Financial and Commercial.

BOSTON BANKERS FAIL

Burnett, Cummings & Co. Close Their Doors---Liabilities are $1,700,000 and Many Banks Are Badly Stuck.

Boston, May 25.—Seventy-one banks and trust companies, most of them in Massachusetts, but many located in various parts of the country, are among the creditors of the banking firm of Burnett, Cummings & Co., of this city, which today filed a voluntary petition in bankruptcy in the United States district court with liabilities placed at $1,714,368. The assets are stated to be uncertain. The creditors have been given to understand that they will not exceed $200,000, if indeed, they prove to be of any value whatsoever. The bankruptcy petition is the heaviest filed in this district since the present bankruptcy laws went into effect in Massachusetts.

Attorney J. A. Lauterbach, counsel for the bankrupt firm, said that the cause of the failure was the building and financing of the Concord and Boston Street Railway Company, the Middleboro, Wareham and Buzzard's Bay Street Railway Company, the Lowell and Boston street railway and the Bristol County Railway Company. These roads were in thinly settled districts and were unable to make suitable connections with roads running to Boston.

The four companies were placed in the hands of receivers and thereupon the notes given by them became valueless. Furthermore the Massachusetts Securities Company's bonds which were secured by obligations of these electric railways lost their value and entailed losses upon the firm. Lawyer Lauterbach stated also that the failure of the Hampden Trust Co. of Springfield and of the Taunton Safe Deposit & Trust Company, which unknown to the firm were in serious financial straits and which were placed in the hands of receivers, hastened the firm's financial embarrassment.

The secured creditors number eighty-seven and the unsecured eighty-one. There are thirty-two banks in the list of creditors and thirteen Massachusetts national banks. The largest unsecured claim is that of the Worcester Five Cents Savings Bank for $80,600. Other bank creditors are the Danvers Savings Bank of Danvers for $26,721, the Millbury Savings Bank of Millbury for $26,660, the City National Bank of Lynn for $19,789, the Newton Savings Bank for $35,154, and the International Trust Co. of Boston for $44,495. All these claims are in the secured list.

Among the other large claims, most of them unsecured, are the five cents savings bank, $17,500; city savings bank of Providence (R. I.), $20,711; Kingston National Bank, Kingston (R. I.), $26,000; Meguntiecook National Bank, Camden (Me.), $6,480, and the Crocker Institution for Savings, Turner Falls (Mass.), $4,158.

The largest individual claim is that of Frank C. Wood, of East Boston, for $43,000 C. G. Moffett, of Rockland (Me.), has a claim for $22,666.

The firm of Burnett, Cummings & Co., composed of Archie C. Burnett & Charles S. Cumings. The firm has been in business three years and a half, succeeding the firm of C. S. Cummings & Co. Mr. Burnett has had no connection with the business for over two years.

COMPARISONS OF REACTIONS

An Interesting Table of Railroad and Industrial Fluctuations.

(Boston Transcript.)

It has been a matter of comment by some men that when a market is declining it does no good constantly to emphasize declines by publishing contrasts of prices, by reiterating and emphasizing the familiar story of depression. But there is another side to it; when a wave of pessimism has gone too far, men's minds sometimes are brought back to see good in the market by realizing just how sharp a drop has been. The end of May has seen a sharp decline in stocks, not only this year, but also in 1904 and 1903. We have observed frequently that the spring generally sees a "parting of the ways." For good or ill, April or May generally gives shape to the balance of the year. Crops are making; monetary matters, foreign and domestic, are settling; it is a turning point or period. Just a year ago today we commented on this and gave a table of prices of leading New York stocks, showing extent of the spring decline from earlier high prices of the year. It may not be uninteresting to make up such a table for 1905, and this is what it shows:

RAILROAD CONTRASTS.

	1905 Late May.	1905 Early.	1904 Late May.	1904 Early.
Atchison	$ 77¾	$ 93⅜	$ 67½	$ 75¼
Baltimore & Ohio	105¾	111½	77⅛	85⅞
Canadian Pac	142½	155¾	116½	121¼
Central N. J.	190	205½	155	163¾
Ches. & Ohio	45½	60⅛	29⅛	36
C., M. & St. P.	168⅝	187½	138¼	148¼
C. & Northwest	205¼	249	167½	172¼
D., L. & W.	370	400	266	[illegible]
Erie	37½	48¾	22	29¼
Illinois Central	155	170	128½	134¾
Lake Erie & W.	30¼	44½	28	30½
Louis & Nash	140	156¼	106½	111½
Manhattan	162	175	142⅜	146⅛
M.' K. & T. pr.	57	69	34½	42⅛
Missouri Pacific	94½	110⅞	88⅝	95⅞
N. Y. Central	136¾	167¾	113½	122
N. Y., N. H. & H.	195¼	210½	185	196
Pennsylvania	131½	147¾	112⅞	123⅛
Pullman	231	254	210	219½
Reading	89⅞	99¾	41⅛	48
Rock Island	24¾	37⅞	20¼	47⅛
St. L. & S. F. com*	186	193	56	56
So. Pacific	58⅛	72⅜	44⅞	52¼
Union pacific	115	137⅞	81⅝	90
Wabash, pr	37½	48	33	41
Average, 25	$125¾	$145⅞	$ 98	$105¾

This year's decline, 20⅛.
1903 decline 21¼.
1904 decline, 7¾.

