Questions for Investors

Do sound stocks at market prices yield a rate adequate to risk of fluctuation and responsibility assumed in becoming a shareholder?

Are there not periods when the soundest stocks cannot be marketed except at a sacrifice?

Why assume risks when the

CANADA PERMANENT MORTGAGE CORPORATION

Will Pay You 4 p. c. on Deposits?

The security is absolute, and there is no commission or brokerage.

Paid Up Capital, $6,000,000; Reserve, $2,000,000; Assets, $24,000,000

MARITIME BRANCH, PRINCE WM. ST., ST. JOHN, N. B.

EDMUND B. LEROY, MANAGER.

Financial and Commercial.

MEN WHO MAKE THE MARKET

They Are Not Nearly So Influential as the Natural Forces Over Which Man Has Little or No Control.

In commenting upon Mr. Vanderlip's recent spech to the bankers' convention, a Wall street man said that Mr. Vanderlip represented "men who made the market."

Are there, in fact, men who make markets? If there are, it is of the utmost importance to know who these men are, what are the sources of their power and what is the way in which they use their power.

The idea which evidently ran in the mind of the person who made the remark which we have quoted is, that there are a few powerful capitalists in Wall street who are able by the exercise of their own will to make the stock market and the money market move up and down just as they desire, and that it is their constant amusement and profit to make these markets move up and down, in such a way as to fool the great crowd of speculators and investors, who enter this market for the purpose of making money or investing their surplus. That there are a number of capitalists and bankers who exercise great power in the corporations, in the banks and in the stock exchanges there can be no doubt whatever. The railroad situation, as is well known, is controlled by seven or eight men. These seven or eight men are also very powerful in the leading industries, and in the leading banks. It would be possible to show that practically the entire trust of the United States, which has been estimated at $20,000,000,000, or one-fifth of the total wealth of the country, is under the direct control of about fifty or sixty men, controlling the policies of the railroads, the leading industries and the leading banks, with influential connections in the chief money markets of Europe.

There is a group of financiers, whose influence in the markets is very powerful. Within certain limits it is possible for them, by adopting this policy or that, by entering into this combination or that, or by using this method of manipulation or that, to "make a market." But their ability to do this is, after all, circumscribed. The remark made by Abraham Lincoln in an entirely different connection might apply to this case. "You can fool part of the people," he said, "all the time, and all of the people part of the time, but you cannot fool all the people all of the time." So that it may be said that the financial interests may be able to control the whole market situation a part of the time, or a part of the market situation all of the time, but that they cannot control the whole of the market all of the time. They may, if they choose, manipulate the prices of certain stocks. They might, if they choose, adopt a policy which would materially alter the aspects of the money market for a time.

But they are themseles subject to powers greater than they. The stock and money markets are governed by international conditions. Even so far as they depend upon national conditions, it should be remembered that the power of the leaders, however great it may be, is, nevertheless, small indeed as compared with that of this country of 80,000,000 of inhabitants, of $105,000,000,000 of wealth, of $2,600,000,000 of money, of $10,000,000,000 bank deposits, of $2,600,000,000 foreign commerce, of $22,000,000,000 domestic commerce, of nearly 6,000,000 farms, and over 600,000 manufacturing establishments. As a matter of fact, the stock and money markets are made by economic conditions, over which financial leaders, powerful as they may be, have little or no control. These economic conditions depend upon the size of the crops, the production of minerals, the activity of trade; and upon these things, not merely in this country, but upon their conditions in every civilized part of the globe. The financial leaders have sources of information not open to the multitude, but, after all, they are at times as much in the dark as regards the future as the push-cart peddler on the street. Their leadership depends upon the closeness of their adherence to natural conditions. The stock and money markets are greater than any man or any set of men, because they are subject to world-wide influences, and no man or set of men are yet masters of the world, or of the forces of nature, upon which the life of the human race depends.

We think that too much has been said concerning "men who make the market." There is, indeed, a large amount of manipulation, and this, at times, is the most pronounced feature of the markets, but, after all, it can control the situation only for a short time. The business man, who studies most closely the economic conditions, and understands most fully the great natural forces, which operate through the commerce of the world, will in the end be the most successful. Leaders of the financial world are most useful, and it is well, when their leadership is right, to follow them; but the habit of constantly watching men, and, with fear, following in the direction where it is thought that their fingers are pointing, is absolutely craven and foolish. Let us follow conditions rather than men. The personal equation is very large in the transactions of the markets, but, after all, it is small as compared with the mighty forces of nature, over which man has little or no control.

