CANADA PERMANENT MORTGAGE CORPORATION

Deposits.

$1 and upwards received on Deposit, and interest thereon paid or compounded half yearly at. . 4%

Paid-up Capital, - - $6,000,000.00
Reserve Funds, - - 2,000,000.00
Invested Funds, - - 24,000,000.00

Maritime Provinces Branch, Company's Building,

Prince William St., St. John, N. B.

EDMUND B. LeROY, Manager.

BRICKS CANNOT BE MADE WITHOUT STRAW

The Banks Responsible for the High Money Rates

A Disregarded Warning --- Speculation Continues at a Rapid Pace.

(Wall Street Journal.)

The spectacle of an active market for securities, with advancing prices, at the same time that rates for call money are ranging from 10 per cent to 28 per cent, is one almost without parallel in the history of Wall street. In 1902 there was a bull movement in stocks at the time the bank reserves were being drawn upon to move the crops, but there was this difference between the experience of 1902 and that of 1905: In 1902 the big movement in the stock market was at the beginning of the outward flow of currency, while in 1905 the movement in stocks continued through most of the time that the bank reserves have been drawn upon for currency to be shipped to the interior and still keeps up, in spite of the clearing house deficit and the high rates for loans.

In spite of the warning by bankers as to the need of caution, the stock market speculation has continued at a rapid pace. All statements to the effect that if there was no abatement of the speculation the money market would become panicky, thus affecting business interests adversely in all parts of the country, have been disregarded. Wall street has been able, in one way or the other, to get credit with which to support its movement, and with now and then a period of reaction, prices have maintained a high level considering the conditions that have prevailed, while certainly highly speculative industrial stocks have achieved phenomenal quotations. Either the speculative part of Wall street did not believe the statements made in these words of warning, or else they cared nothing for them. Undoubtedly there has been an underlying feeling of confidence that, somehow or other, the necessities of the money market would be supplied either by return of money from the interior, or by credit advanced from Europe, or by deposits in the banks by the Treasury.

All this brings up the general question of the effect of the stock market upon money and general business. It is easy to see that a long continuance of speculative activity at a time when the bank reserves are depleted and rates of money high, would result in injury, if not disaster, to the general business conditions throughout the country. This being the case, Wall street has only to continue its speculative activity to produce business conditions that would ultimately force the Secretary of the Treasury to come to the relief of the situation by deposits in the national banks. Much as he is opposed to doing anything for the relief of the speculative market, he cannot stop to consider causes when he finds that legitimate business is suffering from the lack of credit facilities for carrying it on. As the fire department is called out to extinguish a fire that started accidentally, so the Secretary of the Treasury will come to the relief of the business situation just as surely when injured by speculation as when injured by legitimate causes.

Bricks cannot be made without straw. The stock market cannot be carried on without credit and the source of credit is the banks. When, therefore, it is discovered that an active speculation in stocks is conducted at the same time that money is required to prove the crops and to finance an unequalled industrial prosperity, who is responsible for this condition? It is useless to throw the blame on the speculator, for the essence of speculation is an immediate profit. The speculator cares little or nothing about what will take place a month or two in advance. Frequently the future means nothing more to him than the next day, and often means nothing more than the next hour. He is in the market today and out again next week.

But the banker is in the business all the time, and his point of view extends, or should extend, far ahead. But what does the average banker do? During the summer he usually finds himself well supplied with money. The movement of currency is toward New York, and his reserves increase, thus expending his credit capacity. He knows, however, that in September there will be a strong demand for money from the west and south for crop and other purposes. He knows, therefore, that his reserves will be drawn upon, yet knowing this he will, in ninety-nine cases out of one hundred during the summer, expand his loans to a point that uses up practically every dollar of the surplus reserves that he has on hand. In fact, if the bank president reports that he has a few hundred thousand dollars' surplus, he is as likely enough to be subject to criticism by his board of directors for permitting so much money to lie idle, when it could be earning a profit.

