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W. K. C. PARLEE, Manager.

DAILY HERALD

MONDAY, AUGUST 24, 1909.

BANK DEPOSITS.

If commerce is to expand steadily and the banks are to be asked to move the largest and one of the highest-priced crops in Canadian history the business man naturally thinks of interest rates. Crop-moving time has always meant a period of stringency, and, with an important business expansion looked for, the customers of banks might be excused for betraying a little anxiety as to the lenders' attitude of fall and winter credits. The financial situation has, however, one curious phase which is likely to work in favor of the borrowers. Deposits in Canadian banks are increasing to a remarkable degree. In other similar periods, when a business recovery was in progress, and the outlook was unflecked by a single cloud, depositors have withdrawn their savings to use in business or to buy securities. Coincident with the business recovery this year, however, there has been a steady accumulation of deposits. The interest-bearing deposits, which represent, of course, savings only, have grown by sixty-three million dollars in the year ending July 31. The aggregate deposits, combining interest-bearing funds, are one hundred million dollars in excess of the level of two years ago. The growth in deposits is rather keeping ahead of the demand for accommodation, and it is this that will probably operate to hold rates at the present level throughout the next six months.

CURRENT COMMENT.

Sackville Tribune: Provincial Conservative papers are printing lengthy eulogies of the Hazen agricultural department and its alleged policy. Is it possible that Brother Hubbard is using the pen again?

Hamilton Spectator: By the time that advertised excursion of 4,000 harvesters from the eastern provinces reached the west there were but 1,500 men on it, much to the disappointment of the waiting westerners. Things are too strenuous in the west these days to make little jokes like that seem pleasant.

Guelph Mercury: Dr. Chown is quoted as saying that the millionaire loafer is no better than the good for nothing tramp. It all depends, of course, on whether the millionaire made or inherited his wealth. When a man has by his own efforts piled up a fortune he is surely entitled to a rest to enjoy it. But the man who comes into money and does nothing more strenuous than spend it has about as much to be proud of as the ragged hobo who prefers a hand-out existence to honest toil.

Rev. Dr. S. McCully Black, editor of the Maritime Baptist, the official organ of the Baptist denomination, died at his home in St. John Monday evening. The deceased was a native of Amherst, and belonged to a family, the members of which were prominent in the public life of Nova Scotia and New Brunswick. The late Senator Black of Amherst, was a brother, and a another brother was the late Mr J. L. Black, who for years represented Westmorland in the legislature. Dr. Black was a man of high scholarly attainments, and wielded a large influence for good. His death is a distinct loss to the Baptist denomination of the Maritime Provinces, as well as to the journalistic profession, which he honored and adorned for many years.

Montreal Witness: Crime disgusting and bestial has been going on for years in the crowded family of a well-to-do Canadian farmer. We are specifically told he is a Canadian, so that there is no room for the usual holier-than-thou excuse that it is imported crime from the heathendom or from the semi-heathendom of Europe. The criminality now exposed has been long the talk of the neighborhood in which it was occurring, yet no one seems to have taken any steps to have it investigated and checked. We want more of the old Anglo-Saxon idea that every man is a constable in his own "hundred," and personally responsible for the good behavior of his neighbors—not for the infliction of punishment upon guilt as degenerately prevails further south, but for the bringing the law to bear when that is called for. The action of the Attorney-General should a good while ago have been invoked in this case.

AN AUTO PARTY.

An auto party consisting of Dr. Doyle and Mrs. A. McCormack, Miss Tina Knowles and Miss Edna Knowles arrived here last night and are registered at the Barker. They are taking in the city today.

Negotiations have been successfully completed for the Canadian cement merger, which is to include all the leading cement plants in the Dominion. Negotiations in this direction have been in progress for some weeks, and Mr. J. S. Irvin of Ottawa and Mr. W. M. Aitken of Montreal, who, with Mr. Rodolphe Forget, M.P., have taken an active part in the negotiations, returned to Montreal lately from New York, where further steps were taken, and it is now learned that a definite announcement may be expected at the beginning of next week that the negotiations have been completed for the merger, which is one of the most important consolidations ever brought about in Canada. Mr. Aitken is a New Brunswick boy, the son of a north shore clergyman, and brother of Mr. J. M. Aitkin, manager of the Royal Bank at Moncton.