ANOTHER SIDE OF DRUG MERGER

Henry Lynn, of Montreal, Explains the Need of a Change.

(Montreal Herald.)

The question of whether Messrs. Lyman, Sons & Co. will join the proposed merger of the whole drug interests of Canada, upon which a committee of the trade is now at work at the Windsor, is still exciting much interest among those engaged in the retail business.

A. Lyman, of Lyman, Sons & Co., when seen by a Herald representative today, stated that he was not in a position to make any announcement on the subject as yet.

When informed that among the retail men generally there was a pretty widespread belief that his firm would remain out, Mr. Lyman observed that they could be given no oppression to their own opinions only as the firm had not stated its intentions to anybody. "In fact," he added, "we do not know ourselves what we may do till we have something definite before us to go upon."

The committee which was chosen by the wholesale trade consists of Mr. Bole, M. P., for Winnipeg; Mr. Waddleworth, of Mrs. Evans & Sons, Ltd., and Mr. ...ling, of the Dominion Drug Company, Winnipeg. Mr. Lyman said his firm, though the largest in Canada, was not represented in the committee, but that ... not to be taken as at all indicative of the position it would assume or of any action it might take with regard to the merger at a later stage. The committee is now at work preparing the scheme, and until that was matured he could make no definite announcement either way.

The representatives of the wholesale houses who are favorable to the merger feel that a good deal of misapprehension exists among the retail druggists as to the purpose of the movement.

Mr. Henry Lyman, of Lyman, Knox & Co., said today:—

"The reason for the subject being discussed is because of the abnormally high cost of doing the business in Canada. Every house in the trade has approved of the principle, and should the consolidation be finally completed without all the firms being in, it will probably be due to ... seeking an advantage above what the others may have.

"At present the expense of doing the wholesale drug business in this country ... from 12 to 16 per cent., while in the United States and Britain it will be about ... Our population is scattered over a ... territory, and the large number of ... men employed means that the average business obtained by each is not half ... it should be. This operates against travellers themselves, restricting sales and making their work more arduous. In their desire to sell goods they are forced to take orders from some unworthy of credit and who are distributing ...rs in the retail business. These conditions operate to the injury of the whole ... druggists, their employes and the ...ilers. Some of the latter have ...ped to the conclusion that ... object of a merger was to ... prices, but this is erroneous; the ...ling spirits of the wholesalers are ...rse to such a policy, and, in fact, have ...ken of the possibility of reductions. ... the economies in operation and buying ... have been thought possible can be ...cted, smaller gross profits may be ...ablished and yet give better net re...lts. The retail druggists are naturally interested in the matter, which is in no ...y a mystery, but a sound business proposal to relieve the present unduly expensive condition of the wholesale trade.

"As to secrecy, it is not customary for ...y business concerns to publish their private discussions or details of their affairs.

"In regard to officers of the possible new concern, it is quite too previous to discuss the matter; several names have been (informally, of course) spoken of. Because Mr. Bole is one of a committee to investigate the matter does not necessarily mean his election to any particular office in a corporation for which no charter has yet been applied."

THE NEW MANAGER

What the Montreal Herald Says of R. B. Kessen, New Manager of the Bank of New Brunswick.

(Montreal Herald.)

Mr. Kessen, when seen by The Herald in his office at the Bank of Ottawa this morning, asked as to the truth of the above despatch, confirmed the news of his appointment as general manager of the Bank of New Brunswick. His headquarters will be in St. John, N. B.

As regards the alleged proposal to amalgamate the Bank of New Brunswick with the Bank of Montreal, the rumor of which has been current for some time past, Mr. Kessen declared himself unable to discuss it.

"I really cannot say what the intention of the Bank of New Brunswick is in this connection," said he. "As yet I am not intimately acquainted with the bank's affairs or with its plans, but, judging from this appointment which has just been made, I should say that there appears to be very little truth in it."

In securing Mr. Kessen the Bank of New Brunswick brings to its head office a man whose life has been devoted to banking interests. The new general manager was born at Bathgate, Scotland, and he received his education at Bathgate Academy, later on finishing his studies in Edinburgh University. After leaving the university he entered commercial life, and spent four years with a mercantile house in Leith, Scotland. At the end of this time he left the old country and went to Australia, where he began his banking career, entering the service of the Bank of Australasia at Sydney, N. S. W. It was in 1892 that he came to Canada, and he has been connected with the Bank of Ottawa almost since the first year he landed in this country. He was in the Winnipeg branch for five years, after which he went to Toronto and opened a branch there, remaining there a year. His residence in Montreal dates from seven years ago, when he came here and also opened a branch in this city for the Bank of Ottawa and which, under his management, attained a high degree of prosperity.

