

The Daily Herald.

VOL XII

FREDERICTON, N. B., SATURDAY, OCTOBER 26, 1907

NO. 250 249

WOMEN'S TAILORED APPAREL

Ladies' Coats. Ladies' Waists
at very lowest prices.

Fall and Winter Finest Dress Fabrics

Winter Coatings
in a large variety of Stripes, Checks, Plaids.

Fancy Chiffon Broad Cloths

A SHOWING OF

FURS

here at less than prevailing prices,

WE WANT YOUR TRADE & WILL SAVE YOU MONEY.

A. O'BRIEN & CO

REDUCTIONS IN WALL PAPER

must have the room now taken up with Wall Paper for Christmas goods, and in order to dispose of it, will for the next 30 days sell at greatly reduced prices. All this years patterns. Come early and get first choice.

BOSTON 5 and 10

Opposite Soldiers' Barracks.

R. G. LEE & CO.

Wednesday, Oct. 2nd

IN STOCK TO-DAY

50,000 Bouquet Cigarettes,

FACTORY PRICES.

Geo. Y. Dibblee,

PEOPLES' DRUGGIST.

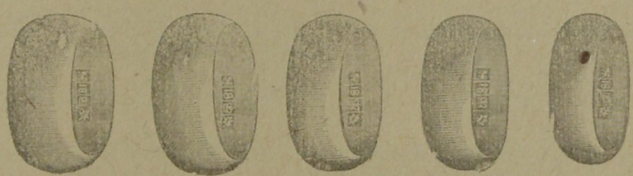
OPP. CITY HALL

*Chestnut
says*

"Our IMPERIAL GOLD CURE cures colds" quicker than any other cold cure, and they do it without affecting the head. You just take them and the cold vanishes."

"THE QUALITY STORE." 572 Queen Street

Friendship, Engagement
and Wedding Rings



Beautiful Line of Silverware, Cut Glass, Clocks, &c., suitable for Wedding Gifts.

F. E. BLACKMER

Opposite Normal School

"Mr. Hazen and the Opposition do not appear to have opposed any of the Measures which made an increase in the Public Debt unavoidable."

Fredericton Gleaner March 16, 1905.

THE FINANCIAL FLURRY

Confidence Being Restored in the New York Market.

Only One Bank Failed To-Day but it was a Small Affair.

NEW YORK, Oct. 26.—(Special)—The financial situation today seems to be improved.

The captains of finance, who with the secretary of the United States treasury, have been battling night and day to preserve order in the banking world, held no conference last night, but went to bed early, confident in the belief that the threatening situation had been successfully combatted, and that from now on, restoration of public confidence and tranquillity will be speedily accomplished.

The principal difficulty has been lack of currency—enough actual money in the city to stand the tremendous drain without cutting down loans.

Small banking institutions that have closed have good supplies of gilded securities in their vaults, but they could neither sell them nor borrow money on them, simply because of the scarcity of actual paper, gold and silver money.

No apprehension is felt as to the result of financial transactions.

The stock exchange and banks opened for business only two hours. The stock exchange was not troubled by the money situation, as all loans

made yesterday are carried over until Monday, under the ordinary rules of the exchange. A small line of depositors were in front of the Trust company of America and the Lincoln Trust company, but the number was not so great as at the same hour yesterday.

It is felt that the lack of confidence is not widespread throughout the country. The situation at Pittsburgh and Providence is expected to right itself. Under these conditions, it was suggested that an effort would be made to relieve the tension.

London quotations for American securities were considerably above New York's closing prices yesterday.

The Trust company of America opened its doors as usual at 10 o'clock. There were less than a hundred depositors in line, and the company officials declared the run over.

Leading bankers declared today conditions such, they will be able to import gold from London, Monday to the extent of \$10,000,000. The Terminal Bank of Brooklyn, a small state institution, with a capital of \$100,000 and deposits of about \$240,000, suspended payment today.

UNIVERSITY SENATE

Accounts Show a Surplus of \$600 for the Past Year—Assistant for Prof. Perrott.

The annual meeting of the Senate of the University of New Brunswick is being held at the education office today. Those in attendance are President Inch, Chancellor Jones, Judge Barry, J. D. Phinney, B. C. Foster, Fredericton, Senator Ellis, J. D. Hazen, M. P. P., Judge McLeod, Dr. H. S. Bridges, St. John; Hon. G. F. Hill, St. Stephen; Mr. W. A. Park, Newcastle, and the registrar, Mr. Havelock Coy.

