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DAILY HERALD.

WEDNESDAY, AUGUST 23, 1906.

EDUCATIONAL CHANGES.

Two public servants who have done good work in the educational affairs of New Brunswick, are stepping from their positions on account of advancing age and impaired health.

The resignation of Dr. Crockett from the principalship of the Normal school was announced some weeks ago, and now it is learned that Chancellor Harrison of the University of New Brunswick, is about to retire.

Both these gentlemen have filled large place in the public eye for many years and have rendered effective service to the educational affairs of the province.

Dr. Crockett has been an educationist in New Brunswick for half a century, most of the time serving as principal of the Normal School, and for some years as chief superintendent of education.

Dr. Harrison has been connected with the University of New Brunswick for thirty-six years and has been its official head since the retirement of the late Dr. Jack in 1885.

The retiring chancellor is a native of Sheffield, Sunbury County, and is 66 years old. After studying in the schools at his home he entered the University of New Brunswick, graduating B. A. in 1861. Thence he proceeded to Trinity College, Dublin, where he took honors in mathematics, and from the University of Dublin he received the degrees of B. A., 1864; L.L.B., 1864; M. A., 1873, and L.L.D., 1889. Returning to New Brunswick, he was appointed in 1870 professor of English language and rhetoric, and of mental and moral philosophy in the University. In August, 1885, he became professor of mathematics and president of the University. This last named position he resigned on his appointment as chancellor of the University in 1892.

The University, under his guidance, has been greatly enlarged and has more than doubled its number of students.

It is understood that Dr. Harrison will receive a pension from the Carnegie fund, and his numerous friends hope that he will live many years to enjoy it.

Immediate steps will have to be taken to fill Dr. Harrison's position, and the authorities will need to exercise great care in the selection. The position is a most important one, and requires a man of strong executive ability as well as liberal educational attainments.

The position of principal of the Normal School has already been well filled by the appointment of Mr. H. V. B. Bridges, who enters upon his new duties at the commencement of the new term next week.

THE TRANSCONTINENTAL.

Mr. Collingwood Schrieber, chief consulting engineer of the department of railways, who has made an extensive tour of the proposed route of the Transcontinental railway in western Canada, speaks most enthusiastically of the excellent character of the proposed line, and of the fine grades secured.

"Canada will have a remarkable railway when the Grand Trunk Pacific is built," says Mr. Schrieber. "It drove the entire distance of the route from Portage la Prairie to Edmonton. The surveyors have found a splendid line. It is practically straight and maximum grade to the eastward is four-tenths of one per cent., and westward five-tenths. As the Grand Trunk Pacific people expect to do about as well through the mountains from Edmonton to the Pacific, and as the National Transcontinental surveyors have practically secured these grades all the way from Winnipeg to the Atlantic, there is no doubt that the line will be the best of all the transcontinental lines and capable of the most economic administration and of handling the great amount of traffic at a minimum cost."

CURRENT COMMENT

Hon. H. R. Emmerson is to be one of the chief speakers at the opening of the St. John exhibition on Saturday, while Lieut. Governor Snowball will formally declare the show open.

The Halifax Chronicle thinks it would be a good idea for the exhibition management of that city to secure as an additional attraction the

TRUST COMPANY WRECK

Philadelphia Concern Closes its Doors---President Commits Suicide---Frenzied Depositors.

Philadelphia, Aug. 23.—Unable to meet its obligations because of the large amount of money loaned on insufficient security by the president, now dead, the Real Estate Trust Company of Philadelphia, which, up to last Saturday, was considered one of the best financial institutions in the city, closed its doors yesterday.

Soon after the closing George H. Earle, Jr., a prominent financier, was appointed receiver. The liabilities of the company are placed at \$10,000,000, against which there are quick assets of about \$3,500,000, and collateral of about \$8,000,000, which is not negotiable or convertible. This doubtful collateral is held mostly a security for loans of about \$5,300,000 made to Adolf Segal, a promoter of this city.

