Financial and Commercial.

HENRY CLEW'S LETTER

NEW YORK, June 24, 1905.—The stock market has shown a better appreciation of the improved technical position outlined in these advices a week ago. And the week's developments have, if anything, added to the strength of this position—at any rate there has been what may be termed a general clearing in the financial atmosphere. The larger market interests have given evidence of quiet but persistent buying in anticipation of a substantial investment demand to follow the first of July disbursements, and have received additional incentive in this direction as a result of the improved conditions reported from the agricultural portion of the country. A large—almost a bumper—winter wheat harvest is now practically assured, and it would take an improbable combination of untoward developments in the spring wheat section to eliminate the wheat situation as a whole from the favorable stock market influences, in which, at the present time, it holds a commanding position. But it is the improvement in the great surplus crops—corn and cotton—that has been the most encouraging feature. In both of these there has been the usual indication of how rapidly a short period of ideal growing weather will counteract the disadvantages incident to a late and otherwise unfavorable start. An additional factor is the highly remunerative prices of which the farmer is already assured for his products, the September and December deliveries of wheat now selling, notwithstanding the favorable crop outlook, about 5 cents per bushel higher than at this time last year, when a small crop barely sufficient to supply home requirements was in sight; and the difference in the case of corn is just about the same. When, therefore, we figure an increase of about 5 cents per bushel on the millions of bushels that the farmers will sell we certainly have substantial basis for expecting a season of great prosperity in the agricultural sections, and this in the case of our country is tantamount to prosperity in the nation at large.

The report by the New York State Superintendent of Insurance, Mr. Hendricks, of his investigations into the management of the Equitable Life Assurance Society may, I think, be accepted as ending that unfortunate occurrence as a factor—at any rate as an adverse factor—in the financial situation. The influence from now on should be in the other direction. Mr. Hendricks' report follows very closely what the Street was inclined to expect. An important feature in the report is that condemning the society's relations with subsidiary financial concerns holding, as they have been accustomed to do, vast amounts of the Equitable funds to their great profit. The net result will eventually be the reduction of these great accumulations of capital to a normal working basis, the investment of the residue in standard investment stocks and the possible limitation of securities available for investment similar to the limitations governing savings bank investments. Whatever new conditions may arise in this direction will, it should be remembered, apply not alone to the affairs of the Equitable but to all the great insurance companies doing business in this state.

The termination of the insurance controversy will remove the last of a series of influences under which the market has stood up with remarkable fortitude, showing that present holders of securities are not to be easily frightened into parting with them. Among these influences, most of which have now happily been removed, may be mentioned (1) the disquieting crop reports, (2) the Japanese and Russian war, (3) the war talk between France and Germany, (4) the prolonged liquidation by the professional element, (5) the attacks on the market by the bear combinations, (6) the unjust tax of $2 on each 100 shares of stock sold. The last-named influence naturally is a handicap on the traders, whose keen pursuit of fractional advantages militates strongly in making an active market. Unlike the others I have summarized, this stock tax has not yet been removed, and its removal is certainly a matter of sufficient importance to merit the co-operation to that end of financial interests generally. Owing to the injustice of this tax I suggest the advisability of corporations substituting some kind of a bond for stock issues, thereby protecting the dealers in their securities from the payment of this invidious and unconstitutional taxation. Beyond this minor influence nothing would seem to be over hanging the situation to prevent a more active and improving market.

A favorable feature is the improvement in foreign trade. This should have a measurable bearing upon the money supply of the near future in connection with the Continental funds that are loaned in this market on Stock Exchange collaterals.

WHAT THE PUBLIC EXPECTS

As a Result of the Disclosures in Connection With the Equitable Affair.

(Wall Street Journal.)

In the light of the Frick and Hendricks reports, it is possible to make a statement of what the public now expects in the reorganization of the Equitable and in the administration of all life insurance companies. As regards the Equitable, the following is demanded by the conditions which have been revealed in these reports:

(1) The criminal prosecution of all who have robbed the society.

(2) An immediate administration of affairs that shall command public confidence for its integrity and efficiency.

