

Financial and Commercial.

VERY HIGH PRICES FOR IRON AND STEEL

Bessemer Steel May Go to \$20 per Ton---Leading Interests Try to Check Tendency---The Pig Iron Output for 1905 Will Beat Record.

A Pittsburgh special to the New York Commercial Appeal says: The Bessemer iron market is liable to advance to \$18 per ton before the closing of the year. Some believe that \$20 will be the outside price. It is feared the tendency to advance coke, iron ore and pig iron will cause the whole upward movement to fall out, as has always been the case heretofore. Hence the market is expected to be quiet, and again that when Bessemer pig iron advanced to \$20 per ton the consumers withdrew from the market. Hence the shipping mill operators are opposed to higher prices.

The United States Steel Corporation has practically arranged to take up all the available Bessemer pig iron during the remainder of the year at \$18 per ton. A tentative order was placed after the Steel Corporation had canvassed the whole furnace capacity of the country. The corporation tried to add the price down to \$15.50, at the furnace, but the furnaces refused to sell the remaining stock for less than \$16. This means that the Steel Corporation will have purchased 2,000,000 tons of pig iron in the outside market during 1906.

The sales of coke for 1906 are all being made at \$5 per ton to the furnace. It is announced that iron ore is to be increased in price over 1905. Foundry irons are quoted at \$15.50, and Bessemer irons at \$16.50. After the \$15.50, valleys, or \$18.50 Pittsburgh. Sales of foundry have been made in surplus at \$15.50, and Bessemer irons at \$16.50. The steel plate market is also quiet. The steel plate market is also quiet. The steel plate market is also quiet.

The railroad interests continue to buy everything available in the steel market. The steel market has advanced in the first place among consumers of material. It is shown that the Bessemer steel alone will consume more than 1,000,000 tons of pig iron. The Standard Steel Co. and the Carnegie Co. are the largest consumers of pig iron. The Carnegie Co. consumes about 600,000 tons, and the American Car & Foundry Co. with smaller concerns, will use up about 250,000 tons of pig iron in 1906, making a grand total of 1,850,000 tons of pig iron consumed in the building of cars. Taking car wheels, malleable and all the iron and steel used in car building, more than 2,000,000 tons of pig iron will be consumed into cars during 1906.

The Pressed Steel Co. is now taking 50,000 tons of steel plates each month from the Carnegie Co. Formerly the amount was 40,000 tons a month. The Standard Steel Co. is also taking 50,000 tons of plates from Carnegie's Co. each month, thus taking up a large part of the Carnegie Co. production. Steel plate, while quoted at \$1.50 are commanding a premium of from \$1 to \$2 a ton in Pittsburgh. Eastern mills adhere to the price. The steel plate producers have given up the idea of advancing the price to \$1.75.

The demand for structural steel has fallen off. This is due to the fact that deliveries are being made in spite of the fact that for structural is strong enough to give the manufacturers a chance to compel buyers to pay a premium of \$1 a ton on the pool price of \$17.50 per ton. The schedule for 1906 promises to be very large and as long as consumers demand it, the price will be held at \$17.50. Iron bars have been advanced from \$17.50 Pittsburgh to \$18.50, the Youngstown, O., prices being \$18.50. The steel bar makers have given up the idea of advancing to \$19, which they seriously considered a few weeks ago. This low price keeps the iron bar producers from advancing their prices to \$20 per ton.

Owing to the fact that the Republic Iron & Steel Co. has booked such large tonnage of steel bars and billets, it is unable to take care of any of the orders for steel rails being placed. During the week Pittsburgh scooped in the largest bulk of the Illinois rail order placed by the Baltimore & Ohio for next year.

The few sales of steel billets being made are at the rate of \$20 per ton. Some sheets have been sold at \$27 per ton, but all these products are scarce and tending to higher prices. Muck bar has been slightly advanced, and producers are asking higher prices. Sales are being made at \$28.50 Pittsburgh. Skelp mills are said to be well sold up at \$16.50, and slightly higher prices will prevail as a result of the advance in pig iron.

