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In order to ensure changes being made in advertisements, copy must reach the office not later than nine a.m. on the day of publication.

The Daily Mail

THE WEATHER.
Maritime — Easterly winds, fair and cold.

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SENTIMENT IS CHEERFUL

Stock Market Prices Show an Upward Tendency in Trading Today

January Dividend Disbursements Are Likely to Benefit the Stock Market

New York, Jan. 2.—The early London prices for American securities are irregular. The bank rate is still being maintained at its old figure and altogether a rather cheerful sentiment prevails there. This may be somewhat reflected here and the upward tendency of prices prevailing here Wednesday is likely to continue. The disposition to buy stocks has not yet broadened wide enough to bring in the different elements that are essential to create a healthy market for a long continued advancement, still the market seems to give plenty of scope to do speculative trading and establish some business. This is the day for the payment of large amounts of dividends and coupons and if this money is to come back into the Street, prices must certainly feel the effects of it.

(Quotations by J. C. Mackintosh & Co., Bankers and Brokers.)

	Open	Close
Copper	73½	73½
Smelters	63½	63½
C.P.R.	207	207½
Pennsylvania	109½	109½
Great Northern	126½	126½
Northern Pacific	109	109½
Reading	168½	168½
Union Pacific	155½	155½
U.S. Steel	59½	59

GOHAM'S NEW MAYOR INSTALLED

New York, Jan. 1.—John Purroy Mitchell was installed as mayor of New York City today. Coincidentally, the other newly elected officers of the greater city and its boroughs officially assumed their duties. The ceremonies were of the simplest character. Nevertheless, there was a large throng to see "the man who had downed Tammany" sworn into the office of mayor.

With the assumption of office by Mayor Mitchell a new regime in city governmental affairs was inaugurated. Mayor Mitchell was nominated and elected by the Fusion opposition to Tammany Hall, while practically all of the other city officials, the New York County officers and the presidents of the several boroughs are men who are opposed to Tammany. Thus for the first time in years, today saw the chief officers of the municipality filled with men not allied with the Democratic organization which has so long exercised a controlling influence in municipal affairs.

MERGER OF CARPENTER'S UNION

Indianapolis, Ind., Jan. 1.—The merger of the United Brotherhood of Carpenters and Joiners of America and the Amalgamated Society of Carpenters and Joiners, which was agreed upon by referendum vote of the memberships some time ago, became effective today. The merger ends a jurisdictional dispute that has been a source of trouble in labor circles for many years. As a result of the amalgamation of the two societies virtually all branches of the carpenters' union trade in the United States, Canada and Mexico are brought under the control of one organization.

OPERATED UPON CHILD.

Jack Watson, the little son of Mr. and Mrs. Peter Watson of St. Mary's underwent a painful operation recently, his tonsils and adenoids being removed and also four teeth which had caused considerable pain. Dr. Wainwright and Dr. Holden performed the operation.

Flemming Government's Carnival of Extravagance

Revenue for the Year Broke all Records But Expenditure Kept Pace With It--As a Result of Clever Juggling a Small Surplus is Shown--Big Succession Duties Save the Situation--Grant for Education Cut Down in the Interests of Economy--How the Farmers Have Been Bamboozled

Under the provisions of a law passed when the old government was in power, a statement of the accounts of the province, for the fiscal year ending October 31st must be published in the Royal Gazette before the end of the calendar year. The statement appears in this week's Gazette and tells a story of reckless extravagance and frenzied financing which will shock the taxpayers of this province or such of them who are not feeding at the public trough. Those who recall the vigorous denunciation and tirades of abuse which Premier Fleming and his colleagues heaped upon the old government for spending nine hundred thousand dollars of the people's money, will almost doubt the accuracy of their eye sight when they read in the public press that the government of which Mr. Fleming is the head, last year spent the enormous sum of \$1,446,962.54 in administering the affairs of the province. The published statement shows that this large sum was actually paid out, but it does not show what bills incurred during the year are still outstanding nor does it show what amount has been paid out since October 31st for work performed during the fiscal year. That the statement has been juggled by a skilful juggler there is not the slightest doubt in the world.