(3) Mutualization. There can be no escape from the conclusion reached by Supt. Hendricks that there must be an elimination of stock control. Such a conclusion as this does not necessarily reflect upon the motives and plans of those who are now in possession of the stock, having purchased it from Mr. Hyde. Mr. Ryan, Mr. Morton, Mr. Cleveland and his two associate trustees must be judged by what they do, and not by what some think they intend to do. We have no reason to believe anything but good faith on their part, and we think they are entitled already to commendation for what they have thus far accomplished. They have at least rescued the society from utter collapse and saved the business situation from the gravest menace. But it seems to us that the ultimate solution must be mutualization. This cannot be accomplished by confiscation. It must be brought about with due regard to the rights of the stockholders. The control of this stock must be acquired for the policy holders by a fair and honorable purchase. Until this can be accomplished the present arrangement would seem to be on the whole the best that could be devised. It should be stated, moreover, that too much must not be expected from mutualization. Other companies are mutual, and yet quite as much under "Wall Street control," to use the phrase employed by Mr. Hendricks, as the Equitable has been, and mutualization will not necessarily prevent concentration of control. But it will after all give to the policyholders the power whenever they see fit to change the management of the society.

It is clear that the business of the Equitable Life, as well as of all life insurance companies, must be put upon a higher plane. Among other things, the following seem to us to be absolutely essential.

(1) Life insurance must be conducted as life insurance, not as an investment or speculative business. There should be no control of insurance companies by financial interests, and no control of financial interests by insurance companies

(2) The administration of life insurance calls for a combination of character and of capacity and actuarial training, and men chosen to administer these trusts should receive adequate salaries. They should, in fact, be highly paid men. Nothing would be so expensive in the management of life insurance as the employment of cheap men in the responsible positions. But life insurance officials ought not to be overpaid, and the practice of practically robbing life insurance funds through the device of paying fancy salaries and permitting extravagant personal expenses must be done away with.

(3) The officers of a life insurance company being well paid should devote their whole time to its business. There is no reason why they should serve as officers of other corporations, or even as directors, or engage in any private business, or enter into any underwriting syndicate. They should make life insurance a profession and be satisfied with its emoluments.

(4) Directors should represent the policyholders and not be identified with interests which would conflict with the interests of policy holders. There is a manifest impropriety, to say the least, in a man who sells bonds, being a director to an insurance company which must of necessity be a large buyer of bonds.

(5) There should be a law establishing a standard of life insurance investments, just as there is a law establishing a standard for savings banks' investments.

(6) Life insurance should be divorced from banking. The control of banks and trust companies by life insurance companies and of insurance companies by banks and trust companies involves an alliance which is liable to the gravest abuses and dangers to the public.

(7) Expenses of life insurance should be reduced. Hot-house methods of obtaining new business should be abandoned. Excessive commissions and advances to agents must be done away with.

(8) There is no reason whatever why life insurance company should have any connection with politics. There is no reason why it should pay salaries or fees to great political leaders or make, directly or indirectly, contributions to political committees. All forms of graft must be stamped out.

SACKVILLE HAD MORNING BLAZE

Copp & Dixon's Wood Working Factory Burned---Loss Will Be $15,000.

SACKVILLE, June 26—(Special)—A fire occurred here this morning causing damage of from $12,000 to $15,000, and no insurance. A wood-working factory, owned by A. B. & S. Copp and H. Dixon, was burned to the ground. The fire was discovered about 6.30 by a traveller.

It seems that the engineer came to the place early this morning, started his fire and went home to breakfast. This was his usual custom, although unknown to the proprietors. Before he returned the building was in flames, having started near the engine.

Damage to the extent of about $75 was done to the front of the station of the N. B. & P. E. I. R. R., and a building owned by S. W. Copp, next to the factory, was burned to the ground. It was used by the factory as a storage house, with about $1000 worth of finished lumber therein. A large quantity of lumber outside of the buildings was totally destroyed. Besides the loss of the buildings, about $7500, much finished lumber for local contracts, valued at several thousand dollars, was burned. The building was a two and a half story one. That the fire, which rapidly gained headway, was checked from spreading is due to the prompt action of the local fire department.

SWINDLED AT CIRCUS

Another St. John Man Who Lost Money Through the Work of Fakirs.

A St. John man was swindled out of $400 followers of the Sell's and Down's circus last Thursday. Three slick visitors worked together towards the undoing of the St. John man, who is seventy-five years of age. One man opened the game, and an electric belt and a proposition for $700 to be made with $400 were the features. The old gentleman was induced to draw $400 from the bank, and a meeting, composed of three circus men and the St. John citizen was held. It resulted in the circus men getting the money. The dupe made known his loss to Chief Clark, who notified Officer Owen Kelly, of Woodstock, arranging with him to meet the old man there, on the day the circus was showing. Then there was another meeting of the parties chiefly interested, and the old man's money was returned to him.

ROCKEFELLER'S TRADE

If Rendered Suddenly Penniless, the Oil Man Could Support Himself as a Stenographer.

(New York Globe.)

If the Standard Oil Company should fail and John D. Rockefeller should suddenly see his stupendous fortune dwindle, the richest man in the world would probably take up stenography as a means of livelihood.

