Financial and Commercial.

GREAT BANKING SCHEME

Canadian Bank of Commerce to Rival Strongest Institution of its Kind in the Dominion---Project Believed to Include Magnificent Headquarters on St. James Street.

(Montreal Witness).

The Canadian Bank of Commerce is to be so reorganized and strengthened as to place it in a position rivalling the strongest institution of its kind in the Dominion, if a project now under way be brought to a successful issue.

The head of the corporation by whom this project is being promoted is the Hon. Senator Cox, of Toronto, who, it is said, will be the honorary president of the reorganized bank, while Robert Kilgour, of Toronto, will be the president, B. E. Walker, the managing director, and F. H. Mathewson, the local manager for the province of Quebec.

The proposal is to increase the capital to $20,000,000. At the present time its paid up capital amounts to $8,700,000, with a "rest" of $3,500,000, making a total capital of $12,-000,000.

The head office of the bank is at present in Toronto. B. E. Walker being the general manager. It is believed to be the intention, under the new scheme, to establish the head offices in Montreal, probably on St. James street, at the northeast corner of St. Peter street. The property on that site comprises the Canada Life and the Temple buildings, and these will probably be remodelled so as to make them into a bank building of magnificent proportions and imposing appearance. As Senator Cox, the president of the Bank of Commerce, has already acquired the Temple building, and as he is the president of the Canada Life Assurance Company, there seems to be a warrant for the belief that this is the site selected.

The business of the bank has been growing rapidly for years, and it already has branches distributed throughout the provinces of the dominion, and doing a large and profitable business.

The earnings of the bank for the past year have been even more satisfactory than usual, and after writing off for bank premises $127,806.41, and making a contribution to the pension fund of $25,000, the directors have been able to add five hundred thousand dollars to the rest.

During the year the bank has opened new branches in the city of Winnipeg, in the Northwest Territories, at Lloydminster, in Saskatchewan, Moosejaw, in Assiniboia, and Nanton, in Alberta. Since the close of the bank's year a branch has been opened at Claresholm, in Alberta, and arrangements have been made to open in the near future at Melfert, in Saskatchewan.

The financial general statement of the bank of Nov. 30 last, the date of the annual meeting, was as follows:

LIABILITIES.

Notes of the bank in circulation		$ 7,680,947.68
Deposits not bearing interest	$18,003,420.09	
Deposits bearing interest, including interest accrued to date	52,455,931.37	
		70,459,351.46
Balances due to other banks in Canada		138,758.50
Balances due to other banks in foreign countries		242,631.86
Dividends unpaid		882.42
Dividend No. 75, payable Dec. 1		304,500.00
Capital paid up	$ 8,700,000.00	
Rest	3,500,000.00	
Balance of profit and loss account carried forward	28,726.39	
		12,228,726.39
		$91,055,798.31

ASSETS.

Coin and bullion	$ 2,800,326.19	
Dominion notes	5,301,692.00	
		$ 8,102,018.19
Deposit with dominion government for security of note circulation		400,000.00
Notes of and cheques on other banks		3,635,085.29
Balances due by other banks in Canada		10,692.50
Balances due by agents in Great Britain		5,894,865.42
Balances due by agents of the bank and other banks in foreign countries		2,103,565.34
Government bonds, municipal and other securities		7,313,648.34
Call and short loans		10,460,092.59
		$37,919,967.67
Other current loans and discounts		51,458,163.16
Overdue debts (loss fully provided for)		305,293.38
Real estate (other than bank premises)		63,237.15
Mortgages		220,626.86
Bank premises		1,000,000.00
Other assets		88,510.00
		$91,055,798.31

The directors and officials of the bank are: The Hon. George A. Cox, president; Robert Kilgour, vice-president; James Crathern, Matthew Leggat, Wm. B. Hamilton, John Hoskin, K. C., LL. D., Joseph W. Flavelle, A. Kingman, the Hon. L. Melvin Jones, Frederic Nicholls.

B. E. Walker is the general manager and Alex. Laird assistant general manager.

Word was received in the city yesterday noon that Hon. Senator Cox will pay a visit to Montreal during the course of the next week in connection with the scheme.

A FINANCIAL REVIEW

The Current Year to Prove a Prosperous One in Canada and the United States, if Present Indications May Be Relied On.

(Toronto News.)

Judging from the present outlook, the fiscal year, beginning July 1, 1905, and ending June 30, 1906, will prove an unprecedentedly prosperous one for the Dominion of Canada, and in fact for the whole continent of North America. As far as can be seen, only one thing could interfere with the realization of this brilliant prospect, and that one thing is the possibility of a disaster overtaking the Western Canadian wheat crop or the American corn crop before these can be harvested and safely housed. Grain cutting has already commenced upon the Canadian prairies, but four weeks must elapse before the bountiful yield can be wholly placed beyond the possibility of damage. A large percentage of the crop will be safely threshed before that time, but this month of favorable conditions is essential to the securing of the entire harvest. Granted such continuation of fine weather, Manitoba and the Northwest should this season yield 80,000,000 to 100,000,000 bushels of wheat. What this will mean to the country is indicated by the fact that our western wheat crop totalled 60,000,000 bushels in 1904, 53,-000,000 bushels in 1903, and 67,000,000 bushels in 1902. Such a prospect means much for the west. The crop of 1903 was a small one, and that of 1904 of poor quality. This year's yield, if secured according to the present promise, may be expected to grade high. Still another important consideration is the fact that last year's foreign crops were so abundant that Canadian wheat was not in demand in Europe.