MARKET REPORTS.

Liverpool and Chicago Wheat Futures Close Lower—Live Stock—Latest Quotations.

Monday Evening, Aug. 23.

Liverpool wheat futures closed 1⅝d to 1⅞d lower; corn, ⅛d to ⅜d higher.

Chicago Sept. wheat closed 1½c lower, corn ⅞c lower, and oats ⅞c lower.

Winnipeg Options.

Winnipeg: Oct. wheat closed 2⅛c lower; oats ½c lower.

Wheat—October 96¼c, December 92⅛c, May 96¾c.

Oats—October 34½c, December 32⅞c.

Toronto Grain Market.

Wheat, fall, bush	$1 00 to	$....
Wheat, red, bush	1 00	....
Wheat, goose, bush	0 97	....
Rye, bushel	0 75	....
Buckwheat, bushel	0 70	0 75
Peas, bushel	0 90	....
Barley, bushel	0 64	....
Oats, bushel	0 50	....

Toronto Dairy Market.

Butter, separator, dairy, lb.	0 22	0 23
Butter, store lots	0 18	0 19
Butter, creamery, lb. rolls	0 23	0 24
Butter, creamery, solids	0 22	0 23
Cheese, new, lb	0 13	0 13½
Eggs, case lots, dozen	0 22	0 23
Honey, extracted	0 10	....

New York Dairy Market.

NEW YORK, Aug. 23.—Butter, firm; receipts, 5394; creamery, specials, 29c to 29½c, official price, 29c; creamery, extras, 28½c to 28¾c; creamery, thirds to firsts, 23c to 28c; process, first to specials, 23c to 23½c; western factory, 20c to 22c.

Cheese, steady; receipts, 695; state full cream, specials, 15c to 16c; do., small or large colored, or small white fancy, 14¾c; do., full cream, common to good, 11½c to 14c; skims, full to specials, 3¾c to 12½c.

Eggs — Iregular; receipts, 9804; state, Pennsylvania and nearby fancy white, hennery, 30c to 33c; do., fair to choice, gathered browns, 26c to 30c; do., hennery brown fancy, 28c to 30c; do., fair to choice gathered brown, 24c to 28c; western, extra first, 24c to 25c; do., firsts, 22c to 23c; do, seconds, 20c to 21c.

CATTLE MARKETS.

Cables Unchanged—Hogs Active and Five Cents Lower at Chicago.

LONDON, Aug. 23.—London cables for cattle are firm, at 11¾c to 13¼c per lb., for Canadian steers, dressed weight; refrigerator beef is quoted at 10¼c to 10½c per lb.

Toronto Junction Live Stock.

TORONTO, Aug. 23.—The receipts of live stock at the Union Stock Yards were 116 carloads, consisting of 2462 cattle, 2 hogs, 285 sheep and 43 calves.

Butchers.

Prime picked lots of butchers, or rather light exporters, were worth $5.25 to $5.50; loads of good butchers, $5 to $5.25; medium $4.60 to $4.90; common, $3.50 to $4.50; cows, $2.50 to $4.20.

Milkers and Springers.

A limited number of milkers and springers were quoted at $35 to $55 each.

Veal Calves.

The market for veal calves was steady at $3.50 to $6 per cwt.

Sheep and Lambs.

Sbout 300 sheep and lambs found ready sale at the following prices; export ewes, $3.50 to $3.75; rams, $2 to $2.50; lambs, $5.[illegible] to $5.50 per cwt.

Hogs.

H. P. Kennedy quoted selects, at $8, fed and watered, at the market, and $7.75, f.o.b., cars, at country points.

Montreal Live Stock.

MONTREAL, Aug. 23.—(Special.)—At the Montreal Stock Yards West End Market the receipts of live stock for the week ending Aug. 21 were 3550 cattle, 1700 sheep and lambs, 1900 hogs and 1200 calves. The offerings on the market for local consumption this morning were 1300 cattle, 825 sheep and lambs, 900 hogs and 525 calves.