INDUSTRIAL CONTRASTS.

	1905 Late May.	1905 Early.	1904 Late May.	1904 Early.
Amalgamated	$ 75	$ 89⅞	$ 48⅜	$ 52¼
Am. Sugar	130⅛	149¾	124⅜	131⅝
Am. Telephone	137¼	148½	124	130
Colorado Fuel	38	59	28	34½
General Electric	169	192	154¼	179¼
U. S. Steel	24⅞	38¼	8¾	12⅝
do. pref	90⅞	104⅞	51⅞	62½
Western Union	92⅛	95¼	85	89¾
Average, 8	$94¾	$110	$78	$86½

This year's decline, 15¼.
1904 decline, 8½.
1903 decline, 14.

*C. & E. I. com. stock tr. ctfs.

SUMMARY.

Average of 25 railroad stocks at 1902 highest		$139⅝
Early 1903	$127½	
Late May, 1903	106¼	
Early 1904	105¾	
Late May, 1904	98	
Early 1905		145⅞
Late May, 1905		125¾
Average of 8 industrials at 1902 highest		$119
Early 1903	111	
Late May, 1903	97	
Early 1904	86½	
Late May, 1904		110
Late May, 1905		94¾

Here is $20 average drop in railroads, 15¼ in industrials on the spring movement this year; is it enough to warrant expectations of a turn, such as came later in 1904?

FUNERALS

The funeral of the late Ross Woodrow took place at 2.30 this afternoon from his son's residence, 38 Duke street. Rev. David Lang conducted a burial service at the house, and interment was in Fernhill.

The funeral of the late Annabella Godard took place this afternoon from her late residence, Douglas Avenue. Burial services were conducted in St. Luke's church by Rev. R. P. McKim, and interment was in Fernhill.

The funeral of John McMillan was held this afternoon from his late residence, Germain street, at 3.30. It was largely attended. Service was conducted in Trinity church by Rev. Canon Richardson. Interment was in Fernhill. The following gentlemen acted as pall bearers:—Dr. McAvenny, Thomas Gilbert, Hon. Judge Barker, A. I. Trueman, W. E. Vroom, and Louis J. Almon.

WALL STREET.

NEW YORK, May 26—Strength in the London market helped some of the international stocks to a higher level in the opening trading here, but demand was very languid and a number of the industrials and specialties fell off. Ontaria and Western made a gain of 1⅜; Great Northern pfd. dropped 2; Toledo, St. Louis and Western pfd. 1¼, and a number of the industrials including the U. S. Steel stocks varying fractions.

THAT STOCK TAX IN QUEBEC

A Test Case May Be Taken to Test its Constitutionality.

(Montreal Gazette.)

It was learned today that in all probability a case will be taken to test the constitutionality of the new stock tax passed by the Quebec legislature, as it is claimed that the legislature has no legal right to impose such a tax. Legal opinion is now being obtained on the question. The government originally intended the tax to be five cents for every hundred dollars or fraction thereof of the par value of shares, bonds, debentures or debenture stock, sold, transferred or assigned in the province, but a deputation composed of Andrew A. Wilson, chairman of the Montreal Stock Exchange, and J. T. P. Knight, secretary of the Canadian Bankers' Association, succeeded after an interview with the provincial treasurer, in having the amount of the tax reduced to two cents for every hundred dollars. Even as it is, the tax promises to prove most harrassing, and annoying to financial interests.

The governing committee of the New York Stock Exchange, it may be mentioned, has definitely decided to test the constitutionality of the stock transfer tax law which is to go into effect on June 1st. The matter has been placed in the hands of the law committee and the regular counsel for the stock exchange, who will complete plans for bringing a test case.

Members of the consolidated exchange, who were identified with the incorporation of the New Jersey Stock Exchange some weeks ago, say they have referred the question of the constitutionality of the law to three attorneys of high reputation. Pending the opinion, they said, the newly incorporated exchanges would do nothing towards procuring a place to trade. They did not wish to incur the heavy expenses which the establishment of such a place would demand before being fully advised as to the legal aspect of the case.

In the natural course of events several months must elapse before the decision of the court of appeals can be had.

(Montreal Witness.)

Just what effect the new stock transfer tax will have on this market is difficult to foresee, but there cannot be any doubt about the troubles that will be encountered if the various provisions of the bill are to be carried out to the letter. Aside from the irritation and trouble which the stamping of the shares, bonds, debentures or debenture-stock will entail, there is in clause No. 11 stating that the act shall not apply to any transfer or shares, etc., made bona fide for the security of loans. That is to say, the scrip may be deposited as security without the tax being enforced or required. The difficulty in applying this rule properly will be in distinguishing a straight sale from a loan, when both parties in the transaction are mutually agreed to avoid the tax. There are, in fact, many modifications needed in the bill, which, while not interfering with the proposed new scource of revenue, will make the application much more workable or congenial to the brokers, who are really the most concerned in the matter. An interesting feature which the new tax has brought forward is the situation in regard to those large and wealthy New York houses doing business in this city. Owing to the New York transfer tax, which also comes into force on June 1, these houses will not escape taxation, but as seven-eights of their business in this country will come under the New York tax, that state will receive the revenue, and the Quebec Legislature will not benefit by the large transactions these houses are credited with in Montreal. It would be, of course, only reasonable for the Legislature to adapt itself to the situation in this respect, although at the same time the tax at both ends of the line would be a severe strain for the New York houses to stand.