Russia is not expected to export largely this season, and this may place the onus of furnishing Europe with bread-stuffs to a greater degree upon Canada. Given a big crop of high quality, and a good export demand for the same, the western farmer should indeed be happy. Such a combination of fortune would exert an important influence, not only upon immediate conditions in the west, but upon the more remote future. It might be expected, if properly utilized, to remedy the over-speculation in city and farm lands that has taken place west of the Great Lakes, but what is perhaps more important still, it would assure a continuation and probably an acceleration of the peopling of our vacant wheat lands by foreign immigrants. A crop of 100,000,000 bushels selling at fair prices would prove a world-wide advertisement to the dominion. But if the west is to reap the full benefit of its promised good fortune the inhabitants thereof must check their tendency to tie all their money up in an overload of lands. Canadians have seen disaster result from this sort of thing before.

Then to come down to Ontario, we find the outlook every whit as cheerful. Our crops here are in a large measure already reaped, and the Ontario government declares the result to be, on the whole, excellent. Wheat, oats, barley and peas have done well, and, more important still, the hay crop was a large one. Last year was not a fortunate one for the Ontario agriculturalist. The wheat crop was the poorest in years, and our dairy exports declined by several millions of dollars, this last phenomenon being largely due to poor prices abroad. This year so far the cheese and butter output is larger, and much better prices are being realized for it than in 1904.

The conditions in Ontario and the west thus outlined promise to exert a remedial influence upon Canada's recent unfavorable trade balance, to which attention has been called in these columns. Last year's excess of imports over exports was in a measure due to our small exports of grain and dairy products. The promise is that the showing for 1905-6 will be improved. Another thing that will help the trade balance is the fact that the alteration in our tariff regulations has almost completely shut out American steel rails and locomotives. In 1904 we imported two or three million dollars' worth of these, whereas in 1905 we are manufacturing them for ourselves. These considerations should, however, afford no excuse for either personal or national extravagance, such as prosperity very often breeds. The lean time may follow the fat, and it were well for the people and the nation to husband their resources against a possible period of trial.

Across the line the greatest grain crops in the history of the United States are promised. Present indications are for 700,000,-000 bushels of wheat (much of which is already harvested), and for 2,700,000,000 bushels of corn, which is not yet entirely out of danger. The cotton crop will not be such a bumper one, but, on the whole, Uncle Sam bids fair to have as prosperous a twelve month as does Johnny Canuck. And, of course, prosperity in a great country so near to Canada exerts a far-reaching beneficial influence throughout the dominion itself.

One other phase of the situation may be touched upon, and that is the probable effect of the promised harvests upon the Canadian transportation companies. Of late years the Grand Trunk and C. P. R. have developed into favorite routes for the transport of grain from the American Northwest to Europe. These lines have cut greatly into the export grain traffic of the United States trunk lines, and Montreal and Quebec have in a measure supplanted New York and Boston as shipping points for American wheat and corn. It is maintained that this tendency will continue as long the United States exports these cereals, and this autumn we may expect to see the Canadian railways heavily taxed in carrying out the exportable surplus of the record crops now promised across the line. This prospect, if it be realized, and the business of handling the big crops indicated in this country, appear to point toward heavy earnings for the Grand Trunk and the C. P. R. and also for the Canadian Northern Railway, which has now pushed itself through the wheat lands as far west as Edmonton, under the lea of the Rockies.

RECIPROCAL CONCESSIONS

The Programme Outlined at the Chicago Convention.

(Bradstreet's).

A system of reciprocal concessions to be effected through the agency of a dual tariff is proposed by the Chicago Reciprocity Convention for avoiding strain in trade relations with foreign countries. In the resolutions adopted the convention declares that the agriculture, manufactures and other industries of the country have expanded to such an extent that they can no longer depend upon the home market for the consumption of their entire product, and that the export trade has become a vital support to many of our industries. At the same time, it is urged, the present commercial attitude of the United States, owing largely to the failure to carry into effect the reciprocal trade provisions of section 4 of the Dingley law, is antagonizing foreign nations, whose good will we desire and on whom we have hitherto depended as purchasers of our surplus products. The convention recognizes the principle of protection as the established policy of the nation, but advocates immediate reciprocal concessions by means of a dual or maximum and minimum tariff as the only practicable method of relieving the situation confronting the country. It is suggested that the question of the schedules and items to be considered in making such concessions be dealt with by a permanent tariff commission, to be composed of economic, industrial and commercial experts. The suggestions of the convention seems likely to be heard from at the coming session of congress; indeed, action by that body at the earliest time possible was urged, and organized effort to carry out the purposes of the convention was determined upon in Chicago.

DECLARED DIVIDEND

The C. P. R. has declared a dividend of 2 per cent. on preference stock for half a year to 30th June and 3 per cent. on common stock. The gross earnings for past year $50,480,882, and expenses $35,006,794, leaving $15,475,088, as net earnings.

The surplus for last year was $1,784,553.

MONEY MARKET

Not Likely to Suffer Much Disturbance, Says Bradstreet's.

(Bradstreet's).