The accounts for the past year, duly audited and found correct, were submitted, and ordered to be sent to the legislature. The expenditure for the year totalled \$17,000, and there is a surplus of \$600, which is considered a very good showing.

A committee composed of the registrar and Mr. J. D. Phinney, K. C., was appointed to take charge of the Fisher property, which has come to

the University since the death of the late Mrs. Fraser, and administer the same in the best interests of the institution. The property is located on Waterloo Row, King and Westmoreland streets, and the assessable value is \$8,000.

The large increase in the number of engineering students has made an assistant necessary in that department, and Mr. John Stevens, a graduate of Trinity College, Dublin, was appointed for one year at a salary of \$1,000. Chancellor Jones submitted to the meeting some very flattering testimonials which had been forwarded to him by Mr. Stevens. The new professor is expected to enter upon his new duties early next month.

The annual conference between the professors of the University, and the senate is taking place this afternoon.

ITALIAN EARTHQUAKE

Village Deserayed and Several Lives Lost

ROME, October 26.—The details of the earthquake received here from Calabria, tend to show that the damage done was much more serious than at first estimated, but that the loss of life has not been great.

The lowest estimates place the number of killed at about twenty and the highest at about one hundred and twenty.

The shocks were especially severe in the northern end of the Calabrian peninsula, but throughout Calabria there are scenes of desolation and despair.

The first shock was a tremendous one, and was followed by two others of longer proportions, which entirely destroyed two villages, and reduced many houses in several others to ruin.

The first shock, fortunately, brought the entire population of the villages into the open, many reaching the hills or open plains.

Torrents of rain greatly increased the suffering among the homeless people.

Half the houses in the attereth Half the houses at Ferruzzano and Brancalione collapsed and many persons were buried in the ruins, and at Sinopoli and St. Ilario many are said to have lost their lives. Panic prevailed everywhere.

Rocella, Jorica, Reggio, Cosanza, Baraccio, Cittanova, Palmi, Gerace, Marina and other towns also suffered from the shocks but not severely.

The ancient cathedral at Torri di Gerace, was thrown down, as was also an ancient tower.

DISCOURAGING NEWS

For Investors who hold Detroit United Stock.

DETROIT, Oct. 26.—Investors in Detroit United stock, who look for an early resumption of the payment of dividends are doomed to disappointment according to a report current here. It is now said that the real reasons for the passing of the last dividend is the desire of the company to fortify itself for the fight it will have to secure a renewal of its franchises, the chief of which expire in two years' time.

The uncompromising attitude of the Detroit Municipal government against renewing the expiring franchises on any less favorable basis than a three-cent fare has, is said, at last forced upon the company a realization of the untenable position it occupies. It is known here that Cleveland capitalists stand ready to step in at any time and assume the franchises as they expire and give the city three-cent fares, in the event of the refusal of the Detroit United is preparing to fight this invasion.

This fight, it is understood, will require every available dollar the company can muster for the purpose. In addition the company has its bondholders to look after, and it is the general belief here that the stockholders will have to whistle a long time for another dividend.

THE STOCK MARKET.

Some Issues Show Greater Strength at Montreal.

MONTREAL, Oct. 26.—(Special)—The stock market was quieter today, and in the majority of cases, the prices merely held yesterday's gains.

Nova Scotia Steel and Montreal Street Railway were exceptions. The former, which sold down to 45 yesterday, closed at 47, and had a further rally to 53, a net gain of eight points. Street closed at 165, and sold today at 169, a net gain of nine points from yesterday and twelve from the lowest of preceding days.

The balance of the changes were not so striking. Toronto Railway gained one point, Montreal Power held its own at 85, and Twin City was a fraction better to 65. The rest of the list was quiet.

CALAIS SUICIDE

Woman in Fit of Despondency Drowned Herself.

CALAIS, ME., Oct. 26.—(Special)—Mrs. Samuel B. Tapley, wife of a former street commissioner of Calais, suicided by drowning in the river at Milltown this forenoon.

Despondency, on account of ill-health, is the cause. She was fifty years old. The body was recovered an hour afterwards.