THE PRICE OF GAS

At the gas enquiry in New York the following table showing the rates per 1,000 feet at which the Consolidated purchased gas from other companies in 1901-1904 was presented by Mr. Whiteley and placed in evidence:—

	1901.	1902.	1903.	1904.	Ave.
New Amsterdam	33.17	38.03	34.74	32.88	34.54
Standard	35.18	33.82	33.96	32.36	33.51
Mutual	50.00	44.10	45.07	40.46	42.39
Central Union				28.09	
Average rate from all companies	35.15	37.18	35.19	33.92	
Average rate from all companies for four years					35.07

THE WORLD OF SHIPPING.

MINATURE ALMANAC.

1905, May.	Sun Rises	Sun Sets	Tides High	Tides Low
22 Mon	4.43	7.59	1.53	8.19
23 Tufts	4.42	8.00	2.43	9.10
24 Wed	4.41	8.01	3.35	10.03
25 Thur.	4.40	8.02	4.29	10.58
26 Fri.	4.39	8.03	5.27	11.55
27 Sat.	4.38	8.04	6.28	0.27

In Atlantic Standard Time, counted from midnight to midnight.

PORT OF ST. JOHN.

Arrived.

Barktn Shawmut, 406, Reicker, from New York, John E. Moore, hard coal.
Schr. Genevieve, 124, Butler, from Providence, R. I., A. W. Adams, balast.
Schr. Ellen M. Mitchell, 335, Wry, from Shulee for New York, with 1250 pcs piling. In for harbor with loss of anchor.

Coastwise:—

Schr. Westport III, 49, Powell, Westport, and cleared.
Schr. Hustler, 44, Thompson, Campobello.
Schr. Clara A. Benner, 35, Phinney, Tiverton.

Cleared.

Barge Rembrant, 1413, Aker, for Louisburg, N. S., in tow of tug Douglas H. Thomas.
Schr. Ellen M. Mitchell, 335, Wry, for New York, was in for harbor in distress.

Coastwise:—

Schr. Cora May, Finegan, fishing.
Schr. Maitland, Hatfield, Windsor.
Schr. Evelyn, Smith, St. Martins.
Schr. Clara A. Benner, Phinney, Back Bay.
Schr. Packet, Longmire, Bridgetown.
Schr. Jessie D. Merriam, Apple River.
Schr. G. Walter Scott, Alma.
Stmr Harbinger, Lewis, River Hebert.
Schr. Eastern Light, Cheney, Grand Harbor.

Sailed.

Stmr. St. Croix, 1064, Thompson, for Boston, via Eastport.
Stmr. Gulf of Ancud, 1686, Foxworthy, for London, via Halifax.

DOMINION PORTS.

HALIFAX, May 26.—Sld, stmr Evangeline, St. John.
CHARLOTTETOWN, May 24.—Ard, stmr. Manchester Merchant, Manchester.
NEWCASTLE, May 23.—Ard, stmr. Lewisport, Robertson, New York.
HALIFAX, N. S., May 25—Ard, stmr Coban, Louisburg, C. B.; steam yacht Albatross, New York for Montreal; bark Fruen (Nor), from Maryport, E.
Cld—Stmr. Evangeline, St. John.
Sld—Stmr Halifax, Ellis, Boston.
NEWCASTLE, N. B., May 24.—Cld, stmr. Pydna, Manchester.
PARRSBORO, May 19—Sld, bark India, for Preston, Eng.; 20th; Hilda, Portland.

BRITISH PORTS.

LONDON, May 23.—Ard, stmr Kastalia, Montreal and Quebec; stmr Hungarian, Montreal and Quebec.
MALIN HEAD, May 25—Passed stmr Lake Champlain, Montreal for Liverpool.
MANCHESTER, May 25.—Ard, stmrs. Jupiter, Halifax; Manchester Trader, Montreal and Quebec.
Sld—Stmr. Manchester Commerce, St. John and Philadelphia.
QUEENSTOWN, May 25—Sld, stmr. Oceanic, New York.
CAPE TOWN, May 25.—Ard, previously Oriana, St. John for East London, etc.
LIVERPOOL, May 25.—Ard, stmrs Majestic, New York; Sicily, Halifax; bark Barmbek, Port Hadlock.
Ard, 24th—Stmr. Manchester Trader, Montreal and Quebec for Manchester.
LIVERPOOL, May 25.—Sld, bark Cyprian, for Sydney; stmrs Dominion, for Montreal; Victorian, for Quebec and Montreal via Moville.
LIZARD, May 25—Passed, stmr Montreal, from Montreal and Quebec for London.

FOREIGN PORTS.

