

CHRISTMAS SUGGESTIONS

For Ladies and Gentlemen.

COATS,

FINE FURS,
UNDERSKIRTS,
LACE COLLARS,
SILK TIES,
LACE FRONTS,
SKIRTS.

WAISTS,

UNDERWEAR,
NECK LACES,
FANCY RIBBONS,
OPERA SHAWLS,
SILK HAND'KFS,
SILK WAISTS.

SUITS,

OVERCOATS,
UNDERWEAR,
NECKWEAR,
GLOVES,
SHIRTS,
MUFFLERS.

Night Robes, Umbrellas, Suspenders, Rain Coats, Silk Handkerchiefs—AT SPECIAL PRICES.

Christmas Bells will soon be ringing and the old problem of "what shall I give her or him for Christmas," will once more confront you. We have made a few suggestions above and should you fail to find a suitable item in the list we would be pleased to have you call and we'll do all in our power to assist you. A good rule to follow in selecting gifts for Ladies or Gentlemen is to buy what they would be apt to buy for themselves. All our prices are very low, and we are always at your service.

S. KERNER.

The Greatest Store for Bargains in Town.

YORK LOAN CO.'S AFFAIRS.

Concern Has Gone Into Liquidation—The Prospect for Shareholders.

Toronto Globe.—A crisis in the affairs of the York County Loan Co. was precipitated on Saturday afternoon, when Mr. Justice Teetzel granted an order for liquidation on the assignment of the company, and the National Trust Company was appointed liquidator. The impatience of some of the shareholders in issuing writs against the company made this action necessary, since the writs were generally returnable Monday, and it would have been unfair to grant some shareholders a preference over the others.

Mr. W. H. Cross of the firm of Clarkson & Cross, accountants, has been appointed by the attorney general to conduct an investigation into the company's affairs in the public interests and on behalf of the government. The investigation will be assisted by the liquidators, and will, it is believed, be facilitated by the assignment.

Mr. W. T. White of the National Trust Company was seen by The Globe and his remarks, while conservative, left the impression that affairs were by no means so bad as some had anticipated. Very careful handling of the assets, which are chiefly in real estate, would be necessary to do the shareholders justice. It was quite too soon he thought, to commit himself to any definite opinion on the value of the property.

"Late on Saturday," he stated, "the National Trust Company took over also the securities of the York Loan Company and received a large sum of money from agents who had balances on hand. On account of the immense amount of detail work and the large number of shareholders who are sending in pass books it will be necessary to continue a portion of the staff of the York Loan Company for a time under the control of the Trust Company."

PAY NO MORE AGENTS.

"The National Trust has arranged to take possession on Monday of the offices of the York Loan in Sydney, Halifax, St. John, N. B., Montreal, Ottawa, Hamilton, London, Winnipeg and Vancouver through their own officers and correspondents. All these officers have been notified by wire of the liquidation, and requested to announce in the newspapers that no further payments be made to agents. Printed notices have been sent out to 500 agents of the York Loan notifying them also of the liquidation and that their employment has terminated. They are asked to remit balances in their hands, their collection books, stock registers, lapse registers and all other documents and papers belonging to the company. They are also respectfully requested as old employees to expedite the closing out of their accounts and other matters."

READ THE NEWSPAPERS.

"Agents have been further advised that the public will be kept well informed of the progress of the liquidation through reports in the press, as this is the only feasible way on account of the number of shareholders, which is estimated at 70,000."

"A great number of pass books

have been sent in. As received they are classified and filed and receipts given to their owners. Inquiries of a general nature cannot be answered."

"Mr. Joseph Phillips, the manager has been at the office and has given any information required by the liquidators."

"We hope to make a report showing all the securities taken over on Wednesday" by the official referee, Mr. Neill McLean, appointed by Justice Teetzel. A map is also being prepared showing the holdings of the company, and a valuation will be made later.

SUBSTANTIAL ASSETS.

"The assets are of a substantial nature," Mr. White stated, but he would not be led into any estimate of their value. He believed it would pay the shareholders to preserve their interests."

"They should not be stampeded into parting with their rights until a valuation is made and the position of the company more fully disclosed."

The statement was brought to Mr. White's attention that the National Trust Company was understood to be interested in the York Loan Company as a creditor, a loan of \$55,000 having been made to the City Realty Company, an allied corporation.

"The National Trust Company," he replied, "is not and never has been a creditor in any shape or form of the York Loan Company, and has no claim whatever against it. Six months ago a loan was made by the National Trust Company in the ordinary course of business to the City Realty Company, which is a separate corporation, or entity, from the York Loan Company. If there be any balance of assets left over after satisfying these claims the permanent shareholders would then benefit. If, however, there should not be sufficient assets to cover the claims of the terminating class of shareholders, it is a nice question whether the permanent shareholders could be called upon to pay up any unpaid balances on their shares. Should they be held liable, however, it is not very probable that any effort would be made to realize such an asset, considering its value and the cost of collection. Those shareholders who obtained loans amounting to half their deposits will, of course, be liable for the amount for which they have given their notes."

NO FRAUD APPARENT.

It appears to be the belief of the liquidators that nothing of a fraudulent nature is to be expected in the dealings of the York Loan Company. Errors of judgment and possible mismanagement may be found, but nothing more worthy of censure.