DOMINION STEEL

The Montreal Star's Sydney correspondent wires: The Furness-Withy steamer London City has arrived in port from Liverpool, with a cargo of 1,955 tons of flourspar ore for the Dominion Steel Company, and a quantity of machinery for the Dominion Coal and Cape Breton Coal, Iron and Railway Companies.

The Dominion Iron and Steel Company has started on a 5,000 ton rail order for the Temiskaming Railway of Ontario. An effort will be made to finish the order by the end of the month, and in order to accomplish this the mill will be worked full time. Fifteen hundred tons of the I. C. R.'s 25,000-ton order has already been completed.

WALL STREET

NEW YORK, Oct. 27.—Wall street.—Opening prices in the stock market today were lower all round in sympathy with the pressure on foreign markets caused by the troubled conditions in Russia. Central Railroad of New Jersey lost 2½. Reading Amalgamated Copper and American Car about a point and B. & O. Market was broad and active.

Miss Ida Kaplan, of Yarmouth (N. S.) is visiting in the city. She is the guest of Mrs. A. Poyas, Douglas avenue.

THE WORLD OF SHIPPING.

MINIATURE ALMENAC.

1905. October	Sun Rises	Sun Sets	Tides High	Tides Low
23 Mon.	6.25	5.24	6.47	0.30
24 Tues.	6.54	5.23	7.49	1.31
25 Wed.	6.55	5.21	8.48	2.30
26 Thur.	6.57	5.19	9.42	3.27
27 Fri.	6.58	5.17	10.33	4.22
28 Sat.	7.00	5.16	11.33	5.14

In Atlantic Standard Time, counted from Midnight to Midnight.

PORT OF ST. JOHN.

Arrived.

Friday, Oct. 27.

Stmr Senlac, 614, McKinnon, from Halifax via ports of call; Wm Thomson & Co, pass and mdse, and cld to return.

Schr Levuka, 76, Ogilvie, from Eastport; J W Smith, ballast.

Schr Lena Maud, 98, Giggey, from Stonington, Conn, master.

Schr Valetta, 99, Forsyth, from Boston; F Tufts & Co, balast.

Schr Harry Morris, 98, Loughrey, from Boston, F Tufts & Co, balalst.

Schr St Anthony, 99, Bullerwell, from New York; F Tufts & Co, kanit soda.

Coastwise:—

Stmr Bear River, 70, Morehouse, Yarmouth.
Stmr Westport III, Powell, Westport.
Schr Trader, 72, Ogilvie, Parrsboro.
Schr Beulah Benton, 36, Guthrie, Barton.
Schr Eastern Light, 40, Cheney, Grand Harbor.
Schr James Barber, 80, Tufts, St Martins, and cld.
Schr Friendship, 65, Wilbur, Waterside.
Schr Mizpah, 52, Gaskill, North Head.
Schr Beulah, 80, Black, St Martins and cld.
Schr Nina Blanche, 30, Crocker, Freeport.
Schr Hattie, 37, Aldred, Margaretville, and cld.
Schr Glide, 16, Hampton, fishing and cld.
Schr Whisper, 31, Harkins, fishing and cld.
Schr Effort, 63, Apt, Annapolis.
Schr Nellie D, 32, Dickson, Beaver Harbor and cld.
Schr Hustler, 44, Thompson, fishing and cld.
Schr Wanita, 42, Rolfe, Port William.
Schr Lone Star, 29, Richardson, North Head.
Schr Golden Rule, 55, Connor, St Andrews.

Cleared.

Schr Ida M Barton, 102, Wasson, for Vineyard Haven, for orders—97,678 ft plank, 30,397 ft boards, 341 ft ends, 113,000 laths.

Schr Myra B, 90, Gale, for Thomaston, Me; 100 cords wood.

Schr Almeda Welley, 493, Hatfield, for City Island, for orders; 103,066 ft deals, 1,652,610 spruce laths, 1 launch.

Coastwise:

Stmr Bear River, Morehouse, Bear River.
Barge No 4, Tufts, Yarmouth.
Schr Edith R, Richardson, Lords Cove.
Schr Lone Star, Richardson, North Head.
Schr Sea Bird, Andrews, Grand Harbor.
Schr Fleetwing, Fritz, Port George.
Schr Harry Morris, Loughery, St Martins.
Schr Souvenir, Robichaud, Meteghan.
Schr Beulah Benton, Guthrie, Sandy Cove.
Schr Nina Blanche, Crocker, Freeport.

