Financial and Commercial.

MUST BE REORGANISED

Hyde and Alexander Must Get Out of the Equitable Management---The Public Will Not Be Satisfied With Half Measures---Press Comment.

(Wall Street Journal.)

Throwing out such findings of the Frick report as are more or less technical in character, such, for instance, as the qualification of directors and the organization of the various committees, it appears:

1. That President Alexander is charged with knowledge of Vice President Hyde's irregularities and with the failure to bring them to the notice of the directors;
2. That he participated himself in some of the irregularities;
3. That the said irregularities consisted in usurpation by Vice President Hyde of authority vested in the executive committee, in the use of the society's funds for purposes of a doubtful benefit to the society, in the making of syndicate profits from operations in which the company was interested and generally in treating the society as if it was his own personal concern;
4. That there is looseness and lack of system generally in the administration of the society's affairs;
5. That its alliances with financial institutions are unnecessary and undesirable;
6. That extravagance has been generally committed in all branches of the administration; and,
7. That what is needed is "a more lively sense of the true nature of the relations existing between the society and the assured and of the duties owing to the society by both."

The directors by a majority vote failed to accept the Frick report. This report, however, has been unanimously accepted by the public and the public demands a change.

As we have already pointed out Messrs. Alexander, Hyde and Tarbell have lost the confidence of the public in the business of life insurance. There is room for a reasonable sympathy with Mr. Hyde. Considering his years and his surroundings, he is less to blame than the others. The others seem to have been quite satisfied to concur in his doings until the time came when they felt his growing power. He invented nothing new in the way of irregularities. He could find precedent for everything he did. He attempted to conceal nothing. Furthermore he has displayed courage of the sort that, whether the cause be good or bad, never fails to evoke some sympathy.

Nevertheless that cannot change the hard fact, which is, that his usefulness to the Equitable Assurance Society, whatever it may be at some future time, is at present a cipher. The public has accepted the Frick report with its recommendations and the only hope for the Equitable Assurance Society lies in a general compliance with those regulations. If this compliance be not voluntarily made, then it must be made under pressure from the state authorities whose duty is now sufficiently clear.

Making Bad Matters Worse

(Springfield Republican.)

People who are interested in the affairs of the Equitable Life Assurance Society and have followed the recent disclosures—and their number is legion—will be, or ought to be, dumfounded over the outcome of the meeting of the directors. Never has a delicate and distressing situation been worse handled than this, and deplorable is the mess into which it has now been thrown. These directors who assumed the ascendancy seem to think that they have patched up an end to the trouble. How blind and foolish! They have acted only to make a bad matter much worse. Appeal has been made to them to correct the evils afflicting the society, and punish the guilty, but in vain. There now remains the law of the land to appeal to, and that it will be invoked goes without question. Suits have already been started for restitution of funds alleged to be stolen, and there will be more of them. Legislation is already proposed to compel a division of excessive surplus, and more will be heard of it. From the hands of an apparently faithless or dishonest guardianship the society now promises to fall into the clutches of a multifarious and bleeding litigation. No worse a disposition of the case could have been made than has been.

Hyde's Victory Valueless

(Springfield Republican.)

It is becoming more and more clear that the action of a majority of the directors in throwing down the Frick report and undertaking the rehabilitation of the society upon the basis of the present management was the work of supreme folly and blindness. Messrs. Frick, Harriman and Cornelius N. Bliss, among the directors, have resigned and Mr. Ingalls and others are expected to. The committee appointed to choose an overseeing chairman of the whole present management, to report on Wednesday, is proving to be unsympathetic with the plan and may not meet at all. Meanwhile Mr. Hyde has won a "great victory,' 'and Mr. Alexander, by joining forces with Mr. Hyde, whom he had sought to set aside, holds his position, which fails to carry a vindication with it. And here for a moment the matter rests.

One thing is perfectly clear—nothing is clearer. The restoration of the Equitable Life Assurance Society to the public confidence demands as an indispensable condition the retirement of Messrs. Alexander and Hyde from the active and controlling management. If the institution is to be saved from disaster they cannot remain. This truth will come home to them sooner or later, and the sooner the better for the society. Mr. Hyde's "great victory" is of the sort of the commander of a war ship who blows it up to prevent it from falling into the hands of some one else.

Ingolls Gives Reasons

Melville E. Ingalls, one of the directors of the Equitable Life Assurance Society, has given out the following statement:

"I have resigned. The control seems now to be in the hands of Alexander and Hyde, chiefly through the men employed by the Equitable and interested either in that or its subsidiary companies, and it can't be expected that they would be in favor of any changes.

"The friends of the officers of the Equitable, whose resignations our representative demanded, seem to think that the demand was uncalled for. The facts stated plainly and briefly are these:

"We were asked to investigate the management of the Equitable. We reported, first, that its system of insurance, in our judgment, should be modified and that this should be referred to the new management. We reported that the custom of investment in outside companies and the carrying of large balances for the apparent purpose of aiding these companies, in which the Equitable and its officers are interested, was unwise and should be stopped. We reported that the practice of officers of the Equitable, purchasing securities in the market and then selling them to the Equitable through a committee of which they were practically the only members, was wrong and that whether the company made money or lost by the transaction it did not change the ethics of the transaction.