As was set forth a week ago in discussing money market conditions and probabilities, the supply of foreign money available in this country cuts a very important figure in any calculations which may be made at the present time about the general outcome. A substantial proportion of the money which has been accumulated at Paris, Berlin and even London for use in connection with the borrowings which both Russia and Japan are expected to make in case peace terms are finally decided upon has undoubtedly been loaned out for varying short periods in the New York money market. If peace is arrived at with little delay, more or less of these funds will doubtless be called in as soon as possible. If, on the other hand, the bellicose nations continue at odds, there will be a delay in this process, and the European money already loaned to American borrowers will stay in this country. At the same time the prospect of large demands from abroad for our cereal products and cotton, with the abundant supply of exchange which such conditions will create, tends to support the impression that the American money market will, on the whole, suffer little disturbance from the comparatively large demands for crop moving purposes which the present season will undoubtedly bring forth.

WALL STREET

NEW YORK, Aug. 22—Wall street—Liberal offerings of some of the leading stocks that showed improvement yesterday, such as Union Pacific, Atchison and United States Steel, contributed to a generally easier tone in the stock market at the opening today. Reading was dealt in for mostly, the first transaction of a thousand shares at 115⅝ showing an advance of ½ point. This, however was speedily lost and Great Northern, pfd., also yielded a point. The market opened easy.

The St. Andrew's Society have decided that in view of the entente cordiale now existing between France and England, it would not be wise or seemly to make any demonstration in honor of Trafalgar day.

THE WORLD OF SHIPPING.

MINIATURE ALMANAC.

1905 August	Sun Rises	Sun Sets	Tides High	Tides Low
21 Monday	5.28	7.25	3.31	9.43
22 Tuesday	5.29	7.23	4.16	10.28
23 Wednesday	5.30	7.21	5.06	11.19
24 Thursday	5.32	7.20	6.00	12.00
25 Friday	5.33	7.18	6.57	0.47
26 Saturday	5.35	7.16	7.57	1.45

In Atlantic Standard Time, counted from midnight to midnight.

POINT LEPREAUX, Aug. 22, 9 a. m.—Wind south, fresh. Therm. 53.

PORT OF ST. JOHN.

Arrived.

August 22.

Stmr Manchester Corporation, 3,586, Heath, from Manchester; Wm Thomson & Co, gen cargo.

Stmr Calvin Austin, 2,853, Pike, from Boston; W. S. Lee, pass and mdse, and cld.

Schr Corinto, 97, Graham, from Calais, Me; F Tufts & Co, ballast.

Schr Three Sisters, 275, Price, from Mount Desert Ferry, Me; John E Moore, ballast.

Coastwise:—

Stmr Granville, 49, Collins, Annapolis, and cld.

Barge No. 5, McCullough, Parrsboro.

Cleared.

Stmr Eretria, 2,255, Mulcahy, for Hopewell Cape, N B; W Malcolm MacKay, deals.

Schr Emma T Storey, 40, Gough, for Machiasport, Me; Peterson, Downing & Co, 693 bags salt.

Schr Otis Miller, 98, Miller, for City Island for orders; Stetson, Cutler & Co, 160,-488 feet spruce deals, 1,043 feet spruce plank.

Schr Abana, 97, Gayton, for Bridgeport, Conn; Stetson, Cutler & Co, 123,722 ft spruce board plank, etc.

Coastwise:—

Stmr Aurora, Ingersoll, Campobello.
Barge No 4, Tufts, Parrsboro.
Barge No 7, Wadman, Parrsboro.
Schr Pansy, Pike, Apple River.
Schr Emily, Morris, Advocate.

DOMINION PORTS.

HALIFAX, Aug 21—Ard, stmr Veritas, Jamaica; barkt Joaquina, Terrevieja.

Sld—Stmr Senlac, St. John; bark Bertram, Irving C B.

CAMPBELLTON, Aug 17—Ard, stmr Chicklade, Atkins, from Barry Dock.

Cld—Bark Don Quixote, for Londonderry.

NEWCASTLE, Aug 18 — Cld Cordillera, Newry.

BRITISH PORTS.

GLASGOW, Aug 20—Ard, stmrs Marina, Montreal; Columbia, from New York.

Sld—Stmrs Hestia, St. John; Castilia, Montreal.

BELFAST, Aug 20 — Sld, bark Emil Stang, Campbellaon.

HULL, Aug 20—Sld, stmr Lucille, St John.

INISTRAHULL, Aug. 20 — Psd, stmrs Southwark, Montreal for Liverpool; 21st, Buenos Ayrean, Montreal for Glasgow and Liverpool.

SHIELDS, Aug 19—Sld, stmr Fremona, Montreal.

GREENOCK, Aug 19—Sld, stmr Fashoda, Quebec.

PORTSMOUTH, Aug 19 — Ard, stmr Inishowen Head, Montreal, Three Rivers and Quebec.

FLEETWOOD, Aug 20—Ard bark Angeronia, Chatham.

BROW HEAD, Aug 21—Psd, bark Asia, Dalhousie, for Preston.

SWANSEA, Aug 19 — Ard, bark Alastos, Halifax.

LIVERPOOL, Aug 20—Ard, bark Augusta, Gaspe; stmr Lake Manitoba, Montreal; stmr Sicily, Halifax.