Therefore, the banker puts his surplus into call loans so that he will be able to call the loans just as soon as the demands for currency sets in the fall. The banker looks upon these call loans as a part of his reserve. They are so secure that he feels they can be converted into cash at a moment's notice. So, when the demand for currency comes upon him in the fall he begins to call in his loans, and this results in higher rates for money, and a period of stringency sets in. What has happened is, that during the summer ease the New York banks by paying interest upon the deposits of interior banks, have increased their reserves, and, having paid for the money, they are obliged to loan freely in order to make any profit in its use. The fall movement sets in; the interior banks call their money; the New York banks call their loans; the Wall St. man then scurries around to the trust companies and foreign banks and relieves his necessities from these sources of credit, and, finally, having used up every other supply, he raises a great cry to the Secretary of the Treasury to come to his relief. If he does not do so, and the situation continues acute, legitimate business is sure, sooner or later, to feel the pinch, and then the treasury department must act, or else business prosperity suffers a check, perhaps a chill, or even a permanent break.

The responsibility of all this lies directly on the bankers, who, eager for the present profit and regardless of the future, over extend their loans to the speculative borrowers at a time when they should keep a large surplus on hand in preparation for the demands of the fall.

It is notorious that during the past summer New York banks loaned out their money with reckless prodigality, many of them reducing their reserves to a point far below the legal limit, the entire surplus being carried, at times, within a very few institutions.

BANK INCREASES DIV DEND

The Bank of Nova Scotia, which has just increased its capital to $2,500,000, now announces a half-yearly dividend of 5½ per cent.

The dividend has hitherto been at the rate of 10 per cent per annum.

Possibly it is the intention of the directors to only pay 10½ per cent., although the bank could pay 11 with ease.

It earned 20.08 per cent, in 1904, 20.50 per cent, in 1903, and 21.51 per cent, in 1902.

The Nova Scotia paid a 9 per cent dividend up to 1902, when it advanced the rate to 9½. The year following he dividend was increased to 10.

SANTA CLAUS has ordered us to sell all Toys, Dolls, and Christmas Goods at Wholesale Prices, WATSON & CO Corner Charlotte and Union Streets.

LAMBS COMING IN

Some Brokers Report the Best Business in Years.

The public has undoubtedly begun to take an interest in the market. Some houses have regarded this revival of interest as untimely, and have, therefore, endeavored to restrain it, while, on the other hand, certain firms which see nothing alarming in the situation, have recently been doing a rushing business. One of the largest and most conservative houses in the Street report that current business is the heaviest in many years, and others tell almost the same story. That a good deal of realizing has been accomplished within the past few days is unquestioned, and this is expected to tell in the bank statement next Saturday, especially as much of the buying of such stocks as Union Pacific and St. Paul has been done for western account and will be followed by money to pay for the securities. —N. Y. Post.

A LAWSON ANNIVERSARY

How Some of His Famous Guesses Have Panned Out.

It was a year ago Wednesday that T. W. Lawson, in a half page advertisement, gave "warning" to the public to sell Amalgamated and buy Copper Range.

Amalgamated was to sell at 33 and Copper Range was to be worth $200 "by 1906." On that day 216,800 shares of Amalgamated were sold in the New York Stock Exchange and the price fell from 71¼ to 61½, and closed at the low point.

Copper Range on the date of his advertisement, December, 13, 1904, was sold in Boston from 70¼ down to 66, at which it closed off 4⅜, compared with the previous day.

Amalgamated sold on Wednesday at 100½ and Copper Range is several miles from 200.

BANK CLEARINGS

Thursday, Dec. 14, 1905, ...$1,047,604
Corr. week, 1904, ...$1,015,182

SAYS HE WAS ROBBED

About one o'clock this morning John W. Cunningham called at central station and said he had been robbed of $8.

He states that he was in John Travis' place, on Smythe street, last night and while there he treated a few strangers. His generosity, he says, cost him $2, which was paid out of a $10 bill. With $8 Cunningham went to sleep, and at closing time was aroused by the proprietor. He made his way to the ferry, and then it was that he discovered his loss.

Cunningham says that he belongs to the woodboat Comrade, lying in Carleton, and is of the opinion that he would know the strangers he treated. He remained at the station during the night.