That Mr. Rockefeller is as expert a writer of shorthand as any one of the army of typewriters he employs will be interesting news to many. How the head of the Standard Oil Company came to take up stenography is told as follows by Railway and Locomotive engineering, and serves to illustrate some of the characteristics which have contributed to his success in business:

"A few years ago, less than a decade, when Mr. Rockefeller had reached the zenith of success in business and money making, a young student was a visitor at the Rockefeller home. This youth had acquired short hand and was in the habit of practising it for making passing memoranda.

Mr. Rockefeller noticed this one evening, and proceeded to enquire how much study and practice had been required to obtain the skill displayed. The information was imparted, and the next day Mr. Rockefeller sent for a teacher and proceeded to learn stenography. He kept earnestly at the study and practice of the art, and by degrees became sufficiently expert to take down a speech if necessary but stenography has been used by him mostly for brief memoranda convenient as an aid to memory.

To acquire shorthand writing is nothing particularly praiseworthy in a young person who takes it up as a business and expects to use the art as a help to future bread winning, but it is something very extraordinary in an old gentleman whose business responsibilities are stupendous.

"It is that kind of persistent industry that lifts the particularly successful man above the easy going mediocrity. It was the same devotion to work that enabled Mr. Rockefeller to distance his competitors in the strugle for business supremacy.'

AGAINST MUNICIPAL OWNERSHIP

The Civic Federation of Chicago at its biennial meeting has adopted a special report made by the executive committee, advising against municipal ownership. The report commits the organization against the operation or the ownership of public utilities by the city, the reason given being that the city's operation of Chicago's water works system has not been successful enough to warrant the belief that a city could successfully operate a street car system or other public utility.

THE WORLD OF SHIPPING.

MINATURE ALMANAC.

1905. June.	Sun Rises	Sets	Tides High	Low
26 Monday	4.31	8.21	6.35	0.35
27 Tuesday	4.32	8.21	7.30	1.28
28 Wednesday	4.32	8.21	8.25	2.21
29 Thursday	4.33	8.21	9.18	3.12
30 Friday	4.33	8.21	10.07	3.57

In Atlantic Standard Time, counted from midnight to midnight.

POINT LEPREAUX, June 26—9 a. m. Wind, north-west; calm. Cloudy. Therm. 45.

PORT OF ST. JOHN.

Arrived.

Monday 26th June.

Stmr Pontiac, 2,072 Meikle, from Manchester, J. H. Scammell & Co.

Schr Rewa, 122 McLean, from New York. D. J. Purdy hard coal.

Schr A. P. Emerson, 231, Maxwell, from Rockland, Me., R. C. Elkin, ballast.

Schr Lois V. Chaples, 191, Robinson, from Salem. A. W. Adams, ballast.

Schr Domain, 90, Wilson from Thomaston, Me., J. W. McAlary, ballast.

Schr E. C. Gates, 103, Lunn from Boston. J. Splane & Co ballast.

Schr Clifford C., 96, Golding, from Boston, H. G. Golding, ballast.

Coastwise:—

Schr Republic, 70, Ogilvie, Apple River.

Stmr Beaver, 42 Reid, Parrsboro.

Schr Eastern Light, 40 Chaney, Grand Harbor.

Barge No. 6, McLeod, Parrsboro (in tow of tug Springhill) and cleared.

Schr Bess, 25 Melanson. Thorne & Co.

Schr Mildred . 35 Thompson, Westport.

Schr C. J. Colwell, 82 Alexander, Point Wolfe.

Schr Maudie, 25 Beardsley, Port Lorne and cleared.

Schr Limmer, 30 Porter, Tusket Wedgs N. S.

Cleared.

Schr Gertie, Ogilvie, Parrsboro.

Stmr Beaver, Reid, Harvey.

Schr Lena, Scott, Noel, N. S.

Schr Elihu Burritte, Spicer, Windsor.

Sailed.

Stmr Calvin Austin, 2,853, Pike, for Boston via Eastport.

24th June.

Stmr Ackworth, 1393, Weltz, for Glasgow, Geo. McKean, deals.

DOMINION PORTS.

HALIFAX, June 26, Ard London City Liverpool.

NEWCASTLE, June 22—Cld stmr Holmlea, Luke, Preston.

RICHIBUCTO, Jan. 21—Cld schr Hertha, Terull, Rhyl.

HALIFAX, June 25—stmr Cape Breton, Iloilo for New York, in for coal; schrs Cormia, Antigonish, Acacia, New York.

Sld—Stmr St. Jorn City, Bovey, London.

Cld—Sshr Micmac, for Bermuda.

BRITISH PORTS.

