

# DEBT OF CANADA.

## New Loan is to Pay Off Maturing Obligations Incurred by the Tories.

OTTAWA, June 4.—The House not being in session it may be useful in the public interest to refer to some statements made in the House by the opponents of the Government and eagerly seized upon by the party press and circulated for political purposes.

### PER CAPITA DEBT FALLACY.

The public debt of Canada amounts to \$323,960,859—or \$45.72 per capita—incidentally it may be observed that the per capita debt in 1896, when the present Government assumed office, was \$50.82—but that is not the point under consideration.

The per capita debt of Canada has no practical meaning. The absurdity of the idea grows the more one considers it. Examine the subject, a debt presupposes a payment at some time in the future. It is indicative of an obligation that must be discharged at some period.

### APPLY PRACTICAL TEST.

Apply the practical test of every day commercial life, and examine the Dominion balance sheet. The public debt of Canada is \$323,000,000 or \$45 per head of the population. So far so good. Now the question is, what assets do the people possess with which to discharge this liability?

This is the broad question. Inasmuch as the Conservative party advance the argument that the people are burdened with a debt of inordinate size, it would be satisfactory to arrive at certain results by scrutinizing the balance sheets of 1896, when the present government came into power and make a comparison with the balance sheets of March 1909.

### SUPPOSE WE PAY DEBT.

To make this per capita liability a real thing, and not a purely sentimental one, let us face the situation and assume that the time has come to discharge the debt. What is the first step? As the debt was contracted by the State on behalf of the people of the State, the first thing is to discover what assets the State possesses.

### WHAT LOAN IS FOR.

Conservative papers would make it appear that the government is raising a loan of \$50,000,000 which will be added to the public debt. These papers know better, but a political point may be gained by influencing the mind of those people who accept the statements without examination.

### COMPARISON WITH 1896.

In 1896 the per capita indebtedness was \$50.82. The public debt was \$258,497,432. To arrive at the national assets in 1896 is somewhat difficult in consequence of the fact that the great west was not opened up and land west of the great lakes was of little value, and unsaleable for more than would pay the taxes.

### COMPARISON WITH 1909.

In 1909 the per capita indebtedness is \$45.72 and the public debt \$323,960,859. While it is somewhat easier to arrive at the visible assets in 1909, the figures must of course be approximate. Here are some of the main items:

1896 some years previously and land had no recognized value because the country was uninhabited. The condition then in 1896 was that the debt of Canada about equalled the known and recognized assets.

While it is somewhat easier to arrive at the visible assets in 1909, the figures must of course be approximate. Here are some of the main items:

### SOME VISIBLE ASSETS.

Table listing assets such as Surveyed lands known to be agricultural, Unsurveyed lands known to be of equal value, Canals not invested, etc.

### NOTHING BUT A BUGABOO.

There is no such thing as per capita debt for which any person is liable. No man can be capiased if he seeks to debt for which any person is liable, owing any proportion of the public debt. Neither can he raise money upon his interest in the equity of the State after all national liabilities are discharged.

### DEPOSITORS MAY TAKE STOCK.

It may not be generally known that the finance minister has arranged that any person having a government savings bank deposit, may exchange the account for government stock in amounts of \$50 and upwards redeemable in 1925, which stock will pay interest at the rate of 3 1/2 per cent., payable half-yearly.

### CANADA LABELLED IN FRANCE.

Strange things are written about Canada, the strangest and one of the most recent is by one J. E. Vignes and published in a Paris paper, known as "Grande Revue." Among other things this writer says: "Capital is absolutely unknown in Canada. The people are new and crude, and have done nothing so far in building up the country. Most of their territory is uninhabited. More

than half of it is even unexplored and under no government administration. Its mines, its forests, its coal beds are in a great measure unexploited. Its roads and methods of transport and communication are primitive and utterly inadequate. Its commerce and industry are merely in their infancy."

The writer of the above must have been inspired from Conservative sources, or taken his cue from Tory speeches in the House. For a country in which capital is absolutely unknown, it might surprise the writer of the "Grande Revue" article to know that Canada has \$2,200,000,000 invested in agriculture, and \$700,000,000 in manufacturing industries. Nearly 25,000 miles of railways represent the primitive character of our transportation facilities, and a new transcontinental being constructed from the Atlantic to the Pacific, to say nothing of a canal system in which \$90,000,000 of money has been expended. A total trade of \$650,000,000 a year represents this infantile branch of commerce. In our savings banks there reposes a little nest egg of \$650,000,000 of cash.

