Starting to Please.

The beginning made, regular deposits will soon grow to be a habit, and one of the best you ever formed.

Deposits made will draw interest at 4 per cent.

There is no limit to the amount which may be deposited with us.

CANADA PERMANENT MORTGAGE CORPORATION

Total Assets over..... $24,000,000.00
Paid-up Capital..... 6,000,000.00
Reserve Fund..... 2,000,000.00

Maritime Provinces Branch, Prince William Street,
St. John, N. B.

Financial and Commercial.

MONEY AND THE MARKET

The Situation Is One of Exceptional Interest---Loans and Reserve---Banks and Trust Companies---When Public Takes Hold---Investment Matters.

The whole money situation this autumn is of exceptional interest—trust company taking of loans burden to relieve the banks and Europe called on for gold to insure maintenance of equilibrium here. Another month if banks can maintain surplus reserve and keep money rates down, will see return flow of funds from the interior and stock market buoyancy free to resume business at the old stand. Meantime there is no "public" interest and pools, cliques and professional traders generally are quite willing to go slow.

(Edward Sweet & Co., New York)

There is one feature in the market that is discouraging, namely, the failure of the public to show any increase in speculation. Commission houses with few exceptions were complaining today of the dearth of business. On the other hand, however, it appears that holders of stocks are not disposed to sell, consequently it is more difficult to execute a large buying order than to market a large line.

Loans and Reserve

(Wall Street Journal)

A comparison of the condition of thirty-three New York city trust companies as shown by their reports of Sept. 5 with the condition of the Clearing House banks on a near date throws considerable light upon money market conditions. Between June 1 and Sept 5 the trust companies increased their collateral loans $10,261,025. Between June 10 and Sept 9 the Clearing House banks increased their loans $17,162,600. It may be taken for granted that nearly all this increase in the Clearing House banks was in collateral loans. The total banks and trust companies' increase therefore was $27,423,625.

Between the same dates the trust companies lost $842,815 in cash reserve and the Clearing House banks lost $4,598,700. A combined exhibit of the banks and trust companies shows that between June and Septem ber these institutions made the following changes:

Loans increased..... $27,423,625
Cash reserve decreased..... 5,441,515

If the comparison could only be brought up to date the changes would be still more significant. While the Clearing House banks increased their loans up to August 19, since then there has been a steady reduction, so that between Aug. 19 and Sept 6 the Clearing House loans show a decrease of over $60,000,000. In the same time their cash reserve has declined nearly $28,000,000. What has taken place in the trust companies between Aug. 19 and Sept. 16 can only be conjectured. It is, however, fair to infer that no small part of the decline in the Clearing House loans has been taken over by the trust companies without any increase in their cash reserve.

In general it may be said that the volume of credit outstanding in New York today is substantially as large as it was several weeks ago, while there has been a very considerable reduction in the reserve underlying it.

Banks and Trust Companies

(New York Sun.)

It is realized that the important question of the moment is that regarding the ability or willingness of the trust companies to go on taking loans from the banks in the manner that they have been doing. As the power of the trust companies to lend money depends upon the quantity of cash possessed by them, and as all but a trifling portion of this cash is kept by the trust companies in the banks rather than in their own coffers, the total amount of cash held by the banks comprises in substance the entire lendable funds of the community. It is also evident that this sum constitutes the sole cash reserve standing against the loans of banks and trust companies combined. According to the Clearing House statement Saturday, the total volume of cash was $278,723,600, and of bank loans $1,085,825,900, and while trust company loans can only be estimated, the fact that they stood at $845,000,000 June 30 and have been unquestionably heavily increased since that time, notably in the last two weeks, makes it manifest that the total quantity of outstanding credits in the community at present is not far from two billions of dollars, against which there is a present reserve of but about 13 per cent Figures are said to be of little value in Wall Street just now, but some meaning, at least, attaches to the showing thus made.

When the Public Takes Hold

(New York Sun.)