HYANNIS, May 24—Sld, schr Lizzie D. Small, Bangor.
HAVRE, May 25—Ard, stmr LaSavoie, New York; L'Aquitaine, do.
NEW HAVEN, Conn., May 25.—Sld. schr Jos W. Hawthorne, New Brunswick.
PERTH AMBOY, May 25.—Sld, sch. Coral Leaf, St. John.
PORTLAND, May 25—Ard, schrs. Tay, Sprague, St. John for New York; Three Sisters, St. John for do.
Cld—Schrs Myra Sears, for New Harbor; Pandora, St. John; Francis Goodnow, St. George, N. B.
PORTSMOUTH, N. H., May 25.—Ard, schr. Aldine, St. John fo rNew York.
ROSARIO, May 24—Ard ship Savona, St. John, N. B., via Buenos Ayres.
SALEM, Mass., May 25—Ard, schr Canning Packet, Church Point for Salem for orders; Beatrice, Meteghan, N. S., for do.
VINEYARD HAVEN, Mass., May 25—Ard, schrs. Morancy, St. John for New York; Lois V. Caples, do for do; John G. Walter; River Hebert for do; Abbey Keast, do for do; Rodney Parker, Hillsboro for Philadelphia.
Passed—Stmr. Nana (Nor), do for Sydney, C. B.; Ethyl B. Sumner, New York for Moncton; Abbie and Eva Hooper, St. John for New York.
BOOTHBAY HARBOR, May 25—Ard(schrs Alma, Sackville, N. B.; Nellie Carlin, Windsor, N. S.
BOSTON, May 25.—Ard, schrs H. M. Stanley, from River Hebert.
Sld—Schrs. Clarence H. Venner, Hillsboro; Neva, for Bear River; Princess, for Port Greville.
BOSTON, May 23.—Cld, schr Amos Cutter, Joseph, for Barbados.
CALAIS, Me., May 25.—Ard, schrs William Cobb, Cheverie.
Sld—Schr. Maple Leaf, Wentworth.
CITY ISLAND, May 25.—Bound south, schrs Ann Louisa Lockwood, Windsor; Gypsum King, Tenny Cape.
Bound east—Bark Abeona, New York for Weymouth, N. S.
NEW YORK, May 25.—Ard, schr. Donna T. Briggs, South Amboy for an eastern port.
PHILADELPHIA, May 25.—Ard, stmr. Siberian, Glasgow and Liverpool.

SPOKEN.

British steamer Montana, from Newport for Baltimore, May 22, lat. 40, lon. 64.

NOTICE TO MARINERS.

Notice is given that about June 1, 1905, the following buoys will be established on the northerly side of Long Island Sound, about 6 miles to the eastward of the entrance to New Haven Harbor:—Northwest Reef buoy, a H. S. second class spar buoy, to mark the southerly end of the reef off the southwesterly end of the Thimbles; Three Foot Shoal buoy, a black third class spar, to mark the shoal spot between High Island and Pot Island of the Thimbles group. The magnetic bearings of the prominent objects will be published when the buoys are established.

DANGERS TO NAVIGATION.

NEW YORK, May 23.—Steamer Furnessia (Br), from Glasgow, reports May 18, lat 47.07, lon. 43.25, passed a medium sized iceberg; 19th, lat 46 45, lon. 44 11, saw another iceberg; same date, about lat 45 45, lon. 46 47, saw a broken mast floating upright, about five feet above water.

REPORTS, DISASTERS, &c.

LONDON, May 23—British steamer Tanagra, Kehoe, at Liverpool from Brunswick, Ga., is on fire in the cotton in No. 2 hold. The fire is under control.

British steamer Ghazee, Bailey, from New York for Dunkirk, before reported damaged by collision with the dock wall at Havre, will repair afloat. Loss and damage estimated at £1,000 to the vessel. Only a small portion of the cargo is damaged. Loss and damage estimated at £100.

Melbourne cables that British ship Largiemore, Spencer, from San Francisco, has arrived, and reports jettisoned part of deckload and lost some sails during a hurricane in lat. 28 N., lon. 131 W.

French schr. Cousins, Reunis, which left St. Servan, France, for St. Pierre, Miq., some 80 days ago, is given up as lost. She had on board 128 fishermen.

ROCKLAND, Me., May 22—Schr. Claremont, before reported wrecked on the Venezuelan coast, was bound from Majardo to Maracaibo to load for Chester, Pa. The vessel was rebuilt at a cost of $6,000 and name changed from Addie Schlaefer two years ago; insured.

RECENT CHARTERS.

Lumber—Bark Herbert Fuller, 697 tons, Brunswick to New York, $5; bark Daisy Read, 364 tons, same; bark Mary C. Hale, 511 tons, same; British schooner Doris M. Pickup, 372 tons, Mobile to Havana, $6; schooner Andrew Adams, 712 tons, Apalachicola to New York, $6.25; schooner A. D. Mills, 326 tons, Apalachicola to St. John, N. B., $7; schooner Viking, 966 tons, lumber and ties, Brunswick to New York, p. t.; schooner Henry Crosby, 346 tons, same, to New York, $5.

Miscellaneous—British steamer Doverdale, 1,865 tons, New York to South Africa, berthed, June, p. t.; British steamer Vizcaina, 1,370 tons, extension of round trip, West Indies, £635, prompt; Italian bark Marie, 1,613 tons, Tampa to Melbourne, phosphate, 18s 6d; British bark John S. Bennett, 209 tons, general cargo, New York to Forcados, Bonny and Old Calabar, p. t.; British brig Venturer, 318 tons, molasses, Antigua to Halifax, p. t.; British steamer Newton Hall, 2,675 tons, sugar, Java to United States, United Kingdom or Continent, 26s 9d; schooner Nottie Champion, 423 tons, stone, Sullivan to Philadelphia, $1.