(Continued on page three.)

### ZAM-BUK CURES SUNBURN.

Don't have your vacation spoiled by the pain of sunburn; and don't have your skin permanently freckled from the same cause. Zam-Buk contains herbal extracts and juices which not only ease the pain of sunburn, but prevent unpleasant results from it.

Mothers should know that for baby's chafed places it is better than powder. Also for heat rashed, eczema, prairie itch, etc. Sufferers from piles will find it indispensable. All druggists and stores.

### HYDRO IS CHOSEN.

Cataract Power Company Loses the Fight in Hamilton.

### VOTES ON TWO BYLAWS.

Ordinance For Acceptance of Whitney-Beck Power Scheme Is Supported by Majority of 613, and Third and Best Offer of Cataract Co. Is Defeated by a Majority of One Hundred and Seventy.

Hamilton, June 8.—The Whitney-Beck power project scored a notable victory yesterday when the ratepayers voted down the Cataract Power Co.'s bylaw by a majority of 170 and passed the Hydro-Electric bylaw by the handsome majority of 613.

The cause of the Government scheme has been championed by Hon. J. S. Hendrie, ex-Mayor Stewart, M.P., Allan Studholme, M.P.P., and others in a series of public meetings during the past fortnight.

This is the third time that the people of Hamilton have declared by large majority that they are in favor of entering the Government's power scheme, and although two alleged hydro councils have succumbed to the potent influence of the Cataract company, it is not thought that the council will have the temerity to balk the will of the people longer.

The new contract offered to give Hamilton power for civic purposes at \$16 a horse-power or ten per cent. lower than the hydro, and also offered to supply power and light to citizens at ten per cent. less than charged by the hydro in any place. In spite of that the people refused to accept the contract.

Only freeholders and tenants with long leases were allowed to vote. Two bylaws were submitted on the question, one asking the ratepayers if they approved of a contract with the Cataract Power Co., and the other submitted in the form of a plebiscite, the question being asked if they were in favor of entering into a contract with the Hydro-Electric Commission.

### Exertion Was Fatal.

Kingston, June 8.—David Ross of Pittsburg Township suffered from peritonitis and a doctor told him not to ride his bicycle. Friday he went nine miles on the wheel to have the doctor examine him, and was found on the roadway, and died in Hotel Dieu. He was 26 years old and came from Scotland only two months ago.

### Guards Boy From Mother.

Windsor, June 8.—William Taylor, a dredge engineer, living in Amherstburg, is guarding his home with rifle and says he will kill any person trying to enter his premises without his consent. The precautions are to guard his nephew, Percy Uleh, for whom a court order was issued in Detroit that he be returned to his mother.

### Father Shot Lover.

Deseronto, June 8.—I. W. Green, a respectable Indian from the Mohawk Reservation, about a mile from town, is in jail for shooting at H. Fish of Belleville, who had come courting his stepdaughter.

### LUCKY MR. BROWN.

If it had not been for "Fruit-a-lives," Mr. Lemuel Brown, of Avondale, N.B., would still be living on stale bread and porridge, and suffering tortures with indigestion.

His stomach was so weak that he had to give up all kinds of meats, potatoes and other vegetables, and even deny himself the comforts of a cup of tea. Fortunately, Mr. Brown read about "Fruit-a-lives" bought a box and was so much improved by taking the tablets, that he used four boxes altogether. "I have been a great sufferer from indigestion for fifteen years. About two years ago, I read about Fruit-a-lives and concluded to give them a trial. I used nearly four boxes of "Fruit-a-lives" and they have made me feel like a new man. I can eat all kinds of hearty foods and enjoy tea and coffee." This is not a rare case, but the regular experience of everyone who uses "Fruit-a-lives" for Weak Stomach, Indigestion and Dyspepsia. Try them 50c a box, 6 for \$2.50, or trial box, 25c. At dealers or from Fruit-a-lives Limited, Ottawa.