The sheet mills are not any busier than they have been for the past few months. Prices are stationary. No. 28 black sheets are quoted at \$22.50 per 100, with a discount of \$1.00 on large orders. Galvanized plates are selling at \$25.50, with some concessions to large buyers. Tin plate is still dull with no signs of a rush.

Consumers of scrap material are bidding against the dealers, and prices are very high. Heavy melting stock is held at \$17, and higher prices are looked for, if pig iron is increased to \$18 or \$19 per ton. The iron and steel market is also quiet.

NEW YORK, Oct. 30.—Buffalo malleable iron has been marked up 50 cents a ton, which follows advance of 50 cents in Virginia iron. The valley furnaces are holding Bessemer iron firm at \$17.

PITTSBURGH, Oct. 30.—The present boom among Pittsburgh manufacturers engaged in the export trade has never been equalled. The National Tube Company a few days ago received an order from New Zealand for several hundred tons of lap-welded and wrought iron pipe.

The Carnegie Steel Co. has large export orders and the Westinghouse interests are almost every day shipping electrical machinery. Among the recent shipments of the Westinghouse Machinery Co. are marine-type engines to one of the Japanese armadas, to the Hokkaido-Tokyo Railway Co. and the Japanese Government Printing Office.

Eight steam engines are being constructed by the Westinghouse Machinery Co. for the Mexican, several for the Rio de Janeiro Tramway, Light & Power Company of Brazil, and two for the Santa Cecilia Sugar Co. of Cuba and three to Graham Brothers of Stockholm, Sweden.

At a meeting of tanners held at Montreal at the end of last week, a change, which will affect the whole trade, was agreed upon in the grading of the different weights of leather. To take the place of the old grades of light, medium and heavy, a new system of grading was based, a uniform grade by weight was agreed upon, and prices are now quoted as follows: 1 oz. 12c, 2 oz. 14c, 3 oz. 16c, 4 oz. 18c, 5 oz. 20c, 6 oz. 22c, 7 oz. 24c, 8 oz. 26c, 9 oz. 28c, 10 oz. 30c, 11 oz. 32c, 12 oz. 34c.

At a meeting of the principal manufacturers of black grain leathers, held at the office of the Barrie Tanning Company, Limited, Toronto, it was unanimously decided to advance prices on all grades of leather to \$1.00 a foot, and should the price of a stock be maintained, to make a further advance in the near future. It was further decided to sell these goods at a price of so much per ounce to the square foot (ounces to be arrived at by the standard gauge and not by weight), and to do away with the old classification under "light medium," etc., which created more or less friction and dissatisfaction to the trade.

KLONDIKE GOLD
Although much less is heard about the Klondike now than was the case a year or two ago, that country still is a big factor in the gold production of the world. During the season which has just closed the Canadian Yukon sales sold in the value of \$1,000,000 more than \$8,000,000. Up to the end of September shipments from Dawson of \$1,000,000, and since that time about \$1,000,000 more has come out.

LIVE STOCK SHIPMENTS
Exports of live stock from the port of Montreal for the week ending Oct. 28, were: Cattle, Sheep, Horses, etc.

WINNIPEG CLEARINGS
WINNIPEG, Oct. 31.—Clearing house returns for the month: \$1,974,988; 1904, \$28,295,908; 1905, \$28,423,394.

The Log Cabin Fishing Club held their annual meeting last night, when the following directors were elected: E. W. Paul, C. A. Wilson, S. J. Ritchie, R. B. Slipp, J. E. Gurley, C. H. Jackson, W. A. Johnston. The directors met afterwards and elected S. J. Ritchie, president; C. H. Jackson, vice-president; E. W. Paul, secretary; treasurer; audit committee, J. H. Noble, C. S. Gurley.

There is Always Something Doing

—AT—
BELYEA'S,
54 King Street.

We Believe in New Methods.

That is the Reason We Keep Busy.

We like to get out of the old groove and do things more in keeping with modern merchandizing methods. We believe in turning our stock over quickly—we do this by giving the public all we advertise, and in many cases a good deal more.

