

HAS HAD SERIOUS LOSSES.

Sovereign Bank of Toronto Reduces Capital \$1,000,000 and Uses Rest Fund.

Toronto, June 11.—In the report of the Sovereign Bank of Canada, presented at the annual meeting today, shareholders learned of conditions that are serious. It has been decided by the new management to wipe out the bank's reserve fund and in addition to write off one-quarter of the total capitalization, thus reducing the capital stock from \$4,000,000 to \$3,000,000. This results after five years' operation under the old regime.

A full and frank explanation of the situation was made by the new management and the shareholders were assured that at present the bank is in a sound position, with an established business, profitable connections and every prospect of a prosperous financial future.

A dividend at the rate of 6 per cent is to be continued, and assuming that the usual practice of the new management has been followed, the figures now presented show the real conditions.

President Jarvis stated it has been found necessary to write off some \$700,555 for depts and for depreciation in securities \$150,608 and from bank premises' account \$48,109. In addition to this \$541,494 will be set aside in the contingent fund for accounts which are in liquidation or in which there is a large element of doubt and a further contingent fund of \$800,000 will be provided in respect to certain unsatisfactory advances, the outcome of which are at present by no means clear. To do this, it has been found necessary to appropriate the whole of the rest fund, amounting to \$1,125,950 and to take \$1,000,000 from capital, leaving the bank with a paid up capital of \$3,000,000. After this has been done there will remain \$25,252.50 to be carried forward to the credit of profit and loss for the year. The nominal profit shown as a result of operations for the year ended April 30 was \$285,000.

BANK TOO AMBITIOUS.

Regarding depreciation in the value of securities held by the bank, the president points out that this will, perhaps, be recovered in time when the markets improve. Mr. Jarvis as-

cribes the present state of affairs to the circumstances that the bank has been too ambitious, tried to go too fast, and departed too far from beaten paths of experience. In many cases loans have been made for which sound banking principles offered no apparent justification and contrary to methods which will be followed by the present management.

So far as the future of the bank is concerned the president points out that the bank has a fully paid up capital of \$3,000,000 which is absolutely intact, while in special contingent fund it has a nucleus of a rest account which in a few years is likely to assume respectable proportions. The bank has throughout Ontario and Quebec a large and valuable business. The country branches, as a whole, have been well selected, and the managers undoubtedly have the confidence of the farming and mercantile community.

The deposits amount to over \$13,000,000, of which over 90 per cent are of a thoroughly normal and healthy nature. Now that the uncertainty has been removed the president expressed the belief that the Sovereign Bank will again make steady and continuous progress.

The balance sheet of the bank shows total assets to the end of May of some \$22,000,000 and active liabilities, aside from capital, of between \$18,000,000 and \$19,000,000.

It is pointed out that the safety of depositors is assured by the double liability clause, which places \$6,000,000 between them and possibility of loss aside altogether from other assets.

There were neither quotations nor transactions in Sovereign Bank stock today, the stock having been withdrawn from Canadian exchanges.

The following officers and directors were elected: Aemilius Jarvis, president; Randolph MacDonald, vice-president; A. A. Allan, Archibald Campbell, M. P.; Hon. D. McMillan, Hon. Peter McLaren, W. K. McNaught, M. P.; A. E. Dymont, M. P.; Alexander Bruce, K. C.

J. H. Dunn, representative of the Dresdner Bank interests, retired, and Mr. Bruce takes his place on the board.

LONG HAired MEN.

The Way Massachusetts Protected Against Them in 1649.

The following protest signed by Jo. Endicott, governor; Thos. Dudley, deputy governor; Richard Bellingham, Richard Saltonstall, Increase Nowell, William Hibbins, Thos. Flint, Rob. Bridges and Simon Bradstreet was published in Massachusetts in 1649:

"Protest, against wearing long hair, of the governor, etc., of Massachusetts:

"Forasmuch as the wearing of long hair, after the manner of Russians and barbarous Indians, has begun to invade New England, contrary to the rule of God's word, which says it is a shame for man to wear long hair, as also the commendable custom generally of all the godly of all our nation, until within these few years:

"We, the magistrates, who have signed this paper, for the shewing of our own innocency in this behalf, do declare and manifest our dislike and detestation against the wearing of such long hair, as against a thing unclean and unmanly, whereby men do deform themselves and offend sober and modest men and do corrupt good manners. We do therefore earnestly treat all the elders of this jurisdiction, as often as they shall see cause, to manifest their zeal against it in their public administrations, and to take care that the members of their respective churches be not defiled therewith; that so, such as prove obstinate, and will not reform themselves, may have God and man to witness against them. The third month 10th day, 1649."