MANCHESTER, June 24. Sld stmr Manchester Corporation, St. John.

MOVILLE, June 24—Ard stmr Bavarian, Montreal for Liverpool.

PERTH, June 24—Sld schr Besmer, Canada.

Plymouth, June 24— xzfiflff⅛ xzfiflff⅛ z⅛

PLYMOUTH, June 24—Ard stmr Friedrich Der Grosse, New York for Cherbourg and Bremen, and sailed.

KINSALE, June 25—Passed stmr Ottawa, from Montreal and Quebec for Liverpool.

LIVERPOOL, June 23—Ard stmr Bovic from New York; 24th, stmrs Lucania, from New York; 25th, stmr Bavarian, from Montreal via Moville; Lake Champlain, from Montreal.

LIZARD, June 25—Passed stmr Mount Temple, from Montreal for London and Antwerp.

LONDON, June 24—Sld stmr Hibernian for Montreal.

LONDON, June 24—Ard stmr Sardinian, from Montreal and Quebec.

FOREIGN PORTS.

ST. LEUCIA, June 25, Sld stmr Cunaxa, Baltimore.

PHILADELPHIA, June 26, Ard stmr Nemea, Rio Janerio.

PORT MULGRAVE, N. S. June 23—Passed south, steam tug Standard, with oil barge S. O. Co., of New York, No. 57 in tow, and two other steamers passed south, names not known; tern schooner Rothesay, Chatham for New York; Maple Leaf, North Bay for Canso.

Sailed, schr Ola M. Balcolm, for St. John's Nfld., (with catle).

GLOUCESTER, Mass, June 24—Ard schr Adizona, Port Gilbert, N. S.

NEW LONDON, Conn., June 24—Sld schr Aldine, St. John; Lotus, do.

NORFOLK, Vt. June 24—Sld schr Ravola, Halifax.

NEW YORK, June 24—Ard stmrs St. Paul Southampton; Celtic, Liverpool.

Sld June 25—Barques Montcalm, for Saigon; Rebecca Crowell, San Juan.

PHILADELPHIA, June 24—Ard bark Shawmut, from St. John.

PORTSMOUTH, N. H. June 25—Sld schrs Brookline, Hillsboro, N. B.,; Jubilee, Boothbay.

PROVIDENCE, R. I. June 24—Ard brig Aquila, Point Gaspe, P. Q.

PROVIDENCE, R. I., June 25—Ard schr Onward, Wasson, Fredericton, N. B.

PORTLAND, Me. June 25—Ard stmrs Philadelphia, Japha, Liverpool.

SAUNDERSTOWN, R. I. June 24—Returned and sailed schr Priscilla, from Providence for St. John, N. B.

Passed—Schr Onward, St. John, Providence

VINEYARD HAVEN, Mass. June 24—Ard schr E A Sabean, Philadelphia for Sydney, C. B.

VINEYARD HAVEN, Mass. June 25Ard schrs J L Colwell, Fredericton for New York; Cora May, do for do; Lena White, Vinal Haven for New York; Lena Maud, Fredericton for Bridgeport; Walter M. Miller, St. John for Stonington, Conn.; Hunter, St. John for New York.

Sld—Sshrs E A Sabean, New York for Sydney C B; Three Sisters, from New York, bound west.

BOSTON, June 24—Ard schr Klondike, Parrsboro.

Sld—schrs T B Martin, Paspebiac P Q; Adacieau, Little Brook; Two Sisters, Shulee; Alice Maud, St. John.

Ard June 25—Schrs Hattie Muriel, Apple River N S; Fanny, St. John; Valetta, Back River; Sadie A Holmes, Digby; Gazelle, Port Gilbert; Lyra, from St. John; H R Emmerson, Shulee, N S; Lizzie C Rich, do; Mary E. River Herbert N S.

Sld—Schrs Valdare, Bear River, N S; Stella Maud, St. John; Beatrice, for Cae Cove, N S.

CALAIS Me. June 24—Ard schr L M B from Windsor, N S.

Sld—Schr E Mayfield, Parrsboro.

CITY ISLAND, June 24—Passed south stmr Volund, Windsor, N. S; schrs Beaver, Walton, N. S.; R. D. Spear, St. John; Oynx, Liverpool, N S, via New Haven; Phoenix, Hillsboro N B; Nicanor, Tusket, N S.

CITY ISLAND, June 25—Bound south schr Annie L Henderson, Apple River, N S.

Bound east—Bark Trinidad, New York for St. John; tug Gypsum King, do for Hantsport, N. S., towing barges Daniel M. Munroe, Ontario and J. B King & Co, No. 21 for Windsor.

RECENT CHARTERS.

