

(Continued from fourth page.)

The hon. member for St. John (Mr. Anglin) had displayed greater ingenuity than the hon. member for York (Mr. Fisher) in treating of this objectionable article, molasses. The latter had not deemed it judicious to bring himself exactly to any thing which he proposed as substitutes for it; while the hon. member for St. John had carefully avoided mentioning specific articles with the single exception of tobacco.

If it was proposed to increase the additional revenue would go no more by it. There would be a falling off in its importation this year owing to the American difficulties, and its value; and besides, it could be manufactured in the country, brought in as raw material free of duty and manufactured here. This had been done in Nova Scotia, and he believed also in Miramichi.

A comparative statement of the taxation in this Province and those around us, showed that we had not so heavy a tax on our neighbors. The hon. member for Northumberland (Mr. Kerr) was very fond of referring to Nova Scotia as a pattern for us—a place where every thing was done in a more approved way than we do it. He (the Secretary) had not the habit of doing the very same thing with regard to us. But why had not the honorable member for Northumberland who professes to belong to no party and was desirous of dealing fairly with all, stated among his other comparative statements, that the duties on imports, molasses, &c., that they had a Provincial Sec'y to whom they paid \$700 a year, a Financial Secretary with \$600 more, and a Receiver-General besides with a salary, if he was not misinformed, of \$2000 a year, while in this Province the duties were done by one officer whose salary was \$2000 a year. In order to prove that the people of Nova Scotia paid taxes quite as great as the people of this Province, the Secretary here read a statement showing that the tariff passed by the Legislature of Nova Scotia in 1859, was not so productive as much as that in New Brunswick.

Then in Canada, it had been stated that the whole people there paid an average of only \$2.02 per head, which was less than in this Province. But what was the relative position of the two provinces in respect to the duties on imports? In this country was involved in debt, and their total taxes were more than double what ours were? Their taxation for roads and education purposes was much larger than ours, and when added to the duties on imports, molasses, &c., per head, much larger than in New Brunswick.

It was stated the other day, that with us, the object of withdrawing the former duty on molasses was the encouragement of trade with the West Indies, and had been fully realized; but had shown on a former day, that since that tax was removed, the trade in that article had actually fallen off more than one third.

In 1859 we required to use the available credit of the bank of \$300,000 to pay the duties on molasses, while in this country, we could pay the duties on molasses, &c., at that time. As a result of the estimates of this year, we would require this bank credit to pay the deficiency of the last year. It might be asked, if not necessary to obtain a loan in 1859, why was it this year? The answer is, that we had a large amount of interest to pay semi-annually, as they had now. The sum then, being limited, could be met out of the revenues as they came due. Now, having \$300,000, or \$700,000, of interest to pay in July and January in each year, we have a portion of the Province in a state of debt, and are obliged to pay during the year, and \$300,000 worth of silver and copper coins to be paid for very shortly, it became necessary that a temporary loan should be obtained. Without it, the Government could not pay, but could any other Government meet such a state of affairs? Were not the provinces as they fell due, and were the Legislature to refuse that loan, for his part, he would not hold office one hour.

Mr. Kerr said, he regretted that the Hon. Secretary had found it necessary to characterize the statements as unfair. He had no, however, seen any of the estimates. When he (Mr. K.) first presented them, he had stated that he had no doubt that the money would be satisfactorily accounted for, but that he could not understand how it was from the accounts.

In looking over the accounts, he saw these large amounts coming in, and he wished to discover what became of them. He thought there was abundant room for retrenchment, and that some of the money should be devoted to avoid direct taxation.

The figures he had used went to show that large amounts had come to the hands of the Government, beyond the estimates required for the years named, and so far as they went these figures were not impugned. He did not feel called upon to make a full statement of every thing, but had selected these particular figures merely to show that we ought not now under such a state of affairs to be called upon for a loan of \$300,000. The money, he said, had been expended, and he thought it was a large amount of expenditure, and he thought it was a large amount of expenditure, and he thought it was a large amount of expenditure.

With regard to the speeches of his hon. friend from St. John (Mr. Anglin) and himself, he said that in the same speech, he had not only stated that he had no doubt that the money would be satisfactorily accounted for, but that he could not understand how it was from the accounts.

With regard to the question which he had put to the Hon. Secretary about the Bank, as a member of that House, he had a perfect right to do so. His impression was that the £700,000 of credit in the Bank might have been only the balance of the £300,000 bank credit, and that the £400,000 was the case, or if this sum was to be paid without interest, the Bank credit. There was £28,000 of deposits received from the Savings Banks in the two years between 1859 and 1861, excess of Revenue over the Estimate. The excess of Revenue over the Estimate in 1859 was £24,613; in 1860, £11,544; in 1861, £10,000; in 1862, £10,000; in 1863, £10,000; in 1864, £10,000; in 1865, £10,000; in 1866, £10,000; in 1867, £10,000; in 1868, £10,000; in 1869, £10,000; in 1870, £10,000; in 1871, £10,000; in 1872, £10,000; in 1873, £10,000; in 1874, £10,000; in 1875, £10,000; in 1876, £10,000; in 1877, £10,000; in 1878, £10,000; in 1879, £10,000; in 1880, £10,000; in 1881, £10,000; in 1882, £10,000; in 1883, £10,000; in 1884, £10,000; in 1885, £10,000; in 1886, £10,000; in 1887, £10,000; in 1888, £10,000; in 1889, £10,000; in 1890, £10,000; in 1891, £10,000; in 1892, £10,000; in 1893, £10,000; in 1894, £10,000; in 1895, £10,000; in 1896, £10,000; in 1897, £10,000; in 1898, £10,000; in 1899, £10,000; in 1900, £10,000; in 1901, £10,000; in 1902, £10,000; in 1903, £10,000; in 1904, £10,000; in 1905, £10,000; in 1906, £10,000; in 1907, £10,000; in 1908, £10,000; in 1909, £10,000; in 1910, £10,000; in 1911, £10,000; in 1912, £10,000; 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