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DAILY HERALD

TUESDAY, AUGUST 17, 1909.

DEVELOPING THE COUNTRY.

A well-considered article is contributed to the July Journal of the Canadian Bankers' Association by Mr. H. M. P. Eckardt, in which the huge Canadian borrowings of the past few years are strikingly contrasted with the loans of the European powers floated for war purposes. Mr. Eckardt writes illuminatingly upon the wisdom of Canada's course, and with regard to the strictly financial side of the government's policy in opening up the latent resources of the country. He offers this opinion: "It is easy to see how the wise expenditure of these loans on reproductive works creates the means of paying the interest with a handsome balance to spare; how it ensures that there will be, growing up against the day named for the redemption of the loan, a new property or asset, in value far overbalancing the amount of the debt. The cabinet officials estimated that after ten years the rentals, etc., received from the G. T. P. would meet the interest charge on the debt created for the National Transcontinental. It would not be unreasonable to expect that in five years after the system goes into operation the new road will have brought about an increase in the customs, excise, and other revenues of the government, amounting to perhaps double the interest on the debt created for the purpose. Everyone of those new towns and villages will contribute heavily. Then many residents of the older-established districts will find their incomes materially increased by reason of the farms, mines, factories, forests, etc., created or utilized along the right of way. Thus they too will be enabled to buy imported and domestic articles more freely, and their doing so must have a beneficial effect upon the national revenue. This is apart altogether from the rentals and profits paid or earned by the railway itself.

"Suppose for the sake of argument that the government of Canada borrows say \$150,000,000 for this purpose, at a cost of 4 per cent. Our annual interest outgo is increased by \$6,000,000. What do we get for it? By way of reply let us follow this stream of funds as it takes its fruitifying course through the land.

"The first effect of the coming of the proceeds to the Dominion is an increase in the resources of the Canadian banking institutions. To be strictly accurate, expenditures such as this exert a considerable effect upon the economic situation long before the actual transfer of capital takes place. As soon as it is definitely established where the new railway is to run and where the divisional points are to be, new settlers flock into the good farming sections along the route, tradesmen and other business men establish themselves in the newly-created towns and villages. Many of these newcomers will be from outside countries. Every one will bring his quota of capital to be used for the upbuilding of the new territory. The capital of one will be in the shape of cash, that of another may consist nearly altogether of brains or intelligence; the endowment of a third may consist merely of the capacity to work hard with his hands. All of them play their part and assist materially to create new wealth and capital."

THE CONNELL STAMP.

Bad judgment or bad taste in making coins or postage stamps makes velvet for the collectors, says the Montreal Star. The United States has withdrawn the new Lincoln cent because the designer divided honors with the Martyred President, by putting his own initials in a very prominent place on the coin. The result is that the new cent has already run into the premium class. One of the most valuable postage stamps today, easily commanding upwards of a hundred dollars apiece from philatelists, is what is known as the "Connell stamp." Before the days of Confederation, the Postmaster-General of the Province of New Brunswick was a Mr. Connell. A new issue of postage stamps for the Colony was ordered, and the printer, instead of following the custom of placing the vignette of Queen Victoria on the stamp, got hold of a portrait of Mr. Connell, and used it instead, thinking to please the official. A certain number of the stamps got out before the change was noticed, when the postmaster had rest of the issue called in and destroyed. Thus it is that hungry collectors to this day search old trunks of letters for a Connell stamp and will pay liberally for it.

The Right Hon. James Bryce, British ambassador to the United States arrived in St. John last evening, and this evening will address the Canadian club of that city.

PERMANENT STREETS.

The following conversation, said to have passed between two urban councillors in the old country, has something of a local interest at the present time:

The two urban councillors were walking arm-in-arm. "Hello!" exclaimed the first suddenly his eyes gleaming. "Here's a fine looking street! What shall we do with it?"

"I know!" cried the second. "Let's have it dug up for a sewer!" "But wouldn't it be proper to pave it first?" insinuated Urban Councillor No. 1.

"Of course, old chap!" agreed No. 2. "That's understood. Then, after it is paved, and a sewer's been put in, we'll have it re-paved."