"If we have the sort of market later on that I am looking for," says an operator who is not in sympathy with the effort to advance prices at the moment, "I expect to see a public speculation running to the low priced stocks. The conditions in the country are such that, if nothing occurs to disturb the speculative situation after we get over the period of money flurries, we are likely to have the biggest bull market we have ever seen. But we can hardly expect to see a public speculation in stocks like St. Paul and Illinois Central, Northern Pacific, Canadian Pacific and New York Central, all of which are selling above a 4 per cent basis. The stocks which can be made to the public are the low-priced stocks, which are selling below a 4 per cent basis, or which are not paying dividends and have dividend prospects. While the high-priced stocks have made new high records in this market, many of the low-priced stocks are selling below their prices of several years ago. Texas Pacific sold above 54 three years ago. It is now selling around 37. Great Western sold at 35, Rock Island sold at 50, Wabash above 38, Southern Pacific above 81. All of these stocks are selling much below these figures now. Erie has made a new high record recently., It is one of the exceptions. These low priced stocks are worth much more intrinsically today than they were three years ago. The companies are in a much stronger position. Professional speculation has been running almost entirely to the high-priced stocks. I think you will see a different sort of market later on."

Investment Matters

An advance of $1 per ton was realized on zinc ore at Joplin, Mo., last week, $52 per ton being realized. The basis was $47 to $49 per ton of 60 per cent zinc. Lead continued firm and was in great demand at $63 per ton. Some grades are sold as high as $63.50 per ton. Not since 1903 has the shipment of zinc exceeded last week's shipment, which amounted to 11,966,440 pounds. Last week's lead shipment was the largest recorded for many months.

The American Metal Market says of copper: "The absence of buyers from the market and the talk of lower prices is felt, and while the condition of the larger producers and dealers remains unchanged, there have been enough small lots come out for sale to make prices less nominal than they have been for some time. Sales for immediate delivery, Lake, have been made at 16½, and offers to sell Lake and electrolytic for October, November and December have been made at 16¼ to 16⅜. There is apparently hardly any business doing.

MORE ACTIVITY IN IRON

Contracts for About 20,000 Tons of Pig Already Placed This Week.

NEW YORK, Sept. 21—The week opens with increased activity in pig iron in the local market. Contracts for basic, forge and foundry grades closed on Saturday and Monday, not included in previous reports, aggregate between 18,000 and 20,000 tons, with an increased number of inquiries from the largest Eastern consumers for various deliveries, but mainly for the last quarter of the year. Most of the sales continuinue to be of Northern grades, but there are more enquiries for Virginia and Alabama iron.

One of the most significant features is the stronger tone prevailing for forge grades, with sales of 500 to 800-ton lots at $15.25 delivered, equivalent to $14.50 at the furnace, an advance of fully 50 cents per ton over recent sales.

The Warwick Iron Company, after taking orders in this market for about 16,000 tons of foundry grades during the last week, has withdrawn from the market, and furnaces in the Buffalo district are asking higher prices. The largest transaction, however, has not been over $15.50 at the furnace in that section.

The Allegheny Steel Company has purchased 7500 tons of standard Bessemer at prices ranging from $14.85 to $15 at furnaces in the Mahoning and Shenango valleys.

The United States Steel Corporation has closed for 10,000 tons of standard Bessemer for delivery during this month and 25,000 tons for October delivery.

UNITED STATES STEEL

Conservative estimates of the net earnings of the United States Steel Corporation for the quarter ending Sept. 30 are from $31,600,000 to $31,500,000, and for the whole of 1905, $114,000,000 to $115,000,000. That the earnings for the quarter soon to end will not be greater is ascribed to the inability of the plants to fill orders on the books. The earnings for the second quarter of this year were $30,305,896, and those for the last quarter are estimated at not more than that, for the reason that December is usually comparatively a poor month, because of the evening-up process at the year's end. It is said that some large orders may be unfilled by Dec. 31, on which date the contracts will expire. Estimating this quarter's earnings at $31,500,000, the total for the three-quarters of the year is $84,831,012. During the present quarter the movement of iron and steel products has been heavy, and shipments during October and November also will be large. It is the opinion of those best qualified to judge that the unfilled orders Sept. 30 will be larger than the record total of 5,597,560 tons, March 31 of this year. The total June 30 was 4,829,655 tons, which was a decrease of 767,905 from that at the end of the first quarter.

BANK OF COMMERCE

The Canadian Bank of Commerce has opened new branches at Brandon, Man., and Vegreville, Alta. A. Maybee has been appointed manager at Brandon and H. I. Miller is temporarily in charge at Vegreville. The bank now has 127 branches, of which 121 are in Canada.

COTTON MARKET

Bearish Influences Have Checked the Bull Campaign ---Spinners Indifferent.