LIVERPOOL, Aug 21—Ard, stmrs Manchester City, Montreal for Manchester; Southwark, Montreal.

Sld—Stmr Manchester Trader, Montreal.

LIVERPOOL, Aug 19—Ard, bark Charles T Lefurgey, Dalhousie.

LONDON, Aug. 20—Ard, stmrs Philaea, Quebec; Cervona, Montreal.

GLASGOW, Aug 19 — Sld, stmr Pretorian, Montreal.

FOREIGN PORTS.

GLOUCESTER, Mass, Aug 21—Ard, schr Canning Packet, Church Point, N S.

NEW HAVEN, Conn, Aug 21—Ard, schr Virginian, Sackville.

PORTLAND, Me, Aug 21—Ard, stmr Cornishman, Liverpool.

NEW YORK, Aug 21—Sld, bark Herbert Fuller, Fernandina.

BOSTON, Aug 21—Ard, stmr Michigan, Liverpool.

BOOTHBY HARBOR, Me, Aug 21—Sld, schrs Pandora, St John; Pardon G Thomson, do; Lillian, Marshall, do.

CITY ISLAND, Oug 21—Bound east, bark Savoia, New York for Halifax.

VINEYARD HAVEN, Aug 21—Sld, schrs Phoenix, Hillsboro, N B, for New York; Ravola, Richibusto, N B.

Psd—Schrs Sakata, New York for Parrsboro; Hunter, Bridgeport for St John; Stella Maud, Fredericton for Stonington.

REEDY ISLAND, Aug 21 — Anchored below, bark Peerless, Philadelphia for Sydney, C B.

BOSTON, Aug 21 — Ard, schrs Fanny, St John; Two Sisters, Apple River, N S.

Sld—Stmrs Vera, for Louisburg; schrs Valdare, Bear River; Raymond T Maul, Cheverie; Oriole, River Hebert.

Sld from President Roads—Schrs Blanche M Thorburn, Bridgewater; Francis Rice, Little Brook; Helen Shafner, Liverpool; Neva for Meteghan; Wapita, Yarmouth, N S; Preference, St John.

SPOKEN.

Schr Future, Newcomb, Norfolk for Halifax, etc., Aug 15, lat. 42, lon. 64.

REPORTS, DISASTERS, &c.

The last New York Shipping Illustrated says: Have the new continental steering orders anything to do with the grounding of the Norwegian collier Unique off St Croix some days ago? G. Groleau, the pilot in charge of the Unique, states that the grounding was caused by his inadvertently calling starboard when he meant port. Before he could make the correction the vessel was aground on the St. Croix bar. The Unique will go in dry dock at Quebec. She is a trunk self-trimming steamer of 2,036 tons gross, 1,298 net, built in Sunderland in 1896, and had sailed from Pictou, N S, with coal for the Acadia Coal Co.

RECENT CHARTERS.

Norwegian bark Marie, 387 tons, from Cape Tormentine to west coast of England, deals, p t; schr John Paul, 352 tons, Ship Harbor, N S, to New York, spruce lumber, p t; schrs Margaret May Riley and C W Mills, Apalachicola to Halifax, with pitch pine, p t; Nor. bark Wildwood, 1,488 tons, Pensacola to Montevideo or Buenos Ayres, lumber, $10. If Montevideo, f. o. to Buenos Ayres, $10.50; Nor. bark Magdalena, 1,031 tons, Restigouche to Buenos Ayres or Montevideo, lumber, $7.50; option Rosario or Bahia Blanca, $8.50. Nor bark Benmore, 1355 tons, same. Br. schr. Margaret May Riley, 241 tons, Apalachicola to Halifax, lumber, p. t. Br. schr. Advance, 295 tons, Kingsport to New York, lumber, $4. Br. schr. Benefit, 229 tons, Hantsport to New York, lumber, $4. Bark Shamut, 407 tons, Elizabethport to St. John (N.B.), coal, p. t. Schr. Edna, 282 tons, Kingsport (N.S.), to New York, two trips, lumber, $4. Schr. Maggie S. Hart, 591 tons, Walton to Philadelphia, two trips, plaster, $1.60. Schr Melrose, 638 tons, Hillsboro to Baltimore, plaster, p. t.

MARINENOTES

Steamship Manchester Corporation, Captain Heath, arrived from Manchester yesterday afternoon, with general cargo.

The Norwegian bark Norwegia has completed repairs at North Sydney and sails for Shediac, N. B., for which port she has a cargo of salt.

The Canadian Associated Press understands that Glasgow shippers and shipowners are complaining of the excessive cost of handling cargoes at Montreal, and also that the wharf facilities are far from being up-to-date.—Shipping Illustrated.

A sunken rock on the New South Wales coast, south of Sydney, has been discovered by some aboriginal fishermen. It is about a mile and a half southeast of Montague Island, and is described as being about 30 feet in length, flat, with 16 feet of water over it. It will be surveyed forthwith.

When to the eastward of Fire Island last night the French liner La Savoie, from Havre, was observed to display on her foremast two red lights. This signal indicates that the vessel is not under control. It is supposed that that Savoie has some derangement in her machinery or steering gear. The vessel was going very slowly.

