

THE FREDERICTON DAILY HERALD is published every evening (Sunday excepted) by THE HERALD PRINTING AND PUBLISHING COMPANY, (Ltd.), at Fredericton, New Brunswick. Subscription, \$4.00 per annum.

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Manager.

DAILY HERALD

TUESDAY, JUNE 1, 1909

BANKER ROY'S CASE.

Mr. Justice Monet, if one may judge from the evidence in the case, was quite justified in imposing the maximum penalty on Mr. Roy, late President of the bank which failed at St. John's, Quebec, says the Toronto Globe. The failure inflicted serious hardship on many people and disaster on not a few. The crime of which he was convicted was that of making false returns to the government. In his own plea in bar of condemnation he asserted that the reports he signed were compiled by others; but the Judge took the correct ground in his remarks, made prior to passing sentence, that the penalty is necessary to serve as a deterrent. Other bank Presidents must be taught that no such plea will avail them. If they have neither the ability nor the time to ascertain whether the reports to the government are made in good faith they can at least retire from office.

Incidentally, the St. John's case raises a question that was widely discussed in connection with the Ontario Bank failure a few years ago: the degree of reliance to be placed on the reports which banks are by law required to make to the government. It has been asserted on their behalf such derelictions are not uncommon among bank Presidents and others, and that many of them are perfectly in the discharge of their duties. It has been asserted on their behalf that, as business or professional men, they are too much preoccupied to be able to give to the details of a bank's business the continuous attention necessary to enable them to master it. They must trust to employees who are paid to do the work and then take chances on escaping financial disaster. This current allegation is, however, probably much exaggerated.

Whatever weight one may be disposed to allow to the pleas alleged, certainly it would be in the interest of all parties—directors, managers, and patrons—to have at least a better system of checking than is ordinarily to be found within the bank itself. In some cases of failure it has been discovered that subordinate officials had been aware of wrongdoing on the part of their superiors, but had refrained from giving information lest they might thereby injure themselves. In the course of the Ontario Bank discussions it transpired that one of the Toronto banks has on its staff a special officer who is completely independent of the General Manager, and is, therefore, in a position to inquire into any department of the bank's business whenever he feels inclined to do so. Such a precaution seems likely to afford a reasonable probability that no great wrong will remain long undiscovered, though there is always, of course, the possibility of collusion between even the highest officials. The best guarantee of safety is a belief in the minds of the employees that the President and directors are both able and willing to watch them.

A HOLY SABBATH JUDGE.

A St. John Judge recently delivered himself of a bumptious extrajudicial opinion on the conduct of yachtsmen in devoting some attention to their boats on Sunday, and declared that they should be prosecuted for "desecrating the Lord's Day." There is a tradition on the North Shore that this eager volunteer, so anxious to do for the Lord what the Lord doesn't seem to think worth doing himself, went fishing one Sunday near Bathurst, that he was arrested by a Bathurst joker, who pretended to be an officer, that he gave \$25 as a bribe for silence and liberty; and that the truth was revealed to him, when he was entertained at a little supper for which the \$25 paid, that he was the victim of a conspiracy. The yachtsmen will be "fresh" water sailors indeed if they permit the self-righteous people for whom the Judge speaks, to interfere with their innocent holiday recreations. They are rich enough to test the matter in the higher courts.—Chatham World.

HARD ON MACADAM.

The New York State Highway Commission has had trouble with the macadam roads which are being constructed throughout the state. Much of the traffic over these roads is that of automobiles and they break up the service very rapidly. "It has been found," says the commissioner, "that if the top course or wearing surface of the macadam highway be constructed with a bituminous binder, a resiliency is imparted which tends to add to the permanency and durability of the road and the fine material is held in place, which does much to hold in place, which does much to do away with the dust nuisance, but also prevents the rapid deterioration of the roadway, otherwise due to the action of the automobile traffic on its surface. While the original cost is somewhat larger, yet the decrease in expenses of maintenance and repair in the future more than offsets the increased cost of original construction."

CURRENT COMMENT.

It is nearly three weeks since the portrait of York's M.P. has adorned the pages of the Standard and Gleaner.

With unsurpassed educational facilities, a first class water and sewerage system, and a low rate of taxation, Fredericton possesses advantages as a place of residence, which no other city or town in Canada can discount. There is room here for a much larger population.