MEMPHIS, Tenn., Sept. 21—The bull campaign in cotton started before the meeting of the Southern Cotton Association and depending in some measure on developments following that gathering, is not making the headway anticipated by the interest which loaded themselves up with high priced cotton. The bullish gossip disseminated has been taken with conservatism by the public and buying from the south has been in inverse ratio to the talk. It is evidently the wrong time to start an active bull campaign and the market requires the best support since with this lacking, values decline though within well defined limits. This is the most instructive feature in recent developments. Shorts run to cover when there is a good decline and enable bulls to 'whoop it up,' but when short covering is completed there is a notable cessation in buying and prices ease off under the weight of hedge and speculative sales.

There are ceveral features against the market. One is the continued indifference of spinners.

DIRECTORS SPECULATING

Sir Thomas Shaughnessy's Views in English Paper.

The New York Times challenges the right of a director of a railway or other company to sell or buy stock with the inside knowledge that his position as a director of the company gives him. He has access to information which the man who buys from him or sells to him has not got, and he perpetrates a wrong upon him. The newspaper quotes the words of Sir Thomas Shaughnessy upon the point. "The president or director of a railway in Canada or England," Sir Thomas said, "would not think of operating in the stock of his road. Such transactions would be looked upon as being unfair to the outside holders of stock. When a director deems it necessary to convert a part of his holdings into cash, he always consults with the other directors about it or notifies them of his intentions in advance. An honest board of directors will not, directly or indirectly, make use of the information they possess for speculative purposes." Sir Thomas might have widened his axiom, and laid it down that no honest director would either operate or inspire other men's operations.—London Financial News.

"I suspect," said Mrs. Oldcastle, "that our new minister is a transcendentalist."

"Oh," replied her hostess as she carelessly tossed her rope of pearls over the back of a chair, "do you think so? My! I'd hate to be one of them. I should think they'd fall downstairs or something, gettin' up and prowlin' around that way in their sleep."—Chicago Record-Herald.

MARCONI WIRELESS $5.00.

Money invested in Marconi Wireless will return a great profit in the near future. Stock is now selling at par, $5.00 per share, another advance expected. Apply for stock quick before it takes another jump.

J. NEWTON SMITH, M. D., Hampton, N. B.
Sole agent for New Brunswick. Local agents wanted.

THE WORLD OF SHIPPING.

MINIATURE ALMANAC.

1905	Sun		Tides	
September	Rises	Sets	High	Low
18 Mon...	.6.04	6.31	2.14	8.27
19 Tues.	..6.06	6.29	2.55	9.06
20 Wed.	..6.07	6.27	3.39	9.49
21 Thur..	..6.08	6.25	4.27	10.36
22 Fri.	.6.09	6.23	5.18	11.28
23 Sat..	.6.11	6.21	6.15	0.03

In Atlantic Standard Time counted from midnight to midnight.

PORT OF ST. JOHN.
September 22.

Arrived.

Stmr Calvin Austin, 2853, Pike from Boston, W. G. Lee, pass and mdse.
Schr Emily, 59, Morris from Eastport, Me. J. W. Smith, ballast.
Schr Otis Miller, 98, Miller from New York. A. W. Adams, with 189 tons hard coal R. P. and W. F. Starr.
Schr Sebago, 254, Finley from Boston P. McIntyre, ballast.
Schr Arthur M. Gibson, 296, Millberry from New York, J. W. Smith, with 541 tons hard coal. R. P. and W. F. Starr.

Coastwise:—
Barge No. 7, Wadman, Parrsboro.
Schr Maudie, Beardsley, Port Lorne.
Stmr Westport III, McKinnon, Westport.
Schr Freddie A Higgins, Young, Grand Harbor.
Schr Maudie, Beardsley, Hampton.
Schr Eastern Light, Cheney, Grand Harbor.
Schr Yarmouth Packet, Shaw, Yarmouth.

Cleared.

Schr Evelyn, 69, Smith for Boston, 75,351 ft. boards and plank.
Schr Lucia Porter, 214, Spragg for New York, 300,822 ft. spruce plank, 71,659 ft. spruce scantling.
Schr Morancy, 160, Scott for City Island for orders, 220,406 ft. spruce deals.
Schr Aldine, 299, Carson for City Island for orders, 259,902 ft. spruce deals; 117,697 ft. spruce plank; 17,680 ft. spruce scantling.