ADAM'S FIRST WIFE.

The Fiendlike Lilith Was a Complete Matrimonial Failure.

Whether Lilith was one of the female creations of chapter I or a demon or something between the two, she was, considered matrimonially, a complete failure. She was expelled after living with Adam for 130 years and subsequently became the wife of Satan, by whom she was the mother of the Jinns, so familiar in Persian fairy lore.

The emphatic remark of Adam when he first saw Eve, "This is now bone of my bones and flesh of my flesh," makes, it is suggested, a comparison between Eve and the beautiful but fiendlike Lilith not complimentary to the latter, while the reference on the birth of Seth to him as Adam's son "in his own likeness, after his image," conveys a painful hint of the uncanny offspring born to Adam and Lilith.

Perhaps in revenge for this Lilith—the name occurs translated "night monster" in Isaiah xxxiv—became the sworn foe of little children, whom she was wont to strangle with one of her glorious golden hairs unless the watchfulness of their mothers drove her away. It has indeed been gravely suggested by an etymologist greatly daring that our word "lullaby" is simply a corruption of "Lilla, abli" (Lilith, away!) which mothers and nurses would croon over the cradles or write on the doorstep.—St. James' Gazette.

THE BREADFRUIT TREE.

Many Ways In Which This Strange Asiatic Plant Is Utilized.

The breadfruit tree is a native of southern Asia, the south Pacific islands and the Indian archipelago. In appearance it resembles somewhat the wild chestnut. It grows to the height of forty or fifty feet and has dark green leaves, many of them two feet in length, which are deeply divided into pointed lobes.

Hidden among the great leaves the breadfruit grows. It is a sorosis, is nearly spherical, often weighs four or more pounds and has a thick yellow rind. This fruit is the chief food of the south sea islanders. They seldom eat a meal without it. The eatable part lies between the rind and the core and when fully ripe is yellow and juicy. It is better for fruit before it has fully matured, and the natives gather it while the pulp is white.

Before it is ready for table use it must be roasted, when it looks like wheat and bread and is both palatable and nutritious. Usually the fruit is cut into three or four slices and roasted or baked in an oven.

Frequently the people of a village join in making a huge oven, in which several hundred breadfruits may be baked at one time. Thus they are all supplied with bread without its costing any of them much labor. Prepared in this way, the bread will keep for weeks.

The breadfruit is in season eight months of the year. When the season finally draws to a close, the last fruits are gathered and made into a sour paste called "mahoi." This paste will keep good for months and is made into balls, wrapped in leaves and baked, just as needed.

Bread is not the only product of the breadfruit tree. From it cement, cloth, tinder and lumber are also obtained. A glutinous, milky juice oozes from the trunk of the tree, which makes an excellent cement when boiled with coconut oil. From the fibrous inner bark a kind of coarse cloth is made, and the big leaves make good towels. The lumber is used for building houses and many other purposes. Besides all this, the dried blossoms are used as tinder when fires are kindled.

POINTED PARAGRAPHS.

Some people cry loudly for justice when mercy is really what they want. There is never much kicking about the rules of the game by those who happen to win.

A young person's kind of wit is usually the kind that gives an old person nervous prostration.

If a man tells a lie, which is predominant—his remorse at having told it or his pride in having told one that passed for the truth?

You may think you are lonesome, but you will never know what lonesomeness is until you are on your deathbed and realize that you are going alone.

Every boy who plays around railroad yards and makes a practice of jumping on trains imagines he is a great deal more clever than the one-legged men of his acquaintance ever were.



A PRETTY LITTLE FRENCH DRESS.

The French model of fashioning is most attractive in little maid's and a gown of this kind is shown. A variation of the style is found in the shoulder yokes which retain the fullness of the front, and the stole front which is most becoming. The skirt is full and joined to the waist with a band of embroidery. Most of these dresses are made in lingerie materials but pongee or a washable silk might serve. For the medium size 2½ yards 36 inches wide are needed. The price of this pattern is 10c.

To the Fredericton Herald:

Please send the above mentioned pattern, as per directions given below, to

Name.....

No.....Street.....

To.....Province.....

Measurement—Waist..... Bust

CAUTION.—Be careful to send size of pattern wanted. When the pattern is sent measure you need only mark 32, 34, or whatever it may be. When in waist measure, 22, 23, 24, or whatever it may be. If a skirt, give waist and length measure. When miss' or child's pattern write only the figure representing the age. It is not necessary to write "inches" or "years." Patterns cannot reach you in less than three or four days from the date of order. The price of each pattern is 10 cents in cash or postal order or stamps.

