in. These are GUARANTEED for fineness, for style, for superiority of material and Workmanship, absolutely stainless, and to wear six months without holes, or replaced by new pairs free.

OUR FREE OFFER
To every one sending us 50c to cover shipping charges we will send subject to duty, absolutely free;

Three pairs of our famous men's AMERICAN SILK HOSE with written guarantee, any color, or

Three pairs of our Ladies' Hose in Black, Tan or White colors, with written guarantee.

DON'T DELAY—Offer expires when dealer in your locality is selected. Give color and size desired.

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Plush, Velvet and Felt Hats, Silk and Velvet Bonnets with heavy Inter-linings, Angora Hoods, Felt Cloth Hats for boys, Hair Goods and Veiling always in stock.

The Misses Young

1914-FALL-1914

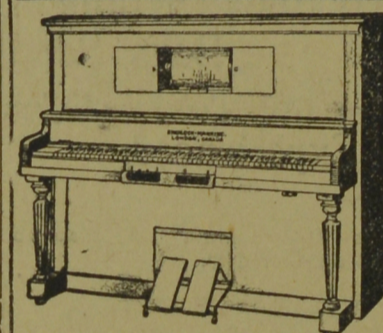
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Winter Overcoatings, Fall and Winter Suitings and Pantings.

In all the latest shades in colorings and patterns. All of which will be made up in the very latest styles to suit customers. Workmanship and fit guaranteed. At Old Prices—No War Prices.

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Every member of your family can be a master musician. That statement sounds a little exaggerated, doesn't it? Nevertheless it can be done. How? Simply put a **Sherlock-Manning 20th Century Player Piano** in your home

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The hunting season is now open. Where are you going to get your Taxidermy work done?

I have hundreds of satisfied customers the world over, so why not send it to me? My work is all done under the best improved methods, and I not only guarantee the best of work, but I guarantee that all business dealings with me, will be entirely satisfactory, and you will get the service that you have a right to expect.

Taxidermy in all its branches. Heads, birds, fish, feet, etc. All kinds of tanning. Send your work to

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With Least Exertion

To do one's best work with comfort, body and brain must be in good condition. That requires proper food—food that contains all the elements that build brain and brawn.

Grape-Nuts

Is that kind of food!

Made of wheat and barley, it contains all the nutriment of these most nourishing grains, including those vital mineral salts—phosphate of potash, etc.—that are discarded in making white flour.

Long baking breaks down the starch cells of the grain and makes this food easily digestible by the most delicate stomach.

Economical, appetizing—

"There's a Reason" for Grape-Nuts

Canadian Postum Cereal Co., Ltd., Windsor, Ont.