VESSELS BOUND FOR ST. JOHN.

Steamers.

Ackworth, 1393, chartered.
Arranmore, Sydney, May 14.
Brattingsborg, 1991, chartered.
Carisbrook, 1785, at New York, May 1.
Drot,, 1862, at Guantananamo May 10.
Evangeline, at Halifax, May 25.
Florence, London, May 24.
Manchester Commerce, Manchester, May 25.
Manchester Importer, Manchester, May 13.
Nord Amerika, 1680, Naples, May 17.
Soberg, 1333, charter.
Tanagra, 2159, Liverpool, May 20.
Wastwater, 1445, chartered.

Ships.

Elise, 1289, Rotterdam, March 20; via Queenstown, May 11.
Regina, 798, at Barbados March 26.

Barks.

Avoca, 1334, Rio Janiero, April 16.
Alkaline, 626, at Havana, April 18.
Rosa, 658, Trapani, March 20.

VESSELS NOW IN PORT

Not Cleared To Date.

Showing their tonnage and consignee:—

STEAMERS.

Indianapolis, 1602, W. C. E., W. M. Mackay.
Norbeon, 1647, W. C. E., W. M. Mackay.
Pine Branch, 1022, W. C. E., J. H. Scammell & Co.
Portland, 1799, W. C. E., Wm. Thomson & Co

BRIGANTINES.

Dixon Rice, 196, dis., J. W. Smith.

SHIPS.

Hercules, 1190, Greenock, Wm. Thomson & Co.

BARKS.

Adam W. Spies, 118, A. W. Adams.
Gulfport, 746, Tralee, J. H. Scammell & Co.
Hattie G. Dixon, 476.
Shawmut, 407.
Wildwood, 1476, W. C. E., J. H. Scammell & Co.

SCHOONERS.

Alice Maud, 119, dis., N. C. Scott.
Frank & Ira, 99, N. C. Scott.
Harold B. Cousins, 360, P. McIntyre.
Ida May, 119, D. J. Purdy.
Jennie C., 97, A. W. Adam.
Jessie Lena, 279, dis., R. C. Elkin.
Lotus, 98, A. W. Adams.
Myrtle Leaf, 335, J. W. Smith.
Mercedes, 149, dis., J. W. Smith.
Ottis Miller, 98, A. W. Adams.
Priscella, 102, dis., A. W. Adams.
Prudent, 117, Merritt Bros. & Co.
Ravola, 130, N. Y., J. W. Smith.
Rewa, 122, D. J. Purdy.
Roger Drury, 307, R. C. Elkin.
Romeo, 111, P. McIntyre.
Sallie E. Ludlam, 199, N. Y., D. J. Purdy.
Silver Wave, 99, dis., Merritt Bros & Co.
Valetta, 99, F. Tufts & Co.

COASTWISE.

Fleetwing, Port George.
Gertie, Five Islands.
Glenara, Sandy Cove.
Haines Bros, 46, Freeport.
Jessie, 17, Digby.
Marguerite, Canning.
Ocean Bird, 44, Margaretsville.
Prescott, 72, Benjamin, Walton, N. S.
Susie N., Windsor.
Uranus, St. Stephen.

Note.—This list does not include today's arrivals.

WHEN IS A WHEAT CROP "SAFE"?

The Danger Period for the Early Grain, and How Long It Lasts.

(New York Evening Post.)

The extent to which experts have qualified last week's 450,000,000-bushel estimate from the winter wheat acreage and condition figures; the indifferent response of the stock market to that estimate, and this week's advices of poor progress in the farm work—these various incidents give some interest to the questions, when a crop may be deemed really safe, and how long financial markets must wait before feeling that serious accidents are no longer possible.

In the case of the winter wheat crop, there can be no certainty until June, and doubt will often continue longer. In 1895 the government's May 10 estimate was 82.9; on June 10 it cut it down to 71.1. Heavy frosts in the middle of May, followed by drouth and insect pests, reduced expectations by nearly 50,000,000 bushels, and sent up the price from 67 to 81 cents. The May condition estimate in 1899 was 76.2, and the weekly crop reports, up to the middle of the month, described improvement. Then came three weeks of cold weather, drouth, and the devastating "Hessian fly," and the June condition estimate fell to 67.3. Of 1903, when, on the heels of a very high May 10 estimate, came furious rains which beat down the winter wheat and flooded the Missouri and Ohio valleys until the middle of June, most people's recollection is distinct enough. The May condition of 92.6 ended at 78.8 in July.

Speaking generally, it may be safely said that if the crop is in thoroughly good condition at the opening of June, it is a pretty sure reliance. If it has already been impaired, then what remains of it is not safe before July.

The annual inspection of the board of health, which was commenced May 15, is proceeding satisfactorily. It has been found that a number of cess pools are still frozen. An unusual occurrence so late in the year. A report was received yesterday that a dead horse is lying on the Bay Shore and an effort is being made to discover the owner, as the board are determined to prevent any recurrences of this trouble, which was more common some years ago. The cases of infectious disease in the city are just now reported very light.

CANADA PERMANENT MORTGAGE CORPORATION

Head Office Toronto.

Paid up Capital, $6,000,000.00 | Reserve Fund, $2,000,000.00 | Invested Funds, $24,000,000.00

Maritime Provinces Branch, Prince Wm. St., St. John, N. B.