The British bark Fanny Breslauer, Capt. Leseuer, from Paspebiac June 17 for Santos, has put into Rio Janeiro leaking, having been in collision with a steamer off Cape Frio. She has received damage to her bows and water is in her fore compartment. She is leaking badly below the water line. The vessel has been surved by the surveyor to Lloyds Register of British and Foreign Shipping, who recommends trans-shipment at a cheap rate of freight. The cost of warehousing the cargo will be heavy.

The Dominion Coal Co. has practically closed a deal for the building of another steamer similar to the Christian Knudsen. The new steamer will be somewhat larger than the Knudsen and will be made a complete self-trimmer. She will be launched early next year, and will have a carrying capacity of more than 7,000 tons, and although she will be owned by a Norwegian firm she will be chartered by the coal company for a term of years.

Yesterday's Halifax Chronicle says: The schooner Maggie Milliard, Captain Ormiston, came within a hair's breath of being sent to the bottom by the S. S. Halifax when crossing the Strait of Canso last Friday night, says a Louisburg correspondent. The night was very dark and foggy. Captain Ormston was on his way to Louisburg, and was steering an easterly direction, while the Halifax was on her way to Halifax, and steering a southwest course. What prevented a serious accident was the good fortune that the pennant holding the main boom gave way, tearing the bolt out of the rail, and throwing the boom to the other side of the ship.

IMPORTS

From Manchester, ex stmr Manchester Corporation—3 cs mdse, Brock & Paterson; 2 cs steel plates, Canada Saw Co; 2 bls cotton flocks, H L Coombs; 3 cs eware, Donkin Bros & Co; 3 cs tinware and 30 bdls galv iron, 97 pkgs steel; 2 cs millinery, Gross & Dawson; 221 bdls steel bars, 13 pkgs eware, 10 pkgs tinware, McClary & Co; 35 pkgs dry goods, Manchester Robertson Allison, Ltd; 3 cs millinery, Miss Morgan; 1 cs mdse, Prowse Bros; 1 cs, 3 bls mdse, Scovil Bros; 15 ble oilcloth, A O Skinner; 6 pkgs eware, O H Warwick; 2 cs millinery, Wilcox Bros; 6 cs lamp wicks, order, A L C & Co; 4 bls paper, order, N & Co; 1200 sacks salt, order; 400 bxs tin, order, B H; 1600 bags salt, order; 15 bxs tin plates, 7 cs toys, order, S U C; 2 cs crockery, order, S U C; 4 cs glassware, order, G; 104 coils nail rods, order, S W K; 5 casks bleaching powder, order, C D; 14 csks castor oil, order, A S; 2150 bags salt, order; 33 pkgs earthenware, W H Hayward.

For Chatham, N B—I pkg earthenware, W S Loggie & Co.

For Fredericton, N B—4 pkgs earthenware, Kitchen, M & Co; 3 cs millinery, G G & E C Young.

For Moncton—3 pkgs earthenware, East India Tea Co; 9 cs sheet iron; 392 bdles steel bars, Sumner & Co.

For Sussex—3 cs millinery, Sussex Mctle Co.

Also goods for Nova Scotia and St. John's, N. F.

YELLOW JACK IS SPREADING

New Orleans, Aug. 21—Yellow fever took a bound forward today in New Orleans and the situation in the state is far from satisfactory. The official figures for New Orleans show a material increase in new cases and increased centers. Nine persons died today of yellow fever, more than any one day since Aug. 14, when a record of twelve was made. Health officers explain that the report is always high on Monday because of unavoidable laxity in reporting on Sunday.

The report to 6 p. m. today is:

New cases today, 61; total to date, 1,446.

Deaths today, 9; total to date, 205.

New foci, 16; total foci, 322.

Cases under treatment, 328.

ENTRIES FOR THE SPRINGHILL RACES

The races at Springhill take place Wednesday and Thursday of next week. Among the American entries are E. W. Gahan's Gen. Fiske, in 2.15 class, and Marchwood in 2.20 class; C. A. Eagles' Rosamond in 2.30 class; C. A. Redley's Rex Wilkes in 2.15 class; M. D. Jones' Nancy Grayson in 2.23 class. Among the new comers in the provincial horses are Frank Krohn, in the 2.30 class, and Timothy V. in the 2.20 class, entered by W. S. Fenwick, Bathurst; Sphinx B. in the 2.15 class, by S. W. Fowler, Sussex, and Red Pepper, by S. A. Fowler, St. John. The entries are:

2.15 Class—Gen. Fiske, Lady Bingen, Gilty, Sphinx B., Rex Wilkes.

2.30 class—Etta Mac, Frank Krohn, Violet R., Little Ben, Lady Patton, Lady Maud, Regal Pandict, Vale More, Quo Vadis, Will Patch, Rosamond, Daisy Wilkes.

Free-For-All—Czarina, Cimmassie, Phoebon W.

2.20 class—Marchwood, Annie Brevet, Banito, Timothy, Estill Boy, Claudia Hal, Parker L, Reta M, Daisy DeWitt, Doncella, Ruth Wilkes, Red Pepper.

2.23 class—Will Be Sure, Dewey Guy, Lady Paddon, Joe Patchen, Jr., Sleepy Jack, May Parkside, Quo Vadis, Will Patch, Nancy Grayson, Wilkes Boy.

FUNERALS

The funeral of Francis E. Grace will take place from his late residence, Bay Shore, tomorrow morning at 8.45. Requiem High Mass will be celebrated at St. Patrick's hall at 9 o'clock by Rev. Father O'Donovan.

