THE EVENING TIMES.

SAINT JOHN, N. B., SEPT. 27, 1905.

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A. M. BELDING, Editor.

TIME FOR COLLECTIONS

Several monthsa ago the Times referred to the anxiety with which the merchants as well as the farmers of the great west were watching the growing wheat crop, because while a good crop meant prosperity a bad one meant panic and failure right and left. This condition was due to the fact that land-hunger had prompted nearly everybody to tie up money in land and buy goods and supplies on credit.

Later it was noted that the apparent prospect of a splendid crop had encouraged merchants to give out more supplies of implements on credit, trusting to the promised harvest for a return.

Still later, when the magnificent crop was assured, this paper quoted from the Winnipeg Free Press an article warning the people not to be further carried away by land-hunger, but to pay their bills and prevent such a season of anxiety as had prevailed for months past.

Now comes a special commissioner of the Toronto Globe, who is touring the west, and who does not hesitate to urge the merchants and the banks to insist on the payment of debts before more money is put into land. He writes:-

"Business houses, implement companies, banks and loan companies will confer a permanent benefit on the west by doing good sharp collecting during the next six months. With wheat at its present price it might be injudicious and harsh to force sale in order to secure payments. But to carry over for another year men able to pay will in most cases be a mistake. It is a fact that in good years collections in the best districts are apt to be below the standard of medium and poor districts, because the well-to-do farmer wants to speculate in land or to hold his wheat. A tightening up on the part of banks and wholesale houses will compel retailers to insist on payment of their bills. The west is a credit country, and is likely to remain so. But this is the time for collections."

WATCH THE MONEY MARKET

The situation in the money market in the United States causes some anxiety, at a time when all other stock market indications are considered favorable. Heavy financial obligations are impending, and the general feeling, while it is one of confidence, is yet marked by a degree of caution. This has been made clear by the articles and letters quoted by the Times on its commercial page for some time past. The New York Herald of Monday contains the following article, which sums up the position in an admirable way:-

Practically no change in fundamental conditiins developed during the week in Wall street. All authorities agree upon the underlying strength and the highly promising outlook of the agricultural, industrial and commercial situation. All ordinary indicia of trade and commerce are promising. It is only in relation to the money market that doubt and uncertainty anywhere prevail. It may be truthfully said, despite some developments, then, of a favorable character, such as are embodied in additional gold imports, that the actual monetary situation is still perplexed. It was not substantially modified by the week's happenings.

To ignore the money market problems, while admitting the strength and bright promises of the general industrial situation, would be the height of folly. And in this connection it may be remarked that an individual cannot be said to be perfectly sound, no matter how robust in appearance, if his heart is disordered. This parallel is not to be taken literally, for there is certainly no evidence that the monetary trouble is a mortal complaint. Quite to the contrary, for it has correctives ready at hand. But since money and credit are the life blood of trade and commerce, it is never wise, until the true situation is determined, to wholly ignore the warning constriction that centres at the heart. Temporary spasms may not develop mortal ills, but it is wise to have the doctor at hand if these affect the circulatory or respiratory organs.

Unquestionably the present money market situation concerns chiefly the holders of securities, be they institutions or individuals, who are carrying them on borrowed money or with the funds of depositors, subject to call. The real holders of securities, those who have purchased for cash and are not using them as a basis of inflated credit, have little or nothing to fear from anything which the present money situation is likely to develop. In fact, barring accident or calamity, upon which no man can reckon, yet the possibility of which no man can ignore, such persons are more likely to benefit than lose from the over optimism and the over trading of the speculative element. Similarly with the farmer and the merchant and the manufacturer, it is only if confidence is violently shaken and credit is seriously wounded that he feels to any marked degree disturbances arising from speculative markets.

There seems every likelihood that for some time longer uncertainty will prevail in the money market, with the chances favoring higher rates the world over. As to the local market, the present week bids fair to apply the usual test which always comes when, with largely expanded liabilities and slender reserves, the end of a month with heavy dividend and interest disbursements to make falls due. But in addition to these regular distributions, calling for a shifting of accounts during the week, fall also some special operations. Thus a 50 per cent instalment on subscriptions to the $100,000,000 Pennsylvania convertible bonds becomes payable, entailing a payment of about $50,000,000, and with this comes, on the last day of the month, September 30, a payment of 37½ per cent, on the $50,000,000 of Atchison convertible bonds, which, unless some considerable sum has been anticipated, calls for the transfer of $19,000,000.