Owing to the liberal supplies of cattle coming forward, and the quality of stock not being up to the market for this season of the year, an easy feeling continues to prevail in the market, and prices are steadily tending towards a lower level. The weather was fine and cool, and in consequence buyers turned out in large numbers, consequently the demand was good and quite an active trade was done. There was some demand from exporters on account of more encouraging cable advices from Liverpool, which noted an advance in prices of ¼c to ½c per lb. since this day week, with a firm trade doing on account of cooler weather. The result was that supplies of all good cattle on the spot were cleaned up and only a few very inferior bulls were left unsold. The best beeves sold at 5c to 5¼c; good at 4½c to 5¼c; fair at 4c to 4¼c; medium at 3½c to 3¾c; common at 3c to 3¼c, and inferior at 2c to 2¾c per lb. Altho receipts of hogs were much smaller than usual, there not being 1000 on the market, yet a weaker feeling prevailed, and prices declined 20c to 25c per 100 lbs. as compared with those paid last Wednesday. This is due to the fact that the quality of the stock coming forward is comparatively thin, they being only spring hogs, consequently they cost considerably more to dress than a good, fat hog, and have to be bought cheaper. The demand from packers was good for supplies, and an active trade was done, sales of selected lots being made at $8.40 to $8.50 per 100 lbs., weighed off cars. Cable advices from Liverpool, London and Bristol last week reported the markets weaker for Canadian bacon, and noted a decline in prices of 1s to 2s per cwt.

There was no important change in the condition of the market for small meats, except that the feeling in lambs was a little stronger owing to smaller offerings and a good demand, and sales were made at 6c per lb. A fair trade was done in sheep at prices ranging from 3½c to 4c per lb. The demand for calves was good, of which supplies were none too large, and prices ruled high, at from $2 to $12 each, as to size and quality.

At the Canadian Pacific live stock market the receipts for the week ending Aug. 21 were 2217 cattle for export account, 1700 cattle, 1600 sheep and lambs, 700 hogs and 650 calves for local consumption. Supplies on the market this morning consisted of 550 cattle, 500 sheep and lambs, 500 calves and 15 hogs.

Right overtrained turns to wrong.—Spanish Proverb.

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Tea Kettles
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See our Lower Window Tomorrow. SOME GREAT BARGAINS. Your Choice only 50c.

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Police Too Rough.

Montreal, Aug. 23.—Two policemen are to answer in the courts for the death of a drunken man under their charge. Ernest Racine was picked up drunk and taken to East Craig Station by Constables Lemieux and Brown. They were taking him to the basement to the cells when he fell to the bottom and broke his skull. He was giving them considerable trouble, and they will be closely questioned as to whether he was pushed or fell.

Fugitive Surrenders.

New York, Aug. 23.—William A. Baker, 21 years old, formerly a clerk in the Royal Bank of Canada in Toronto, walked into police headquarters yesterday and said he wanted to give himself up on the charge of passing two worthless cheques in Linwood, Ont. He said he arrived in New York on Monday with a Canadian dime in his pocket and had since been sleeping in the Municipal Lodging House and in the parks.

Man's great fault is that he has so many small ones.—Richter.

In Regular Order.

A miner took his boots for repairs, but was not in a hurry to pay for them. After a few weeks had elapsed the shoemaker called and asked for the money.

The miner's wife answered the door, and on being told by the shoemaker that he had called for the money for the boots she shouted into the house and told her good man what was required.

"What!" exclaimed the miner. "He wants paying for repairing the boots! Tell him it's not his turn. Why, the man that made them hasn't got paid yet!"—London Scraps.

Fancy and Fact.

I like to sit and dream in spring of jays and robins on the wing, of bees that hum and vines that cling, but when I commence my wife hunts up a lot of chores and makes me paint the kitchen doors and beat the rugs and wax the floors and calcimine the fence.—Louisville Courier-Journal.

AUG. 21st. 1909

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September Sheets and Designer now to hand.

Simply Perfect and Perfectly Simple

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You not only always have them fresh as the day the hen made the cackle, but you have a certain satisfaction in knowing that you will not have to pay two prices for eggs of doubtful quality later on. Take a few minutes and let us tell you what a 25c tin of this marvelous preparation will do.

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