Money to Loan on Real Estate.

CLASSIFIED ADVERTISEMENTS.

TIMES WANT ADS are tireless little workers. They hustle night and day and never grumble. Let's set one to work for you,

MALE HELP WANTED.

WANTED—TWO GOOD SOBER MEN AS teamsters. Apply J. S. GIBBON & CO., Smythe St. 5-26—2t.

WANTED—A BREAD BAKER AT UNION Bakery, 122 Charlotte street. 5-23—tf.

WANTED—AN EXPERIENCED CABINET maker and junior salesman for our Furniture Department. Apply to E. B. JONES, Office, Manchester Robertson Allison, Limited. 5-2—tf.

WANTED—BY A PRINTER, OF ABOUT two years experience, at general work, a situation. Apply to this office for further information. 2.20 tf.

MEN WANTED—Reliable men in every locality throughout Canada to advertise our goods, tack up show cards on trees, fences, along roads and all conspicuous places also distributing small advertising matter. Salary $900 per year or $75 per month and expenses $2.50 per day. Steady employment to good, reliable men. No experience necessary. Write for particulars. Empire Medicine Co., London, Ont.

BE UP-TO-DATE, AND LEARN TO write the most simple, legible and speedy system in use today, viz.: Boyd's Famous Syllabic System of Shorthand. We give a written guarantee to instruct any young lady or gentleman of ordinary education, to write from 100 to 150 words per minute in 30 days, or refund their money. We would be pleased to have you call and investigate our systems. Students taken on trial and Railway Fare paid.
SYLLABIC SHORTHAND BUSINESS COLLEGE,
102 Prince William St., St. John, N. B.

Now Watch Our Prices.

GO-CARTS, from $3.50 to $25.00.
SIDEBOARDS, from $11.90 to $45.00.
PARLOR TABLES, from $1.25 to $12.00.
PARLOR SUITES, from $18.00 to $50.00.
BEDROOM SUITES, from $12.00 to $48.00.

N. A. HORNBROOK & CO.,
O'Regan's New Building.
15 MILL STREET.

CARD.

R. F. Quigley, K.C., Ph. D., LLD
Barrister, Solicitor, Notary.
Member of the Bars of New Brunswick and Quebec.
Offices—Ritchie's Building, Princess st., St. John, N.B. 5-26-tf

ROOSEVELT ASKED

To Take a Hand in Regard to Affairs of the Equitable.

WASHINGTON, May 24.—An effort was made to induce President Roosevelt to take an active interest in the complications which have arisen in the affairs of the Equitable Life Assurance society. Clarence Whitman, president of the Merchants' Association of New York had a conference with the president. The details of the conference were not obtainable, but it is known that Mr. Whitman urged the president to take up the subject with a view to either ordering a government investigation or to making recommendations to congress on the subject of insurance legislation.

Mr. Whitman's suggestion was not the first of the kind the president has received. In a letter from a prominent New York man, whose name is not disclosed, the president was urged to take the matter up. It can be said that up to this time the president has not seen his way clear to the taking of any action in the case of the Equitable specifically.

An investigation of insurance corporations has been made already by the bureau of corporations, but it is understood that the information obtained was purely of a general character.

Commissioner Garfield of the bureau of corporations, is engaged now in an effort to determine whether the government has authority to make an investigation of a specific character into the insurance question without action on the subject by Congress. The impression is general in official circles that the commissioner probably would have no power to make such an inquiry unless it first was authorized by congress. It is understood not to be unlikely the president may make some recommendations regarding the subject in a message to congress.

MARINE NOTES.

Captain Alexander Stewart, who was in command of the Allan Liner Laurentian when the steamer visited this port a few weeks ago, died suddenly at his home in Ardrossan, Scotland, last Tuesday. Captain Stewart was well known in Boston. He is survived by a wife, who was formerly Miss Isabelle Stewart, daughter of William B. Stewart of Baltimore.

The Furness liner Evangeline arrived at Halifax Tuesday midnight from London. She has 400 tons of general cargo for the city and 300 tons for St. John. She passed four small icebergs on the Banks, but saw nothing of the yachts, which are racing across the Atlantic.

PARRSBORO, May 25.—Schooner Helena M., while coming into the harbor light on Sunday carried away her mainmast head. She will repair here.

The schooner launched at Huntly's shipyard on Saturday will be named the "Ruby" and will be registered at Chatham. She goes in coal ballast to Halifax and loads salt at Halifax for Chatham.

New schooner Sakata has nearly finished loading piling at the Newville wharf and will sail soon for New York. She is attracting much attention as one of the best fitted and finest schooners ever built on this shore and her maiden voyage is to be watched with interest.

At Riverside on Saturday from D. A. Huntley's yard the schooner was launched according to the programme mentioned last week and conveyed at once to the Miramichi. She presented a fine appearance as she took the water and the launch was in every way a success.

EXPORTS

For Brow Head for orders, per steamship Chicklade, 1,091,798 ft. deals &c., John E. Moore & Co., vessel loaded at Musquash.

FEMALE HELP WANTED.

WANTED—A COOK. APPLY TO MRS A. I. TRUEMAN, 112 Hazen street. 5-26—6t.