Sailed.

Stmr Calvin Austin, 2856, Pike, for Boston via Eastport.

DOMINION PORTS.

HALIFAX, N S, Oct 26—Ard stmr Boston (Nor), Jamaica.

YARMOUTH, Oct 24—Ard, bktn Nora Wiggins, Ellis, New York.

Cld 25—Barks Lingard, Rosario; Pioneer, Buenos Ayres; schr Golden Rule, New York.

HILLSBORO, Oct 24—Ard schr Gypsum Empress, Crossley, New York, and cld for Windsor.

BRITISH PORTS.

LIVERPOOL, Oct 26—Ard, stmr Englishman, Montreal.

Sld—Stmrs Canada, Montreal; Virginian, Montreal.

LIZARD, Oct 26—Psd, stmr Olaf Kyrre, Sydney, C B.

ISLE OF WIGHT, Oct 26—Psd, stmr Lake Michigan, Montreal for London.

LIZARD, Oct 26—Passed, stmr Florence, St John via Halifax for London.

BARBADOS, Oct 8—Ard, schr Bravo, Rafuse, Paspebiac.

Sld 7th—Bark E A O'Brien, Pratt, Parrsboro; 12th, schr Cheslie, Brown, Gulfport.

QUEENSTOWN, Oct 26 — Psd, bark Carl Pihl, Grand River for Newport.

RAMSAY, Oct 26—Ard previously, bark Kilana, Dalhousie.

FOREIGN PORTS.

IQUIQUI, Oct 21—Sld ship Queen Victoria, Baltimore.

RIO JANEIRO, Oct 3—Sld, ship Kings County, Barbados.

ANJER, Sept 2—Psd, bark Lyndhurst (Br), Parnell, Sourabava, for St Helena.

SAUNDERSTOWN, R I, Oct 26—Ard schrs I N Parker, Stonington, for St John; Alaska, New York for Eastport.

BOOTHBAY HARBOR, Me., Oct 26—Sld, schrs Annie A Booth, New York; Hunter, do; Priscilla, for Newburyport.

SALEM, Mass, Oct 26—Ard schrs Rosa Mueller, Bangor for New York; Hunter, St John for Pawtucket; Pardon G Thompson, do Hartford; Georgie E, do for New Bedford;Priscilla, do for Norwalk; Cora May, do for New London; Stella Maud, do for Vineyard Haven for orders; S A Fownes, Dorchester for Vineyard Haven for orders.

NEW HAVEN, Conn, Oct 26—Sld schr Tay, St John.

MACHIAS, Me, Oct 26—Ard schr Jennie Somers, St John, bound west; Glendy Burke, do for Boston.

VINEYARD HAVEN, Mass., Oct 26 — Psd bktn Hattie G Dixon, Hillsboro for New York; schrs Dara C, Port Greville, N S, for New York; Coral Leaf, Spencer's Island for do; Laconia, Noel, N S, for do; Onyx, Liverpool, N S, for New Haven, Conn; J L Colwell, Fredericton, N B, bound west.

ANTWERP, Oct 26—Ard, stmr Kingstonian, Montreal via London and Shields.

BOSTON, Oct 26—Ard stmr Prince George, Yarmouth; schrs Olivia, from Clementsport, N S; Beatrice, Meteghan; C M Cochrane, Port Greville; E Merrian, do; Ida M, River Hebert; Annie, Salmon River;Nellie Carter, Walton; H A Holder, St John; Domain, do; Mary E Lynch, Musquash; Abbie C Stubbs, Elizabethport for Red Beach (put in for harbor).

PORTLAND, Me, Oct 26—Ard schr Ariadne, Outhouse, Tiverton, N S.

Cld—Stmr Hilda, Parrsboro, N S.

Sld—Schr Luther T Garretson, Hillsboro, N B.

CITY ISLAND, Oct 26—Bound south, stmr Silvia, St John's, and Halifax; schrs Silver Leaf, Diligent River; Silver Spray, River Hebert; Calabria, Ingram's Dock, N S; Advance, Kingsport, N S; Rewa, St John; Annie Bliss, do; A P Emerson, do.

SPOKEN.

Bark Christian Scriver, from Dalhousie, N B, for Carlingford, Oct 23, lat 51, lon 8.

Italian bark Carmela C, from Weymouth, N S, for Rosario, Sept 23, position not given.

REPORTS, DISASTERS, ETC.,

NEW YORK, Oct 25—The stmr Lucania, from Liverpool and Queenstown, was in communication by wireless with Sable Island station at 3 p. m. today, about 1,000 miles east of Sandy Hook.