British schooner Sirdar, 498 tons, Bonaire to Boston, salt 7 cents.

Schooner E. Stair Jones, 787 tons, Hillsboro to Chelsea, plaster. Private terms.

REPORTS, DISASTERS, &C.

There is considerable dissatisfaction among the owners of vessels engaged in the southern lumber trade with the new forms of charter parties adopted by the Yellow Pine exchange, and it is stated that the vessel men may refuse to accept the new forms and that a shipping war may be inaugurated.

The vessel owners claim that the forms are not favorable enough to suit them and there are some clauses they strongly object to; for example, the provision that the stevedores at the loading and discharging points must be subject to the aproval of the charterers. The owners claim that they pay the stevedores and they cannot see why they should consult the charterer in the matter.

The vessel owners are holding off from these charter party forms. The so-called hurricane season is approaching and there is a growing demand for vessels.

It is also claimed that the demurrage under the new form is too great and will have to be reduced. The owners also claim that under the new forms it will be worth from 50 cents to $1 more per thousand feet to carry a shipment of yellow pine.

EASTPORT, Me., June 25—The schooner Rattler, of this port, bound from St. John to Lubec with salt, ran ashore at Todd's Head, near this city, at an early hour today, and will probably prove a total loss. The crew came ashore in their own boat. Of the cargo of 1,200 bags of salt, about 400 bags were saved.

The Rattler was built at Davenport, Mass. in 1859, and was eighty-two tons gross burden. She was owned by E. W. & A. R. Holmes, of this city.

VESSELS FOR ST. JOHN

Steamers.

Glitia, 1426, Sharpness, June 19.
Sellasia, 2263, from Manchester, June 16.
Alcides, 2181, Glasgow, to sail July 7.
Gulf of Ancud, 1686, London, June 22.
Hestia, 244, Glasgow, June 22.
Wastwater, 1445, at Montreal, June 5.

Ships.

August 557, Exmouth, June 21.
Avoca, 1334, Rio Janerio, April 16.
Alkaline, 626, at Havana, April 18.

VESSELS NOW IN PORT

Not Cleared To Date.

Showing their tonnage and consignee:—

STEAMERS.

Leuctra, 1,950, Wm. Thomson & Co.
Tanagra, 2159, Wm. Thomson & Co.
Brattingborg, 1,190, Wm. Thomson & Co.
Gadsby, 2,275, J. H. Scammell & Co.
Pontiac, 2,072, J. H. Scammell & Co.

SHIPS.

Elisa, 1289, W. C. E., Wm. Thomson & Co.
Hercules, 1190, Greenock, Wm. Thomson & Co.

BARKS.

Adam W. Spies, 1110, Rosario, A W Adams
Gulfport, 746, Tr[illegible] J. H. Scammell & Co.
Nora Wiggins, [illegible], dis., Master.
Rosa, 632, J. H. Scammell & Co.

SCHOONERS.

Annie A. Booth, 165, A. W. Adams.
Effie May, 67, D. J. Purdy.
C. W. Mills, 386, J. A. Likely.
Melba, 419, Wm. Thomson & Co.
Tay, 124, P. McIntyre.
Wanola, 272, J. W. Smith.
Romeo, 111, P. M. McIntyre.
Roger Drury, 307, R. C . Elkin.
Manuel R. Cuza, 258, P McIntyre.

Note.—This list does not include today's arrivals.

Marine Naotes.

Bark Carrie L. Smith has been chartered to load quebracho wood at Buenos Ayres for Stamford, Conn. at $3.25.

Schooner Florence R. Hewston which has been on the blocks at Granville Ferry is now loading lumber at Annapolis for the West Indies.

Schooner Severn, is loading lumber at H. Warne's wharf for cienfugeos and will go to Bear River to complete her cargo, shipped by Clarke Bros.

The tug Douglas H. Thomas left Halifax for Sydney Thursday night with barge Inverness in tow. The barge will load coal for St. John.

Captain Hill and J. Esdaile, inspector of steamres for Nova Scotia will visit Liverpool and Lockeport this week on official business.

Near the wharf at Tupperville, Annapolis County, lies a vessel owned by Capt. Gessner The vessel was loaded some time ago with four hundred barrels of apples for English ports. When she left the wharf, however, she sailed only as far as the opposite bank where she turned over and distributed her cargo overboard. Some of the fruit was picked up but was unfit for shipment. The fruit in the hold of the vessel was saved and has been shipped to England, but the vessel still remains over turned near the banks of the wharf at Tupperville.

IMPORTS.

From New York ex schr Rewa, 255 tons, hard coal, R. P. & W. F. Starr.