WANTED—GIRL FOR GENERAL HOUSEwork in family of two. Apply MRS. S. M. CHALMERS, 46 Adelaide street. 5-26—tf.

WANTED—TWO BOYS TO LEARN THE carriage business. Apply A. G. EDGECOMBE, 117 City Road. 5-26—6t.

WANTED—AT ONCE, A YOUNG GIRL for general house work in a small family. Apply at 176 Sydney street, left hand bell. 5-23—tf.

WANTED—A CAPABLE NURSE TO take care of a baby 7 months old. References required. Apply to MRS. BANCROFT, 73 Hazen street. 5-10—tf.

WANTED—AN EXPERIENCED SKIRT maker at once. Apply MISS CRAIG, Manchester Robertson Allison, Limited. 5-6—tf.

WANTED—A FIRST-CLASS COOK AT the CUMBERLAND HOTEL. 5-5—tf.

FOR SALE.

FOR SALE—PIANO. AS I AM LEAVING the city I will sell my piano—a good New York make—at a bargain. Piano good as new. P. O. BOX 128. 5-23—6t.

FOR SALE—WHITE VESTS, $1.75; Soft Shirts, 75c., 98c. and $1.25. Leather Belts, 25c., 35c., 50c. and 75c.. Outing Hats, 50c. and 75c. at WETMORE'S (The Young Men's Man), 154 Mill street.

FOR SALE—FURNITURE AND ALL household effects reasonable. Enquire 128 St. James street, right hand bell. 5-22—6t.

FOR SALE—CHOICE LOT OF HIGHLAND Hay in Bulk. J. E. QUINN, City Market, 636.

FOR SALE.—SPRING OVERCOATS, KNEE length, dark greys, prices $10, $12, $13.50, plain finish and silk-faced. Sizes are broken. 20 per cent. cash discount to clear. A. GILMOUR, 68 King street. 5-19—6t.

FOR SALE—DELAWARE AND EARLY Rose Potatoes. J. E. COWAN, 99 Main street. Tel. 204b. 4-20—tf.

FOR SALE—SIX MONOLINE TYPE-Setting Machines. All in perfect condition. The Times in future will be set on Linotype machines. If interested you can secure one or all of these machines at an attractive figure. Apply "TIMES OFFICE." 4-22 tf.

FOR SALE—A ROBB HERCULES 12 h. p. horizontal engine, balance wheel, McAvity lubricator, now running 8-page rotary press, cylinder press, 4 job presses and 6 type setting machines. Engine is in good order, and will be sold reasonable. Apply TIMES OFFICE. 4-22 tf.

FOR SALE—DUMP-CART, HARNESS, and Single Sloven. Apply J. E. COWAN, 99 Main street. Tel. 204b. 4.20 tf

FOR SALE—ABOUT 20 NEW AND second hand delivery wagons, two coaches and two horses, and carriages of different styles, all ready for spring sale. Best place in the city for painting and greatest facilities for carriage repairing. A. G. EDGECOMBE, 115-129 City Road.

ESTATE SALE.

At Public Auction, Chubb's Corner, Saturday, the Twenty-Seventh day of May, instant, at Twelve o'clock noon, two two-story dwellings, situate adjoining on Leasehold Lot No. 76-78 on south side of Broad Street, Saint John. Ground Rent $50.00.

For terms of sale and other particulars apply to Arthur C. Fairweather, Solicitor, Barnhill's Building.

Dated this Seventeenth Day of May A. D. 1905.

MARY B. McCORMICK,
Administratrix estate late Elizabeth Furlong.
T. T. LANTALUM, Auctioneer. 5-18—M26.

LOST

LOST—IF YOU HAVE LOST YOUR CUFF Links come to us and we will make you a present of a new pair, with every 98c. shirt you buy on Saturday, May 27th. WETMORE. (The Young Men's Man), 154 Mill street.

MISCELLANEOUS.

BICYCLES WANTED—FOR LADY AND gentleman. Must be in good condition and cheap. Store No. 23 Charlotte street. 5-26—2t.

WANTED—TO BUY A SECOND HAND tricycle for child. Address X. Y., Times Office. 5-25—3t.

WANTED — ABOUT JUNE 15TH, A thoroughly competent meat and order cook for thirty room house. Don't apply unless you understand your business and are steady and reliable. Wages $40.00 per month. Apply with references to HOTEL, Times Office. 5-19—12t.

WANTED—5,000 DOZ. FRESH EGGS; also, Hides and Calfskins. JOHN HOPKINS, Manfr. of Beef and Pork Products, St. John, N. B. 5-8—1m.

SHIRTS "MADE TO ORDER" AT TENNANT'S, 56 Sydney street.

PARTIES WISHING TO STORE FURNITURE, during the coming summer and winter, should communicate with WM. H. BUSTIN, Lansdowne House. Excellent storerooms on ground floor. Rates moderate. 3-17 tf.

TO LET.

TO LET.—ROOM OVER SUBSCRIBER'S store, suitable for office or sample rooms. Apply A. R. CAMPBELL & CO., 64 Germain street. 5-9—tf.

TO LET—SMALL FLAT, 5 ROOMS, 92 Somerset street. Can be seen from 2 to 5 in the afternoon. 4-13 tf

TO LET—HOUSE AND BARN, 24 Paddock street at present occupied by Dr. G. O. Baxter. House heated with hot water; rent including furnace coal $330.00.