"We listened to the accusations," Mr. Ingalls continued, "of the different officials; we examined the accounts and we thought that it all showed such a disorganized condition, such extravagances and negligence that for a company of the magnitude of the Equitable and so connected as it is with the community by its system of insurance there should be a change in management, and we recommended that the directors should ask for the resignation of officials and fill their places.

"The majority of the directors, after hearing the report and discussing it, evidently felt that our conclusions were irresistible, but to avoid direct condemnation of those officers they voted to allow them to remain, but then proceeded to decide that there should be a new office created, a chairman should have control of all the affairs of the company and these officers, whose resignations we had asked, should be subordinate to this chairman.

"In other words, it was like the judge who was asked to remove the man from control of a farm because his management was bad, and who decided that he would still let him work and put another man over him in charge of the farm. So they decided to allow Alexander and Hyde to remain and work, but to put another man over them in charge of the affairs of the company. We were glad to find that the affairs of the Equitable were solvent and that it had made money and increased business, in spite of its troubles and its weak management, and I think we all agree that if there can be a change of management and the one-man ownership of the stock eliminated the Equitable has a great future."

Must Reorganise

(Boston Transcript.)

The resignation from the directorate of the Equitable Life Assurance Company of two men so well known as T. Jefferson Coolidge and Jacob H. Schiff, indicate that the war in this great corporation is far from being at an end. Both of these gentlemen have been actuated by the principle of fiduciary morality, and Mr. Schiff, in his letter of resignation, points out that at the last meeting of the directors a great opportunity was lost by the unwillingness of either of the leaders of the warring factions to retire. Mr. Schiff believed that a committee of directors, composed of men of national reputation for probity and sound judgment, should replace both of the leaders of factions, but that the psychological moment was allowed to pass by without either of them being great enough to see the opportunity. Under such circumstances directors like Mr. Schiff and Mr. Coolidge felt that they had no place on the board. The fantastic stories about great "interests" back of the warring factions need not be given consideration. The company is amply solvent, no one has stolen its funds, and no policy holder is in danger, but until the war ends and the management of the corporation is placed in the hands of people in whom the public have full confidence it must inevitably cease to gain any more business. It is remarkable that men who have been in positions of such eminence in the financial world as the leaders of the "Equitable fight" are not able to see this, or, if able, are not willing to clear the way for a reorganization on sound lines of policy.

A WHEAT CORNER

Montreal Merchants are Greatly Interested in the Situation, as Reported From the West.

(Montreal Witness.)

Grain merchants on 'Change on Wednesday were greatly interested in the wheat situation as reported from the West, and especially, Manitoba.

The apparent scarcity of wheat throughout the Western States has caused millers of that country to turn their attention to Canada, and consequently they are reported to be endeavoring to corner the Western Canadian wheat market.

Quotations from Winnipeg showed a rapid advance, and it was rumored later that it would not be surprising if Manitoba wheat reached the extraordinary price of $1.25 a bushel, within the next week or ten days.

A large quantity of grain was used for the purpose of seeding throughout the Western provinces and Territories and in consequence grain is more or less scarce, hence the scare and indications of much higher prices for wheat.

The management of the Ogilvie Flour Mills Company, Limited, said that in so far as their company was concerned they had nothing whatever to do with the reported attempt that was being made to corner the Western wheat market.

Grain men here believe that an understanding has been arrived at between United States millers to empty the Northwest wheat market, if possible, and then force the price of flour. This, it is claimed, cannot be accomplished on this side of the line, especially as our own millers are fairly well supplied until the new crop is harvested. The situation is certainly being watched with considerable interest by the trade.

COUNTRY MARKET

Beef and Fowl Scarce and High --- Butter Plentiful--- Other Lines in Good Supply.

The country market was fairly well supplied this morning. Eggs are scarce and the prices are fairly high; good hennery eggs bringing twenty cents per dozen, while case eggs sell at fifteen cents. Butter is plentiful and is selling at a lower figure. Rolled and creamery is worth from twenty cents to twenty-five cents, and packed butter ranges from eighteen to twenty-two. In the line of vegetables, new beets, carrots and turnips are bringing ten cents a bunch; American vegetables are still in the majority. Beans are selling at 70c. a peck, cucumbers 8c. each, squash 5c. a pound, asparagus 20c. a bunch, and cabbage from 5 to 10 cts. a head.

Fowl are scarce, and bring from 90 cents to $1.25 per pair. Beef is also scarce and the prices range from 8 to 20 cents per pound. Lamb is worth from seventy-five cts. to $1.75 per quarter, the supply being fairly plentiful. Veal may be had at from 8 to 14 cents a pound. Pork is bringing from 12 to 14 cents and the supply is very light.

NEW YORK LETTER

NEW YORK, June 9.—The more cheerful news concerning peace between Russia and Japan was reflected in the foreign markets yesterday, and also in our own. Prices opened generally higher and some further advances were made, but very soon there was a relapse into extreme dullness, which prevailed most of the day. Money was slightly more active, but not materially, upon the transferring of about $25,000,000 for account of Japanese loan, but this really represented transfers from certain banks and trust companies to other institutions rather than any actual withdrawal of funds from the market. Reports of railroad earnings and concerning general business have been mostly encouraging.

