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DAILY HERALD.

MONDAY, NOVEMBER 18, 1901.

CANADA'S GREAT PROSPERITY.

We do not know what political party Mr. Clouston president of the Canadian Bankers' Association belongs to, or whether he has any politics, but his opening address at the recent meeting of the association of Montreal last week, reads as if it might be the budget speech of a Liberal finance minister. Not that Mr. Clouston attempted to make a political speech, but as a business man he took Canadian business and trade conditions as he found them, and he was able to present a most pleasing picture to his associates and to the Canadian public.

Among other things Mr. Clouston said: "Our present condition, may be contemplated with satisfaction, and with reference to the future I can only give expression to the hope that our prosperity may continue."

Our foreign trade amounted to \$377,725,600 in the fiscal year ending 30th June, 1901, or \$5,000,000 more than in the preceding year, and no less than \$146,000,000 in excess of the foreign trade of 1896. That is to say, in the brief space of five years the money value of our imports and exports has been enhanced by 63 per cent. An analysis of these figures brings out many gratifying points. For example, the foreign and domestic exports have contributed more largely to the increase than have the imports, and for the past seven years our aggregate exports have exceeded our imports. Without opening up that much-debated and many-sided question, the balance of trade, it is obvious that a debtor country is relatively accumulating wealth when exports exceed imports, and in this connection it is significant that while from 1886 to 1891 the domestic exports of Canada were less than the imports by \$127,726,000, from 1896 to 1901 the imports exceeded the domestic exports by \$6,000,000, or a betterment in the balance of trade of upwards of \$120,000,000.

Home trade has likewise greatly prospered. Manufacturing concerns with few exceptions, have been busily employed, railway traffics have been the largest in the history of the country, labor continues scarce, and the rate of wages relatively higher, mercantile failures are few in number and not formidable in extent. In a word, the good times are still with us.

It will not be disputed that the one signal failure of the confederation, accomplished in 1867, has been our inability to attract population as rapidly as was expected. National sentiment has become strong, the pride and prejudice of Provincialism have disappeared, large and substantial material progress has been made, and a high average of comfort is enjoyed by the people. These things we have accomplished, and, without discussing the causes of our slow progress in population, I desire to point out that too much importance may be given to this phase of our natural life, and that there are bright sides to the picture, pleasant to survey. What, after all, Canada needs is quality rather than quantity. More numbers do not necessarily insure stability, strength or prosperity. Infinitely preferable is it that we possess a law abiding people, imbued with a high sense of national pride, thrifty in habit, resolute in purpose to maintain the integrity of their country, rather than to encourage a large immigration of alien races beyond our ability to assimilate.

"How thrifty a community Canada has become let the following figures tell:

Placing the population this year at 5,400,000, as indicated by the later census returns, I find the foreign trade per head to have been \$71.50 in the fiscal year 1901, as against \$45 in 1891, \$47 in 1881, and \$49 in 1871. The deposits of the people in the joint stock, Government and savings banks have risen in steady progression from \$19 per head in 1871 to \$27 in 1881, \$40 in 1891, and \$74 in 1901, most striking evidence of the practical prosperity of the people. The amount of money employed in the daily business of Canada, subsidiary coinage, is now \$11 per head, whereas twenty years ago it did not exceed \$7.70 per head. These examples of thrift, enterprise and commercial activity might be multiplied by reference to railway earnings, industrial development, to the productions of the forest, fisheries and mines, to postal and insurance statistics, in short to all those standards by which the material condition of a country is measured."

EDITORIAL COMMENT.

Thrice is he armed who has been vaccinated.

Ottawa is promised a new saw mill with a cutting capacity of 50,000,000 feet per year.

President Roosevelt is up to date. He has cabled his Thanksgiving proclamation to the Philippines.

A prominent Austrian merchant who has just returned from South Africa, thinks the war will last till next June.

The Halifax Board of Trade has before it a resolution favoring the handing over of the Intercolonial Railway to the C. P. R.

The Herald is glad to know that Supr. Osborne of the C. P. R. has dealt generously with Conductor Hegerman who is to be reinstated at the end of two months.