One of the gentlemen connected with the liquidation said that Mr. Phillips had evidently a genius for apprehension, or he would not have panned the system was perfect, but that he lacked financial imagination or apprehension, or he could not have tied all his assets up in real estate which was unrealizable in a crisis.

The assets are chiefly the real estate in the Roncesvalles avenue and

COAT FOR THE SMALL GIRL.

There is a quaint smartness to this simple design that will at once commend itself to the mother of the small girl. The original coat is in a pretty shade of dull Pompeian red cloth, with the fascinating capuchin hood lined and faced with black velvet, the only place where the necessary touch of color contrast is applied. The fronts are double-breasted, deep pleats applied in the shoulder seams stitched down to hold the shape and then well pressed to the

High Park district; then mortgages by installment, and stocks and debentures of other companies. The real estate may be handled to much advantage if the liquidators can provide a sewerage system and a carline service on the property. This they will try to do. A cash offer for the entire real estate was made by a New York and Toronto syndicate to Mr. Phillips, but too late for acceptance. The offer was based on an equitable valuation and might have realized a million and a half.

YOU'RE ONLY HALF SICK.

But, nevertheless, you feel pretty "sore." Best prescription is Dr. Hamilton's Pills; they tone up the entire system, strengthen the stomach, elevate your spirits and make you feel better in one day. It's by cleaning the body of wastes, by purifying and enriching the blood that Dr. Hamilton's Pills accomplish so much. Very mild, exceeding prompt, and guaranteed in every case. Your druggist sells Dr. Hamilton's Pills of Mandrake and Butternut in yellow boxes, 25c. each, or five for \$1.00. Get the genuine.

hem. Both back and front are identical in arrangement; and there is a shaped strap belt loosely passed around the hips. The sleeve may be either of the full puff variety, or follow the usual tailored coat sleeve pattern. The plastron front is lined with a princess haircloth, as is also the undulated edge of the hood, and the cuffs, this holding its shape far better and being much less clumsy and thick than the usual tailor's canvas; a hint that the maker of the small girl's clothes will welcome.

A few drops of ammonia in a cupful of warm water, applied carefully will remove spots from paintings and chromos.

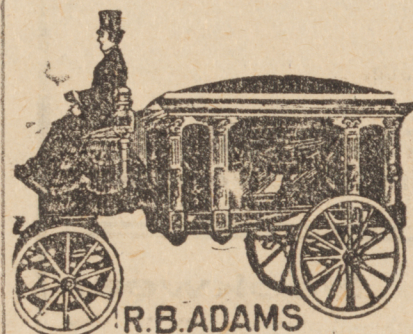
City of Fredericton

Notice to Bidders for Construction of Sewerage System.

Sealed bids will be received at the City Clerk's Office, Fredericton, N. B., until eight o'clock on the evening of Thursday, the twenty-first day of December instant, for the construction of a sewerage system, including approximately the following items: Trench excavation, 51,000 cubic yards, pipe laying 18 to 18 inches in diameter, 58,000 linear feet; brick masonry, 630 cubic yards. Each bid must be accompanied by a certified bank cheque for \$2,500. A bond in the sum of \$20,000 will be required for the performance of Contract. Plans and specifications in detail, to be seen at the City Clerk's Office, Fredericton. The City reserves the right to reject any or all bids or to accept any bid.

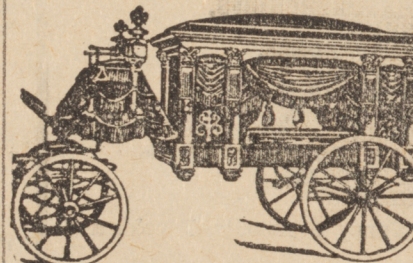
(Sgd) J. W. McCREADY, City Clerk.
Fredericton, N. B., Dec. 5, 1905
Dec. 6—dead!

FREE



R. B. ADAMS

Above the Herald Office. Tel. 130.



Cook's Cotton Root Compound.

The only safe effectual monthly medicine on which women can depend. Sold in two degrees of strength—No. 1, for ordinary cases, \$1 per box; No. 2, 10 degrees stronger for Special Cases, \$3 per box. Sold by all druggists. Ask for Cook's Cotton Root Compound; take no substitute.

The Cook Medicine Co., Windsor, Ontario.

Nos. 1 and 2 are sold in Fredericton by all Druggists.

Electro Plating

Send your old worn out

Silverware,
Ornaments,
Tarnished Jewelry,
Skates, etc., etc.

To us to be made to look as good as new.

Price list on application. Telephone us and we will collect your work and deliver when completed.

Perham & Stuart

Electrical Contractors, Queen st., opposite Court House. Tel. 335. P. O. Box 224.

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ALL KINDS

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Hard and
Soft Coal

P. FARRELL

New Dress Goods

In brown, black and navy blue, very nice shades.
We have also received another lot of

Winter

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In all sizes from 25c up

We are giving a discount of 25 per cent. on all Fur Goods.

DEVERBROS.

JOHN G. ADAMS,

The Leading Undertaker

FIRST-CLASS EQUIPMENT. LOW RATES.

Down Town, Next above Queen Hotel. Phone 2