No doubt the payment of the $60,000,000 or $70,000,000 of money arranged for as special operations alone during the present week will be conducted in a manner to create the latest possible disturbances to the money market. Still the shift is a very heavy one, and sight must not be lost of the fact that other heavy syndicate operations are at hand. Thus, on October 16 fall the final and by far the heaviest payments on account of the subscriptions to the last issue of Japanese 4½ per cent bonds, of which $50,000,000 were placed in this country. This latter transaction entails a payment of about $30,000,000. According to the agreement made when the last Japanese loan was issued, the money will remain here for some time in November.

LIMITLESS WHEAT FIELDS

Prof. Mavor must be rather sorry by this time that he ventured to put a limit to the wheat producing power of the Canadian west. Even the Yukon, in the far north, rises up to hurl denunciation at him, and tell him that when other fields are exhausted it will hand out the golden grain. Note the following from the Winnipeg Free Press:—

"Gold is not the only thing to be found in the Yukon. Some years ago there was a rush to those cold regions near the Pacific coast to find yellow gold dust, but nowadays, the miners claim there will be another rush to grow yellow heads of grain. In fact No. 1 hard equal to the best wheat of the glorious west. Experiments have quite recently been made at Ogilvie and to all accounts they have proved most successful. On a ranch near the island two acres of land which had been broken some years back were in the spring of this year sowed with No. 1 hard and by July the wheat had come up in fine shape. It was recently cut and the inhabitants of the far regions will talk of nothing else but wheat now; for it not only ripened but headed out full and hard and they declare it will compare favorably with the famous wheat of the west. Oats and barley have also been harvested and compare favorably with the grain of anywhere. As far as is known this is the first time on which wheat has been tested in the Yukon."

While others will doubtless read it with interest, the following paragraph from a Winnipeg paper is especially commended to the members of the St. John Citizens' League, and Board of Trade:—

"It is a good thing for the city that a body of its business men take an interest in civic affairs. It is no more or less than their duty. Custom gives them, as well as the letter of the law, the right to appear before the city council and express their views. The more this right of citizenship is exercised the better will be the city government. The highest and best results cannot fail to follow individual interest in civic affairs, especially when such intelligent statements are made to the city council as were made by the president of the board of trade at the last meeting."

The new Anglo-Japanese treaty is a notice to Russia not only to cease her aggressive policy in Manchuria, but to keep her hands off India. The wisdom of the original defensive alliance between Britain and Japan has been confirmed by the events that have transpired. The new and more close alliance will be beneficial to both powers, and will also make for peace in the far east, where for years past the outlook was always more or less gloomy.

The New Glasgow Chronicle, Liberal, devotes a column or more of space to Hon. A. G. Blair, written in a severely critical vein, but concluding as follows:—"There are vacancies in the senate belonging to New Brunswick: Sir Wilfrid had better give one of them to Mr. Blair to keep him from being lonesome; the Liberal party with their proverbial good nature will condone the action."

Mr. John D. Rockefeller denies that he lately predicted hard times. The rumor had gained considerable credence because of three recent advances in the price of oil. Perhaps, instead of providing for a possible rainy day Mr. Rockefeller meditates giving away another million or so, and wants to raise that sum.

Norway and Sweeden seem likely to agree to a separation. France and Germany are more friendly over the Moroccan affair. But the situation in Austro-Hungary is still very unsatisfactory, and the Macedonian question looms up once more at Constantinople and in other capitals of Europe.

The Hon. George E. Foster, in a letter to the London Standard says reciprocity with the United States is not desired by Canada in any form, and that our wisest plan is to develop our trade along independent lines.

The indications are that the Fredericton people will have good reason for satisfaction at the success of their exhibition, which closes tonight.

Springhill appears to be the chief storm centre in these provinces for disputes between employers and employed, with strikes and rumors of strikes at frequent intervals.

The Canadian bank statement for August shows a healthy financial condition.