HALIFAX WILL LOSE.

HALIFAX, N. S., June 6—At a meeting of the public accounts committee tonight it was stated that Halifax will lose $2,100 yearly in taxes by the amalgamation of the People's Bank and the Bank of Montreal. It was decided that legislation be sought at the next session to increase the revenue derived from banks doing business in this city. At present the tax is six per cent. on the capital.

EXECT A HUGE CROP.

DETROIT, Mich., June 8.—Local estimates of the wheat crop for this year in fifteen of the big wheat-producing states lead to the belief that the crop of the entire country will reach the enormous total of six hundred million bushels, which is nearly the banner crop of 1901.

GRAND TRUNK.

The Grand Trunk Railway earnings from May 22 to May 31 were as follows:

1905	$978,651
1904	976 080
Increase	$2,571

IMPORTS

For City Island for orders, per schooner W. E. & W. L. Luck, 136,057 ft deals, 116,709 ft. scantling, 75,000 laths, J. A. Gregory.

For New York per schooner Jessie Lena, 1,990,000 laths, also schr Harold B. Cousins, 2,221,000 laths.

For Eastport, per schr. R. G. S., 1,550 bags salt.

For Philadelphia per barktn Shawmut, 2,011,100 laths.

For Lubec, per schr Corinto, 2,016 bags salt.

EXPORTS

From Mayaguez, Porto Rico, ex schr. Arthur H. Wright, 232 puns, 40 tierces, 20 barrels molasses, Percy B. Evans.

From Mobile, Ala., ex schr, Melba, 289,152 feet pitch pine lumber, 68,496 ft. oak timber, F. E. Sayre & Co.

THE WORLD OF SHIPPING.

MINATURE ALMANAC.

1905. June.	Sun Rises	Sun Sets	Tides High	Tides Low
5 Mon	4.36	7.47	0.51	7.05
6 Tues	4.36	7.48	1.31	7.44
7 Wed	4.36	7.49	2.13	8.27
8 Thurs	4.36	7.50	2.50	9.16
9 Fri	4.35	7.50	3.48	10.09
10 Sat	4.35	7.51	4.45	11.06

In Atlantic Standard Time, counted from midnight to midnight.

POINT LEPREAUX, June 9, 9 a. .m—Wind northwest, light, clear. Therm. 52.

PORT OF ST. JOHN.

Arrived.

Friday, June 9.

Schr. Arthur H. Wight, 99, Wamback, Mayagnez, Porto Rico, Percy B. Evans, molasses.

Schr. Melba, 419, Dodge, from Mobile, Wm. Thomson & Co., pitch pine and oak lumber.

Coastwise:—

Stmr. Westport III, 49, Powell, Westport and cleared.

Tug Springhill, 96, Cook, Yarmouth.

Schr. Clara A. Benner, 37, Phinney, Wilson's Beach, N. B., and cleared for Back Bay.

Cleared.

Barktn Shawmut, 407, Reicker, for Philadelphia; J. H. Scammell & Co., laths.

Schr. R. P. S, 74, Baird, for Eastport, Paterson, Downing Co., salt.

Schr. Harold B. Cousins, 360, Williams, for New York; A. Cushing & Co., laths.

Schr. Onward, 92, Wasson, for Vineyard Haven for orders; 746,000 cedar shingles, 74,000 ft. hemlock boards, loaded at Fredericton.

Schr. Jessie Lena, 279, Moorehouse, for New York; Alex. Gibson Co., laths.

Schr. W. E. W. L. Luck, 395, Smith, for City Island for orders; J. A. Gregory, deals, &c.

Schr. Corinto, 98, Graham, for Lubec, Paterson, Dowing & Co., salt.

Coastwise:—

Schr. Jessie D., Merriam, Parrsboro.
Schr. Gertie, Ogilvie, Windsor.
Schr. Henry Swann, Cole, Sackville.
Schr. Helen M., Hatfield, Advocate.
Schr. Alph B. Parker, Brooks, Freeport.
Schr. Nina Blanche, Crocker, Freeport.
Schr. Susie N., Merriam, North Head.
Schr. Rex, Walsh, St. Martins.

Sailed.

Stmr. St. Croix, 1064, Thompson, for Boston via Eastport.

DOMINION PORTS.

PARRSBORO, June 6.—Ard, schr Walter McKay, St. Stephen; 7th, schr Levuka, St. Stephens.

Cleared, 7th—Schr Bobs, Boston.

St. Martins, Jan. 7.—Cld, schrs Evelyn, Boston; Valetta, do; Silver Wave, New York; Abana, Salem.

CHATHAM, June 8.—Ard, bark Diaz, from Ayr.

HALIFAX, June 8.—Ard, stmr Coban, Louisbourg and sailed for St. John; schr Earl of Aberdeen, New York; Falmouth, Fajardo, P. R.; yacht Palmer, New York for Newfoundland.

Sld—Stmr Ulunda for Liverpool.