Additional census returns give Ontario another increase of 13,000 and Quebec 9,000. If the figures had been reversed Tory organs, like the St. John Sun, would have scented a Tarte conspiracy.

At a great temperance gathering in Germany it was stated that \$750,000,000 is annually spent in that country for intoxicating liquor, a sum equal to one quarter the amount spent for food.

Spain is said to be getting on her feet again. The loss of her colonial possessions was a blessing in disguise. The nation is making ready to celebrate the close of a long regency, and great rejoicing will attend the coronation of the young king.

Senator Gallinger, of New Hampshire, expresses himself as hostile to any movement looking towards reciprocity with Canada. He says "We sell three times as much to Canada as the Dominion sells to us, and why should we make concessions."

A Prince Edward Islander, Geo. W. Schurman, is to be chief of District Attorney Jerome's prosecuting staff of lawyers in New York. Mr. Schurman is a brother of President Schurman of Cornell University, and a graduate of Dalhousie University. He is said to be a brilliant young lawyer.

Good times apparently intend to stay with Liberal rule in Canada. The president of the Canadian Bankers' Association says: "The great commercial prosperity which began in 1897 remains undiminished, all the outward and visible signs of active and profitable business having increased during the twelve months."

McLean Brothers, railway contractors of Vancouver, announce that they have perfected arrangements for building a new line to the Yukon through Northern British Columbia, which will provide an all-Canadian route. The new line will, it is stated, largely reduce the cost of taking machinery and supplies into the Yukon. McLean Brothers are large contractors on the coast, and are associated with MacKeezie and Mann. Some years ago the Federal government attempted to carry legislation through parliament for the construction of an all Canadian rail line to the Yukon, but were blocked by the Senate.

Dr. Gilman, a professor in a New York medical college claims to have made over fifty cancer cures during the past year by

Hard Colds

Hard colds nearly always lead to something serious. They run into chronic bronchitis, pneumonia, consumption. Doctors know this. That's why they so generally approve of Ayer's Cherry Pectoral. They tell us they cannot prescribe anything that cures coughs so quickly.

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the use of the X-ray, and says he failed in only one case. Dr. Gilman's method is simple. The patient is given remedies which will supply material needed for the rebuilding of the destroyed tissue, and he is subjected to the influence of the X-rays every day for a few weeks or months, as the case may be, in order that the cancer may be destroyed. The Roentgen rays," said Dr. Gilman, "are of great power in the destruction of disease germs. I have found them of great value in killing the germs of tuberculosis. The X-ray pours light and electricity through the cancer and destroys the germs, at the same time stimulating the activity of the starved parts."

Alleged Cancer Cure.

New York, November 18—According to the London representative of the Journal and Advertiser, the Onlooker contains an account of a most remarkable cure of cancer which medical circles are eagerly discussing. It says the cure was discovered through the case of Lady Margaret Masham, sister of the Earl of Romney. Lady Margaret became so ill that her throat nearly closed. Nourishment had to be administered artificially, and her death was expected in about a week, when a friend prescribed the use of fresh green violet leaves. The suggestion was followed. Relief was immediate. The large, hard external tumor disappeared, and in a week all pain had ceased, and the cancerous growth in the tonsil disappeared in a fortnight.

H S Shaw, of St. John, spent Sunday at the Queen.

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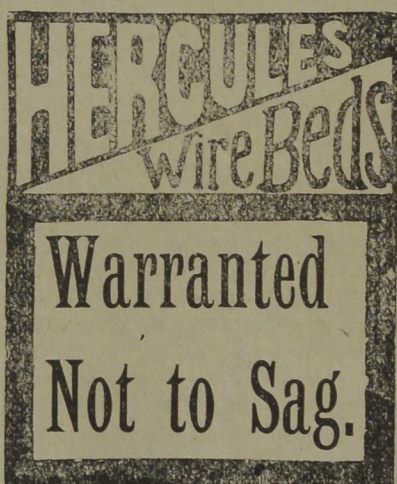
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