FIRE AT AMHERST

Amherst, N. S., Sept. 27—(Special)—At 1.45 this morning fire destroyed the house and all the contents of Harry Gibson an employe of Christie Bros. Company, Ltd.

When Mr. Gibson discovered the fire he had barely time to escape with his family, consequently was unable to save anything but a small trunk.

The origin of the fire is unknown. It is understood there is a small insurance on the house.

Gunner—What do you think of running a train from California to Chicago in forty-five hours?

Guyer—Great Scott?

Gunner—That's right; but some call him "Great Scotty.

St. John, N. B., Sept. 27, 1905.

Your Overcoat.

Where Are You Going to Buy It?

You can ill afford to give this store the go by when buying your Winter Overcoat this year. We have some beauties in style, pattern and make, and they have been marked at prices that mean money-saving to those who buy them. Will you look at them?

See our Men's Overcoats, at $5.00, 6.00, 8.75, 10.00, 11.00, 12.00, 13.50 to $15.00.

Boys' Overcoats from $3.85 to $10.00.

J. N. HARVEY, Men's and Boys' Clothier, 199 and 201 Union Street.

ENGLISH ANKLE TIES FOR CHILDREN

$1.00 and $1.25.

Everybody

knows there is a vast difference between English and other ankle ties for children. Not that the difference is in the price, but the English article far excels in quality of leather and thoroughness of construction.

"AS SMOOTH AS WAX INSIDE."

The English Last is perfection for children's feet.

McROBBIE.

ASK YOUR GROCER

—FOR—

St. John Creamery Butter and Cream.

If he does not handle our goods call on us direct.
Creamery open for inspection every day, 92 King St.

tel. 1432. W. H. BELL, Manager

SEPTEMBER FURNITURE SALE.

Thrifty housekeepers are coming to us every day supplying themselves with FURNITURE to beautify their homes, and are thankful for the opportunity for money saving.

We are offering this month some exceptional bargains. Drop in and see our display. You'll be welcome whether you buy or not.

BUSTIN & WITHERS, Furniture, 99 Germain St.

All the Popular Brands of

IMPORTED AND DOMESTIC CIGARS

—AT—

OSCAR'S Victoria Cigar Store,
81 KING STREET.

Men's Box Calf, Heavy Soles, Leather Lined, Goodyear Welt, - - - - - - $4.00

Men's Dongola Kid, Heavy Sole, Goodyear Welt, Good Shoe for Fall Wear, - - - - - $4.00

Full stock of Rubbers and Overshoes.

J. W. SMITH, - - - - 37 Waterloo Street.

GILBERT LANE DYE WORKS.

LACE CURTAINS cleaned and done up **EQUAL TO NEW.**
Carpets cleaned and beaten. Dyeing and scouring.

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THE OLD FASHIONED ACCIDENT POLICIES

Of a year or two ago—and they are old—can't stand today in competition with the new, liberal, up-to-date Accident Policies now issued by

LOCKHART & RITCHIE,
78 Prince Wm. St., St. John, N. B.,
Agents in every town being appointed. Write today.

YOUR AD. HERE
Would be read by thousands every evening

Royal Standard Flour for Bread.

Ask your grocer for Royal Standard Flour. Wholesale by

NORTHRUP & CO, - - - 23 and 24 South Wharf

A FINE EXHIBIT

One of the best exhibits at the Fredericton exhibition is that of Campbell Bros., the St. John Axe and Edge Tool manufacturers.

On entering the main door, this exhibit, abundant in silvery flashes from the polished axes and tools, meets the eye.

The axes are arranged on a background of white, and are principally the XXX. choppers, the brand of axe this firm is so prominently advertising; boys' axes, Shanty Queen brand; black hand made; ice axes; firemen's axes; ice slices; and double bitts of different brands.

The edge tools, such as chisels, hatchets, and other things, are also neatly arranged.

On a table in front of the exhibit, are specimens of axe steel, and portions of axes are shown, from the starting of the manufacture to the finishing.

What is creating much interest around this exhibit, is a guessing contest. Suspended on a chain from the roof of the building is a large bronze wheel, with different brands of axes around the sides. In the centre is a large XXX. chopper, the weight of it to be guessed. The prize for the correct guess will be a dozen of Campbell's XXX. choppers.