ST. GEORGE, N. B., June 3—Cld, Charles L. Jeffrey, Norwalk, Conn.; 5th, schr. Reindeer, Eastport.

BRITISH PORTS.

QUEENSTOWN, June 8—Sld, stmr Baltic, Liverpool, for New York.

WALMER, June 7—Passed, bark Pasteur, London for Canada.

WEST HARTLEPOOL, June 6—Sld, stmr Mascot, Tilt Cove.

LEITH, June 7—Sld, stmr Jacona, Montreal.

LIVERPOOL, June 8—Stmr London City, Halifax.

Sld—Stmrs Kensington, Montreal; Virginian, do.

LONDON, June 7.—Ard, stmrs Georgian, Boston; 8th, Bellona, Montreal for Leith.

SCILLY, June 8.—Passed, stmr Montezuma, Montreal for London and Antwerp.

AVONMOUTH, June 7.—Ard, stmr Manxman, Montreal.

BUTT OF LEWIS, June 8—Passed stmr Escalona, from Montreal and Quebec, for Newcastle and Aberdeen.

DEMERARA, June 1—Ard, bark Peerless, Byrne, from Jacksonville, 38 days.

Ard, May 12—Schr Foster Rice, Burns, from alifax; 15th, schr Hugh John, Ritchey, from Lunenburk.

FOREIGN PORTS.

NORFOLK, June 8—Ard, schr. Ravola, New York, 48 hours.

LYNN, Mass., June 8.—Ard, schr Eva Stuart, Windsor, N. S.

NEWPORT NEWS, June 8.—Sld, schrs Alicia B. Crosby, Bangor; Dorothy Palmer, Boston.

NEW YORK, June 8.—Sld, bark Daisy Read, Brunswick; schr Lois V Chaples for Salem.

PERTH AMBOY, N. J., June 8—Sld, brig Boston Marine, Canso.

PROVIDENCE, R. I., June 8.—Ard, schr Alma, St. John.

TONSBERG, June 2.—Sld, bark Antigua, Canada.

VINEYARD HAVEN, Mass., June 8—Sld, schr. Luther T. Garretson, from Windsor for Newburg.

BOSTON, June 8.—Ard, schrs Clifford C., from Musquash, N. B.; Neva, from Bear River, N. S.

Sld—Stmr Cymric, Liverpool.

CALAIS, Me., June 8.—Sld, schr Maple Leaf, for Wentworth, N. S.

CITY ISLAND, June 8—Bound south, schrs. Strathcona, Cheverie, N. S.; Ruth, Robinson, St. George, N. B., via Norwalk, Conn.; D. Gifford, Long Cove, Me.

Bound east—Brig Blenheim, from New York for Chatham, N. B.

EDGARTOWN, Mass., June 8—Ard, stmr Wyandotte, Halifax for New York.

GLOUCESTER, Mass., June 8.—Ard, schr Silver Wave, St. John for Boston.

SPOKEN.

British bark Galena, from Barry for Callao, May 6, lat. 22, lon. 50.

REPORTS, DISASTERS, &c.

PARRSBORO, June 8.—The steamer Nordkap arrived in West Bay on June 1st and is taking in a cargo of deals for the west coast of England. The cargo is being shipped by M. L. Tucker. This steamer is one of the largest that comes to this port and is 2294 tons register and hails from Copenhagen.

Steamship Eretria of the Battle Line is due to arrive at West Bay about the 15th inst. to load a cargo of deals to be supplied by M. L. Tucker.

The Norwegian bark Asta is due to arrive shortly at West Bay to take in a cargo of deals to be supplied by O. J. O'Brien, of Noel, Hants Co.

Hugh Gillespie & Co. have purchased from Capt. P. S. Blake the tern schooner Bluenose. This vessel was built at Mount Denson, Hants Co., in 1903, and is 166 tons register. Capt. Magnus Benjamin leaves this week to take command of her at the port of New York, where she now is.

Tern schooner Keewaydin is loading lumber for New York at the Newville Lumber Co's wharf.

GUYSBORO, N. S., June 7.—The fishing schooner Premier of Shelburne is ashore on Janvrin Island at the eastern entrance of the Strait of Canso. Messages have been sent to Halifax for a tug to assist in floating. The Premier was built in 1900 at La Have and is owned by Capt. Parks, her commander. She registers 100 tons.

RECENT CHARTERS.

Stmr. Briardene, 1,722 tons, from Richmond, N. S., to Liverpool, G. B., deals, private terms.

Bark Andromeda, 1,133 tons, from Eureka to Sydney, N. S. W., private terms.

VESSELS FOR ST. JOHN

Steamers.

Ackworth, 1393, chartered.
Arranmore, Sydney, May 14.
Bangor, 2102, Belfast, June 6.
Brattingsborg, 1991, chartered.
City of St. John, 1412, London, June 4
Florence, London, May 24.
Gadsby, 2273, chartered.
Indianapolis, from Manchester, June 6.
Leuctra, 1950, chartered.
Nord Amerika, 1650, at Sydney, June 7.
Sellasia, 2263, from Manchester, June 16.
Tanagra, 2159, from Liverpool, June 1.
Wastwater, 1445, chartered.

Ships.

