

## A GENUINE BARGAIN IN MEN'S 10 INCH BOOTS

We are giving you an extra good deal for your money in this shoe.

The uppers are good Tan grain, Bellows tongue, Heavy Sole, Bark Strap.

**The Price \$4.00.**

**McMANUS & COMPANY'S**  
Directly Opposite Normal School

## JUST RECEIVED

A NEW SHIPMENT OF

## SOFT WHITE FELT HATS

ALSO SOME

READY - TO - WEAR HATS

## THE MISSES YOUNG

## When you Order Your NEW SPRING SUIT

CALL ON  
**W. E. SEERY,** 550 QUEEN STREET

Great variety of patterns to select from.  
Style, Fit and Finish first-class.

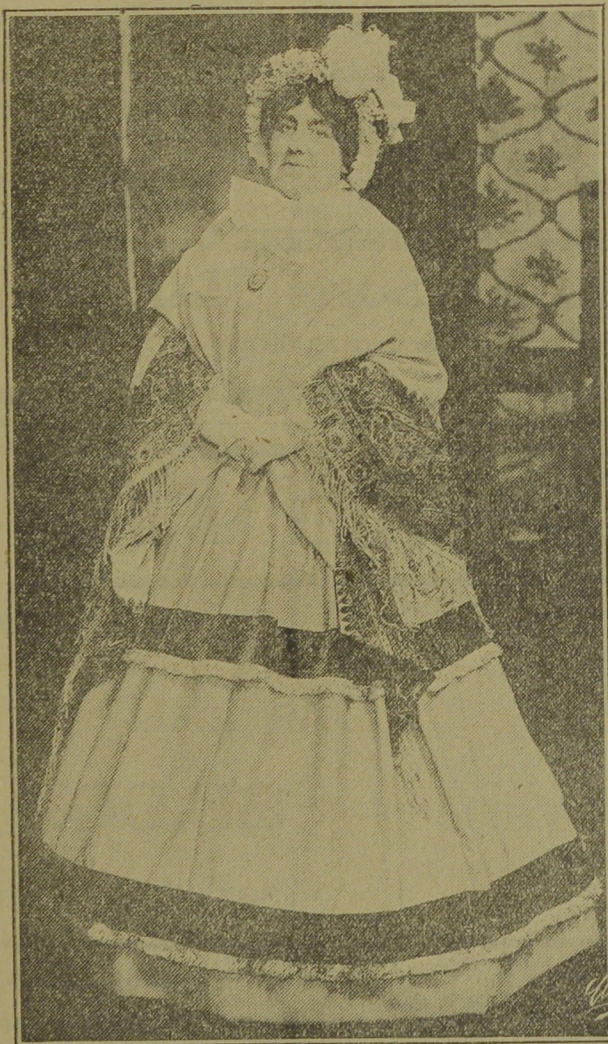
## The Bank of New Brunswick

INCORPORATED 1820

Head Office, St. John, N. B.

Capital [paid up] - - - - \$1,000,000.00  
Rest and Undivided Profits over - \$1,800,000.00

FREDERICTON BRANCH--QUEEN STREET  
W. S. THOMAS, MANAGER



Ellen Dunlop, "the perpetual bride" in the famous Scotch comedy, "Bunty Pulls the Strings," at the Opera House Saturday, Sept. 14.

Pitcher Woodburn of the Cardinals is a ventriloquist. Until the Cards got wise Woodburn was gathering their goats with ease. He would sit in the club house and abuse his mates and they would go outside looking for the fellow to lick him.

Every ball team has had players, especially pitchers, who have flashed for a season or so and then been canned, but the Phillies would seem to have had the banner quarter in that respect in McQuillem, Moren, Caveleskie and Chalmers.

## SIR THOMAS SHAUGHNESSY OF C.P.R. STOCK ISSUE

Winnipeg, Sept. 8.—Sir Thomas Shaughnessy, President of the Canadian Pacific Railway, arrived in the city by special train tonight on his annual inspection tour of the system. He is accompanied by three directors Sir Edmund Osler, W. D. Matthews and R. B. Angus.

Discussing the proposed stock issue of the Canadian Pacific Railway, Sir Thomas said in part: "The policy and affairs of the Canadian Pacific are proper subjects for discussion and criticism by the public and press of Canada. The company's prosperity would naturally breed some jealousy, and the bogey of melon-cutting as it is sometimes termed, can be inflated with a degree of effectiveness that would not be possible in other circumstances. While I say the affairs of the Canadian Pacific are a proper subject for discussion in Canada, we should start with correct premises or our conclusions will not be fair and sound. Most people forget, or do not know, that the cash subsidies, large amounts received from the sales of land and the proceeds of land grant bonds, all of which were applied to the construction and equipment of the railway play, no part whatever in the accounts of the company, the cost of the property having been reduced by these amounts years ago.