Mrs. McLean and Miss Daisy McLean, after summering at Duck Cove, left yesterday to spend the winter in Brookline (Mass.).

GOT THE MOOSE IN QUICK TIME

Two Young Men Who Had Luck on Their Hunting Trip ---Moncton News.

MONCTON, N. B. Sept. 26—The Hotel American will change hands on the first of October. J. E. Bigelow, of Halifax, who has sold out to Wm. Wilson, formerly manager of the Dominion Cotton Mill at Halifax, has invited a large number of citizens to a farewell supper on Friday, evening, Sept. 29th inst.

It is likely that a warm contest for municipal honors will be witnessed in the parish of Moncton on October 7th the date of the elections in Westmorland.

Thos. Hennessey and John Crandall have been chosen to oppose the present members and have already entered upon a canvass of the parish. The liberals have called a convention for Saturday next to select their men. The nominations must be filed on Monday next.

W. C. Snow, the well-known member of the insurance firm of Mastrs & Snow, is critically ill with fever at his home in Lewisville.

Two young men, O'Brien brothers of Albert county, made a record capture of a moose yesterday. They went into the woods near Canaan Monday afternoon, and next morning within five minutes after leaving their camp they had their moose, a big young buck. They reached home with their prize after being gone less than a day.

A large number of Monctonians left yesterday for Charlottetown to attend the exhibition at that place. Among the number were H. S. Bell, M. McLeod, D. M. Wilber, R. Hebert, E. Govang, David Steeves and about 25 residents of the parish.

F. W. Sumner has purchased from Ed. Simpson, of Petitcodiac, Clayson Jr. the well known trotting stallion.

The necessity of enlarging the Moncton hospital at an early date seems to be forcing itself upon the board of management. For some time past difficulty has been experienced in accommodating patients whao have sought admittance. At the present time the institution is crowded with patients, many from different parts of the county and elsewhere, and special cots have been put in to meet the exigencies of the more serious cases.

SUSSEX

SUSSEX, N. B., Sept. 27.—The death occurred at White's Mountain, Sept. 21st, of Mrs. Susan Oregan. The funeral was held Saturday, Sept. 23rd. Rev. Father McDermout attended the services.

Rev. Mr. Allen of Elgin, Albert Co., is in Sussex.

Harry Hamilton of St. John is in Sussex on business.

The Misses Pierce of Newtown have sold their valuable property to Mr. Schofield of Cornhill.

Miss Margaret Pierce left this morning to take charge of the school at Bloomfield.

Miss Greta Pierce left by the C. P. R. yesterday for Petitcodiac, where she will spend some time with her aunt, Mrs. Sterling Stockton. Before going away, the young people of Newtown presented her with an ebony and silver toilet set.

The Methodist church at Anagance Ridge, which has been closed and under repairs for the last month, was reopened last Sunday. Rev. Hedley Marr, B. A., of Carleton, preached eloquent sermons morning and evening. The collections from the two services amounted to $100. The church has opened free of debt.

Last evening Miss Alice Byrne entertained about forty of her young friends to a dance at Father Byrne's residence at Norton in honor of her friend, Miss Julia Flannagan of Moncton, who is visiting here. They were all driven to Norton with teams and report having a very enjoyable time.

Howard Robinson, manager of the Central Telephone Company, left Monday evening for Bathurst.

Rev. Father Savage of Moncton was here the first of the week.

Charles Arnold and bride of Moncton spent Sunday at the Willows.

Miss McAlpine of Gagetown is visiting her cousin, Mrs. F. G. Lansdowne.

Miss Rosa Cook, who has been visiting her sister, Mrs. S. J. Goodlief, for the last three months, returned to her home at Guelph, Ont., yesterday.

Mrs. S. J. Goodlief gave a dance to about thirty of the young people last Thursday evening.

Mr. and Miss Clark, of Ottawa, are guests of Mayor and Mrs. McKay.

The Misses Violet and Grace McKay and Jean White attended the marriage of their friend, Miss Blanche King, which took place at Smith's Creek yesterday at 4.30 o'clock.