Birth-marks which mark and mar the outside of the body are a grief to every mother whose child may bear them. But for every child who bears a birth-mark on the skin there are many who bear an indelible birth-mark on the mind. Nervous mothers have nervous children and many a man and woman owes an irritable and despondent temperament to those days of dread when the mother waited the hour of her maternity. The use of Dr. Pierce's Favorite Prescription strengthens the mother for her trial. With strength comes buoyancy of spirits and quietness of mind, which is one of the happiest gifts a mother can bestow on her offspring. By giving vigor and elasticity to the delicate womanly organs "Favorite Prescription" practically does away with the pain of maternity and makes the baby's advent as natural and as simple as the blossoming of a flower. No opium or alcohol in "Favorite Prescription." All ingredients printed on bottle wrapper. Is not a secret or patent medicine, but is the open prescription of an educated and experienced physician.

THE MONKFISH.

This Glutton Has Many Names and an Appalling Appetite.

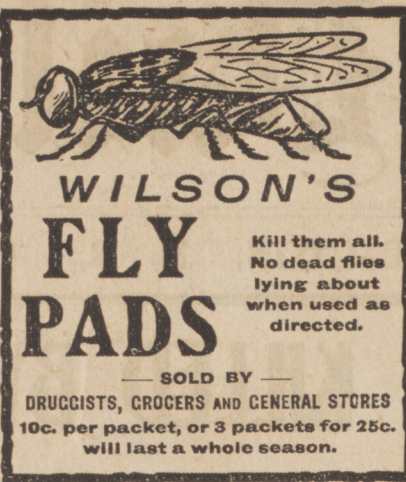
Among the most curious of fishes is one known on the coast of Maine as monkfish, by Massachusetts fishermen as goosefish, by Rhode Islanders as the bellows fish, in Connecticut as the molligut, in North Carolina as the all-mouth. On the other side of the Atlantic it is called wide gut, kettle maw and other names. Its adult length is about four feet, its weight about forty pounds.

The fish is a glutton, with no finely discriminating palate. It is said to bolt the wooden buoy of a lobster pot with an apparent satisfaction equal to that with which it swallows a mackerel.

Dogfish, sculpens, squids, crabs and lobsters are items in its ordinary diet. Its Massachusetts name is said to have been given it because of its practice of swallowing geese. Seven wild ducks are said to have been taken from the stomach of one of these fish, which had pulled them down one by one from the surface of the water.

The fish habitually lurks upon the bottom, though it is occasionally seen near the surface. It is sluggish in its ordinary movements, but very quick and ready with its powerful jaws and well fitted by nature for its mode of life. Its margins have long fringes, which sway in the currents like vegetable sea growth, deceiving the unwary prey.

The Ice-man's Troubles.—"My business," says John Gray, ice dealer, of Wingham, Ont., "is one of the most fertile fields under the sun for sowing the seeds for rheumatic suffering. For five years I was a great invalid, words cannot convey the faintest idea of my intense suffering and constant pain I endured. 6 bottles of South American Rheumatic Cure permanently cured me."



MAILS CLOSING

In effect, October 1, 1906.

6 a.m.—For St. John, etc., St. Stephen, and Charlottetown, Carleton, Victoria and Madawaska Counties, and United States.

7.00 a.m.—Woodstock and Gibson Branch Stations, daily.

WAY MAILS—East Side St. John River.

7.00 a.m.—For Keswick Ridge, Southampton, etc., Mondays and Thursdays.

West Side St. John River.

7.00 a.m.—For Springhill, Kingsclear, Prince William, etc., Mondays, Wednesdays and Fridays.

6.30 a.m.—St. John River via Steamer.—For Oromocto, Sheffield, Gagetown, etc.

9.15 a.m.—St. John, etc., C. P. Railway stations, East, Nova Scotia and P. E. Island.

10 a.m.—For St. Mary's Ferry, Gibson and Marysville. WAY MAILS.

2 p.m.—For Nashwaakias and St. Mary's Ferry, daily, Nasborough, New Maryland, Hanwell, Lower St. Marys and Royal Road, Wednesdays and Saturdays.

4.15 p.m.—For Gibson, Marysville, Boiestown, Boaketown, Blackville, etc., Chatham, and I. C. Railway Stations, north and south.

4.45 p.m.—For St. Stephen, W. J. stock, United States, Montreal, Toronto, Ottawa and North West West Provinces.

8.15 p.m.—For St. John, etc., Nova Scotia and P. E. Island

4.30 p.m.—British mails via New York, Mondays and Thursdays.

MAILS RECEIVED.