THOROUGHLY RELIABLE AND UP-TO-DATE GOODS AT POPULAR PRICES IS OUR MOTTO,

and we are winning out. Satisfied Customers are our Best Advertising Medium. We are getting a lot of this kind of publicity.

Warm Hosiery for Men, Women, and Children.

No better values in Canada.

MEN'S BLACK CASHMERE HALF HOSE—Pure Wool; size, 10 to 11. 23c. per pair.

MEN'S HEATHER ALL-WOOL HALF HOSE—Dark colors; sizes, 10 to 11. A splendid wearing article. Seamless feet. 23c. per pair.

WOMEN'S BLACK CASHMERE HOSE—Plain and Ribbed; sizes, 8 to 10. Popular Prices, 25c., 29c., 39c., 49c., 59c., 69c. and 79c.

BOYS' AND GIRLS' BLACK CASHMERE HOSE—Plain and Ribbed; sizes, 4 to 10. Popular Prices, 15c., 19c., 25c., 29c. and up to 49c.

BOYS' AND GIRLS' BLACK RIBBED ALL-WOOL HOSE—Some of the most satisfactory makes in the country; sizes, 5 to 11. Popular Prices, 25c., 29c., 39c., 49c. and 59c. per pair.

Man-Tailored Coats for Women.

In the prevailing Tight-fitting and Empire Models—Three-quarter lengths—Nothing newer than we are showing can be found in the United States or Canada. Not an obsolete style in our whole collection. The most perfect-fitting coats we have ever seen, but you pay no more than you would for inferior styles.

Popular Prices Prevail. \$8.99 to \$16.99.

Girls' Cloth Coats.

Full length. In Brown and Green Imported Cloths; Mixed Tweed Effects. A good warm coat, stylishly made. Size to fit girls of 4 to 15 years. Popular Prices are the order of the day. \$2.70 to \$4.29.

Seasonable Goods in Every Department

At Unmistakable Bargain Prices.

Bring the Children down town to see our **Dutch Window Display!**

It Will amuse them.

J. ALLAN BELYEA,
54 King Street. Telephone 14.

WEDDINGS

Henderson-Pentreath

(Vancouver, World, Oct. 27). St. Paul's Episcopal church was crowded to the doors at high noon today, when the marriage was solemnized of Miss Mildred C. Pentreath, second daughter of the Venerable Archdeacon and Mrs. Pentreath, to A. Ernest Henderson, architect of this city, and son of Rev. Canon Henderson, of Hamilton, Ont. The church had been very tastefully decorated for the event by friends of the bride, the entrance to the pews being ornamented with ferns, the windows also being banked with ferns and English ivy, while an arch of ivy and rowan berries, through which the bridal party passed, was erected near the entrance to the chancel. The bride, who was given away by her father, wore an exquisite wedding gown of white liberty satin trimmed with bonnet lace, over which hung in graceful folds her long bridal veil of tulle, held in place by a spray of orange blossoms. The bridesmaids were Miss Ida Bliss (cousin of the bride), Miss Grace Corbould (of New Westminster) and Miss Dodd (of Yale). Thomas Jenkins being best man. The bridesmaids were prettily gowned in cream velvet, trimmed with lace insertion with which they wore large hats of white beaver, trimmed with silk and long white ostrich plumes, and carried shawls of pink carnations and asparagus fern. The ushers were Norman Savers and W. Elting Merritt (St. John, N. B.), cousin of the bride. The ceremony was performed by His Lordship Bishop Perrin, assisted by Rev. H. J. Underhill, rector, and Rev. Mr. Miller, of Victoria, the service being fully choral throughout. After the ceremony a reception was held at the residence of Archdeacon and Mrs. Pentreath, the happy couple leaving by the Great Northern train for a short wedding tour. On their return Mr. and Mrs. Henderson will take up their residence in the city. A very large number of handsome presents were received by the newly wedded pair. Among the large number of guests at the church were: Sir Charles Hibbert Tupper, Lady Tupper and the Misses Tupper.