Miss Annie Folkins is visiting friends in Fredericton.

The young people of the Methodist church met at the home of Mrs. James Lamb and appointed officers for their sewing circle for the coming year.

The street commissioners are improving the sidewalk on Maple avenue. This will make a great improvement to the avenue.

W. A. Davies of the I. C. R., Moncton, was in town today.

WANTS BETTER ROADS

PETERSVILLE, CHURCH, Sept. 25.
To The Editor of the Times:

Sir,—Would you allow me a space in your paper to ask the members of Kings county, or whoever has charge of looking after the roads, what have they done with the money that they should have repaired the road with in the parish of Westfield. It is in a most deplorable state, the bridges are falling in, the road is washed away and covered with sticks and stones, leaving it impossible for a team to get along in safety. Over this road the farmers of this section of the country have to haul their produce to market, not knowing when their teams may be damaged or themselves maimed for life. When F. Mace had charge of this road under the old road law it was kept in a fair state of repair. But since they have taken that business from him and given it to others the road has gone to destruction. This is what the new road law has done for the benefit of the country that the members spent part of last winter in Fredericton framing.

As long as the members can ride in palace cars or drive in rubber-tired wagons, they will let the poor farmers continue to be hewers of wood or drawers of water and plod through life as best they can. I hope at the next general election the farmers of this county will tell them that they or their road law are not wanted.

The writer of this was a government supporter at the last election, and has been a traveller over the road that he now refers to twice a week for the last twenty-four years or more, and he knows what he is talking about.

ROBERT MURPHY.

Tailoring For Fall!

The latest Cloths are in. We have everything that fashion says is right for FALL wear.

If we make your Suit it will be correct in every way.

Call and see the patterns.

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High Class Tailoring,
26 Germain St.

HOT BATHS 15 CTS.

The only 4-chair barber shop in North End.

JAS. BOND, 149 Mill Street.

MAKE A DOLLAR.

We have four broken lots of "HUMANIC" Shoes for Men,

One of the Best American Lines made to sell at $5.00,

All Going at $4 per pair.

Box Calf Balmorals, Sizes 5 1-2, 6, 8, 9.

Velour Calf Bluchers, Sizes 6, 6 1-2, 7, 7 1-2, 8.

Vici Kid Balmorals, Sizes 6, 6 1-2, 8, 9.

Francis & Vaughan
19 King Street.

TIMEKEEPERS

For the House in the Greatest Variety.

From the inexpensive Kitchen Clock to that work of art for the drawing room, in Crystal and Gold, with visible pendulum. Also those with Cathedral chimes and quarter hour strike.

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JAMES V. RUSSELL,
677-679 Main Street.
Branches 8 1-2 Brussells - - - 397 Main Street.

A Large Assortment of

Boots, Shoes and Rubbers
At Lowest Cash Prices.
MEN'S HAND MADE KIP LONG BOOTS - - $3.00

P. E. CAMPBELL.

Birds and Animals Mounted to Order,
47 Germain St. Tel. 832. Taxidermist.

Standard Patterns

And "Designer" for October,
Just to hand.

E. O. PARSONS, West End.

YOU ARE NEXT

Step into "The Basement Barber Shop" any time for a quick shave. Business men will appreciate the fact that there are no long waits here. Call today.

R. C. McAFEE, - Head of King Street.

Rock Cranberries, Blueberries, High Bush Cranberries for jelly, Green Tomatoes, Cauliflower.

Tel. 636 J. E. QUINN, City Market.

Fresh Pies.

All kinds of delicious pies and cakes. Our products are just like home-made.

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G. D. PERKINS,
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Wedding and Set Rings and all kinds of Jewelry made to order.
Watches, Clocks, Eyeglasses, Spectacles, Silverware, Pipes, etc., Repaired at short notice. Phone 900.

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ST. JOHN WEST.

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Photos of the Scholars of Victoria and Alexandria Schools can be seen at my studio. Also views of the Launching of the Ludlow. Amateur finishing a specialty.

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Fox Furs!

Blue, Red and White Fox Head Ties; White Fox Stoles; Isabella Fox Stoles.

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F. S. THOMAS, 541 Main Street, North End.