WESTERN ASSURANCE CO.
Est. A. D. 1851.
Assets $3,300,000.
Losses paid since organization
Over $40,000,000
R. W. W. FRINK,
Branch Manager, St. John, N. B

C. E. DOWDEN.
Stock and Bond Broker
CORRESPONDENT.
CURTIS & SEDERQUIST,
Phone 900. 80 Prince Wm. St.

ROYAL INSURANCE CO.
Of Liverpool, England.
Tota Funds Over $60,000,000
J. SYDNEY HAYE, Agent.
65 1-2 Prince Wm. St., St. John, N. B

Fire and Marine Insurance,
Connecticut Fire Insurance Co.
Boston Insurance Company.
VROOM & ARNOLD,
160 Prince Wm. Street. Agents

E. R. MACHUM W. D. FOSTER
MACHUM & FOSTER, Fire Insurance Agents.
Law Union & Crown, (Fire) Ins. Co.
Manitoba (Fire) Assurance Co.
Assets over $26,000,000.00
Offices—49 Canterbury St. St. John, N. B.
Telephone, 699 P. O. Box 233.

Guardian Fire Assurance Co.
LONDON, ENGLAND
ESTABLISHED 1821.
ASSETS, - - $25,000,000
McLEAN & SWEENY, Agents,
42 Princess Street.

FRUIT MEN FAVOR STANDARD BARREL

ANNAPOLIS, N.S., Dec. 14—(Special)—The Fruit Growers' Association of Nova Scotia resumed its sessions this morning, when an address on "Nursery Growing" was given by Arthur Harris of Annapolis. Addresses were also given by C. A. Patriquin of Wolfville, on "Influence of Climate on Fungi," and by R. W. Starr of Wolfville, on "What variety of apples shall we plant?" followed by discussion.

At the afternoon session Prof. MacCoun of Ottawa gave a very interesting address on "Up-to-date orchard practice," which created a very interesting discussion, and brought out the views of the members of the association in regard thereto. "Experience in power spraying," by W. M. Black of Wolfville, and G. H. Vroom of Middleton, drew forth a spirited discussion, as also did that on "Cranberry growing" by J. S. Bishop of Auburn. Tonigat Prof. MacCoun spoke on "Small fruit growing," and G. O. Allen of Kentville on "The standard barrel," which elicited the views of the delegates in relation to the same, they favoring a standard barrel. G. H. Vroom and F. Fitch, inspectors, spoke on the "Practical working of the fruits mark act," and A. C. Star on "Experience in plums," and John Donaldson of Port Williams on "Fertilizer for the orchards," which closed an interesting and instructive session. Tomorrow morning's session will be devoted to new business, reports of secretary and treasurer, election of officers and unfinished business.

ST. JOHN FIRE ALARM.

2 No. 2 Engine House, King Square.
3 No. 3 Engine House, Union Street.
4 Cor. Sewell and Garden Streets.
5 Cor. Mill and Union Streets.
6 Market Square, Auer Light Store.
7 Mechanics' Institute, Carleton Street.
8 Cor. Mill and Pond Streets.
9 Foot of Union Street (east.)
12 Waterloo St., opposite Peters St.
13 Cor. Carleton and Union Sts.
14 Cor. Brussels and Richmond Sts.
15 Brussels St., near old Everett Foundry.
16 Cor. Brussels and Hanover Sts.
17 Cor. Brunswick and Erin Sts.
18 Cor. Union and Carmarthen Sts.
19 Cor. Courtenay and St. David's Sts.
21 Cor. Waterloo, opposite Golding St.
22 Cor. Germain and King Sts.
23 (Fire in Manchester, Robertson & Allison.
24 Cor. Princess and Charlotte Sts.
25 No. 1 Engine house, Charlotte St.
26 City Hall, Princess and Prince Wm Sts
27 Breeze's Cor., King Square.
28 Cor. Duke and Prince Wm Sts.
31 Cor. King and Pitts Sts.
32 Cor. Duke and Sydney Sts.
34 Cor. Wentworth and Princess Sts.
35 Cor. Queen and Germain Sts.
36 Cor. Queen and Carmarthen Sts.
37 Cor St James and Sydney Sts.
38 Carmarthen St., between Orange and Duke.
41 Cor. St. James and Prince William Sts.
42 Cor. Pitt and Duke Sts.
43 Cor. Broad and Carmarthen Sts.
45 Cor. Britain and Charlotte Sts.
46 Cor. Pitt and St. James Sts.
47 Foot Sydney St.
48 Cor. Sheffield and Pitt Sts.
51 City Road, near skating rink.
52 Pond St., near Fleming's Foundry.
53 Exmouth Street.
61 City Hospital.
62 York Cotton Mill, Courtenay Bay.