SURPASSED ESTIMATES

The estimated expenditure for the year was \$1,400,518.74, the actual expenditure was \$1,446,962.54 or \$46,443.80 more than was authorized by the Legislature at its last session. The Provincial Secretary in his second and last budget speech estimated the year's receipts at \$1,408,576.16, but the actual receipts exceeded this estimate by \$50,546.06.

ROBBING THE PEOPLE

Mr. Fleming and his subsidized press boast that the revenue is a record breaker for the province. When they were in opposition they declared that the then government was robbing the people by "new and ingenious methods of taxation" and was deserving of no credit. In his criticism of the budget during the session of 1905, Premier Fleming declared that "all the taxes upon incorporated companies and large enterprises eventually came out of the people." He was undoubtedly speaking the truth but what has his government done to give the people relief? Has it abolished the taxes on incorporated companies? The fact that it gathered in over fifty thousand plunks from this source last year would indicate that the tax was still in vogue.

SUCCESSION DUTIES

We used to hear a lot from Premier Fleming and his associates about succession duties when they sat in opposition. They called it taxing dead men's estates and robbing the widows and orphans. One would have thought that in the light of past professions the Fleming government would have refused to accept money from such a source. At any rate one would be loathe to believe that they pulled down the snug sum of \$98,049.08 last year from this tax, and more than that Attorney General Grimmer, who when in opposition used to preach the doctrine that the Attorney General was not entitled to "extras" quickly pocketed nearly \$5000 for collecting the toll from the dead.

EXCEEDED ESTIMATE

The Provincial Secretary estimated an revenue of \$50,000 from succession duties, but this amount was exceeded by \$48,049.08. He estimated the receipts from the provincial hospital at \$25,000, and collected \$4,177.13 in excess of that amount. From these two sources of revenue we have a total in excess of the estimates of \$52,226.81. The government expenditure was \$46,443.80 above

the amount estimated the sum of \$46,443.80, but thanks to the insane and the departed we have a surplus of \$12,159.68. Had the revenue not exceeded the estimates there would have been a deficit on the year's operations of \$50,546.06. If the receipts did really exceed the expenses as claimed, it is quite evident that it was due to good luck rather than to good management. In other words Providence helped the government swell its receipts and the members of the government and their followers helped themselves and got rid of the money. If the surplus of \$12,159.68 really exists the people should be thankful for it certainly had a mighty close call.

ITEMS OF REVENUES

The items quoted above practically account for the entire increase of actual receipts over estimated receipts. The largest item of revenue was of course the Dominion subsidy which totalled \$637,917.16 and was correctly estimated by the provincial secretary. The territorial revenue was \$501,554.05, or \$8,446 less than the amount estimated. The receipts from coal royalties and the Gloucester iron mines, if any are, it is presumed put down as territorial revenue. Succession duties and taxes on incorporated companies are the next largest items.

MORE REVENUE FROM LIQUOR

Although the Provincial secretary in his budget speech boasted of the advanced temperance legislation enacted by the present government such legislation has evidently not been effective in stopping the sale of liquor, for we find an increase of nearly \$1000 in the receipts from liquor licenses. The amount estimated was \$42,500 and the actual receipts were \$43,425.67.

WHARF BUILDING

Operations in the province were evidently not as extensive as anticipated by the government. The amount to be paid by the Federal government is "half the cost" was put down in the estimates at \$5500 but it only panned out \$887.25.

RECKLESS EXTRAVAGANCE

The items which go to make up the record breaking expenditure of \$1,446,962.54 show that extravagance has been rampant in every department of the public service. A comparison of the estimated expenditure with the actual expenditure shows that in many departments the amount appropriated by the legislature proved insufficient and over expenditure has been the result. The departments which furnish the best opportunity for grafters to get in their work had the over expenditures while other departments which afford little or no opportunity for easy money, were either unable to expend the appropriation or did not get it to spend. The largest item of expenditure was of course in connection with public works. The total was \$383,353.83 or \$38,533.83, more than the amount estimated. The bulk of this sum is supposed to have been expended on roads and bridges. In addition to this there was a capital expenditure made under the auspices of this department of \$636,508.09, making a grand total of \$1,019,861.92. The capital expenditure included permanent bridges \$574,509.73 Normal School annex \$22,652, Jordan Sanitarium \$24,802.57, and the N. B. Coal and Railway Company \$12,044. The people of this section who watch operations on the notorious Fredericton bridge job last season know something of the business like methods displayed by the present government in permanent bridge work, and it is scarcely necessary to dwell upon the subject at length. Mr. Pinder's burning desire to get control of the department, while the going is still good, will now be more readily understood.