Also shop 21 and 22 South Wharf at present occupied by Messrs Baird & Peters. Apply to AMON A. WILSON, Barrister, Chubb's corner. Phone 826, 4-1 tf.

TO LET—A DESIRABLE OFFICE IN our building, Ward street, heated. Possession at once, if required. BAIRD & PETERS. 3-11tf.

TO LET—UPPER FLAT IN HOUSE 42 Carleton street, containing 9 rooms, and bath. Can be seen Tuesdays from 2 to 5. Enquire of T. A. SHORT, Union street livery stable. 2-21 tf.

YANKEES MUST GO

Ottawa, May 25—(Special)—The Americans who were imported by the Pere Marquette Railway are to be invited to retire. They were imported to displace Canadians in violation of the alien labor laws.

Mr. Robinson, barrister, of St. Thomas, asked the minister of labor that the law should not be enforced. He did so as representing the Pere Marquette road. The minister refused to do this and the department of justice had been asked to issue the necessary warrants.

AMUSEMENTS.

OPERA HOUSE.

Commencing May 24,

Grand Revival Greatest Naval Melodrama ever seen in St. John.

The Gunner's Mate.

A Sailor's Sweetheart. It is to the Navy what "Secret Service" and "Shenandoah" is to the Army. Big Cast, Special Scenery, Gorgeous Electrical Effects. An intensely interesting and thrilling Melodrama.

A Mammoth Scenic Production. Scene laid in New York City and on board the U. S. Cruiser New York. Stage pictures reproduced from photographs of the famous U. S. Cruiser New York.

See the Intensely Sensational FIRE ROOM SCENE on board the U. S. Cruiser New York, which was personally inspected and highly praised by Admiral Sampson.

Night Prices—15, 25, 35 and 50.
Matinee—15 and 25.

Opera House.

MONDAY, MAY 29.

Mme. Bowie AND COMPANY IN Grand Concert!

Prices: 15, 25, 35 and 50 cts.

SACRED CANTATA.

"The Ruler's Daughter"

(The Daughter of Jarius.)

Chorus of 80 voices and orchestra. Germain Street Baptist Church.

Wednesday, May 31st, 8 p. m.

Soloists—Mrs. Freeze, Miss Annie Cathers, Miss Blenda Thomson, Prof. Titus, Mr. G. S. Mayes; and Mrs. H. J. Roberts, elocutionist.

The EQUITY Fire Ins. Co.,
ANGLO-AMERICAN Fire Ins. Co.,
Two Non-Tariff Companies.
inviting desirable business at equitable and adequate, but not exorbitant rates. Agents wanted in unrepresented districts.
Edwin K. McKay, Gen. Agt.
128 Prince William st., St.John,N.B.

FLORISTS.

Easter Flowers

In all the leading varieties. Now is the time to leave your order. Fine plants in bloom for church decorations.
H. S. CRUIKSHANK, 159 Union Street. Phone 698.

C. E. DOWDEN,
Stock and Bond Broker
CORRESPONDENT.
CURTIS & SEDERQUIST,
Phone 900. 80 Prince Wm. St.

ROYAL INSURANCE CO.
Of Liverpool, England.
Total Funds Over $60,000,000
J. SYDNEY KAYE, Agent.
85 1-2 PrinceWm. St., St. John, N. B

For Two Days.
Potted Ham, 4c. per can; Devilled Ham, 9c. per can; Compressed Cooked Ham, 13c. per can, at
COTHER'S CASH STORE
12 Sydney St. Tel. 1194.

WESTERN ASSURANCE CO.,
Est. A. D. 1851.
Assets $3,300,000.
Losses paid since organization
Over $40,000,000
R. W. W. FRINK,
Branch Manager, St. John, N. B

AUCTION SALE.

There will be sold at Public Auction at Chubb's corner (so called) on Prince William street, in the City of Saint John, on SATURDAY, the Twenty-seventh Day of May, instant, at twelve o'clock noon, all the right, title and interest which Oscar D. Hanson at the time of his making an assignment to the undersigned for the benefit of his creditors had in and to the following leasehold lands and premises:—

A LOT OF LAND in the Parish of Lancaster, being a portion of Block (7) seven of Corporation lands in the said Parish and known as lot number (24) twenty-four, situate on the easterly side of the road leading from Fairville to Spurr Cove (so called), the same, having been leased by the City of Saint John to Joseph Compton by lease dated 5th October, 1892, and the said lease having been assigned to the said Oscar D. Hanson.

Also a lot of land in the Parish of Lancaster, being a portion of what was formerly known as Lot No. 2, Block 6, and being on the corner of Prospect and Walnut streets, the same having been leased by The City of Saint John to the said Oscar D. Hanson by lease dated 1st May, 1896.

Also a lot of land in the Parish of Lancaster situate fronting on Milford Highway Road, the same having been leased by Harvey Hanson to Michael Murphy by lease dated 1st May, 1899, and the said lease having been assigned to the said Oscar D. Hanson. Together with all buildings and improvements thereon.

For terms and further particulars apply to the undersigned.

By order of the Inspectors.

Dated the Seventeenth Day of May A. D. 1905.

WILLIAM A. EWING,
Assignee of Oscar D. Hanson.
T. T. LANTALUM.
Auctioneer. 5-18—M 26.