Coastwise:—

Schr Helen M. Hatfield, Parrsboro.
Schr Packet, Gesner, Bridgetown.
Stmr Springhill, Cook, Parrsboro.
Schr Emily Morris, Advocate.
Schr Ethel, Trahan, Belliveau Cove.

Sailed

Stmr Calvin Austin, 2853 Pike for Eastport, to return tomorrow.
Tug Lillie, 48 Fardie, Boston, to tow scows back.
Stmr Penobscot, 1244, Mitchell for Boston via Eastport.

DOMINION PORTS.

WEST BAY, Sept. 20—Stmr Pydna for Brow Head, for orders.
BELLEVEAU COVE, Sept 21—In port, brig Dixon Rice, Belleveau, from New York (undergoing repairs).
VANCOUVER, Sept. 19—Sld. stmr Athenian, Yokohama, & c.
HALIFAX, Sept. 21, Ard—Warchips Drake and Cumberland, Charlottetown, stmr St. John City for London.

BRITISH PORTS.

SHARPNESS, Sept. 22—Sld stmr Trebia, Maryport and Halifax.
LIVERPOOL, Sept. 19—Ard. stmrs Montfort, Montreal 21; Saxonia, Boston.
LIZARD, Sept 19—Passed stmr Florence St John via Halifax, for London.
BARBADOS, Sept. 12—Ard, Schr Damaraland, Ciudad, Bolivar, 9th Cld, brgt Blenheim, Porto Rico.
LIVERPOOL, Sld. Sept. 21 bark Framfort, Ship Harbor.
LONDON, Sept. 21—Ard, str Hungarian, Montreal.
QUEENSTOWN, Sept. 21—Sld, str Oceanic for New York.
SWANSEA, Sept. 21—Ard, bark Ajax, from Pictou, N. S.

FOREIGN PORTS.

NEW YORK, Sept. 19, Cld, bark Emma R. Smith, Lagos 21st stmr Mascot, Tilt Cove.
CITY ISLAND, Sept. 19—Passed south, schr Raeburn, Richibucto for New York.
MADERIA, Sept. 7, Ard. brigt—Atlanta, Bridgewater, N. S.
HAVANA, Sept. 19—schr Mary Sanford, Hantsport, N. S.
CARRABELLE, Florida, Sept. 19—Ard, bark J. H. Marsters, Livingston.
NORFOLK, Sept. 19—Sld stmr Hestia, Glasgow.
PORTLAND, Me .Sept. 21—Sld, schr Alice Maud St. John, Viola, St. John.
GLOUCESTER, Mass. Sept. 21, bark Jura for Ship Harbor, N. S.
CHATHAM, Mass. Sept. 21—Passed, north, barktn Hattie Dixon, New York for Hillsboro, N. B.
Passed south, str Prince Arthur, Yarmouth for New York.
CITY ISLAND, Sept. 21—Bound south, bark Altoona, Walton, NS; schs Francis Goodnow, St. George, N B., via Norfolk, Conn; Hugh John, Bridgewater, N S via Bridgeport.
Bound East, brig Boston Marine, Port Reading for Halifax.
Fall River, Sept. 21—Sld schr H. A. Holder, St. John.
NEW YORK, Sept. 21—Sld schr William B. Herrick, for Walton, N S.
SAUNDERSTOWN, R. I. Sept 21—Sld schs Lois V Chaples, New York for Kittery Point, Me; Romeo, Providence for St. John, N. B.; Annie C. for Parrsboro, N S.; Minnie E . Moody, Fall River for Tusket.
CITY ISLAND, Sept 21—Bound south bark Altoona, Walton; sch Francis Goodnow, St. George via Norwalk, Conn; Hugh John, Bridgewater.
NEW LONDON, Conn. Sept. 21—Sld brig Jas Daly, Corneau, New York for Church's Point N S; Sam Slick, from New York for St. John.
SAUNDERSTOWN, R. I. Sept. 21—Sld schr Romeo, from Providence for St. John; Annie C. do for Parsboro, N. S.; Minnie E. Moody, from Fall River for Tusket, N S.
NEW BEDFORD, Mass, Sept. 21—Sld schr Frank & Ira St. John.
BOSTON, Sept 21—Ard stmrs Tordenskjold, (Nor) from Louisburg C B; Prince George from Yarmouth, N S; schrs Fanny, from St. John; Pansy, do; tugs Flushing and Lord Kitchener, from St. John.
Sld—Stmr Boston for Yarmouth; schrs Jennie Palmer, for Dorchester, N B; Sebago for St. John; Temperance Bell, do; Harry Morris, do; Clifford C. do; Valetta, do; Golden Rule, do; Luta Price, for Apple River NS; Garfield White, for Port Williams, N S; Alberta for St. Johns, Nfld.
VINEYARD HAVEN, Mass. Sept 21—Sld bktn Hattie G. Dixon, from New York for Hillsboro, N B:; Rescue, from Chatham, N B. for New York.
Passed—schrs Walter Miller, New Bedford for St. John; Frank & Ira, do for do; Silver Wave, Port Chester, for do; I. N Parker Greenwich Conn for do; Wanola, Port Johnson for St. John; Margaret G. Advocate N S for New York; R D Spear, St. John for do.