HEAVY INTEREST CHARGE

The Fleming government broke another record last year in the amount paid out for interest. It ran up to the enormous sum of \$275,072.11, which is an increase of \$10,191.64 over last year, and \$18,273 greater than the sum expended for education. A newspaper apologist of the government says the heavy interest charge is due to financial stringency during the present year. That may be so, but all the same the amount placed in the estimate about \$1000 less than that expended. mates a year ago 'was \$274,000, or New Brunswick is said to be going ahead, and it will need to travel fast if it is to keep up with the extravagant pace set by the Fleming government. A few years ago when the annual interest charges were \$130,000 Mr. Fleming declared that the province was on the verge of bankruptcy and facing direct taxation. Since that time a decennial census has been taken and shows that an increase of twenty thousand in the population chiefly in Gloucester and Madawaska counties. In other words while the population has increased by twenty thousand the interest charges have increased from \$130,000 to \$275,000. It now amounts to eighty cents a head for every man woman and child of the population. The additional subsidy of \$130,000 secured for the province by Hon Dr. Pugsley is now being used to pay interest charges incurred by the present government. And mark you, this is the record of a government which went into power pledged to economy.

FALSE ECONOMY

As before stated increased expenditures during the year were largely confined to departments which are the prey of grafters. In the non-grafting departments, particularly that of education, economy has been practiced. The amount appropriated and voted by the legislature for education last year was \$279,600, while the amount actually expended by the economical Fleming government on this important service was \$273,189.88 or \$6410.11 less than authorized by the people's representatives. If any of the school teachers now seeking an increased stipend doubts this statement, let them consult the records. We note that a Tory newspaper actually had the temerity to state in its issue of Saturday that the government had increased the grant to education. It did not do anything of the kind. The expenditure in this department in 1912 was \$278,686.96 or \$5,446.18 more than that of the present year or just \$379.80 less than the whole amount paid out for teachers' pensions. It is a clear case of robbing Peter to pay Paul.

FARMERS' BAMBOOZLED.

The agricultural department is another which apparently does not afford much opportunity to graft if the figures handed out by the auditor general are correct. Last session, when delivering his budget speech, Col. McLeod announced with a great flourish that the appropriation of \$60,000 for agriculture was the largest ever placed in the estimates and the back benchers applauded his utterances. It certainly was a large amount but it was not expended for agriculture and it was never intended to be. The published statement shows that just \$40,005.21 was expended for agriculture out of ordinary revenue or \$19,994.79 less than the appropriation. It was like giving a feed of oats to a horse and then going around later and taking part of it away from him. It was certainly a gold brick for the farmers and about what they might expect from Premier Fleming and his medical commissioner. The government also practised economy at the expense of the farmer in connection with the Dominion subvention. (Continued on page five.)

MONTREAL HAS BAD FIRE

Three Residences Destroyed, Several Families Rendered Homeless

Firemen Fought the Flames Under a Great Handicap--Nearly Three Miles of Hose Laid

Montreal, Jan. 1.—Seven families living in the two-story apartments from No. 26 to No. 36 St. Louis square, which is within the water-famine district, were dispossessed this afternoon, when a fire completely gutted three substantial residential structures. It was forty minutes after the firemen arrived on the scene before a line of hose, nearly a mile long, sent the first dribbling stream into the flames. A second and third stream followed in the next half hour, entailing the use of about \$5,000 feet of hose. In the meantime, firemen and volunteers shovelled snow from the surrounding streets and cast it through windows into the seething mass of flames. Chief Tremblay had a supply of dynamite on hand but the heroic work of the firemen in cutting away inflammable material in the path of the flames made its use unnecessary. Mrs. Ernest Cote was rescued from her home at No. 30 St. Louis square, by firemen who carried her to the street. She is suffering from shock, but her condition is not regarded as serious. Joseph McKinnor, twenty-three years old, of Philadelphia, Pa., who was visiting at No. 32, jumped from the third floor to a gallery on the second floor. He was badly shaken up and is now in a hospital. His condition is not serious. The fire loss will probably reach \$100,000, only partially covered by insurance.