WILL BUILD HUGE TEMPLE

Sunday School Workers to Have a $2,000,000 Home.

Toronto, June 25—(Special)—Justice John James Maclaren, of Toronto, on Saturday, was elected to be president of the International Sunday School Association till 1908.

Chairman Harkhoen exhibited plans of a big Sunday School Temple, to be erected at a time and place to be decided. The estimated cost is $2,000,000, and it is augured that an annual revenue of $60,000 can be had from it.

Five rallies were held in the afternoon. At Massey Hall, Premier Whitney and Lieutenant-Governor Clarke, were among the speakers.

That the years of childhood are the years when spiritual awakening is most likely to take place, was the argument advanced by Prof. A. B. Vanormar, Gettysburg college, Norwood, Pa., at the session of the primary and junior departments.

A rather novel way of driving home the importance of early training was taken by the speaker, who, by a chart demonstration, tried to point out the different stages in life of susceptibility to its spiritual message. The chart, which had been prepared from the statements contained in the obituaries of 2276 men and 2542 women established these as the most important conclusions.

1. That the age of 12 is the most prolific of conversions. The chart showed 8 per cent. male and 16 per cent. female faith professions at this age, while amid good home influences, the male proportion was 21 per cent. and the female 37 per cent.

2. After the age of 30, conversions were slow, not averaging more than 1 1-2 per cent. among men in the examples given.

3. Women showed susceptibility to spiritual truth at an earlier age than men.

A fine exchange building will shortly be erected by the N. B. Telephone Co. at Fredericton. The land, measuring 130x33, is owned by the company and situated on Carleton street. The old building has been moved to the back of the lot. The new structure will have a 22 foot front and a depth of 25 feet, and will consist of two stories and a basement. Plans for the building are now being prepared. The basement will be finished with asphalt, the first floor will be devoted to business and public offices, and the upper floor used entirely for operating. A system such as is in use in St. John will be installed. W. W. Wells, superintendent for the company, was at Fredericton on Saturday looking after the work.

TENDERS.

TENDERS WILL BE RECEIVED UP TO July 1st for enlarging school-house, District No. 3, Golden Grove. Specifications can be seen at the office of McPherson Bros., 181 Union street, St. John, or at the residence of Frederick Adams, Secretary, Golden Grove. Lowest tender not necessarily accepted. Address Tenders.

FREDERICK ADAMS, Golden Grove.

CANADA PERMANENT MORTGAGE CORPORATION

Head Office Toronto.

Paid up Capital, $6,000,000.00 | Reserve Fund, $2,000,000.00 | Invested Funds, $24,000,000.00

Maritime Provinces Branch, Prince Wm. St., St. John, N. B.

Money to Loan on Real Estate.

☞ Savings Dept.—Interest allowed at 4 p. c. compounded half-yearly

CLASSIFIED ADVERTISEMENTS.

TIMES WANT ADS are tireless little workers. They hustle night and day and never grumble. Let's set one to work for you.

MALE HELP WANTED.

OFFICE BOY—WANTED A BRIGHT INTELLIGENT lad to begin at the bottom and work up. Apply by letter only in own handwriting to THE FROST & WOOD CO., LTD., P. O. Box 118, City. 6-23—2t

TRAVELLER OVER N. B. & P. E. I. wants goods to sell on commission. No large samples. H. H. W., Times office. 6-22—6t

WANTED—BOY, ABOUT 15 YEARS OF age for office, Apply in own handwriting to "J," Times office. 6-21—3t

WANTED AT ONCE.

FOUR GENTLEMEN OR LADIES, must be well educated, to prepare for teaching "Boyd's Syllabic" System of Shorthand at Colleges in St. John, Halifax, Amherst and Sydney. Apply SYLLABIC SHORTHAND AND BUSINESS COLLEGE, 102 and 108 Prince Wm. St., St. John, or Ross Block, Sydney, C. B.

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Special Sale Rattan Rockers.

Nothing more durable than a Rattan Rocker. They add attractiveness to any room. This is an opportunity extraordinary. First-class rockers, $15 value, while they last, only $3.75.

Better act quickly.

N. A. HORNBROOK & CO., 15 Mill Street.

O'Regan's New Building.

SACKVILLE

SACKVILLE, June 24.—The funeral of the late Mrs. Ann Irvin took place this afternoon at 2 p m. from her late residence on Squire street, Rev. Dr. Stewart officiated. Among the mourners were three sisters, Mrs. Pickard Trueman, Sackville; Mrs. Johnson Trueman and Mrs. Amos Trueman, Point de Bute, and Dr. H. Carter, Port Elgin. Interment took place in the Point de Bute cemetery.