### THE LAND GRANT

"The land grant has proved to be the most valuable asset, but if we go back to 1888 we find that \$15,000,000 of land grant bonds secured by the entire land grant of the company and fortified by a Dominion Government guarantee of interest only realized about ninety in the market. This would represent an average price of about eighty cents an acre, so that twenty four years ago this was the valuation put upon the lands by the investing public. In 1901 the average selling price of the lands was a shade over \$3 an acre. In 1902 the first real activity in land sales commenced, due in considerable measure to sales in large areas given to colonization agents at a very low figure but in that year the average price an acre realized was only \$3.26. Since then the price has steadily advanced, and the railway company, the farmer and the owner of farm lands of any other description in Western Canada has reaped the benefit of enhanced values. So that for seventeen years after the completion of the railway the land grant in that vast wilderness was not coveted by anybody and it was only after 1902 that stupendous efforts and the vast expenditures of the company to attract attention and bring people to the country commenced to bear fruit and the land grant became an important feature in the company's financial affairs."

### THE TEN PER CENT. CLAUSE

Sir Thomas passed on to a consideration of the proposed control of rates by parliament after the company pays ten per cent. dividends.

"I notice," he said, "that frequent reference is made to what is known as the ten per cent. clause in the company's contract with the Dominion government. Briefly stated, the contract provided that the company's rates for the carriage of traffic should not be subject to parliamentary supervision until such a time as the company was earning ten per cent. per annum on the capital actually invested in the work.

"Dividends played no part, you will observe. It made no difference whether the company was paying twenty per cent., ten per cent., five per cent. or no dividends at all. The determining factor was the earnings resulting from the operations of the railway; for a long time we have not pleaded that we were not earning ten per cent. Our rates and tolls have been submitted to the Railway Commission, and are dealt with in exactly the same way as those of any other railway in the country, excepting the Intercolonial, which does not come under the jurisdiction of the commission. So that the ten per cent. clause, as it is called, has been a dead issue for a considerable period.

"It may be taken for granted that, whatever the decision of the Commission may be, the ten per cent. clause will not be a factor directly or indirectly. As I said before, it was a condition of the original contract that was swamped and buried by the growth of the company's earnings, and it could not be pleaded now even if the company desired to do so."

### STOCK ISSUED BELOW QUOTATIONS.

Speaking of the issue of stock at a price below the market quotation, Sir Thomas proceeded:

"Now, any person who knows anything about the expenditures that forced us year by year to provide additional facilities, apart from the new railway mileage, can understand the necessity for increases in capital account. In the ten years ending June 30, 1912, the company expended in Western Canada for increased terminals, yards, sidings, track and other facilities \$75,000,000 and in

Eastern Canada nearly \$41,000,000 and additional cars and locomotives cost in that same period over \$81,000,000, so that we have here an expenditure of \$200,000,000 that had to come from the proceeds of sales of common and preferred stock and from surplus earnings.

"I think that every financial man who has given the subject thought will testify that the company's financial policy has been wise and prudent, and that its present strong position is due to almost universal faith in the correctness of its methods. But some one says, 'if the shares are selling in the market at 270 why let the shareholders have the stock on any lower basis?' The man who asks that question means well, no doubt, but he overlooks the fact that shareholders are the proprietors of the company, who have no guarantee whatever of future dividends, who invest their money because they have faith in the future of the company, and take chances on a series of bad crops or war or pestilence or anything else that may at some time or other in the future have a serious influence on the company's revenue."

## RESTORE GRAY HAIR TO NATURAL COLOR

By Common Garden Sage a Simple  
Remedy for Dandruff, Falling,  
Faded, Gray Hair

The old idea of using Sage for darkening the hair is again coming in vogue. Our grandmothers had dark, glossy hair at seventy-five, while our mothers are gray before they are fifty. Our grandmothers kept their hair soft and glossy with a "Sage Tea," which also restored the natural color.

One objection to using such a preparation was the trouble of making it. This objection has been overcome by the Wyeth Chemical Company of New York, who has placed on the market a superior preparation of Sage, combined with Sulphur and other valuable remedies for dandruff, itching scalp and thin, weak, falling hair.

The beauty of the hair depends more on its rich, even shading than anything else. Don't have dry, harsh faded hair, when a simple, harmless remedy will bring back the color in a few days; and don't be tormented with dandruff, itching scalp and loose, falling hairs. Wyeth's Sage and Sulphur Hair Remedy will quickly correct these troubles, and give color, strength and beauty to your hair.

Get a fifty-cent bottle from your druggist today, and prove this to your own satisfaction. All druggists sell it, under guarantee that the money will be refunded if the remedy is not exactly as represented.