CUSTOMS COLLECTIONS FOR 1913 ABOUT \$80,000

The year 1913 was almost equal to the phenomenal year 1912 as far as the customs returns of Fredericton are concerned, the total of duty collected being only \$351.74 less than that of 1912. Total collections were about \$80,000. Heavy importations of railroad construction plant in that year made the collections large. This year trade has been remarkably buoyant, indicating that considerable expansion is taking place in this section of New Brunswick. The value of imports for December was \$58,616, on which \$3,773.78 was collected in duties. Imports for the corresponding month last year were \$57,640 and the duty collected was \$6,272.70. Collections for the last quarter totalled \$14,166.36 against \$19,007.51 for same period of 1912. Collections for the year were \$79,973.74 against \$80,324.85 for 1912.

TO TRY ALLEGED MUTINEERS

Wilmington, Del., Jan. 2.—The cases of the thirteen alleged mutineers in the crew of the American bark Manga Reva were called for trial in the federal court here today. The alleged mutiny occurred on the high seas in November last, when members of the crew of the Manga Reva rebelled against what they considered the poor and inadequate rations given them. After making the captain and his chief officers captives, the crew took possession of the vessel and brought her into port. Charges of mutiny against the alleged ringleaders followed. The trials will be the first of the kind that have taken place in the federal courts here in many years. The most of the accused men are subjects of England, Germany, Norway or Sweden and the consuls representing these countries have engaged counsel to assist in the defense.

POLITICIANS AT VARIANCE

Commodore Stewart M. P. P., Takes a Fall Out of Chief Morrissy

Latter in Reply States That He Stopped the Commodore From Making a Haul

(Newcastle Leader.)
Extracts from The Chatham World Christmas Eve:
"So let not any skeptical old Scrooge cry, 'Merry Christmas indeed! What is there to be merry about?' But let him, if he still lives be up and doing on Christmas Day, without waiting for Marley's Ghost to admonish him, AND TRY TO BE HAPPY AND TO MAKE SOME OTHERS A LITTLE HAPPIER THAN THEY WOULD HAVE BEEN BUT FOR HIM."
"The minister of public works complacently gazes on the work his son and other contractors are doing on the \$500,000 Newcastle bridge and grins when he is asked why he does not restore the Barnaby River and Wine River bridges."
"Every act of the local government in this county seems to be designed to make the government unpopular. The people are treated with lofty contempt by the great man who wields the government authority in Northumberland."
"The dissatisfaction you report is no greater than exists in other parishes. The man on horseback seems to be riding for a fall, or else he is so perfectly sure that the societies he belongs to will elect him that he does not think it worth his while to consult the people or look after the bridges that have fallen down or are falling."
The above extracts are similar to articles that have been published in The World nearly every issue for the past few years. In fact, The World man has been concocting such articles for malicious reasons ever since the Hon. John Morrissy refused to pay Mr. Stewart ONE HUNDRED DOLLARS for THIRTY DOLLARS' WORTH OF PRINTING, thus putting a stop to the Commodore's grafting, whereby he would get rich quick at the public treasury.
We wish the Commodore a Happy New Year and trust that he may resolve, during the coming year, to stop tiring his readers with his SNARLING.

BIG SHOW OF FOREIGN BUILT CARS

New York, Jan. 2.—The 1914 Automobile Salon, as the annual exhibition of foreign built motor cars in this city is known, was opened in the ball-room of the Hotel Astor today and will be continued for one week. The number of exhibitors is the largest that ever participated in a foreign automobile show in the United States. Automobile and accessory manufacturers of England, France, Germany, Italy and Belgium are represented.

MONTREAL AUTO-MOBILE SHOW

Montreal, Jan. 2.—The doors of the Craig Street Drill Hall were opened today for the annual exhibition given under the auspices of the Automobile Traders' Association of Montreal, with every prospect of establishing a new record for attendance and general success. Virtually all of the leading American manufacturers of automobiles, tires and accessories are represented. In addition several English and French motor car makers have sent exhibits for the first time.

NEW YEAR FIRES.

New Year's Day produced two runs for the Fire Department. Early in the morning an alarm from Box 15 called them out for a burning chimney in Charlotte street, west. Later there was a still alarm for a slight fire at Thomas Flanagan's residence, Brunswick street. There was no damage at either place.