The man responsible for the failure was Frank K. Hipple, one of Philadelphia's best known citizens, who died suddenly last Friday morning at his country home at Byrn Mawr, near here, under circumstances which, in the light of yesterday's developments, led to the suspicion that he may have committed suicide.

Mr. Hipple, in addition to being president of the Real Estate Company, was treasurer of the board of trustees of the General Assembly of the Presbyterian Church in the United States, and of several other church funds and was a director of the Franklin Bank. Recently Mr. Hipple's accounts of the Presbyterian Church were examined by certified accountants and were found to be correct, it could not be stated positive whether all the securities belonging to the General Assembly are intact, although it is hoped they are.

Dr. W. H. Roberts, stated clerk of the general assembly of the Presbyterian church, who is at Mount Pleasant, said that in addition to the deposits of the General Assembly, the real estate trust company also had

ferris wheel, merry-go-round and Messrs. Borden and Foster, who are advertised for the big Tory picnic at Sydney. As an all star aggregation The Chronicle declares that the Borden-Foster-ferris-merry-go-round combination would draw a big crowd to the exhibition.

The name of Prof. Walter C. Murray of Dalhousie University, is already mentioned as successor to Dr. Harrison as chancellor of the University, and is very favorably received. Prof. Murray is a native of Sussex a graduate of the U. N. B., was a member of its staff for some years, and his work at Dalhousie University is very much appreciated. He is also an alderman of Halifax, and is doing good work in that position.

Col. Sam Hughes, M. P., seems to have lost his cunning with the rifle since his return from the South African battle fields. From the letter which the Colonel wrote home from the scene of the conflict, the inference was that with his own trusty rifle he had killed most of the Boers who bit the dust. Now, however, it appears that Colonel Sam cannot hit stationary target. At the opening of the Dominion rifle matches at Ottawa last week, he tried five shots and made a miss every time. If the report of the Colonel's failure to score reaches the ears of the Boers they may feel inclined to rise in rebellion.

BITS OF NEWS.

Charles D. Archibald, prominent in Masonic circles and a former Alderman of Medford, Mass., died suddenly in that city recently. He was born in Halifax, in 1843.

George H. Seely, of St. John, has been engaged as policeman for Dalhousie and he will be appointed liquor inspector for the town at this week's meeting of the government.

The Royal Bank of Canada has declared a dividend of two and one-quarter per cent. for the current quarter, ending 30th September, being at the rate of nine per cent. per annum.

Provincial Constable Belyea, of Shediac, who has been making war against Scott act violators in Moncton and different parts of the country, has received an anonymous letter, warning him unless he stops prosecuting certain parties he will meet an untimely end. The constable claims he knows the source of the letter, and will be on guard.

The collision of two freight trains at Itherville Junction Tuesday morning caused much damage to the cars, with the result that five cars, filled with various kinds of merchandise, were destroyed by fire. The loss to the C. P. R., on whose line the collision took place, is from \$3,000 to \$4,000. A brakeman, James H. McNeil of Parrham, was seriously injured.

about \$25,000 of funds placed there by Dr. Roberts as stated clerk. The Presbyterian hospital of Philadelphia, and the Presbyterian Board of Relief, he said, also had sums of money in the failed institution. Dr. Roberts was asked if he could say whether the securities of the general assembly, amounting to \$962,896, in Hipple's custody were intact. He replied: "I have no reason to believe otherwise, but cannot say positively."

For the loans to Adolf Segal, Hipple accepted as collateral securities, the Majestic Hotel, a big new apartment house, operated by Segal, the Swedish Steel Co., of Lancaster, Pa., and the Pennsylvania Sugar Refining Co., of this city.

The Steel Company and the Sugar Refining Concern have never been placed in operation. Segal claims the collateral he gave is good and that he will meet all its obligations.

There are others to whom Hipple loaned money on alleged insufficient securities, but their names have not been made public, and the sums are not believed to be large. How far Hipple benefited in the loans made, or whether he was merely the tool of others is yet to be determined.