## AIRSHIP CAUSES DOUBLE FATALITY

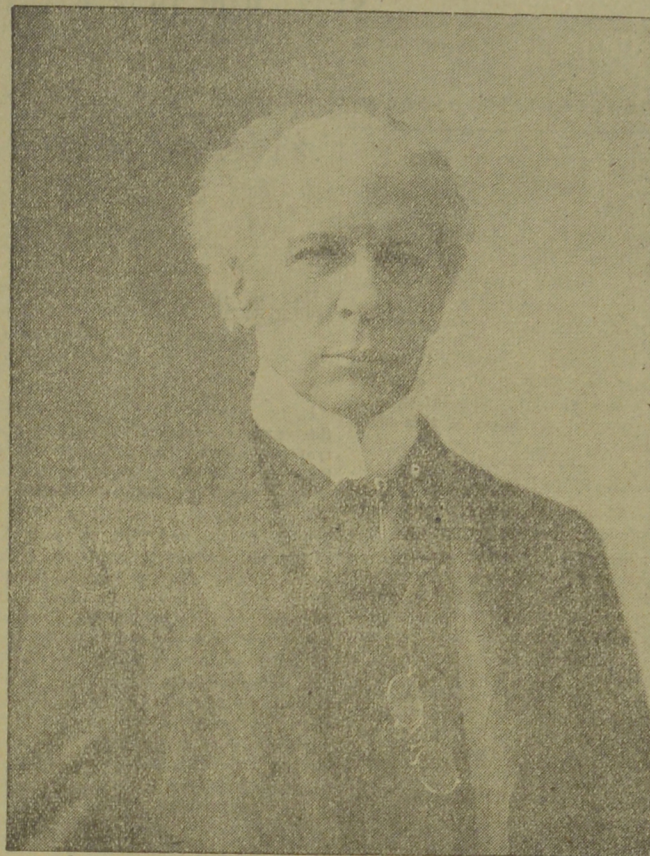
Oxford, Eng. Sept. 10.—Another double fatality, the second within a week occurred early this morning to members of the Army flying corps. When Lieut. C. A. Bettington and Lieut. E. H. Hotchkiss, both of whom has just been given a commission on probation were killed flying past Wolvercote. The machine in which the officers were manoeuvring had passed over Oxford and had reached a point just outside Wolvercote when the motor appeared to stop and the aeroplane fell to the ground, from a height of 500 feet like a stone.

One account of the accident says that an explosion occurred while the machine was in the air. The body of one of the officers was found in the river and the other was picked up in a field. Both of the airmen had been instantly killed. The officers were young men who recently had received their flying certificates. A big battle in the army manoeuvres which the officers of the flying corps are taking part in, commenced yesterday and the newspapers this morning refer in glowing terms to the success of the aviation corps.

### CHINA SHOWER

The Moncton Times of Monday says—The home of Mrs. McGinn was the scene of a pretty event on Thursday evening, when Miss Mabel Weir was tendered a limoges China shower by Creaghian's staff, of which she was a member. The house was prettily decorated with golden red, sweep peas and dahlias. After the gifts had been presented, music games were indulged in. Those present voted it a most enjoyable affair. Miss Weir is to be married this evening to Mr. G. C. Torrens C. E., formerly of Fredericton.

## SIR WILFRID'S APPEAL



"I will do my duty as a Canadian citizen. I have consecrated my life to unite the Canadian people. In victory and defeat this has been my policy. Night and day I have worked to this end and now that I have received a slight setback my aspirations have not changed. My policy ever remains the same. (Cheers) All that I ask of Liberals is that they remain true to their colors. If we remain faithful the nation will live and the party will triumph."—Sir Wilfrid Laurier at Mariville.

If we have your Size, you are sure of a bargain, We have a fine line of New Spring Suitings at - - **25p.c.**

Below Regular Prices.

Don't Delay. Call At Once.

**Walker Bros.** Importing  
QUEEN ST. - - FREDERICTON N. B.

## PARTICULAR PEOPLE

USE

## DUSTBANE

For Sanitary  
Dustless Sweeping

Protected by Canadian Patents  
Infringers will be prosecuted

**NO DUST**

to Cleans Floors, Brightens and Disinfects Your Carpet.

DUSTBANE saves your GOODS  
DUSTBANE saves your TIME  
DUSTBANE saves your MONEY  
DUSTBANE saves your HEALTH

Household Packages, Large Tins,  
10 cts. and 35 cts.

For Sale by All Leading Grocers.

Beware of Cheap Imitations

For Stores, Schools, Offices, Hotels, Public Buildings  
Packed in Barrels, 1-2 Barrels and 1-4 Barrels.

For Sale By

**R. Chestnut & Sons**

FREDERICTON, N. B.