Foster-Wheaton

A very pretty wedding was celebrated last evening at the residence of Mrs. Annie Wheaton, 904 Duke street, when her daughter, Annie May, was united to Clarence Everett Foster, son of J. J. Stackhouse, of the Tabernacle, officiating. The bride, who was unattended, looked pretty in a traveling suit of blue broadcloth. The groom's present to the bride was a fur collar. Many beautiful and useful presents were received. The happy couple will leave this morning for a brief trip up the St. John river and on their return will reside in the city.

Jewett-Devine

A quiet wedding was held at the home of the officiating clergyman, Rev. David Long, last evening, when Robert Jewett of Fredericton, was united to Nellie Devine of Sussex. The bride's gown was of grey cloth with green velvet hat and white plume. The bride was supported by Miss K. M. Reed, cousin of the groom, and the groom by G. H. Kimball.

McElroy-Lha

WOODSTOCK, N. B., Nov. 2.—(Special).—Miss Hattie Shea, daughter of Mr. and Mrs. Judson A. Shea, of Grafton, and Everett McElroy, the second son of Robt. McElroy, were happily wedded last evening at the bride's home, the officiating clergyman being Rev. I. A. Corbett. The bride was attired in white silk, chiffon trimmings and carried a shower bouquet of roses and maiden hair ferns. The newly wedded couple were unattended. About thirty of the immediate friends and friends were present. After the ceremony all went to the new home of the contracting parties in Grafton where a reception was held. The usual honeymoon trip was dispensed with.

NEW YORK STOCK MARKET

Chicago Market Report and New York Cotton Market.	Yesterday's Closing.	Today's Closing.	Nov. 2.
Amalgam Copper.....	84 1/2	84 1/2	84 1/2
Anaconda.....	121 1/2	121 1/2	121 1/2
Am. Sugar.....	14 1/2	14 1/2	14 1/2
Am. Smelt & Rg.....	141 1/2	141 1/2	141 1/2
Am. Can. Copper.....	41 1/2	41 1/2	41 1/2
Am. Woolen.....	42 1/2	42 1/2	42 1/2
Am. Zinc.....	88 1/2	88 1/2	88 1/2
Am. Locomotive.....	72 1/2	72 1/2	72 1/2
Brook. Ry. Trst.....	75 1/2	75 1/2	75 1/2
Can. Pac. Ry.....	112 1/2	112 1/2	112 1/2
Ches. & Ohio.....	57 1/2	57 1/2	57 1/2
Canadian Pacific.....	173 1/2	173 1/2	173 1/2
Consolidated.....	21 1/2	21 1/2	21 1/2
Colorado Southern.....	184 1/2	184 1/2	184 1/2
Gen. Electric Co.....	187 1/2	187 1/2	187 1/2
Gen. Motors.....	47 1/2	47 1/2	47 1/2
Eric First prd.....	31 1/2	31 1/2	31 1/2
Eric Second prd.....	72 1/2	72 1/2	72 1/2
Illinois Central.....	172 1/2	172 1/2	172 1/2
Kansas & Texas.....	37 1/2	37 1/2	37 1/2
Kan. & Texas prd.....	71 1/2	71 1/2	71 1/2
Manhattan.....	153 1/2	153 1/2	153 1/2
Met. Street Ry.....	119 1/2	119 1/2	119 1/2
Missouri Pacific.....	104 1/2	104 1/2	104 1/2
N. & W. Central.....	89 1/2	89 1/2	89 1/2
N. Y. Central.....	151 1/2	151 1/2	151 1/2
North West.....	54 1/2	54 1/2	54 1/2
Ont. West.....	45 1/2	45 1/2	45 1/2
Pacific Mail.....	49 1/2	49 1/2	49 1/2
Peo. & Gas.....	104 1/2	104 1/2	104 1/2
Reading.....	128 1/2	128 1/2	128 1/2
Republic Steel.....	23 1/2	23 1/2	23 1/2
St. Paul.....	120 1/2	120 1/2	120 1/2
Pennsylvania.....	145 1/2	145 1/2	145 1/2
Rail Island.....	29 1/2	29 1/2	29 1/2
S. P. Ry.....	30 1/2	30 1/2	30 1/2
Southern Ry. prd.....	36 1/2	36 1/2	36 1/2
Southern Ry. prd.....	36 1/2	36 1/2	36 1/2
Southern Pacific.....	70 1/2	70 1/2	70 1/2
Northern Pacific.....	204 1/2	204 1/2	204 1/2
National Lead.....	92 1/2	92 1/2	92 1/2
Tenn. C. & Iron.....	27 1/2	27 1/2	27 1/2
Texas Pacific.....	35 1/2	35 1/2	35 1/2
U. S. Steel.....	52 1/2	52 1/2	52 1/2
U. S. Steel.....	37 1/2	37 1/2	37 1/2
U. S. Steel.....	100 1/2	100 1/2	100 1/2
Wabash.....	32 1/2	32 1/2	32 1/2
Western Union.....	92 1/2	92 1/2	92 1/2
Total sales in N. Y. yesterday 90,900 shares			