SPOKEN.

Stmr Numidian from New York for Glasgow, Sept 18, lat 42 lon 61.
Ship Rahane Scott, Rotterdam for San Francisco, Aug 13, lat 37 S, lon 55 W.

RECENT CHARTERS.

British brigantine Blenheim, 199 tons from Porto Rico to Halifax, molasses, $2.75.
The coastwise fleet is busily engaged in all directions, lumber and plaster stone from the provinces being plentiful and rates good.

REPORTS, DISASTERS, ETC.,

LONDON, Sept. 19—Salvors claim £1,500 on ship Alexander Gibson, from Port Gamble, before reported having lost anchors and chains, parted hawser, &c at Algoa Bay Another claim pending.

EASTPORT, Sept 21.—Schr Roswell, Capt. Catherine, of Eastport., while loading at Bonaire, W. I., was driven from her moorings in the hurricane of the 7th inst, and wrecked on Little Curacoa. The crew were saved. The Roswell was owned in Eastport. No insurance.

HALIFAX, N S. Sept. 19—The agents here were notified tonight that the North German Lloyd Co., would send a steamer from Baltimore tomorrow to take the passengers of the steamer Bremen. The question of salvage will be settled in London.

VESSELS NOW IN PORT

Not Cleared To Date.
Showing their tonnage and consignees:—

BARKS.

Shawmut, 406, J E Moore.

SCHOONERS.

Adelene, 193, R C Elkin.
Annie Gus, 94, master.
Aldine, 299, A W Adams.
Effie May, 67, D J Purdy.
Georgie, 291, J W Smith.
Georgie E. 88, J. W. McAlary
Harry Knowlton, 277, J A Gregory.
Harry Miller, 246,, A W Adams.
Helen M., 62, J. W. Smith.
Lucia Porter, 284, Peter McIntyre.
Manuel R Cuza, 258, P McIntyre.
Monancy, 159, J W Smith.
Malabar, 98, for repairs.
Norman, 299, .R C. Elkin.
Rewa, 122, D J Purdy.
Swallow, 90, J E Moore.
Uranus, 73, J. W. McAlary.

COASTWISE.

Citizen, Bear River.
Evelyn, St Martins.
Little Annie, Digby.
Maitland, Windsor.

Note—This list does not include today's arrivals.

VESSELS FOR ST. JOHN

STEAMERS.

Almora at Glasgow, Sept. 20.
Concordia from Grenock, Aug. 28
Eretria at Liverpool, Sept. 20.
Gulf of Ancud, Havre, Sept. 17.
Orinoco at Halifax Sept. 19.
Leuctra, from Cork, Sept 20.
Pontiac, 2072, from Liverpool, Sept 14.
Indrani, 2339, Glasgow, Sept 13.

DAIRY PRODUCE IN MONTREAL

(Montreal Star, Wednesday)

The market for cheese was firm today, and holders of finest Ontarios were asking rather more than yesterday. There is certainly more enquiry in the market, but whether this will be maintained sufficiently long to cause a material advance or not remains to be seen. Up to the present it would seem that the demand comes mostly from Bristol. The tendency the market shows to advance the moment a little enquiry comes along from the other side, is fair evidence that merchants are mostly of the opinion that there will be very little decline. Otherwise holders will take this opportunity to unload as much as they could. The Liverpool public cable registered an advance of 6d this forenoon at 53s to 55s. Prices are about ½c firmer, Quebecs being quoted at 11¼c, Townships at 11⅜c and Ontarios at 11½ to 11⅝c.