Having outlawed the verminiform appendix, and, in numerous instances buried the owner thereof, the science of medicine is now intent upon the elimination of tonsils. The prospect is that 100 years hence, after a man has run the gauntlet of the doctors and the penal institutions he will be properly trimmed.

Just think of it—the rate of taxation in Fredericton this year is only \$1.44 on the hundred dollars. We doubt if there is another town or city in Canada of the same population, which can approach this record. Neither property owners or income taxpayers should have any cause to kick over the present assessment law.

A lot of scrap-iron is now on the way to Italy from San Francisco, and it will ultimately find its way into one of the new Italian Dreadnoughts. The scrap is the result of the great fire which followed the earthquake, and the Italians have learned that, mixed with steel, this iron, which has been through fire, makes armor plate of unusual resistance.

The action of the local government in arranging to have the granolithic pavement on Queen street extended so as to take in the Normal school property, will meet with general approval. The valuable property owned by the local government in this city pays no taxes, and they should not be backward in expending a few dollars once in a while to help along needed public improvements.

The Duke of Bedford owns 250 acres of land in London. His annual income from rents is nearly \$1,000,000. For the part of this on which Covent Garden market stands, and seven acres nearby, his ancestors paid a little over £6, or about \$30. This property is now worth \$225,000,000 a year. The Duke is reported to be worried by the proposed increase in the tax on landed property.

Mr. O. S. Crockett, who enjoys the reputation of being a tireless talker, is going to make a speech at the Conservative club rooms this evening. It is to be hoped that he will take occasion to tell what he accomplished for the county of York during the recent session of parliament. He might also tell the story of the Newfoundland dog with the tallow paws chasing the asbestos cat.

Toronto Globe: In the debate on the woollen duties in the Commons Dr. McIntyre of Strathcona criticized the speech of Mr. Thorburn, the member for Lanark. A few days after the debate, in which Mr. Thorburn described the dire straits in which the woollen industry was plunged, Dr. McIntyre received the following letter from a workingman in Almonte: "Forty years ago Mr. William Thorburn was working in the factory at one dollar a day. Thirty years ago he started making flannels. He is now worth a quarter of a million dollars. No needs more protection, don't he—poor Bill!"

Hon. Philippe Roy, who was sentenced to five years in prison for making false bank returns to the government, is one of the prominent men in the province of Quebec, and occupied the position of Speaker of the Quebec legislature during the last parliament. He was elected to represent St. John's in 1900 and again in 1904. He was a candidate for the Federal House in 1896, but was defeated. He is a lawyer by profession. He became interested in the Bank of St. John, and was last year chosen president. In the fall of 1908 the institution failed and proceedings were taken against him on a charge of supplying the government with false returns. It was on this charge he was being tried when he attempted his life a short time ago.

Ex-Banker Breaking Stones.

St. Vincent de Paul, June 1.—Hon. P. H. Roy, former Speaker of the Quebec Legislative Assembly, and ex-president of the Bank of St. John's, is now breaking stone in the penitentiary yard.

Governor Beauchamp was well-known to Roy, who started to talk to him like an ordinary friend, but the governor immediately ordered the guards to put Roy in a prisoner's garb. Fifteen minutes later Roy, registered as No. 5204, dressed in the prisoners' uniform and with his hair and beard cut, was given a hammer and sent to break stone with other convicts.

Eat Onions and Live a Century. Bellefontaine, Ohio, June 1.—Mrs. Rebecca Barnes, who said she saw George Washington, died here at the age of 115. She claimed her longevity to eating onions twice a day. For years she made onions, which she had grown in her garden, the principal part of her diet.

Something Nice In Enamelware

THE ELITE

Enamelware is the best and most attractive made and is much superior to the ordinary enamel ware usually sold.

We also show a large variety of a Whiteware made in Sweden, which is not shown elsewhere in the City. Pleasing in appearance and absolutely satisfactory in use. Examine these goods.

We also handle everything required by the Housekeeper in Kitchen Wares.

COLWELL & JENNINGS

The Home Furnishers

RINGS

We have just received a large stock of Ladies and Gents Rings.