WEST END.

112 Engine House, King St.
113 Ludlow and Water Sts.
114 King St. and Market Place.
115 Middle St., Old Fort.
116 Winslow and Union Sts.
117 Sand Point wharf.
118 Queen and Victoria Sts.
119 Lancaster and St. James Sts.
212 St John and Watson Sts.
213 Watson and Winslow Sts.
214 C. P. R. sheds, Sand Point.
215 C. P. R. Elevator.

NORTH END.

121 Stetson's Mill, Indiantown.
122 Cor. Maine and Bridge Streets.
123 Street Railway car sheds, Main Sts.
124 Cor. Adelaide Road and Newman St.
125 Engine House, No. 5, Main St.
126 Douglas Avenue, (opposite Tapley's).
127 Cor. Douglas Avenue and Bentley Sts.
131 Cor. Elgin and Victoria Sts.
132 Strait Shore (opposite Hamilton's mill).
134 Strait Shore (Portland Rolling Mill).
135 Cor. Sheriff and Hilyard Sts.
142 Cor. Portland and Carden Sts.
143 Main Street (Police Station).
145 Main Street, head of Long Wharf.
154 Cor. of Paradise Row and Millidge St.
231 Engine House, No. 4, City Road.
241 Cor. Stanley and Winter Sts.
253 Wright Street, Schofield's Terrace.
312 Rockland Road, opp. Head Millidge St.
321 Cor. Somerset and High Sts, Fort Howe
412 Cor. City Road and Gilbert's Lane.
421 Marsh Bridge.

THE WORLD OF SHIPPING

MINIATURE ALMANAC.

1905 December	Sun Rises	Sun Sets	Tides High	Tides Low
11 Mon.	7.59	4.35	11.22	5.19
12 Tues.	8.00	4.35	12.00	5.55
13 Wed.	8.00	4.36	0.26	6.32
14 Thur.	8.01	4.36	1.04	7.10
15 Fri.	8.02	4.36	1.41	7.49
16 Sat.	8.03	4.36	2.21	8.30

In Atlantic Standard Time, counted from Midnight to Midnight.

STEAMERS FOR ST. JOHN.

Name.	Date of Sailing.
Tritonia, from Glasgow	Dec. 1
Manchester Shipper, from Manchester	Dec. 4
Lake Erie, from Liverpool	Dec. 5
Gulf of Ancud, from London	Dec. 6
Dunmore Head from Ardrossan,	Dec. 7
Corinthian, from Liverpool	Dec. 7
Salacia, from Glasgow	Dec. 9
Parisian, from Liverpool	Dec. 14
Kastalia, from Glasgow	Dec. 16
Lake Manitoba, from Liverpool	Dec. 19
Sicilian, from Liverpool	Dec. 21
Pretorian, from Liverpool	Dec. 28

PORT OF ST. JOHN.

Arrived.

S. S. St. John City, 1412 Bovey from London via Halifax Wm. Thomson & Co. general cargo.

S. S. Restigouche, 463 Sears, from North Sydney C. B. Wm. Thomson & Co with 776 tons coal for J. S. Gibbon & Co.

Schr Eric, 139 Sabean from Fall River, N. C. Scott, ballast.

Schr R. D. Spear, 299, Belyea from Boston, J. A. Gregory, ballast.

Schr John J Ward, 280 Whelpley from Plymouth, D. J. Purdy.