CHICAGO MARKET REPORT.

Dec. Corn.....	45 1/2	45 1/2	45 1/2
May Corn.....	38 1/2	38 1/2	38 1/2
May Wheat.....	87 1/2	87 1/2	87 1/2
May Wheat.....	32 1/2	32 1/2	32 1/2

MONTREAL QUOTATIONS.

Dom. Coal.....	70 1/2	70 1/2	70 1/2
Dom. Iron.....	71 1/2	71 1/2	71 1/2
Dom. Steel.....	69 1/2	69 1/2	69 1/2
C. P. Ry.....	110 1/2	110 1/2	110 1/2
Twin City.....	110 1/2	110 1/2	110 1/2
Montreal Power.....	92 1/2	92 1/2	92 1/2
Rich & Ont. Nat.....	70 1/2	70 1/2	70 1/2

N. Y. COTTON MARKET.

Dec. Cotton.....	10 1/2	10 1/2	10 1/2
May Cotton.....	11 1/2	11 1/2	11 1/2
July Cotton.....	11 1/2	11 1/2	11 1/2

STANDING ROOM ONLY

Mark Twain, in his lecturing days, reached a small eastern town one afternoon, and went to a barber's to be shaved. "You are a stranger in the town, sir," the barber asked. "Yes, I'm a stranger here," was the reply. "We're having a good lecture here to-night, sir," said the barber. "Mark Twain lecture. Are you going to it?" "Yes, I think I will," said Mr. Clemens. "Then, sir, you'll have to stand." "Dear me!" Mr. Clemens exclaimed. "It seems as if I always do when I stand when I hear that man Twain lecture."

THE WORLD OF SHIPPING.

MINIATURE ALMANAC.

1905	Sun	Tides
November	Rises Sets High Low	
1 Wed.....	7:05 6:10	2:11 8:38
2 Thur.....	7:07 6:08	2:17 8:34
3 Fri.....	7:08 6:07	2:23 8:30
4 Sat.....	7:10 6:05	2:27 8:25

PORT OF ST. JOHN.

Arrived.	November, 2.
Schr Dawn, 49 Titus from fishing and clearing.	

Cleared.

Tug Douglas H. Thomas, 38, Cann, for Halifax with large live oysters in tow.	
Schr Preference, 24, Gale for New Haven.	
C. A. Cushing & Co. plank, shingles, lath, etc.	
Schr R. D. Spear, 230, Belyea for City Island and for orders, J. A. Gregory, deals, boards, etc.	

Sailed.