Mr. and Mrs. H. A. Powell left today for Van Buren, Me., where Mr. Powell will be engaged professionally for about a week.

Mrs. R. P. Foster, St. John, is the guest of Mr. and Mrs. Wm. Ogden.

Mrs. Andrews, wife of Dr. Andrews, left Friday evening for an extended visit to her old home in Bath, Me. Dr. and Mrs. Borden will leave on Monday on a trip across the continent. Miss Grace Fawcett left today on a journey to Vancouver, where she will make an extended visit with her sister, Mrs. Sprague.

CANADIANS IN ENGLAND

Montreal, June 25—(Special)—A special London cable says: "The latest exemplification of 'thinking imperially,' says the Westminster Gazette, is that the Unionists of East Finsbury beg for support for 'Cohen, born in Finsbury, not born in Canada.' Baker, the Liberal candidate, has lived in London for thirty years, but had the impertinence to be born in Canada. We commend the incident to our friends, the Canadian manufacturers. The odd thing, too, is that the same Tory bill says: 'They need you Baker at the London County Council,' that is to say being 'born in Canada' disqualifies him for the imperial parliament, but not for the administration of London.

"The visiting Canadian manufacturers' favorite expression to show their appreciation of the attention paid them is 'being killed with kindness.' At the luncheon at the West India court in the CrystalPalace Sir Neville Lubbock presiding, held out strong hopes that the West Indies in the near future would be in a position to enter into closer reciprocal relations with Canada.

"A large number of the Canadian Manufacturers' Association attended the fete at the Botanical Gardens last night given by the Imperial Industries and Club. Today a number of the party are being entertained at Battle Abbey by T. H. Brassey."

MAD WOMAN'S FATE

Danvers, Mass., June 24—Miss Alice Bradley, a music teacher of Melrose, who had been confined to the Danvers Insane Hospital for the past three months, threw herself in front of a train near the Ferncroft station on the Lawrence branch, eastern division, Boston & Maine railroad, and was instantly killed this afternoon.

Miss Bradley was a patient, regarded by the officials as only mildly disordered. She has always been given the freedom accorded to such patients. Miss Bradley was thirty-five years of age.

MARRIAGES

McDONALD—HENNEBERY—At the Cathedral of the Immaculate Conception this morning at 6 o'clock William P. McDonald was united in marriage to Mary Hennebery, daughter of Patrick Hennebery, by Rev. A. W. Meahan.

DEATHS

WALKER—In this city at his residence 115 Dorchester street, on the 26th inst., Samuel L. Walker, in the 49th year of his age. Notice of funeral hereafter.

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WANTED — GIRL ABOUT 16 OR 17 TO work in Restaurant. Apply REAL ESTATE DINING ROOMS, 145 Mill street. 6-24—1t

WANTED—FOR TWO MONTHS, BEGINning the middle of August, a capable girl for general housework. No laundry work required. Apply to MRS. W. FRANK HATHEWAY, 71 St. James street. 6-23—3t

WANTED — LADY REPRESENTATIVES by a financial corporation of high standing. Apply B. M., Box 400 6-21—3t

WANTED — A GIRL FOR GENERAL housework. 39 Duke street. 6-21—6t

WANTED—PROT. WOMAN COOK, FOR small Hotel. Address A. C., Times Office. 6-16—6t.

WANTED.—A CAPABLE COOK, WITH references. Apply to MRS. GEO. McAVITY, 66 Orange street.

GIRL FOR GENERAL HOUSEWORK FOR the summer at Riverside. Apply to MRS. E. BARNES, Riverside, or tel. No. 84H. 5-27—tf.

WANTED—AN EXPERIENCED SKIRT maker at once. Apply MISS CRAIG, Manchester Robertson Allison, Limited. 5-6—tf.

FOR SALE.

FOR SALE—A ROADCART AT A BARgain. Can be seen at 144 City Road. Apply to WETMORE (The Young Men's Man), 154 Mill Street.

FOR SALE—CHESTNUT DRIVING MARE. Standard bred, sound and kind. Broken to city sights and sounds. C. McBEATH, American Dye Works Co. 6-20—6t

FOR SALE—STRAW HATS, SOFT SHIRTS, Leather Belts, Wash Ties, Summer Underwear, and a good assortment of other furnishings for warm weather at very low prices at WETMORE'S (The Young Men's Man), 154 Mill street.

FOR SALE—DELAWARE AND EARLY Rose Potatoes. J. E. COWAN, 99 Main street. Tel. 204b. 4-20—tf.

FOR SALE — DUMP-CART, HARNESS, and Single Sloven. Apply J. E. COWAN, 99 Main street. Tel. 204b. 4-20—tf.