Mackerel at Halifax. Halifax, N.S., June 8.—Mackerel have struck in off the harbor, and their sail of United States seiners are among the fish to-day, many of them making hauls.

Montreal, June 8.—In connection with the Y.M.C.A. movement it is announced that H. Birks has given \$25,000.

Vancouver, B.C., June 8.—The Mundy Lumber Co.'s mill was burned at noon yesterday, catching from sparks from a burner. Loss \$200,000.

Falls Dead on Roadside. St. Thomas, June 8.—Matthew Willey, an old resident of Dunwich, was found dead by the roadside a mile south of Dutton, Sunday evening. He had started to walk to a friend's.

### BASEBALL YESTERDAY.

Table showing Eastern League Standing with columns for Clubs, Won, Lost, Pct.

### National League Standing.

Table showing National League Standing with columns for Clubs, Won, Lost, Pct.

### American League Standing.

Table showing American League Standing with columns for Clubs, Won, Lost, Pct.

### You cannot possibly have a better Cocoa than

EPPS'S A delicious drink and a sustaining food. Fragrant, nutritious and economical. This excellent Cocoa maintains the system in robust health, and enables it to resist winter's extreme cold.

COCOA Sold by Grocers and Storekeepers in 1-lb. and 1/2-lb. Tins.

### A WOMAN'S BACK WAS NOT MADE TO ACHIE.

Thousands of Women Suffer Untold Misery Every Day With Aching Backs That Really Have No Business To Ache.

Under ordinary conditions it ought to be strong and ready to bear the burdens of life. It is hard to do housework with an aching back. Backaches come from sick kidneys, and what a lot of trouble sick kidneys cause.

But they can't help it. If more work is put on them than they can stand it is not to be wondered that they get out of order. Backache is simply a warning from the kidneys and should be attended to immediately so as to avoid years of terrible suffering from kidney troubles.

Doan's Kidney Pills will cure you in the same way as they have cured thousands of others.

Mrs. O. Warren, Radisson, Sask., writes: "I was troubled with very severe pains in my back for years. I tried everything I could think of but they did me no good. A friend told me about Doan's Kidney Pills and after taking two boxes, I have not been troubled since." Price 50 cents per box, or 3 for \$1.35, all dealers or mailed direct on receipt of price by The T. Milburn Co., Limited, Toronto, Ont. When ordering specify "Doan's."

S. KERNER \$1.49 \$3.00 Boys' Suits from 3 to 8 years latest make, looks swell on the boy. Special for this week \$1.49. The People's Bargain Store 450 Queen Street MONDAY MAY 31 1909

### Kerner's Bargains Special this Week

A PRINT SALE. 13c and 15c Prints, best patterns in the market fast color, special price for this week 9 1-2. 25c Ladies' White Wash Belts, special for 15c. \$1.00 Ladies' Black Umbrellas, special for 49c.

### MEN'S SUMMER HAT BARGAINS

This week we are offering the public extra Special Bargains in Men's Summer Hats, all this seasons goods, latest shapes, hundred different kinds to choose from.

### MEN'S CLOTHING, EXTRAORDINARY BARGAINS

This week we are holding a special sale of Men's Clothing from the best makers in Canada. We have too many reductions made so this space here don't allow us to mention all the bargains but come in to our store when buying clothing this week and find out what we can do for you.

S. KERNER 450 Queen St.

### CHOICE BACON AND COOKED HAM

Sliced to suit you by our Meat Cutter. Every slice the same thickness.

### E. G. HOBEN Grocer York St.

### A NEW SPRING SUIT

IS JUST WHAT YOU WANT AT THIS SEASON. Come in and let me show you some of the Newest in Fabrics Tweeds and Serges at prices the lowest in the City.

### W. E. SEERY Merchant Tailor 550 Queen St.

### Lava Chemical Resolvent Soap

Especially adapted for anyone handling Greasy, Inky or Sticky Substances. Leaves the skin clean and soft. Also good for Toilet and Bath.

PRICE 10c. For Sale W. C. BURTT F'ton N.B. only by

G. T. WHELPLEY Semi ready

Manitoba Oats Middlings Bran Durham Eagle and Banner Feeds Corn Meal Cracked Corn

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