FAMILY QUARREL

Woman Shot and Man Hacked with Axe by Former's Son-in-Law

TORONTO, Oct. 26.—(Special)—A family quarrel at 42 Phoebe street last night culminated in the shooting of Mrs. Ida Swift, and an attack on Jacob Cohen, who had his leg hurt.

Mrs. Swift's son-in-law, Jacob Sobie, 33 years old, a tailor, who fired the shot and used an axe upon Cohen, is under arrest.

PUBLIC OWNERSHIP.

TORONTO, Ont., Oct. 26.—(Special)—The executive of the public ownership league, at its meeting last evening, decided to open an active municipal and provincial campaign immediately.

Mr. J. W. Curry, K. C., presided, and with others, urged that the approach of the municipal elections called for immediate work on the part of the league.

CONSERVATIVE NOMINATION

MARKHAM, Ont., Oct. 26.—(Special)—East York Conservatives yesterday again nominated Mr. Alex. McGowan, M.P.P., as their candidate for the legislature in opposition to Mr. J. W. Curry, K. C.

The convention was quite unanimous in its choice.

Fun and surprises for everybody—Opera House. oct26d11

'TWIXT YOU AND ME

Another Fredericton young man goes abroad for a helpmeet—most discouraging to the local market, which is well equipped with suitable material.

After Mr. Hazen has added up the provincial debt items a few more times, and gets Organizer Hubbard to review the figures he'll have it up to \$999,000,000. Why not get Brother McKane to pay the whole business?

When Col. McLean organizes the Liberal forces in Sunbury-Queens, and marches to the attack, will there be another Tory politician looking for a substitute to avoid active service?

Another Japanese invasion in British Columbia. The first baby born at Prince Rupert, the G. T. P. terminal, is a Jap. Did the young fellow have a passport?

A daring theft Jack wrought last night. On darling little Rose; He stole some things he wanted, right Beneath her very nose.

Perhaps the stringency in the money market has something to do with the absence of a Liberal candidate in the London, Ontario federal bye-election. Mr. Tarte has declared that "Elections are not made with prayers."

A Scotchman walking up Queen street the other day noticed a bald-headed druggist standing at his shop door, and inquired if he had any hair restorer.

"Yes, sir," said the druggist. "Step inside, please. There's an article I can highly recommend. Testimonials from great men who have used it, it makes the hair grow in twenty-four hours."

"Aweel," said the Scott, "Ye can gie the top o' your head a bit rub wi't, and I'll look back the morn' and see if ye're telling the truth."

One of the pressing problems of the coming winter, considering the scarcity of money will be the financing of the various bridge whist parties.

We trust that Mr. Hazen and Mr. Hubbard will not try their hand at computing the civic debt of Fredericton. They might make it a million or more.

At the Woodbridge, Ontario, fair last week the prize for the best dressed pair of chickens was awarded to a lady who exhibited her alive—a young rooster and hen, bedecked in miniature and burlesque evening dress suit and gown.

THE PROVINCIAL DEBT.

Said the Honorable "Dug" Hazen to Hubbard, "Plunge into the government cub-hard."

For debt figures rare, How high I don't care, And then young Woodbury rubbered,

With the auditor's report, He freely made sport, He multiplied, added, divided, Till his head it grew weary, And life seemed too dreary For even Mr. Woodbury Hubbard.

With his fiction complete, And feet that were fleet, He hurried to see Douglas Hazen. Said he "my friend 'Dug,' Put this in your mug, And set the whole country ablazin'."

I've rolled the debt up to figures sublime, By computation really stupendous. And if you can make the people believe, The effect will be really tremendous."

Then Douglas with guile Admired the pile Of figures which Hubbard created, And exclaimed with much zest "To me leave the rest; My boy you have made me elated. To Bathurst I'll go. With this thing in tow, And around the people of Gloucester."

Four millions or more, They increased the debt score, "Dug" Hazen and Woodbury Hubbard But their exposure's complete And they're the jest of the street And Woodbury's sorry he rubbered.

With flour at \$7 per barrel, and coal at \$7.25 per ton the editor of this column along with other leading professional men, is wondering where his winter over coat is coming from.

Would the Royal Road farmer who sold a citizen a peck of potatoes in the market last week and forgot to collect his pay kindly call at this office and leave his photo. We want it for our Christmas number.