Elise, 1289, Rotterdam, March 20; via Queenstown, May 11.
Marina Madre, 1554, Port Nolloth, May 1.
Regina, 798, at Barbados March 26.

Barks.

Avoca, 1334, Rio Janiero, April 16.
Alkaline, 626, at Havana, April 18.
Nora Wiggins, 470, Sydney, June 1.
Rosa, 658, Trapani, March 29.

VESSELS NOW IN PORT

Not Cleared To Date.

Showing their tonnage and consignee:—

STEAMERS.

Drot, 1862, W C E, Wm. Thomson & Co.
Indrani, 2339, Baltimore, Schofield & Co.
Manchester Commerce, 3444, Philadelphia, Wm. Thomson & Co.
Soborg, 1333, W. C. E., Wm. Thomson & Co.
Vera, 1854, W. C. E.

SHIPS.

Hercules, 1190, Greenock, Wm. Thomson & Co.

BARKS.

Adam W. Spies, 1110, Rosario, A W Adams
Gulfport, 746, Tralee, J. H. Scammell & Co.
W. W. McLauchlan, 471, Santa Cruz, J. Splane & Co.
Wildwood, 1476, W. C. E., J. H. Scammell & Co.

BRIGANTINES.

Dixon Rice, 196, dis., J. W. Smith.

SCHOONERS.

Abbie C Stubbs, 295, N. Y., Capt. Colwell.
Bessie Parker, 227, N. Y., R. C. Elkin.
Coral Leaf, 574, N. Y., J. W. Smith.
Eric, 119, dis., N. C. Scot
Frank & Ira, 99, 360, N. C. Scott, repairing.
Harry Knowlton, 277, J. A. Gregory.
Hunter, 187, dis., D. J. Purdy
Lyra, 99, A. W. Adams.
Myra B, 90, Boston, Capt Earle.
Ottis Miller, 98, dis., A. W. Adams.
R. D. Spear, 299, J. A. Gregory.
Sallie E. Ludlam, 199, N. Y., D. J. Purdy.
Silver Wave, 99, Merritt Bros. & Co.
W. H. Waters, 120, A. W. Adams.

COASTWISE.

Avis, River Hebert.
Beulah Benton, Sandy Cove.
Dora, Parrsboro.
Effort, Annapolis.
Emily, 59, Parrsboro.
Emerald, Digby.
Hustler, Musquash.
Jessie E, Apple River.
Maitland, Windsor.
Maudie, Port Lorne.
Nellie [illegible]., Beaver Harbor.
Selina, Apple River.
Souvenir, Meteghan.

Note.—This list does not include today's arrivals.

MARINE NOTES

Bark Peerless, Captain Byrne, made the passage from Jacksonville, Florida, to Demerara in 38 days recently.

Schooner Myrtle Leaf is loading piling at Spencer's Island, N. S. Capt. Atkins, who has been at home the past year, has recently taken charge of her.

The repairs to the ship Calburga, at Huntley's wharf, Parrsboro, N. S., are proceeding rapidly and are of a more extensive nature than was at first planned. It is hoped that she will be completed and ready for sea by July 1st.

Bark Cordellera, from this port, arrived at Preston June 4.

NEW YORK STOCK QUOTATIONS.

Friday, June 9.

Chicago market report and New York Cotton market. Furnished by D. C. Clinch, banker and broker.

	Yesterday Closing	Today Opening	Noon.
Amalg. Copper	79⅜	79½	79
Am. Sugar Rfrs.	133⅝		
Am. Smelt & Rfg	109½	109½	110
Am. Car Foundry	33¾	33⅝	33⅝
Am. Woolen	32⅞		32½
Atchison	79¾	79½	79⅝
Atchison, pfd	102		102⅛
Am. Locomotive	46¾		
Brooklyn Rpd Trst	62⅞	62¾	62½
Balt & Ohio.	108	108	108
Chesa & Ohio	49	49	49¼
Canadian Pacific	147¾		
Chicago & Alton	35		
Chi. & G. West	18¾	18½	18½
Colo. F. & Iron	41		
Colorado Southern	26⅝		
Gen. Electric Co.		173½	173½
Erie	40⅛	40	39¾
Erie, First pfd	79	78½	78⅝
Erie, Second pfd	66¾		
Illinois Central	159¼		
Kansas & Texas, pfd	61⅛	61½	61¾
Louis & Nash	144¾	145	145
Manhattan	164½	164¼	164¼
Met. Street Ry	119	119	118¾
Mexican Central			19½
Missouri Pacific	97	97	97¼
Nor. & Western	80		79¾
N. Y. Central	140¼	139¾	139½
North West	193		
Ont. & Western	51⅜	50¾	50½
Peo. C. & Gas Co.	100½		
Reading	94¾	94¾	94⅜
Republic Steel	16¾	16¾	
Sloss Sheffield	70½		
Pennsylvania	134¼	134⅛	133⅞
Rock Island	26⅞	26¾	26⅝
St. Paul	172⅝	172¾	172¼
Southern Ry	31⅜	31½	31
Southern Ry., pfd			96⅞
Southern Pacific	61⅝	61⅜	61½
Twin City	110½	110½	110½
Tenn C. & Iron	75½	75	75
Texas Pacific	32½	32½	32½
Union Pacific	122	121¾	121½
U. S. Steel	26½	26⅜	26¼
U. S. Steel, pfd	93⅜	93⅛	92⅞
Wabash	18½		
Western Union.	93¼		

Total sales in New York yesterday 265,000 shares.