"Capital!" cried No. 1. "All in readiness to be dug up again for the gas pipe!"

No. 2 wept tears of joy. "I see you understand the principles of municipal economy!" he exclaimed. "And after we have dug it up again—then what?"

"Why then, it will be all ready for widening!"

The two Urban councillors shook hands with each other enthusiastically. "There is nothing," they murmured, holding hands, "we admire so much as care and system in the improvement of our roadways."

The heartfelt sympathy of his many friends, especially co-workers on the press, will be extended to Mr. A. M. Beiding, editor of the St. John Times, over the tragic death of his son, a bright youth of nineteen summers, who was killed in Ontario on Sunday.

RIVER TRAFFIC IS LIGHT.

Agreement Between Rival Companies Has Worked Out Satisfactorily.

(St. John Star).

Prominent river steamer owners in discussing the tourist traffic with the Star last evening declared that travel in that regard showed a distinct decrease. The season was considerably later than usual in starting and few large parties have taken advantage of the beautiful sail on the "Rhine of America." The Raymond-Whitcomb parties have not been as large as in former years and the individual tourist travel has also fallen off. Few reasons can be assigned for the decrease in the tourist traffic, although many owners express the opinion that lack of sufficient wharf facilities at the numerous stops is responsible to a large degree for the decrease. Again there are numerous places where passengers are forced to disembark in small boats.

The suburban travel with a large number of the leading lines on the river has surpassed that of previous years, but the through travel shows a tendency to fall behind.

"How is the interchange of tickets on the river steamers working out?" asked the reporter of J. W. Smith, President of the Star Line steamers. In response that gentleman stated that the scheme had proven a decided advantage to the travelling public. No trouble was experienced in waiting for a steamer and the old trouble among rival river companies had been amicably settled.

The uniform tariff rates, which were decided upon early in the season, have worked out most satisfactorily also, but the amount of freight carried by the steamers has been somewhat smaller than heretofore.

MUST LOWER FLAG.

Greece Gets Curt Warning From the European Powers.

London, Aug. 16.—Unless Greece complies with the demand of Turkey and forces the people of Crete to haul down the Greek flag which they have hoisted, the four protecting powers of Crete—Great Britain, Russia, Italy and France—will perform this act, using force if necessary.

This is the substance of a joint note signed by the four powers and presented to the Turkish Government Saturday. In order to carry out the policy and to be prepared to use force if necessary to oblige the Cretons to haul down the objectionable flag, each of the four protecting powers decided to send an additional warship to Crete, the capital of the island of Crete, and at the same time expressed the hope to the Turkish Government that in view of the steps they had taken that Turkey will not think it necessary to order her fleet to Cretan waters.

The joint note of the powers to Turkey is the direct result of a communication from the Cretan Government declaring that it was unable to force the hauling down of the Greek flag. This action of the powers followed sharply upon Turkey's note to Greece Friday, demanding a formal declaration respecting her intention as to Crete, and thus creating a situation grave enough to move the powers to action.

Found Murdered.

Baltimore, Md., Aug. 16.—News has reached here from Muddy Branch, Md., of the discovery there of a murder that had apparently been committed more than a week ago. The victim was Emson Poole, aged 25 years, and an autopsy showed death to have followed three bullet wounds in the head and a blow on the right side that fractured the skull. A considerable sum of money together with his watch and diamond ring, are missing.

CARPET and RUGS

Our new stock for Fall has arrived and we offer you a very complete assortment to assist you in fitting up your homes for after vacation time and for the exhibition

Attractive Goods Nice Colourings Right Prices.

The Balance of

Refrigerators and Baby Carriages at very Special Reductions.

Clearance Sale

— OF —

HAMMOCKS

COLWELL & JENNINGS

The Home Furnishers

25c. Saturday Sale 25c.

Your choice in our lower window only 25 cts. and your choice in our upper window only 75 cts. Sale for Saturday August 14th, only.

FOWLER'S Jeweler and Optician 75c. Opp. Post Office 75c.

Summer Millinery Reduced

Ladies' and Children's Summer Millinery at Half Price at

Miss Flanagan QUEEN ST.

MOUNT ALLISON LADIES' COLLEGE

SACKVILLE, N. B.