VICTORIA, B C, Oct 17—Stmr Indianapolis has been purchased by the Alaska Steamship Co and will soon start around the Horn for Seattle. Stmr Indianapolis is a new steamer of 520 tons net and was built at Toledo, Ohio, last year.

NORFOLK, Va, Oct 24—Judge Waddill, in the United States court, today signed a decree allowing the Merritt & Chapman Derrick and Wrecking Co the sum of $25,259 as salvage money for raising and bringing to this port from the Gulf of Mexico stmr Gladitano (Sp), which was recently sold at public auction for $45,630. The balance, after the payment of expenses incident to the libel, was ordered paid to counsel for the owner of the Gaditano.

LONDON, Oct 24—Stmr Cheruskia (Ger), from Galveston for Hamburg, grounded on River Elbe and was run into by an unknown steamer. The Cheruskia has plates bent. She is expected to float next tide. Assistance has been sent.

Bark Kilmallie (Br), from Shields for Tacoma, before reported put into Montevideo (not Rio Janeiro), with damage, reports cargo shifted, made jettison of 35 tons, and had rigging, spars and deck damaged.

Bark H. W. Palmer (Nor), from Preston for Bustoche, N B, was sighted Oct 14 on fire and apparently waterlogged (before reported abandoned).

Bark Los Seis Hermanos (Urug), Lopes, from Jacksonville via Brunswick for Valencia, which arrived at St Michaels Oct 11 partly dismasted, is leaking badly.

Havana cables that bark White Wings (Br), Godfrey, from Black River, Ja, for Philadelphia, with logwood, is ashore on Colorados.

VESSELS NOW IN PORT

Not Cleared To Date.

Showing their tonnage and consignees:—

STEAMERS.

Baines Hawkins, 810, De B Carritte.
Eretria, 2255, Wm. Thomson & Co.
Hestia, 2,434, Schofield & Co.
St John City, 1,412, Wm Thomson & Co.

SCHOONERS

Abbie & Eva Hooper, 276, R C Elkin.
Alice Maud, 119, N C Scott.
Adelene, 192, R C Elkin.
Annie Gus, 94, master.
Arthur M. Gibson, 296. J W. Smith.
Athol, 70, J W Smith.
Bessie Parker, 277, R C Elkin.
Clayola, 239, J W Smith .
Etella Maud, 98, A W Adams.
Eugenie, 79, master.
Georgia, 291, J W Smith.
Ida May, 119, D J Purdy.
Island City, 364, John E Moore.
Jessie Lena, 279, R C Elkin.
Malabar, 98, for repairs.
Pardon G. Thompson, 162, A. Cushing & Co.
Preference, 242 G L Purdy.
Rebecca W Huddell, 210, D J Purdy.

Note—This list does not include today's arrivals.

LATEST MARINE NOTES

Ship Kings County left Rio Janiero, Oct. 3rd, for Barbados.

British bark E. A. O'Brien, Capt. Pratt, is now on her was to Parrsboro, N. S., from Barbados. She has been on the passage since Oct. 7.

The officers and crew of the Swedish bark Orion, bound for St John and towed into Halifax after being abandoned, have reached Liverpool on the steamer Eretria, which rescued them from the disabled Orion.

Battle line steamer Platia, Capt. Parker, arrived today at Manchester, from Bathurst, N. B. Steamer Albera sailed today from Stettin for Hamburg. Steamer Mantinea sailed today from Maryport for Bridgetown, N. S., with steel rails.

Joseph O'Toole, John Murphy, D. McInnis and Captain Cooke, of Louisburg, have purchased the schooner pleasantville, and she will be put in the coal trade. She has a registered tonnage of 98, and will carry about 200 tons of coal.

Schr. Hattie C. Luce, Rockport (Me), Capt. Cooper, New York for Mobile, before reported, arrived at Nassua, after being ashore, had jettisoned part of her cargo. The captain is waiting funds to pay wreckers $3,000 for floating her.