CHICAGO MARKET REPORT.

July Corn	51⅞	51⅞	51⅝
July Wheat	86⅛	86⅛	86
July Pork	12.60	12.57	12.57
Sept. Corn	50⅛	50⅛	49⅞
Sept Wheat	81¼	81⅜	81⅜
Sept. Pork	12.90	12.88	12.85

MONTREAL QUOTATIONS.

Dom. Coal	71½	71½	71½
Dom. Iron & Steel	20		
Dom. I. & S. pfd	65	64¾	65
Nova Scotia Steel	54¾	54½	54½
C. P. R.	147½	147	147
Twin City	109½		111
Montreal Power	89	89	89
Rich. & Ont. Nav.	71		71

NEW YORK COTTON MARKET.

July Cotton	8.07	8.17	8.17
August Cotton	8.10	8.19	8.20
September Cotton	8.14	8.23	8.31
October Cotton	8.21	8.30	8.36
December Cotton	8.32	8.42	8.47

Rev. E. A. Wicher will deliver his illustrated lecture on Japan tonight in the Salvation barracks, Charlotte street.

CANADA PERMANENT MORTGAGE CORPORATION

Head Office Toronto.

Paid up Capital,	Reserve Fund,	Invested Funds,
$6,000,000.00	$2,000,000.00	$24,000,000.00

Maritime Provinces Branch, Prince Wm. St., St. John, N. B.

Money to Loan on Real Estate.

☞ Savings Dept.—Interest allowed at 4 p.c. compounded half-yearly.

CLASSIFIED ADVERTISEMENTS.

TIMES WANT ADS are tireless little workers. They hustle night and day and never grumble. Let's set one to work for you,

MALE HELP WANTED.

WANTED—HEAD FINISHER, A CAPable man. Address stating experience and wages expected, T. S. SIMMS & CO. 6-9—3t.

WANTED—FOR OFFICE WORK, A young man about eighteen years of age. One with some experience preferred. Apply in writing to T. S. SIMMS & CO., LTD. 6-9—3t.

WANTED—A YOUNG MAN FOR SHIPping and warehouse department. One with experience preferred. Apply T. S. SIMMS & CO. 6-9—3t.

WANTED—A FIRST CLASS SOLICITOR to call upon all classes of people; young man between 20 and 35 preferred. Salary and commission. Previous experience not absolutely necessary. OPPORTUNITY, Evening Times Office. 6-8—3t.

WANTED—GOOD STEADY MAN TO TAKE care of stable and horses. One who has had experience with horses. Flat of five good sized rooms free. Apply to F. E. WILLIAMS CO. LTD. 6-8—tf.

WANTED AT ONCE.

FOUR GENTLEMEN OR LADIES, must be well educated, to prepare for teaching "Boyd's Syllabic" System of Shorthand at Colleges in St. John, Halifax, Amherst and Sydney. Apply SYLLABIC SHORTHAND AND BUSINESS COLLEGE, 102 and 108 Prince Wm. St., St. John, or Ross Block, Sydney, C. B.

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Now Watch Our Prices.

GO-CARTS, from $3.50 to $25.00.

SIDEBOARDS, from $11.90 to $45.00.

PARLOR TABLES, from $1.25 to $12.00.

PARLOR SUITES, from $18.00 to $50.00.

BEDROOM SUITES, from $12.00 to $48.00.

N. A. HORNBROOK & CO.,
O'Regan's New Building.
15 MILL STREET.

ASK FOR DAMAGES

Baie Chaleur Railway Case Heard in Exchequer This Morning.

OTTAWA, June 9. — (Special) — A claim of $1,500,000 damages preferred by the Atlantic and Lake Superior Railway Company against the crown is being heard in the exechequer court today. The company claims that twelve years ago the federal government agreed to guarantee an issue of railway bonds, but that the promised guarantee was repudiated in 1895 when the bonds were offered for sale in London.

C. N. Armstrong, the chief promoter of the Atlantic and Lake Superior road, which was formerly known as the Baie Des Chaleurs, was examined this morning in support of the company's contention. He claimed that the Atlantic and Lake Superior had fulfilled its bargain with the government in all respects and that withdrawal of the dominion guarantee spoiled their chance of profitable sale of their securities. The crown, as represented by the deputy minister of justice, absolutely denies that any guarantee was ever agreed to on the part of the government. Negotiations had taken place in this direction, but no final contract had been made.

MRS. RORER'S COOK BOOK

New York Times).

Mrs. Rorer, the cooking teacher, invariable prefaces her class lessons with a story, even if it is sometimes against herself. "I had a pupil once," she said to her New York class, "who came to me in tears. She had not long been married, and her husband had taken her from behind a cashier's desk. Before the wedding she came to me for a few cooking lessons. Afterward for a while hubby was content with everything, but pretty soon he began to miss the things that mother used to make. Nothing suited him. One day she made a chicken pie —her first attempt.