The butter market showed little or no alteration, this morning. The tone was about steady, holders still demanding 21½ to 21¾c for fancy Townships, salted creamery, 21¼ to 21½c for choicest, and 20¾ to 21¼c for good to fine. Dairies continue scarce and in demand at about former prices, being 18½ to 19c. No additional enquiry from the other side was reported, but the general idea seemed to be that English importers would be willing to pay on a basis of very close to present figures.

FIVE ARE DEAD

Harrisburg, Pa., Sept. 21—Five men were killed and eight others seriously injured in a collision between a pay train and a combination passenger and milk train on the Philadelphia, Harrisburg & Pittsburg branch of the Philadelphia & Reading railroad at Roushe's curve, at Mount Holly Springs, this afternoon. None of the passengers were injured.

The dead are:—

Ephraim McCleary, engineer of milk train, of Harrisburg.

C. J. Shearer, fireman of milk train, Harrisburg.

John Hill, fireman of pay train, Reading.

Edward Lauchs, paymaster's clerk, Reading.

Thomas Marion, conductor of pay train, Pottsville.

Hill died on the way to the Harrisburg hospital. The other four were killed outright.

WESTERN ASSURANCE CO.,

Est. A. D. 1851.

Assets $3,300,000.

Losses paid since organization
Over $40,000,000

R. W. W. FRINK,
Branch Manager, St. John, N. B

C. E. DOWDEN.
Stock and Bond Broker
CORRESPONDENT,
CURTIS & SEDERQUIST,
Phone 900. 80 Prince Wm. St.

ROYAL INSURANCE CO.
Of Liverpool, England.
Tota Funds Over $60,000,000

J. SYDNEY KAYE, Agent.
85 1-2 Prince Wm. St., St. John, N. B

Save Money Saturday

AT

BELYEA'S GRAND CLEARANCE SALE.

Rain or shine (and we have had a plentiful supply of moisture this month) we are just as busy as can be.

What is the cause of the unprecedented success of this sale ? The reason is quite apparent — We give customers exactly what we advertise, and in many cases a great deal more. In all cases they get thoroughly reliable and stylish goods at clearance prices.

There are many bargains which are never mentioned in the newspapers. Come and see---you will be amply repaid for your trouble. There are surprises awaiting you in every department---both up-stairs and down.

Satisfied customers are our best advertising mediums.

PURE LINEN TOWELS — Hemmed and Hemstitched Huck; also Fancy White Damask Huck Towels. Clearance prices, 2 for 23c., 2 for 29c., 2 for 39c.; and 35c., 39c., and 59c. each. Regular value, 15c. to 75c. each.

BATH TOWELS — White and Fancy Terry and All-Linen Towels. Clearance prices, 19c., 23c., 29c., 39c., and 49c. each. Regular value, 25c. to 65c. each.

WHITE BEDSPREADS — Single and double bed sizes. Clearance prices, 69c., 89c., 99c., $1.09, $1.29, and up to $2.79. Regular value, 85c. to $3.50.

BLANKETS, QUILTS and COMFORTABLES at Clearance Prices.

TABLE LINENS at Clearance Prices.

CREAM TABLE DAMASK. Clearance Prices, 35c. and 49c. per yard. Regular value, 45c. to 60c.

BLEACHED TABLE DAMASK—Clearance prices, 39c., 49c., 59c., 79c., 89c., and $1.19 per yard. Regular value, 50c. to $1.50.

BLEACHED DAMASK TABLE CLOTHS—2 to 4 yards long.

BLEACHED DAMASK NAPKINS—Dinner and Tea sizes; at clearance prices.

LADIES' CORSET COVERS.
In Cambric, Lawn and Nainsook; plain and trimmed embroidery, lace tucking and ribbon.
CLEARANCE PRICES, 13c., 19c., 23c., 39c., 49c., 59c., and 69c.
Regular value 20c. to $1.00.

LADIES' NIGHTDRESSES in Cambric and Nainsook; trimmed tucking, lace and embroidery.
CLEARANCE PRICES—59c., 69c., 79c., 89c., 99c., $1.29.
Regular value, 85c. to $2.25.

LADIES' BLACK MERCERIZED SATEEN UNDERSKIRTS, well made and perfect fitting goods.
CLEARANCE PRICES, 69c., 79c., 99c., $1.19 and $1.59.
Regular value, 85c. to $2.00.