56th. Year Commencing September 9

Mount Allison Academy SACKVILLE, N.B.

First Term of the Year 1909-10 will open September 9th.

General, Special and Matriculation Courses leading to college of Arts, Engineering, Medicine, etc., are provided. Additional Rooms have been prepared for the accommodation of the increasing numbers seeking the advantages of this well known educational institution.

Mount Allison Commercial College

Will open on same date. Two courses are open to intending students—the Book Keeping Course and the Course in Shorthand and Typewriting. Diplomas are granted to those competing in either course.

Write for Calendar J. M. PALMER, M. A., Principal

To Walk Round the World.

Two young men, H. L. Tiffany of Delaware and W. G. Drayton, who reside at 79 Maple street, London, Ont., have announced their intention of starting out on a trip around the world on a wager, the stipulation being that they cover the 25,000 miles in one year and eleven months. The wager is for \$6,000, and, as far as it is possible, they will walk the entire distance, carrying about 30 pounds of baggage and securing money only by the sale of pictures post-cards. F. E. Thompson of New York, who makes the wager, is an enthusiast in globetrotting, and lately offered the sum mentioned to anyone who completed the trip in the time stated, under an agreement that they were to start without a cent, and would not be allowed to represent any firm on their travels.

Money may not be able to buy happiness, but it can buy off a great deal of unhappiness.—Lyndon.

The Only Safe Way.

"No, I can't stay any longer," he said, with determination.

"What difference does an hour or so make now?" asked a member of the party. "Your wife will be in bed and asleep, and if she wakes up she won't know what time it is."

"Quite right, quite right," he returned. "I can fool my wife almost any time as long as I get home before breakfast. Why, I've gone home when the sun was up, kept the blinds shut, lit the gas and made her think that it was a little after 12. But, gentlemen, I can't fool the baby. I can make the room as dark as I please, but it won't make the baby sleep a minute later than usual, and when she wakes up hungry it comes pretty close to being morning, and my wife knows it. Gentlemen," he added as he bowed himself out, "I make it a rule to get home before the baby wakes. It's the only safe way."

AUG. 11th. 1909

JOHN J. WEDDALL & SON

BRITISH MADE

EMPIRE SATINS. EMPIRE SATINS.

The Newest things in the way of Lining SATINS

We have procured the control of this Satin for Fredericton and vicinity.

27 inches Wide Wear Guaranteed

These Satins are especially adapted for Linings, as there is no right nor wrong way of the Goods.

New Fall Dress Goods Arriving Daily.

JOHN J. WEDDALL & SON

September Sheets and Designer now to hand.

DOES QUANTITY COUNT ?

Not always but in this case it certainly speaks well for these world famous remedies. All guaranteed cures, or money Refunded.

JUST RECEIVED

5 Gross Booths Kidney Pills
5 " " Hyomei
5 " " Miona Tablets
9 " " Persian Sage

This was only a duplicate of our previous order. Best Prices on Quantities.



RYAN'S



Summer Goods

Must be cleared to make room for New Fall Goods now arriving. We have a few sizes in the following lines left which you may have at one-third to one-half off regular prices.

Linen Suits, Linen Coats, Linen and Lawn Skirts, Princess Dresses, Shirt-Waists Suits, Jumper Suits, Muslin Waists, Tailored Waists and Children's Dresses.

We will continue to sell our Dainty White wear at Special Prices all this week.

R. L. BLACK YORK ST.

More Time for Other Things

A MODERN

KITCHEN CABINET

Makes Work Easy

See the Kitchen Cabinet now displayed in our Window. Made of Black Ash, Handsome Golden Finish. All the knobs and Handles are made of Solid Brass and Polished.

Lemont & Sons, Lt'd.

House Furnishers

Fredericton, N. B.

You'll Regard With Gratification



the appearance of your Evening Coat after it has been sent to us to be cleaned and renovated. We make such dainty garments and delicate fabrics our special care, and never injure anything we undertake to clean or dye. We are seeking to extend our business and solicit your cleaning and dyeing, which we do satisfactorily at most reasonable prices.

Buzzell's Dyers and Cleaners