" 'What's the matter with this pie?' he exclaimed, after the first mouthful.

" 'I'm not aware that anything is the matter with it," she retorted with spirit, weary of his grumbling.

" 'What is in it?' he continued.

" 'It is beefsteak pie, and I made it out of Mrs. Rorer's cookbook.'

" 'I see,' he grumbled, 'and this leathery part is the binding.' "

SOME DAY.

A kindly nurse shall come some day
To us with solemn mien and say,
'T is time to go to bed and sleep,
And we, mayhap, shall sigh or weep
To leave our playthings and our play,
And pray a longer while to stay;
But she unheeding our alarms
Shall fold us close within her arms
Until upon her mother breast
We sink at last to peace and rest,
And wake to read in angel eyes
Our welcome sweet to Paradise.
—Zitella Cocke.

The St. John schooner Ravola, Captain Howard, arrived at Norfolk, Va., yesterday from New York. She made the passage in 48 hours. The vessel will load there with creosoted piling for Halifax and Sydney, C. B.

FEMALE HELP WANTED.

WANTED—GIRL FOR GENERAL HOUSEwork. Apply MRS. D. P. FLANNERY, 39 Duke street. 6-7—6t.

GIRL FOR GENERAL HOUSEWORK FOR the summer at Riverside. Apply to MRS. E. BARNES, Riverside, or tel. No. 84H. 5-27—tf.

WANTED—AN EXPERIENCED SKIRT maker at once. Apply, MISS CRAIG, Manchester Robertson Allison, Limited. 5-6—tf.

WANTED—A FIRST-CLASS COOK AT the CUMBERLAND HOTEL. 5-5—tf.

FOR SALE.

FOR SALE—A LOT OF RAILROAD Gloves, traveler's samples, at less than 20 per cent off their regular value at WETMORE'S, (The Young Men's Man), 154 Mill street.

FOR SALE—A RECLINING BABY CARriage in good order. Apply 143 Britain street, lower flat. 5-27—tf.

FOR SALE—CHOICE LOT OF HIGHLAND Hay in bulk. J. E. QUINN, City Market, 636.

FOR SALE — DELAWARE AND EARLY Rose Potatoes. J. E. COWAN, 99 Main street. Tel. 204b. 4-20—tf.

FOR SALE—SIX MONOLINE TYPESETting Machines. All in perfect condition. The Times in future will be set on Linotype machines. If interested you can secure one or all of these machines at an attractive figure. Apply "TIMES OFFICE." 4-22—tf.

FOR SALE — A ROBB HERCULES 12 h. p. horizontal engine, balance wheel, McAvity lubricator, now running 8-page rotary press, cylinder press, 4 job presses and 6 type setting machines. Engine is in good order, and wil be sold reasonable. Apply TIMES OFFICE. 4-22—tf.

FOR SALE — DUMP-CART, HARNESS, and Single Sloven. Apply J. E. COWAN, 99 Main street. Tel. 204b. 4-20—tf.

FOR SALE — ABOUT 20 NEW AND second-hand delivery wagons, two coaches and two horses, and carriages of different styles, all ready for spring sale. Best place in the city for painting and greatest facilities for carriage repairing. A. G. EDGECOMBE, 115-129 City Road.

MISCELLANEOUS.

WANTED — BOARDERS AT BOSTON House, 14 Chipman Hill. Excellent table; reasonable terms. Investigate. tf.

LUNCHES, FRESH CLAMS, COOL Drinks, Cigars; Chowders a specialty. MRS. FLEWELLING'S RESTAURANT, 711 Main street. Jas. McQueen, Mgr. Open until 2 a. m. 6-2—3 mos.

BOARDERS WANTED—GOOD BOARD AT the BOSTON HOUSE, 14 Chipman Hill. 5-27—tf.

SHIRTS "MADE TO ORDER" AT TENNANT'S, 56 Sydney street.

TO LET.

TO RENT—TWO PARLORS, FURNISHED or unfurnished, with or without board. Apply MRS. GLEESON, 30 Carmarthen St. 6-6—6t.

TO LET — ROOM OVER SUBSCRIBER'S store, suitable for office or sample rooms. Apply A. R. CAMPBELL & CO., 64 Germain street. 5-9—tf.

TO LET — SMALL FLAT, 5 ROOMS, 92 Somerset street. Can be seen from 2 to 5 in the afternoon. 4-13—tf.

TO LET — HOUSE AND BARN, 24 Paddock street, at present occupied by Dr. G. O. Baxter. House heated with hot water; rent including furnace coal, $330.00. Also shop 21 and 22 South wharf, at present occupied by Messrs. Baird & Peters. Apply to AMON A. WILSON, Barrister, Chubb's corner. 'Phone 826. 4-1—tf.

TO LET — A DESIRABLE OFFICE IN our building, Ward street, heated. Possession ot once, if required. BAIRD & PETERS. 3-11—tf.

THE PROVINCIAL NORMAL SCHOOL

Closing Exercises This Morning Were Very Enjoyable.