Schr Preference, 242 Gale from Newark, G. L. Purdy with 474 tons coal for J. S. Gibbon & Co.

Schr Clayola, 123 Cole from New York, J. W. Smith with 253 tons hard coal, Starr.

Schr Lena Maud, 98, Giggey from Boston John E. Moore, ballast.

Schr Roweena, 84 Ward from Boston F. Tufts & Co, ballast.

Schr Garfield White, 99, Matthew from Boston, master, ballast.

Schr Rebecca W. Huddell, 210, Whelpley from Salem, D. J. Purdy, ballast.

Coastwise:—

Stmr Westport, III, 49 Powell Westport, and cleared.

Schr Beulah Benton, Guthrie, 36, Guthrie, Sandy Cove and cld.

Cleared.

Coastwise:

Schr Garfield White, Matthews, Point Wolfe.

Schr Henry Swan, Cole Sackville.

Schr Augusta Evelyn, Scovil, North Head.

Schr Wanita, Rolfe, Walton.

Schr E. M. Olive, Oliver, fishing.

DOMINION PORTS.

KINGSPORT, Dec. 13—Ard. schr Maple Leaf, Randle, Gloucester.

LIVERPOOL, Dec. 13—Ard, schrs Elsie, Halifax; Donzella, Georgetown, P. E. I

CHATHAM, N. B. Dec. 13—Passed, north, stmr Donald, Port Johnson for St. John.

Passed east, stmr Nanna, New York for Hillsboro, N. B.

BRITISH PORTS.

ouse⅞ setuJt.., jelso af(o.rvqse Gaodso,o-oit ADELAIDE, Dec. 12—Ard. Ship Ingrid, Dahoise.

JERSEY, Dec. 9—Ard schr Alliance, Shippegan.

PRESTON, Dec. 13—Ard, bark August Leffler, Dalhousie.

LIVERPOOL, Dec. 13—Ard. stmr Sicilian, St. John and Halifax via Moville.

BRISTOL, Dec. 14—Sld, stmr Montcalm St. John.

QUEENSTOWN, Dec. 14—Sld. stmr Oceanic, Liverpool to New York.

FOREIGN PORTS.

GULFPORT, Dec. 11—Ard. schr Blomidon, Chubie, Pascagoula.

NEW ORLEANS, Dec. 12—Cld stmr Manchester Engineer, Bremen.

NORFOLK, Dec. 12—Sld stmr Pydna, Fitzpatrick, Barcelona.

DUNDALK, Dec. 10—Ard. Fremaa, Halifax N. S.

HAMBURG, Dec. 10—Sld. stmr Manchester Exchange, New York.

YOKOHAMA, Dec. 11—Ard. stmr Empress of China, Vancouver for Hong Kong.

BALTIMORE, Dec. 12—Ard. stmr Lakonia Gillies, Glasgow.

FALL RIVER, Mass. Dec. 14—Ard. stmrs Lady Eileen, Gaspe, Que.

BOSTON, Dec. 14—Ard shmr Mystic, Louisbourg; Boston, Yarmouth.

Cld—Stmrs Cambrian, for London; Mystic Louisbourg; schrs Kimberley, Mahone Bay; Emulera, La Have, N. S.

ROCKLAND, Me. Dec. 14—Ard. schr Mira B, St. John.

GLOUCESTER, Mass. Dec. 14—Sld, schr Aldine, La Have, N. S.

NEW LONDON, Dec. 14—Sld. schr I N Parker, Dorchester for Huntington.

PORTLAND Me Dec. 14—Sld, stmrs Hilda Parrsboro.

CHATHAM, Mass, Dec. 14—Passed south schr Gypsum Emperor, Windsor for do; off here this afternoon, ten schooners passing south.

CITY ISLAND, Dec. 14—Bound south—sch Edyth, Halifax; Hugo John, Jordan Bay, N. S.

VINEYARD HAVEN Mass Dec. 14—Passed stmr Rosalind, Halifax for New York.

Ard—Schrs Ida May Beatley, Port Greville for New York.; Archgit, Nova Scotia, bound west.

NEW YORK, Dec. 14—Cld, schrs Coral Reef, Diligent River.