FOR SALE — ABOUT 20 NEW AND second-hand delivery wagons, two coaches and two horses, and carriages of different styles, all ready for spring sale. Best place in the city for painting and greatest facilities for carriage repairing. A. G. EDGECOMBE, 115-129 City Road.

TO LET.

LARGE DOUBLE ROOMS. JUST RIGHT for two gentlemen. Call and see. BOSTON HOUSE, 14 Chipman Hill.

TO LET—ROOM OVER SUBSCRIBER'S store, suitable for office or sample rooms. Apply A. R. CAMPBELL & CO., 64 Germain street. 5-9—tf.

TO LET — HOUSE AND BARN, 24 Paddock street, at present occupied by Dr. G. O. Baxter. House heated with hot water; rent including furnace coal, $330.00. Also shop 21 and 22 South wharf, at present occupied by Messrs. Baird & Peters. Apply to AMON A. WILSON, Barrister, Chubb's corner. 'Phone 826. 4-1—tf.

TO LET—A DESIRABLE OFFICE IN our building, Ward street, heated. Possession ot once, if required. BAIRD & PETERS. 3-11—tf.

MISCELLANEOUS.

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WANT A CHANGE? TRY THE BOSTON House. Reasonable terms to regular boarders. 14 Chipman Hill.

THE BOSTON HOUSE TREATS BOARDERS WELL. Good meals, comfortable rooms. 14 Chipman Hill.

SEASIDE BATHING HOUSE, SEASIDE Park, below White's Restaurant, 20 rooms, suits supplied. Bathing all hours, now open. 6-17—2 mo.

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LOST — ON SATURDAY NIGHT, BETween Mill and Main streets, new pocketbook, containing money and papers. Finder will be suitably rewarded by leaving same with proprietor of ELLIOTT HOTEL, 28-32 Germain street. 6-19—6t.

LOST—A TOM CAT, COLOR PURE MALTESE, one year old. Finder will be rewarded by returning it to W. HAWKER & SON, Druggists, Prince Wm. street, city. 6-21—1t

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FOUND—A PORTEMONNAIE WITH SOME Money. The owner can have the same by proving property and paying advertisement. W. T. ROURKE, Carpenter, East End Princess street. 6-2—2t

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Bought and sold on Margin or for Investment.

We are still bullish on Brooklyn Rapid Transit for the long pull and predict par or close to it for this stock inside of a year. The earnings of this road have increased $5,000 per day since January 1st, last, and Brooklyn is growing faster than any city in the United States.

A Missouri judge recently set a precedent which may prove embarrassing for twins. A boarding-house mistress of Kan[illegible] the trunk of A. K. Young as security for the unpaid board bill of his twin brother, Robert. "Why don't you pay your board bill?" the judge asked the owner of the trunk. "Because I don't owe any," the young man replied. Then the judge asked the brothers to stand together. "I don't see any difference," the court remarked. You're exactly alike. If one of you refuse to pay a debt on the ground that the other incurred it, neither would have to pay his deb[illegible] Mrs. Wilson may have judgement and may retain the trunk if the judgment is not satisfied."

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Friday and Saturday and Saturday Matinee,

JUNE 23 and 24,

The Great New England Comedy,

JOSHUA SIMPKINS

Big fun and Musical Show. Special scenery and mechanical effects. See the great Saw Mill Scene! Hear the "Joshua Simpkins'" Orchestra. Best of singing and dancing specialties.

WATCH FOR BURLESQUE BAND PARADE.

Night Prices: 15, 25, 35 and 50 cents.
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JERE McAULIFFE

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All New Plays, New People, but the Same Old Prices.

Read this matchless list of Plays. All Big Scenic Productions:

NIGHTS—Confessions of a Wife, Monday; Tennessee's Pardner, Tuesday; Derry Doolin, the Irish Gamekeeper, Wednesday; Dens and Palaces, Thursday; Friday, A Working Girl's Wrongs; The King of Tramps, Saturday.

MATINEES—Wednesday, Tennessee's Pardner; Saturday, Confessions of a Wife.

Our Up-to-Date, High Class Vaudeville.

Jere in 100 New Catchy Parodies, all good ones.

Al. W. Wilson with his Wooden Comedy Stars, including his Little Willie Green.

Those two Tall Singers, Dancers and Character Artists, Welsh and Estus.

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Matinee and Night.

☞The old Vermont Farm.☜

The greatest and funniest of all rural dramas. You will laugh as you never laughed before.

POPULAR PRICES: Matinee, 15 and 25 cents; Night, 15, 25, 35 and 50 cents.

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Family Washing, 30c., 40c. and 50c. per dozen.

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