Persistent rumors that President Hipple committed suicide was borne out last night, when it was authoritatively stated that he took his life at his home Friday morning. Mr. Hipple is said to have taken a dose of laudanum with suicidal intent. While still conscious he filled his bath tub with water, and later was found apparently drowned.

Mr. Hipple's family decline to make any statement on the subject and the physicians interested in the case decline to be interviewed regarding the suicide theory.

The depositors are in a state of frenzy.

THE STOCK MARKET.

C. P. R. Takes Another Leap in Today's Trading.

Montreal, Aug. 23.—(Special.)—Canadian Pacific was again decidedly bullish on the local market today.

Yesterday's prices rose here to 173 1/2 on Wall Street initiative, but closed easier, at 172 1/2.

This morning, however, by action of Wall Street bulls, the issue rose rapidly in early dealings.

Before the Montreal market was at work, the price was up to 177, and from there it rose to 179, later reacting a fraction.

New Pacific sold up to 175. In other respects the market was dull, but Dominion Iron showed some buoyancy at 21.

Other issues figuring in the trading were: Montreal Power, 96. Richelieu, 82 1/2. Illinois, bid., 94 1/2.

I. C. R. APPOINTMENT.

Moncton, Aug. 23.—(Special.)—C. F. Burns of the I. C. R. treasurer's office has been appointed auditor of disbursements under the new I. C. R. accounting system.

Mr. M. J. Poindester, who is resting at Manguerville, is quite ill, and shows strong symptoms of typhoid fever.

On a western railroad there is a brakeman who has lost the forefinger of his right hand. The wonderful works of nature along the road keep the brakeman busy answering the passengers' questions.

One day, after he had been pointing out the window and explaining the scenery, one of the passengers whispered to the conductor, "Conductor, can you tell me how that brakeman lost his finger?" He seems to be a very nice fellow. It seems a pity he should be crippled.

"That's just it, ma'am. He is a good fellow. He is so obliging that he just wore his finger off pointing out the scenery along the line."

Don't lie in the same position all night if you can help it.

CASTORIA
For Infants and Children.
The Kind You Have Always Bought
Bears the
Signature of *Dr. J. C. Williams*

TO RENT.

In the Howard and Crangle building, Queen street, the flat of offices lately occupied by F. St. John Blais Esq., also the large hall in the same building.

JAMES FARRELL
Executor.
June 25.—dtf.

CITY OF FREDERICTON. SEWERAGE DEBENTURES

The balance of the present issue of Fredericton Sewerage Debentures will be sold by the City Treasurer at par up to and including Monday, September 10th next. These Debentures are exempt from city taxation and may be had in amounts to suit purchasers. Persons desiring small amounts should make application before the above date.

For further information apply to
I. R. GOLDING,
City Treasurer,
Fredericton, N. B., August 21, '06.
Aug. 21.—dl61.

For Sale.

That desirable property, situated in the City of Fredericton, known as "Summer Villa," the residence of the late Hon. Judge Fisher, consisting of a fine house with barn and out-buildings and four acres of land commanding a beautiful view of the River St. John.

Further particulars given on application.
HAVELOCK COY.,
Registrar of University of
New Brunswick,
July 26.—46wks.

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IMPERIAL HALL, is now showing an elegant line of FOREIGN and DOMESTIC SUITINGS, OVERCOATINGS and TROUSERINGS, FALL and WINTER GOODS just put on our tables which will be made up in the latest styles and best workmanship at the lowest prices.

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MERCHANT TAILORS.

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IT WILL INDEED BE A GREAT EXHIBITION.

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Visit the Garrison City for the DOMINION EXHIBITION

If you do, You'll be glad you took the trip.

THE DATES
Sept. 22 AND 23
Halifax, N.S.

October 5 THE PLACE Canada

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Furniture. George McMullin,

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JAMES M. PALMER, M. A.,

Principal,

Sackville, N. B.,
August 1st, 1906.
Aug. 2.—dwdlmo, wimo.

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35c a Bottle.

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Large Cream Pitchers, Stoneware 5c. etc.

Lemont & Sons, Lt'd.

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