FREDERICTON, N. B. June 9—Special)—Public examinations in the provincial normal school took place this morning in the presence of a large number of visitors. The programme was a very simple one being merely a review of the term's work interspersed with chorus selections.

Principal Crocket announced that the Governor General's silver medal had been won by Miss Parker, of Millerton, Northumberland and the bronze medal by Miss Mary Crisp of Gibson. The medals are awarded for highest professional standing in the senior and junior classes.

The total enrollment for the term was given by the principal at 280 of whom thirty-six were in the French department. The exercises concluded with short addresses by Dr. Inch, Dr. Harrison and Rev. Father Carney. Final examinations begin on Tuesday.

The case of John M. Scott vs. W. G. Hatch was settled in the county court this morning and the record was withdrawn.

The equity appeal case of McKay vs. Winslow was argued in the equity court this morning. Coster, K. C. and Dixon supporting the appeal, W. A. Trueman for the respondent. Court considers.

George H. Clarke of Tennant, Davies & Clarke, was successfully operated upon for appendicitis at the Victoria Hospital yesterday afternoon.

Archibald Foster, C. E. left for Stanley this morning with an engineering party to do some supplementary work on the Grand Trunk Pacific survey.

Two other parties in charge of Engineers Maxwell and Balloch will be set to work this week between Plaster Rock and Boiestown.

Mrs. Wm. Ferguson, formerly of Lakeville, Sunbury, died here last night aged seventy years.

WALL STREET.

NEW YORK, June 9.—A slight drooping tendency was perceptible in the nominal stock market opening. Dealings were of the smallest and changes were insignificant in all cases. A decline of ½ in N. Y. Central marked the maximum amongst prominent stocks. Cotton oil pfd, rose a point.

THE COTTON MERGER OFF.

MONTREAL, June 8.—The Royal Trust Company, acting for a syndicate connected with the Dominion Textile Co., today withdrew the offer made the shareholders of the Montreal Cotton Company for the purchase of their stock.

COTTON.

NEW YORK, June 9.—Cotton futures opened strong. June, 8.04, bid; July, 8.17; Aug., 8.09; Sept., 8.23; Oct., 8.30; Nov., 8.39; Dec., 8.42; Jan., 8.48; Feb., 8.50, bid; March, 8.59.

AMUSEMENTS.

Opera House.

3 Nights

COMMENCING

Monday, June 12

The Ever Green Success

"A Hot Old Time."

The Original.

Everything New, Up-to-date and Brighter than ever before.

20--Clever Artists--20

CLEVER COMEDIANS, SINGERS, DANCERS.

Costumes, Songs, Girls are pretty.

A Clean, Musical, Farce Comedy.

Prices, 15c, 25c, 35c, 50c.

Seats on sale Thursday, June 8th.

YORK THEATRE

R. J. Armstrong, Manager.

V. H. SCHAFER presents

OTIS B. THAYER

—AND THE—

SWEET CLOVER CO.

In the stirring comedy drama,

THE POST COMMANDER

By the authors of Sweet Clover

2 Days Commencing

MONDAY, June 12,

and two performances of

SWEET CLOVER,

on WEDNESDAY, June 14.

Prices: 25, 50c, 75c, $1.00. Matinee, 50c. Children, half price. Seats now on sale.

The EQUITY Fire Ins. Co., ANGLO-AMERICAN Fire Ins. Co.,

Two Non-Tariff Companies.

inviting desirable business at equitable and adequate, but not exorbitant rates. Agents wanted in unrepresented districts.

Edwin K. McKay, Gen. Agt.

128 Prince William st., St.John,N.B.

FLORISTS.

BRIDAL BOUQUETS

FOR JUNE WEDDINGS made in the latest style from the choicest Roses. Leave your orders early at **H. S. Cruikshank's, 159 Union Street.** Phones: 698 A. store, 698 B residence.

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Stock and Bond Broker
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Total Funds Over $60,000,000
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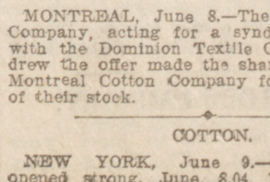
LOOK
Raisins, 5c to 10c lb.
Dates, 7c lb.
Prunes, 7c lb.
Apricots, 14c lb.
COTHERS' CASH STORE,
12 Sydney St. Tel. 1194.

WESTERN ASSURANCE CO.,
Est. A. D. 1851,
Assets $3,300,000.
Losses paid since organization
Over $40,000,000
R. W. W. FRINK,
Branch Manager, St. John, N. B



Wood's Phosphodine,
The Great English Remedy.
A positive cure for all forms of Sexual Weakness, Mental and Brain Worry, *Emissions, Spermatorrhoea, Impotency*, Effects of Abuse or Excess, all of which lead to Consumption, Infirmity, Insanity and an early grave. Price $1 per pkg., six for $5. One will please, six will cure. Sold by all druggists or mailed in plain package on receipt of price. Write for Pamphlet. The Wood Medicine Co., Windsor, Ontario.

HOT?
Refresh yourself with **Robinson's Ice Cream,** (4 flavors) or **Cool Soda** (19 flavors).
173 UNION ST. 'Phone 1161.