IMPORTS

FROM GLASGOW, ex stmr Hestia—28,651 bags hard coal. Schofield & Co; 430 cs 30 cks whiskey, McIntyre & Comeau; 1 ck whiskey, J McCarthy; 455 cs, 5 cks whiskey, R Sullivan & Co; 5 cks, 25 cs whiskey, J Ryan; 20 cks, 236 cs whiskey, John O'Regan; 180 cs whiskey, Foster & Co; 175 cs, 5 cks whiskey, M A Finn; 60 cs whiskey, C N Beal & Co; 30 cs sauce, 5 cs coffee, Baird & Peters; 300 bags sugar, order; 1 case mdse, C H Barbour; 5 tons pig iron, McLean, Holt & Co; 8,000 fire bricks, W H Thorne & Co; 4 cast iron valves, etc, 1 case gearings, St John Iron Works; 7 cs mdse, H E Ellis; 17 cs curling stones, Jas Dover; 50 cs sauce, Dearborn & Co; 10 cs tea chests, order, P R B; 20 pkgs Epsom salts, order, X, 103 cast iron water pipe St John City; 1 bale mdse, M R & A; 30 cast iron pipes, T McAvity & Sons; 390 boxes bath bricks, pipes, etc, J H White; 10 steel plates, J H Fleming.

For Moncton, N B—89 bgs sugar, order, B M; 50 bgs sugar, E M; 11 cs curling stones, Jas Dover.

For Newcastle, N B—30 cs whiskey, order, R N A

For Mills, N B--1 bale fishing lines, J McMillan.

For St Stephen—2 cs linen, H E Hill.

For Fredericton—1,000 fire brick, 5 retorts, 38 fireclay blocks, 1 bx tiles, 10 bgs fire clay, order, X; 23 bgs fire clay, 6,000 fire bricks, order, T S W.

FROM LONDON, ex stmr St John City—572 chests tea, 1 pkg china, Anglo American Tea Co; 6 cs stationery, G H Arnold; 1 cs calendars, A C Fairweather; 75 cs mineral water, Appollinaris Ca; 11 pkgs drugs, etc, T B Barker & Co; 34 pkgs tea, T H Estabrooks; 348 pkgs tea, Bank B N A; 35 cs beer, C N Beal & Co; 3 cs drugs, Canadian Drug Co; 25 chests tea, T Collins & Co; 1 cs dry goods, F W Daniel & Co; 15 bales coffee, Dearborn & Co; 61 chests tea, H W DeForest; 4 cs dry goods, London House; 9 cs dry goods, M R & A; 1 cs do; Macaulay Bros & Co; 15 bls fibre, T S Simms; 71 cs brandy, R Sullivan & Co; 5 csks, do; 67 chsts tea, Soroco Tea Co; 1 cs tea, J A Tilton; 1 pkg old cloths, W Thomson & Co; 77 bdls shovels, 12 cs picks, 2 cs varnish, 200 cks cement, W H Thorne & Co; 4 cks tartar, order, M B; 2 csks tartar, order, A F R & Son; 2 ckc tartar, order, G E B Co; 2 cks tartar, order, M S C C; 355 tons scrap iron, order; 50 brls linseed oil, order, C; 1 cs wood pipes, Louis Green; 1 cs mdse, E E McM; 2 cs mdse, C D Co; 1 cs mdse, T B B & Son; 30 cs iron, 60 bdls do, W H Thorne & Co; 1,905 pkgs tea, order; 20 cs pickles, order, P B Evans; 50 cs pickles; Bowman & Cole; 20 cs pickles, Northrup & Co; 9 pkgs drugs, McDairmid Drug Co.

For Lands End, N B--1 bx cloves, E T Knowles.

For St Stephen—13 cs candy, Ganong Bros.

For Chatham—27 chsts tea, J B Snowball Co; 25 cs pickles, order, A F R & Co.

oFr Woodstock—10 bales hides, order, E & O.

oFr Fredericton—90 cs pickles, A F Randolph & Son.

For Moncton—3 cs dry goods, H S Maher.

FROM NEW YORK, ex schr St Anthony—60 brls silex, 45 brls selicate of soda, 100 brls sosin, 900 bgs kanit, 800 bgs 'sul of potash, 200 bgs muriate do, De B Carritte.

NEW YORK STOCK MARKET

Friday, Oct. 27.

Chicago Market Report and New York Cotton Market. Furnished by D. C. Clinch, Banker and Broker.