9.30 a.m.—From St. John, etc., and Nova Scotia. From Hamtown, Royal Road, etc.

11.00 a.m.—From Nasborough and New Maryland, Wednesdays and Saturdays.

12.00 noon—From Montreal, Ottawa, Northwest Provinces, etc., and United States.

1.20 p.m.—From I. C. Railway Stations, North Shore and Quebec. Scotia and P. E. Island. St. John River via Steamer.

5 p.m.—From Oromocto, Sheffield, Gagetown, etc.

9.05 p.m.—From Woodstock and Gibson Branch Stations, daily.

8.20 p.m.—From Nova Scotia, P. E. Island and St. John.

WAY MAILS

7.60 p.m.—West Side River, St. John.—From Meductic, and Way Offices, Tuesdays, Thursdays, and Saturdays. St. John.—From Woodstock and Way Offices, Tuesdays and Fridays.

BEWARE OF OINTMENTS FOR CATARRH THAT CONTAIN MERCURY.

as mercury will surely destroy the sense of smell and completely derange the whole system when entering it through the mucous surfaces. Such articles should never be used except on prescriptions from reputable physicians, as the damage they will do is ten fold to the good you can possibly derive from them. Hall's Catarrh Cure, manufactured by F. J. Cheney & Co., Toledo, O., contains no mercury, and is taken internally acting directly upon the blood and mucous surfaces of the system. In buying Hall's Catarrh Cure be sure you get the genuine. It is taken internally and made in Toledo, Ohio, by F. J. Cheney & Co. Testimonials free.

Sold by druggists. Price 75 c. per bottle. Take Hall's Family Pills for constipation.

EVER HAVE CRAMPS?

Kind of fierce to be tied in a knot at midnight with cramps. Keep Nerviline handy. Ten drops quiets cramps instantly. Used occasionally Nerviline prevents this trouble entirely. From Stratford, Ont., Wm. Dee writes: "Nothing I know of will give such quick relief to cramps, colic or pain in the stomach as Nerviline. If you feel squeamish or sick, just ten drops of Nerviline in water and you're well next minute." Think of the protection and comfort contained in a 25c. bottle of Nerviline, and get it today.

THE STORE OF SATISFACTION

SPECIALS FOR SATURDAY

On Saturday, we will hold a special Bargain Sale in Ladies' White Lawn Waists, from 49c to \$1.75, worth 75 p.c. more, also a Grand Sale in Men's Clothing, the Greatest Bargains in the province. You know we can do it and so we will do it on Saturday.

IF YOU CARE TO SAVE MONEY

COME TO

S. KERNER'S

SATURDAY BARGAIN SALE

The Store of Satisfaction.

450, QUEEN ST.

EAGLE BICYCLE

Best Value in the City, Call and inspect it before buying.

TIRES AND SUNDRIES. SECOND HAND WHEEL

WM. C. BURTT,

FREDERICTON, N. B.

SPRING MILLINERY

Call and see the Grand Display at

MISS S. E. KELLY'S

ALL THE LATEST FADS AND NOTIONS

Best Value In The City.

New Spring Suitings

Some have arrived. Also Vickerman's Serges, wear and color guaranteed. The new Spring Fashion plates are here.

W. E. SEER 550 Queen St

A SOURCE

OF COMFORT

A neat, well equipped lavatory is, without a question, a source of comfort to a household. It's one to us to install such a convenience in your home—an aid to the toilet, you'd never abandon after once experiencing its manifold advantages. Where there's running water you need our services.

D. J. Shea, FREDERICTON.

WANTED

Summer Board

By thousands of Brooklyn people. Can you take a few? If so, list you house in the BROOKLYN DAILY EAGLE FREE INFORMATION BUREAU for which purpose a printed blank is provided.

The service of the INFORMATION BUREAU

Will Cost You Nothing

The Brooklyn Eagle is the best advertising medium in the world, carries more resort advertisements than any New York paper. It stands PRE-EMINENTLY at the head.

An Advertisement in the Eagle costs little, but brings large results, because the EAGLE INFORMATION BUREAU is constantly helping it.

Write for listing blank and Advertising Rate Card. Address Information Bureau, BROOKLYN DAILY EAGLE, Brooklyn, N. Y. Mention the paper in which you see this advertisement.

SCOTCH COAL.

People who want first class Coal, that gives a satisfactory heat, and leaves only a very small percentage of ash should use

ANTHRACITE

It is put up in bags of 182 lbs., and can be obtained in sizes suitable for Cooking Stoves, Ranges and Furnaces. For sale by

PATRICK PARRELL

May 13—dead 121.