The funeral of Richard Rowe was held this afternoon from his late residence Cranston Avenue. Service was conducted in St. Paul's church by Rev. A. G. H. Dicker, and interment was in the church of England burying grounds.

WONDERFUL WATER WORLD

(Canadian Journal Commerce).

It is interesting to know that in the province of Ontario, Canada, there are over 40,-000 square miles of inland water stretches, exclusive of the Great Lakes and the River St. Lawrence, and nearly all lying north of Lake Ontario, in the "Highlands of Ontario." These Highlands embrace the district known as Muskoka, "Lake of Bays," "Maganetawan River," "Lake Nipissing and the French River," "Temagami," "Algonquin Park," and "Kawartha Lakes," and are all reached directly by the lines of the Grand Trunk Railway system. Speaking of the "Muskoka Lakes" region, the Cleveland Leader, in an article headed "Builders revel in wilds of Muskoka," being a report of their special staff representative of an outing which the members of the Builders' Exchange of that city to the number of 200 enjoyed in this lakeland territory, says: — "A hundred Chatauquas rolled into one summer resort region would not compare with the 'Ontario Highlands.' Summer cottages and hotels, pretty camps and hundreds of sail boats and canoes passed in panorama as the steamer Medora steamed past scores of enchanting islands."

A copy of a handsomely illustrated descriptive publication portraying the attractions of this magnificent territory will be sent free to anyone applying to J. Quinlan, district passenger agent, Bonaventure station, Montreal.

BANK CLEARINGS

The following are the weekly bank clearings, as compiled by Bradstreet's, for the week ending August 17, showing percentages of increase and decrease as compared with the corresponding week last year:

New York	$1,520,853,977	inc.	36.2
Chicago	100,391,691	inc.	7.3
Boston	135,968,684	inc.	28.5
Philadelphia	128,523,832	inc.	37.4
St. Louis	47,507,931	dec.	10.1
Pittsburg	46,969,863	inc.	23.8
San Francisco	40,149,953	inc.	30.2
Montreal	23,167,691	inc.	16.5
Toronto	17,882,542	inc.	17.8
Winnipeg	6,518,148	inc.	26.0
Ottawa	2,424,082	inc.	6.6
Halifax	1,585,,682	dec.	5.0
Vancouver, B C	1,747,161	inc.	25.4
Quebec	1,591,933	inc.	2.7
Hamilton	1,461,868	inc.	38.0
St. John, N. B.	1,189,289	inc.	6.9
London, Ont.	1,050,221	inc.	17.0
Victoria, B. C.	653,186	dec.	4.3

A despatch from Ottawa says that the governors of the new provinces will probably be chosen today, and an itinerary drawn up for the tariff commission.

DEATHS

GRACE—At Bay Shore, on August 20th, Francis E. Grace, leaving a wife and two sisters to mourn their sad loss.
Funeral tomorrow at 8.45 a. m. Services in St. Patrick's Hall at 9 a. m. Coaches leave O'Neill's undertaking rooms at 8. Friends and acquaintances invited to attend. (Boston and Philadelphia papers please copy).

CLASSIFIED ADVERTISEMENTS.

If you see it in The Times don't forget to tell the advertisers so.

MALE HELP WANTED.

One cent a word per day. Four cents a word per week. Double rate for display. Minimum charge 25 cents.

WANTED—BOYS TO LEARN THE DRY goods business. Apply at once to MACAULAY BROS. & CO. 8-22—tf

WANTED—BOY. A. R. CAMPBELL & CO., 26 Germain street.

WANTED — MARRIED MAN TO TAKE charge and work a farm near the city. Apply at Mill street, St. John, N. B.

WANTED — BOYS FROM 14 TO 16 YEARS to learn the dry goods business. Apply at once, MANCHESTER ROBERTSON ALLISON, LTD. 8-21—tf

LEARN TO WRITE ADVERTISEMENTS; earn from $25 to $100 per week. Information free. PAGE-DAVIS CO., 96 Wabash avenue, Chicago.

WANTED AT ONCE.

Several good strong boys to deliver THE TIMES. Must be reliable and steady.

WANTED—AN ACTIVE, WILLING, GOOD sized boy, about 14 or 15 years of age, for errands and general work in a store. Address, in own handwriting, "G. A. B." care Timee, and give references. 8-19—tf.

TO LET.

One cent a word per day. Four cents a word per week. Double rate for display. Minimum charge 25 cents.

TO LET — UPPER FLAT, 200 ST. JAMES street. Modern improvements. 8-21—12t

TO LET—HOUSE TO RENT, FURNISHED or unfurnished, in one of best parts of city. Eight rooms, bath, h. and c. Address "M." Times Office. 8-19—6t.

PRODUCE COMMISSION MERCHANT

S. Z. DICKSON—BUTTER, EGGS, POULtry, game, vegetables, meats. CITY MARKET. Tel 252.

Shorthand, Typewriting BookKeeping and Office Method.

DAY AND EVENING CLASSES.
Railway Fare paid to the city.
ONE WEEK'S FREE TUITION.
Remember, we refund your money in thirty days if you are not perfectly satisfied.
Call or write for terms and list of graduates in leading positions in St. John and other cities.