CHILDREN'S WHITE LAWN and NAINSOOK DRESSES, tucked, lace and embroidery trimmed.
CLEARANCE PRICES, 19c., 39c., 49c., 59c., 69c., 79c., $1.39, $1.79 and $2.49.
Regular value, 40c. to $5.00.

MEN'S WINTER UNDERWEAR---Shirts and Drawers---All Sizes---At Clearance Prices.

We believe in new methods—that is the reason we "keep busy." "The man who combines new and desirable goods with low prices plays a good game. We are on the winning side."

J. ALLAN BELYEA,

54 King Street. Telephone 1468.

DOMINION STEEL

Montreal Hears Rumors of Big Earnings --- It Looks Well.

MONTREAL, Sept. 21—People about the "Street" interested in Dominion Steel did some hustling around yesterday to get the company's July and August earnings, but the directors left yesterday's meeting in a rather uncommunicative mood. They admitted, however, that the results for the months mentioned were extremely good, and that the figures submitted at the meeting were fully up to expectations.

"Everything is looking extremely well," said a gentleman who is prominently identified with the company. "The concern is now making good progress. The rod mill is proving to be a big money-maker, and the steel rail mill has turned the corner. The latter is producing from 350 to 400 tons a day, with the quality of the rails, so the experts say, exceptionally fine.

"The month of July was possibly a little disappointing in its returns, as one or two things cropped up to give the company some trouble, but the August showing was a fine one, and if no accidents happen, September will be better still.

"One of the great difficulties confronting the company is the fact that the Dominion Coal Company is not supplying us with sufficient coal. You see, the coal company makes no money on its contract with the Steel concern, and consequently gets all the coal it can up the St. Lawrence where the returns are more favorable. The Steel Company has been buying some coal from the Cumberland Coal Company, and that for a time helped to bridge over the shortage."

"Is the Steel Company making its fixed charges, sinking fund and showing anything on the preferred stock?"

"Well, I will answer that by saying that dividends are still some distance away. They will come in time, however, for, as I said before, we are making money and are bound to succeed."

The annual meeting of the Steel shareholders will be held on Wednesday, October 18th.

It seemed to be the impression this morning that the annual report will only cover the year ending December 31st. It is hoped, however, that the directors will issue a supplementary report, as what the shareholders are anxious to know is the financial standing of the concern since the rail mill began operations in June.

Brokers around the Exchange this morning had the story that the company, on the June, July and August earnings, is showing at the rate of pretty near 7 per cent on the preferred.

THE PRINTERS' STRIKE

CHICAGO, Sept. 22—The printing council of Chicago last night took radical action in the fight between the Chicago Typothetae and Typographical Union No. 16. Resolutions were adopted in which all other trades pledged their support to the printers.

The council consists of the pressmen, mailers, the bookbinders, paper rulers, stereotypers and electrotypers. It was announced that nine firms had signed the union agreement during the day.

AMLAND BROS.

BIG CARPET SALE

Saturday morning we will give the public a rare chance of securing NEW CARPETS at Reduced Prices. We have made extra preparations for this Big Carpet Sale, and by cutting and slashing prices right and left we mean to give the Greatest Bargains in English Brussels and Tapestry Carpets ever offered in St. John.

ENGLISH BRUSSELS CARPETS.

600 yards English Brussels Carpets, 27 inches wide, pretty patterns, suitable for parlors, etc., worth $1.45 per yard, on sale at **$1.25**

$1.25 English Brussels Carpet, **now $1.00**

Free! Free!!

All Carpets Cut, Matched and Sewed free of charge during this sale only.

English Brussels Carpets at all prices.

English Tapestry Carpets.

476 yards English Tapestry Carpets, in beautiful patterns, 27 inches wide, on sale per yard at **90c**

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Here are a few suggestions for wedding gifts: WILLOW ROCKERS, COBBLER ROCKERS, FANCY ODD CHAIRS, LADIES' SECRETARIES, SHAVING SETS, SIDEBOARDS, HALL TREES, HALL CHAIRS, PICTURES, MIRRORS, CLOCKS, PARLOR TABLES, PARLOR CABINETS, etc.

English Tapestry Carpets.
English Brussels Carpets.
English Velvet Carpets.
English Oilcloths.

☞ A handsome Willow Rocker, with heavy roll, strongly made, etc.
A snap, at . . **$5.00**
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