A full stock of Wedding Rings always on d. Price Very Low

FOWLER'S Jewelers and Opticians

Summer Millinery

The latest styles in all kinds of Summer Millinery Goods at

Miss Flanagan 484 QUEEN St.

Up-to-date Millinery

Latest Trimmings

Ladies wishing Nobby Hats call at our store and inspect our Outing, Ready-to-Wear and Trimmed Hats.

MISS KELLY



DEPARTMENT OF MILITIA AND DEFENCE, OTTAWA.

Sealed tenders (in duplicate) for the supply of Coal and Fuel Wood required to heat the Military Buildings at St. John, Fredericton, Woodstock and Sussex, N. B., for the ten months ending March 1, 1910, will be received up to Monday, June 7 next. Each tender is to be marked 'Tender for Fuel,' and addressed to the Secretary of the Militia Council, Ottawa.

Printed forms of tender containing full particulars may be obtained from the Secretary of the Militia Council, Ottawa, or at the office of the District Officer Commanding, St. John, who will furnish all information required.

Each tender must be accompanied by an accepted cheque, on a Canadian chartered Bank, payable to the order of the Honorable the Minister of Militia and Defence, for five per cent of the amount of the tender, which will be forfeited if the party making the tender declines to sign a contract when called upon to do so.

If the tender is not accepted the cheque will be returned.

The Department does not bind itself to accept the lowest or any tender.

EUG. Fiset, Colonel,
Deputy Minister of Militia and Defence,
Ottawa, May 12, 1909.

(99-8-11.)
Newspapers will not be paid for this advertisement if they insert it without authority from the Department.

May 26, 1909.

CANADIAN PACIFIC

Homeseekers' Excursions

May 5 and 19	Second-Class Trip Tickets Issued From
June 2, 16 & 30	FREDERICTON
July 14 and 28	TO
Aug. 11 and 25	Winnipeg \$32.95
Sept. 8 and 22	Brandon 34.95
	Regina 39.45
	Calgary 49.15
	Edmonton 49.75

Return Limit EQUALLY
Two Months LOW RATES
From Date of Issue TO OTHER POINTS

W. B. HOWARD, D.P.A., C.P.R.,
ST. JOHN, N. B.

LOST

On Tuesday night on Regent street, past C.P.R. track, seat, rug, whip, blanket and foot mat. Finder will be suitably rewarded by leaving at BARKER HOUSE STABLE.
May 22, dtf.

WANTED

Girl for general housework in small family. Apply at this office.
dtf.

MAY 31st 1909

JOHN J. WEDDALL & SON

We are in the Corset Business and carry in stock the following makes

Nemo, Royal Worcester, W. B; Parisian, Crompton.

Each make in a variety of styles. Prices vary from 50c to \$5.00. An inspection Solicited.

JOHN J. WEDDALL & SON

Agents for Standards Patterns

Mail Orders Solicited

JUNE BRIDES

No need consulting a Dressmaker as we can furnish you with all necessities in up-to-date Garments at moderate prices.

DURABLE LINGERIE WHITEWEAR.
BEAUTIFUL PRINCESS DRESSES.
DAINTY MUSLIN WAISTS.
TAILORED LINEN SUITS and SKIRTS, all shades
PANAMA and VOIL SKIRTS.

Hair Ornaments, Hair Pads, Hat Pins, Gloves, Hosiery, Underwear, etc.

The ladies and children outfitter

R. L. BLACK YORK ST.

RED

Verandah Arm Chairs	- - - - -	\$2.00
Verandah Arm Rockers	- - - - -	\$2.15, \$2.75, \$3.75
Verandah Chairs	- - - - -	\$1.00, 1.15
Verandah Rockers	- - - - -	\$1.35
Settees, 3 feet long	- - - - -	\$1.10
Toy Sets (Table and 2 Chairs)	- - - - -	\$2.50

Lemont & Sons Ltd.

Do You Take Stuff

Out of a Bottle?

Then get the New

Kind of Detachable

Thermos

RYAN'S

Brushing is not Cleaning



It may take off the dust, but it does not take out any stain that may be in the fabric. But our process thoroughly cleans the garment and leaves it looking like new again. We Clean and Press ladies and gents clothing and give complete satisfaction to our patrons. We are prompt in deliveries too and very reasonable indeed in our charges.

Buzzell's Dyers and Cleaners