SYLLABIC SHORTHAND —AND— BUSINESS COLLEGE,
Sydney, N. S. St. John, N. B.

High-Grade Furniture at Incredible Prices

	Regular Price.	Sale Price.
Parlor Tables, large size, Quartered Oak, hand polished, glass ball feet	$ 4.00	$ 2.50
Parlor Suites, 5 ps., solid Walnut Frames, upholstered in Velour	25.00	20.00
Arm Rocker, genuine leather seat and back, padded	4.00	2.90
Sideboards in Elm, Fine Golden Oak finish, shaped to top, swelled front and beveled mirror	16.00	11.90
Extension Tables, Fine Golden Oak Finish, 5 legs	7.50	5.25
Reed Rockers, a late and and popular design, just right for comfort	5.00	3.30

N. A. HORNBROOK & CO., 15 Mill Street.
O'Regan's New Building.

FEMALE HELP WANTED.

One cent a word per day. Four cents a word per week Double rate for display. Minimum charge 25 cents.

WANTED — AN EXPERIENCED DINing room girl. Good wages. OTTAWA HOTEL, King square. 8-22—1t

WANTED — EXPERIENCED GIRLS FOR making coats and skirts. EMPIRE CLOAK MFG., CO., 54 Union street. 8-22—tf

WANTED—SERVANT FOR GENERAL housework. Good wages. MRS. CHARLES TILTON, Lancaster Heights, West Side. 8-19—af.

WANTED—GIRL FOR GENERAL HOUSEwork. Apply MRS. DAVID B. PIDGEON, 206 Douglas Ave. 8-19—tf.

SITUATIONS WANTED

Half cent a word per day. Two cents a word per week. Double rate for display. Minimum charge, 25 cents.

WANTED—A POSITION AS ACCOUNTant, or other position of trust by young man of eight years' experience, now employed, but desirous of change. Best references can be given. Address Change, Times Office.

IF YOU WANT A SITUATION ADVERTISE in The Evening Times. Every business man in the city reads the "Times." Ads under situations wanted cost ½ cent a word per day, 2 cents a word per week. This is one half regular classified rate and is made to help the unemployed and those who desire to change their present work.

FOR SALE.

One cent a word per day. Four cents a word per week. Double rate for display. Minimum charge 25 cents.

FOR SALE—CANARY BIRDS. CAN BE seen evenings at 89 Simonds street. 8-22—6t

FOR SALE — FIREMEN'S AND ENGINeers' Gloves and Mitts, 50c. to $1.50; Motormen's and Teamsters' Gloves, 50c. to $1.50; "Roosters" Brand Overalls and Jumpers in black, blue and brotherhood stripe, with patent pockets and buttons, $1.75 and $2.00 a suit. Railroad Caps and Waterproof Coats. WETMORE'S, The Young Men's Man, 154 Mill street.

FOR SALE — DELAWARE AND EARLY Rose Potatoes. J. E. COWAN, 99 Main street. Tel. 204b. 4-20—tf.

FOR SALE — DUMP-CART, HARNESS, and Single Sloven. Apply J. E. COWAN, 99 Main street. Tel. 204b. 4-20—tf.

FOR SALE — ABOUT 20 NEW AND second-hand delivery wagons, two coaches and two horses, and carriages of different styles, all ready for spring sale. Best place in the city for painting and greatest facilities for carriage repairing. A. G. EDGECOMBE, 115-129 City Road.

MISCELLANEOUS.

One cent a word per day. Four cents a word per week. Double rate for display. Minimum charge 25 cents.

ARE YOU IN A RUT? YOU CAN EARN $25 to $100 per week if you learn to write advertisements. PAGE-DAVIS CO., 96 Wabash Ave., Chicago.

WANTED—LADIES AND GENTLEMEN interested in dramatic art to learn particulars about Dramatic Schools soon to be opened in this city. Terms will be reasonable, and the plan will be fully explained by simply sending name and address to "DRAMATIC," care Times. 8-19—6t.

STOP AT MRS. FLEWELLING'S RESTAUrant, 711 Main street. Everything neat. Cooking fine. Quick Lunches, Oysters, Chowders, etc. Open till 1 a. m.

LEARN TELEGRAPHY AND R. R. ACcounting. $50 to $100 a month salary assured our graduates under bond. Our six schools the largest in America and endorsed by all Railroads. Write for catalogue. MORSE SCHOOL OF TELEGRAPHY, Cincinnati, O.; Buffalo, N. Y.; Atlanta, Ga.; La Crosse, Wis.; Texarkana, Tex.; San Francisco, Cal. 8-1—4mo.

WANTED TO RENT, BY OCTOBER 1, a small self-contained house or upper flat in central locality, with modern improvements. Apply G. H. FLOOD, 31 and 33 King street. 8-1—tf

WANTED—TWO GENTLEMEN LODgers, pleasant room. Breakfast and tea, if required. Inquire at 141 Orange street. c. o.

ENERGETIC WORKERS EVERYWHERE to distribute circulars, samples and advertising matter. Good pay. No canvassing. COOPERATIVE ADVERTISING CO., New York.

SHIRTS "MADE TO ORDER" AT TENNANT'S, 56 Sydney street.

SUPERVISION OF INSURANCE

(Bradstreet's).