MACHIAS, Me., Dec. 14—Sld schrs Manuel R. Cuza, St. John for Bridgeport; Charles Lawrence, do for New York; Alice Maud, do, for Boston; Shanner Bros. Fall River; Frank and Ira, St. John for Stockton; Clayola, St. John; Ida May, do; John J. Ward, do; Eric, Fall River for St. John.

SPOKEN.

Stmr Circle, from Baltimore for Havre, Dec. 11, lat 37, lon 73.08 (by stmr Altai.)

REPORTS, DISASTERS, ETC.

HAVANA, Dec. 13—The British steamer Angola is still on the reef inside the bay just below Morro Castle. The bulk of her cargo ha already been removed, but there is little hope that the vessel can be saved, and there are larger holes in the hull. If the Angola should slip back into deep water she would probably sink, blocking the greater part of the entrance to the channel.

VINEYARD HAVEN, Dec. 14—Bark Onway, Capt. Gold, from East Harbor, Turk's Island for Portland, arrived here last night after a passage of 18 days, with continuous northeast gales, but the vessel had sustained no material damage. On the 10th inst. when 33 miles southeast from Winton Quarry lightship she experienced a violent gale from northeast, veering to northwest, during which one seaman was thrown to the deck by a heavy sea and had knee injured, confining him to his berth.

IMPORTS

FROM LONDON, ex S. S. St. John City—386 pkgs tea Bank B. N. A.; 215 cases gin; 15 cans rum, C. N. Beal & Co; 3 cases mdse Brock & Patterson, 140 pkgs potash, Chemical Importing Co.; 7 pkgs mdse, J. M. Davison; 37 chests tea, H. W. deForest; 44 cases tea lead, T. H. Estabrooks, 20 cases gin, 60 casks bottled beer, M. A. Finn, 20 cans tea lead, W. F. Hatheway & Co.; 15 boxes mdse, F. E. Holman & Co; 75 cases bottled beer, 10 octvs, gin, McIntyre & Comeau.

1 case dry goods Macaulay Bros & Co. 7 bales ——etc. 22 cases printing paper, 25 pkgs dry goods, M. R. Ltd.; 1 case mdse, H. C. Olive; 70 pkgs bottled beer and ale, 100 cases gin, John O'Regan, 6 pockets hops J. Ready; 2 cases toys, F H J Ruel; 5 caysks, 100 cases gin, J Ryan; 100 cases gin 80 cases brandy, R. Sullivan & Co.; 11 bales mdse, T S Simms & Co; 41 chests tea Soroco Tea Co.; 200 bales oakum, deB. Carriette; 30 cases pickles, 666 chests tea Anglo American Tea Co., 233 chests tea order Karron Devan Tea Co.

FOR WOODSTOCK—24 bales dry hides, order S. D. F H; 32 bales dry hides, order; 36 bales dry hides, order B.

FOR CHATHAM—29 pkgs tea; also, cargo for the west.

MARINE NOTES

The Italian bark, Giovanna B. is loading at Weymouth for Buenos Ayres.

Capt Reid retires from command of the steamer Cape Breton this trip and is being succeeded by Capt. James McNeil, of Sydney. The Cape Breton had a life boat smashed in Sunday's gale.

The Planters' Steamship Co. has been formed in Iowa and will operate chartered steamers between New Orleans and ports in Spanish Honduras. The service will be commenced early next year.

VESSELS NOW IN PORT

Not Cleared to Date—Showing the Tonnage and Consignee:—

STEAMERS.

Caribbee, 1427, Schoffield & Co.
Concordia, 1616, Schoffield & Co.
Oriana, 2882, Wm Thomson & Co.
Tunisian, 6802 Wm. Thomson Co.
Mount Temple, 6661, C. P. R. Co.
Montfort, 3555, C P R Co.

BARK.

Cordellera, 620, Wm Thomson & Co.

BRIGANTINES.

Atlanta, 320, J. W. Smith.