	Yesterday's Closing.	Today's Open'g.	Noon.
Amalg Copper	83¼	82⅞	83⅝
Anaconda	118⅛	117½	118
Am Cotton Oil	14 ¾	141½	141½
Am Smelt & Rfg	131	130¾	132
Am Car Foundry	40¾	39⅞	40¼
Am Woollen	42	41⅞	42
Atchison	88	87¾	88¼
Atchison, pfd	104	103¼	103¼
Am Locomotive	68¾	68	68¾
Brook Rpd Trst	75¾	75½	76⅝
Balt & Ohio	112⅝	112	112¼
Chesa & Ohio	56¼	56	55⅞
Canadian Pacific	170½	170	170⅜
Chi & G West	21½	21⅜	21½
Colo F & Iron	45⅛	44¾	45⅛
Consolidated Gas	183	182	183
Colorado Southern	28		27¾
Gen Electric Co	185½	185¼	187¾
Erie	48	48	47¾
Erie, first pfd	81¼	81¼	81¼
Erie, second pfd	72½		
Illinois Central	178½	170½	
Kansas & Texas	32⅛	31⅞	31⅞
[illegible] & Nashville	151¾	151¼	151½
Manhattan	165½	165¾	165¾
Met Street Ry	121½	121⅝	122¼
Mexican Central	24	24¼	24¼
Missouri Pacific	103	102⅞	103¼
Nor & Western	87	86½	86½
N Y Central	151	150½	150⅞
North West	222¾	222½	222½
Ont & Western	54½	54	54½
Pacific Mail	49¾	49½	49¼
Peo C & Gas Co	104⅛	104	104¼
Reading	125⅞	125	125⅞
Republic Steel	25⅞	25⅞	25⅞
Sloss Sheffield	71½		71
Pennsylvania	144⅝	144⅜	144⅞
Rock Island	30	30	30⅛
St Paul	180⅛	179⅞	180¼
Southern Ry	36¼	36	36⅛
Southern Ry, pfd	98¾	98¾	98¾
Southern Pacific	70¾	70¼	70⅝
Northern Pacific	204¼	204	206½
National Lead	47	46¾	47¼
Twin City		117	117
Tenn C & Iron	88	86⅞	87¼
Texas Pacific	34½	34	33⅞
Union Pacific	132⅞	132⅝	133
U S Rubber	53⅛	53	52⅞
U S Steel	38	37⅜	37⅝
U S Steel, pfd	104½	104⅜	104½
Wabash	21⅝	21½	21½
Wabash, pfd	41⅝	41¼	41¼
Western Union	93	92⅞	92⅞

Total sales in New York yesterday 865,000 shares.

CHICAGO MARKET REPORT.

Dec Corn	46⅜	49½	46⅛
Dec Wheat	89½	90	89⅝
May Corn	46⅛	46⅛	46¼
May Wheat	91½	92⅛	92
May Oats	33	33⅛	32¾

MONTREAL QUOTATIONS.

Dom Coal	77	77
Dom Iron & Steel	21	20¾
Dom I & S, pfd	70¼	70¼
Nova Scotia Steel	63	64
C P R	170	170⅛
Montreal Power	91¾	92
Rich & Ona Nav	69	69

NEW YORK COTTON MARKET.

October Cotton	10.17	10.10	10.11
December Cotton	10.33	10.36	10.31
January Cotton	10.45	10.47	10.43
March Cotton	10.73	10.65	10.60
May Cotton	10.75	10.76	10.72

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A SAD FATALITY

Jonathan Bridges Killed at Aroostook Junction Yesterday Afternoon.

Jonathan Bridges, of Aroostook Junction, was accidentally killed near that place yesterday afternoon.

The unfortunate man was driving a team of spirited horses across the C. P. R. track near the junction, when by some means or other he was thrown out, receiving such severe injuries that he lived only a very short time afterwards. Some section men who were passing on a hand car saw the injured man and picked him up, but he lived only long enough to say a few words.

Mr. Bridges was one of the most prosperous farmers of Aroostook Junction, and was well known and very popular in the upper part of the province. He was between forty and forty-five years of age and leaves a wife and two small children. Two sisters also survive—Mrs. H. W. Beveridge, of Andover, and Mrs. George Scott, of Dorchester (Mass.) His father, James Bridges, and one brother, Wasson, who lives on the old homestead at Gordonsville, Carleton county, also survive. There are also a number of relatives in this city. Deceased lived for a time and did business in Woodstock before going to Aroostook. The news of his sudden and tragic death will cause much sincere regret, and much sympathy will go out to rMs. Bridges and her children in their sad bereavement.

"I see the czar is assassinated."

"What! Again?"—Cleveland Plain Dealer.

SACKVILLE.

SACKVILLE, Oct. 26 — The annual meeting of the curlers was held last evening and the following officers elected:—Frank Harrison, president; J. F. C. McGinn, vice-president; J. Johnson, J. F. Faulkner, Prof. Sweetzer, and H. Ford, members of executive; Herbert Wood, secretary-treasurer. At the close of the meeting the retiring president, Prof. Tweedie, entertained the members to an oyster supper at the Sackville restaurant. At the close of the supper toasts, speeches and songs were in order, the pleasant function closing with singing Auld Lang Syne and three cheers for ex-President Tweedie.