Whether federal supervision of insurance can be brought about is a subject which has engaged much of the attention of the president. Interest in his attitude has been revived this week by reports of an interview had with him by Senator Dryden, of New Jersey, who introduced a bill providing for federal supervision last winter, and ex-Assistant Attorney-General Beck, who is known as an energetic advocate of federal supervision. No information as to the results of the interview has been made public beyond that contained in a statement by Senator Dryden to the effect that it was satisfactory. Upon the basis of what he says, however, there seems to be ground for expecting that the president will again refer to the matter in his usual message, while the measure presented to Senator Dryden last winter will be reintroduced at the next session, perhaps in a somewhat modified form. Mr. Beck suggests that the supreme court has never been called on to pass upon a federal statute bearing on the subject, recalling the fact that in the often-cited case of Paul vs. Virginia a state law was involved. It is his belief that if congress should enact a law providing for federal control it would be declared constitutional by the supreme court. He expects that such a law will be enacted, and an effort will be made immediately to secure a decision upon it by the federal court of last resort. It may be that some interesting light will be thrown upon the legal phase of the matter at the meeting of the American Bar Association at Narragansett Pier next week, when a report in favor of federal supervision of insurance will be submitted by a special committee, while information of some value may be looked for as the result of the investigations lately set on foot in New York and a number of the western states.

At a meeting of the Mah Pu Mineral Springs Company yesterday the following officers were elected: Dr. J. M. Smith, president; G. W. Hoben, vice-president; Dr. A. D. Smith, secretary-treasurer. A complete bottling and aerating plant is being installed and the mineral water will soon be placed on the market.

A SUSSEX FIRE

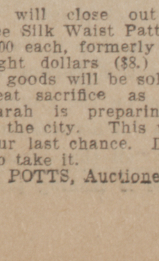
Sussex, N. B., Aug. 22.—(Special)—At 12.45 this morning the fire department was called out to a rather stubborn fire in Nelson street in the residence of William Griffiths. Mr. Griffiths was asleep at the time and had to leave through a window to save his life. Fortunately his wife and children were away from home.

The fire had gained good headway, the flames leaping from all the windows before the alarm was run in, but owing to the promptness and good management of the department the fire was confined to the building. The contents were destroyed and nothing remains except a shell. There was no insurance.

Mr. Carrier, who was assisting the department, was severely burned on the legs.

A party of tourists numbering sixteen, under the direction of Rev. Frank H. Palmer, of Boston, editor of Education, arrived here yesterday and are guests at the Dufferin. The party left Boston three weeks ago, and have been touring through Nova Scotia, having visited Halifax, Digby, Wolfville and the Land of Evangeline. The party, with the exception of Mr. and Miss Reed, will sail for Boston today by the Calvin Austin.

Last Week of Sale.



We will close out all Pongee Silk Waist Patterns at $2.00 each, formerly sold at eight dollars ($8.) All other goods will be sold at a great sacrifice as Mr. Busharah is preparing to leave the city. This week is your last chance. Don't fail to take it.
F. L. POTTS, Auctioneer.

AMUSEMENTS.

Opera House.

ONE WEEK

Commencing

August 28th.

Prof. E. K. Crocker's

Horse, Pony, Donkey Show,

—ALSO—

Mule Comedians

PATENTS

PROCURED AND DEFENDED. Send model, drawing or photo. for expert search and free report. Free advice, how to obtain patents, trade marks, copyrights, etc., IN ALL COUNTRIES.
Business direct with Washington saves time, money and often the patent.
Patent and Infringement Practice Exclusively.
Write or come to us at
523 Ninth Street, opp. United States Patent Office, WASHINGTON, D. C.

C.A.SNOW & CO.

The Equity Fire Ins. Co., Anglo-American Fire Ins. Company.

Two Non-Tariff Companies, inviting desirable business at equitable and adequate, but not exorbitant rates. Agents wanted in unrepresented districts.

Edwin K. McKay, Gen. Agt.
128 Prince William St., St. John, N. B.

ROYAL INSURANCE CO.
Of Liverpool, England.
Total Funds Over $60,000,000

J. SYDNEY KAYE, Agent.
85 1-2 PrinceWm. St., St. John, N. B

The B. C. Permanent LOAN and SAVINGS CO.

President, - - - THOS.T. LANGLOIS
Vice-President - - DAVID H. WILSON
reasurer, - - - GEO. J. TELFER T
Secretary, - - - R. H. DUKE

Bankers:
BANK OF BRITISH NORTH AMERICA

5 P. C. DEBENTURES

Debentures issued in amounts of $100 and upwards with Interest at 5 per cent. per annum payable half yearly.

ASSETS . . . $1,500,000
PAID UP CAPITAL, over $1,000,000

St. John Office, Canada Life Bldg

WESTERN ASSURANCE CO.,
Est. A. D. 1851,

Assets $3,300,000.

Losses paid since organization
Over $40,000,000

R. W. W. FRINK,
Branch Manager, St. John, N. B

FLORISTS.

Carnations and Sweat Peas

in great profusion. Also fine Curley Parsley, fresh cut every day.

H. S. CRUIKSHANK,
159 Union Street.
Phone 698 A store; 698B residence.

C. E. DOWDEN.
Stock and Bond Broker
CORRESPONDENT,
CURTIS & SEDERQUIST,
Phone 900. 80 Prince Wm. St.