SCHOONERS

Abbie Keast, 95, A W Adams.
Annie A Booth, 183, A W Adams.
D W B, 126, D J Purdy.
Clayola, 123, J. W. Smith.
Ellen M Mitchell, 335, J W Smith.
Effie May, 67, D J Purdy.
G H Perry, 93, F Tufts.
Garfield White, 99, Master.
Genevieve, 124, A W Adams.
Georgia Pearl, 113, A W Adams.
Georgia, J W Smith.
John J Ward, 280, D. J. Purdy.
Lena Maud, 98, D. J. Purdy.
Pandora, 98, A W Adams.
Pardon G. Thompson, 62, A. Cushing & Co.
Rewa, 122, D J Purdy.
Rothesay, 280, J. W. Smith.
Three Isters, 283, John E Moore.
Wanola, 180, J. W. Smith.

Note—This list does not include today's arrivals.

Store Open every evening next week till 10 o'clock.

St. John, N. B., Dec. 15th, 1905.

Great Alteration Sale of Clothing

TO BEGIN AT HARVEY'S TOMORROW MORNING.

WE have told you of the changes we propose making in our business and the extensive alterations that are necessary in order to carry out the proposed changes, and for these reasons we are starting THIS BIG CLOTHING SALE ON **TOMORROW** WHEN PRICES WILL BE MARKED FROM A THIRD TO A HALF BELOW THE USUAL RETAIL PRICES.

A FEW OF THE ARTICLES THAT ARE REDUCED. BE ON HAND TOMORROW EARLY.

Men's Overcoats.

$6 Overcoats and $5 Overcoats, Sale Price, - - $3.95
$7.50 Overcoats, Sale Price, - - - - - $5.40
$12 Overcoats, $10 Overcoats, Sale Price, - - $7.50
$15 Overcoats, $13.50 Overcoats, Sale Price, - - $11.75

Youths' Overcoats,

Sizes 32 to 35.

$3.50 Overcoats for - - - - - - $2.75
$6.50 Overcoats, $6 Overcoats for - - - $5.25
$10 Overcoats, $9.50 Overcoats for - - - $6.98

Boys' Overcoats,

Ages 12 to 16 Years.

$4 Overcoats for - - - - - - $2.75
$6 Overcoats, $5, $5.50 Overcoats for - - - $4.49
$8 Overcoats, $7 Overcoats for - - - - $5.49

Boys' Overcoats,

Ages 6 to 11 Years.

$7 Overcoats, $6 Overcoats for - - - - $4.49
$4.50 Overcoats for - - - - - - $3.49

Boys' Overcoats,

Ages 4 to 8 Years.

$3.85 Overcoats for - - - - - - $2.98

Boys' D. B. Reefers,

Ages 4 to 11 Years.

$2.00 Reefers, $1.85 Reefers for - - - - $1.49
$2.25 Reefers, $2.50 Reefers for - - - - $1.98
$3.50 Reefers for - - - - - - $2.49

Men's Suits.

Regular $5 to $10 for - - - $3.95, $5.75 and $6.98

Men's D. B. Reefers, regular $3.50 to $8, Sale Prices - - $2.98, $3.98 and $5.98
Boys' Short Pants, regular 45c. to 75c., Sale Prices - - 25c., 35c. and 50c
Boys' Sailor Suits, regular $1 to $3.75, for - - - 75c., $1.49, $1.98 and $2.49
Two-Piece Suits, regular $1.75 to $3.50, for - - - 98c., $1.49, $1.98 and $2.49
Boys' Three-Piece Suits, regular $3 to $5.50, for - - $1.98, $2.49, $2.98 and $3.49

Many Attractive Useful Christmas Gifts in Our New Furnishings Dept. Ties of every description, Men's and Boys' Sweaters. Cardigans, Umbrellas from 50c. to $5.00, Underwear, Mufflers, Fancy Braces Fancy Armlets, etc. Gloves, regular $2.00 and $1.50, sale price 98c. Regular $1.00 Gloves for 50c. $1 00 Mufflers for 75c. 25c Ties 2 for 25c.

J. N. HARVEY,

Clothing, Furnishings, Hats and Caps,
199, 201, 207 UNION STREET, OPERA HOUSE BLOCK.