Star Fretria, Mulcahy for Brow Head, for orders.	
HALIFAX, Nov. 1.—Arr—stmr St. John City, St. John for London, Dahome, Monrovia, etc.	
CL—stmr Yarmouth, St. John; schr Helen Shadler, New York.	
CHATHAM, Oct. 30.—Arr—stmr Basata, Packer, Halifax; stmr W. W. Wason, Sydney; barque Sullivan, Jensen, Trale.	
RICHMOND, Oct. 30.—Arr—stmr Eddie Thelwell, New York.	
VANCOUVER, Oct. 26.—Arr—stmr Mosna, Gibb, Sydney, N. S. W. via pond; stmr Victoria, B. C. Oct. 25—stmr Ditton, Acapulco.	
Sid—Oct. 27, bark Buffon, Honolulu.	

BRITISH PORTS.

GLASSBORO DOCK, Oct. 25.—Arr bark Proven, Richibucto.	
NEWLY, Oct. 25.—bark Christian Scrier, Dalhousie.	
HONG KONG, Nov. 1.—Arr—stmr Athena, Vancouver.	
BARRY, Oct. 31.—Arr—stmr Wyandotte, Montreal.	
LIVERPOOL, Oct. 31.—Arr—stmr South-west, Montreal.	
DUNN HEAD, Nov. 1.—Passed—stmr Hestleyde, Pensacola via Sydney C. B. for Aberdeen.	

FOREIGN PORTS.

PHILADELPHIA, Nov. 1.—Arr—stmr Grano, Hilsboro.	
BOOTHBAY HARBOR, Me. Nov. 1.—Arr—stmr Strathcona, Windsor.	
PORTLAND, Me. Nov. 1.—Arr—stmr Uthman, B. Boston, Id. B. Wason, N. B. St. John for Vineyard Haven; Ravola, Howard, Monrovia for New York; Eddie Fuller, from Sand River, N. S. for New York.	
PROVIDENCE, R. I. Nov. 1.—Arr—stmr Arc light, Halifax.	
NEW WELLS, Oct. 31.—Arr—stmr Kingston, for Montreal.	
NEW HAVEN, Conn., Nov. 1.—Arr—stmr Oxyx, St. John.	
NEW LONDON, Conn. Nov. 1.—Arr—stmr Walter Miller, New Haven for St. John.	
SID—Schr Romeo, from Bridgeport for St. John; Blunness, New Haven for St. John; Hestleyde, from New York for St. John; Chatham, Mass. Nov. 1.—Passed—stmr Edda, from Newark for Hillsboro, N. B.	
VINEYARD HAVEN, Mass. Nov. 1.—Arr—stmr Myrtle Leaf, from Diligent River—N. S. for order.	
Sid—Schr Wm. Jones, from Port John, for Bangor.	
ALBANY, N. Y. Nov. 1.—Arr—stmr Eastport, from Eastport, N. S. for Halifax.	
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REPORTS, DISASTERS, ETC.

PORTSMOUTH, N. H. Nov. 1.—The schr Maltby, from Hantsport, N. S. for Havana while at anchor in the lower Harbor this morning was in collision with the barge "Fowler," in tow of the tug "Prudence." The look had her forward chain plates on the port side carried away and her pilot house stove, her davits carried away and her boat smashed.	
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SPOKEN.

British schr Cartagena, from San Blas for N. Y. Oct. 25, 27, 29, 31, Nov. 3.	
British schr Damaland, bound north, Oct. 27 of Cape Verde.	

RECENT CHARTERS.

Showing their tonnage and consignments—
STEAMERS.

Baines Hawkins, 810, De B. Carritte.

SCHOONERS.

Alice Maud, 119, N. C. Scott.

Adelene, 125, R. C. Elkin.

Annie Bessie, 38, F. Tutts & Co.

Bessie Parker, 27, R. C. Elkin.

Corinto, 95, F. Tutts & Co.

Clayton, 230, F. Tutts & Co.

E. Mayfield, 78, F. Tutts & Co.

Ernie May, 67, D. J. Purdy.

John A. Adams, 27, R. C. Elkin.

Johnnie C. 38, A. W. Adams.

Jessie Lenox, 73, R. C. Elkin.

Levana, 78, F. Tutts & Co.

Malabar, 98, for repairs.

Paragon G. Thompson, 162, A. Cushing & Co.

Valenta, 99, F. Tutts & Co.