Chas. Scurr passed away very unexpectedly last evening at the home of his daughter, Mrs. Anderson of Dorchester. Deceased was 84 years of age. He has been a remarkably robust man, but for the last few months it was noticed his health was declining. He went to Dorchester a week ago to visit his daughter. Besides Mrs. Anderson, he leaves two sons—John and Benjamin. His wife predeceased him eighteen months ago. In the death of Mr. Scurr Sackville loses one of its oldest and most respected citizens.

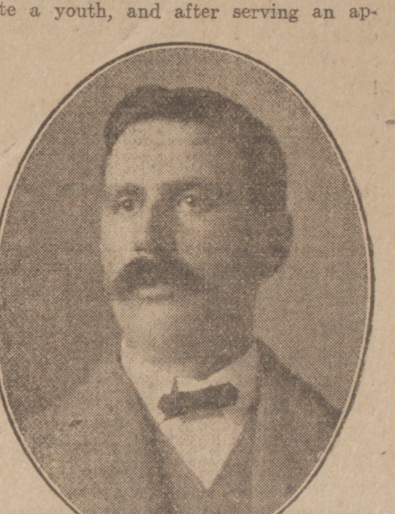
Greene—"I was just reading, doctor, your advertisement of Solon's Universal Cureall. You say that thousands are hastening to their graves. Do you think, now, honestly, that your medicine will stop them!"

Dr. Solon—"Well, Tom, between us, you know, I don't think the stuff will do them any good; but as they are hastening out of the world, you know, I might as well have their money as anybody else. They can't take it with them you know."—Boston Transcript.

SUCCESSFUL IN CHICAGO

Irvine E. Sproul, Formerly of Apohaqui, Has Prospered in Western Metropolis.

Irvine E. Sproul, of Chicago, is visiting his father, Eliott B. Sproul, of Apohaqui, after an absence of fourteen years from home. He left New Brunswick when quite a youth, and after serving an ap-



prenticeship as a plasterer and mason, is now one of the leading men in his business in the Windy City.

Speaking to a representative of The Telegraph, Mr. Sproul said some of his heaviest work lay in carrying out contracts for apartment buildings. Many of these structures had 180 rooms, and the rents varied from $100 to $300 a month for each suite. He was also interested in real estate, to a considerable extent, at Inglewood, a growing suburb of Chicago.

In the world of politics and civic affairs, Mr. Sproul has played an important part. Three years ago he was the Democratic nominee for the office of assessor, and polled the heaviest vote on the ticket. His friends are now putting him forward as a candidate for the Illinois legislature with, it is said, every prospect of his nomination and election next June.

In reply to a question as to the labor situation in Chicago and the position of the unions, Mr. Sproul said everything was peaceful at the present time, and he did not think the unions had as much the upper hand as in the past. He mentioned, however, that the labor organizations had things now to such a fine point that a contractor had not only to furnish the tools for the men, but haul them from one building to another. Wages, he added, were very high compared to the rate of pay in this part of the continent, bricklayers earning $6 for a day of eight hours.

It was Mr. Sproul's wish to take back his father, who is eighty years of age, and his mother, to his adopted home in the States. But he found, he said, that they were wedded to New Brunswick and did not care to change. His brothers, George O. Sproul and Elliott W. Sproul, are both in Chicago, the former being a blacksmith and the latter a mason contractor. On his present visit Mr. Sproul is accompanied by his cousin, T. A. Sproul, also a New Brunswicker, who left here seventeen years ago.

NELSON AND McGOVERN

NEW YORK, Oct. 27—According to a morning paper Terry McGovern and Battling Nelson have been matched to fight six rounds probably before a Philadelphia club about the middle of December. Joe Humphrey, Terry's manager, said yesterday that all other offers to fight McGovern must await the outcome of his bout with Nelson.

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WANTED — A GIRL FOR GENERAL housework. Apply to MRS. SIMEON JONES, 163 King street East. 10-27—6t

FOUND—TWO DRIVING RUGS. OWNER can get same by calling on CUMMINGS BROS., Winslow street, W. E. 10-27—6t.

H. S. HOYT, WEYMOUTH BRIDGE, N. S., will buy a second hand cash register of the $100 style when new. 10-27—tf

WANTED — COAT MAKERS WANTED. W. J. HIGGINS & CO., 182 Union street. 10-19—tf

WANTED — ROOM WITH WATER IN connection, suitable for manicuring parlor. Address with particulars, "MANICURIST," Times office. 10-27—tf

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