EVERYTHING SEEMS GOING HYDE'S WAY

The Row in the Equitable Grows Hotter ---Frick Resigns From the Directorate ---More Scandals in the Air.

New York, June 2—The biggest financial quarrel of the age, the Equitable Life Assurance Society row, came to a head today in a series of sensations; but there will be more explosions and more scandal before the dove of peace folds her wings.

The report of the investigating committee, headed by Henry C. Frick, submitted to the Equitable directors yesterday, was disposed of today after an angry session, by being rejected entirely by a vote of 23 to 13. The directors also decided that the report should be completely suppressed, but that won't prevent its becoming public sooner or later, although the most extraordinary precautions have been taken to guard it.

When the directors' meeting broke up today, after a protracted session, the members of the Frick committee came out in a very angry mood.

"I've resigned; that's all I have to say," snapped Mr. Frick.

What had happened was this: The Frick committee's report, far from being the whitewashing affair expected, was so drastic as to arouse the utmost consternation in the camps of both the Hyde and Alexander factions.

It was a bombshell, and when it was read yesterday the directors were simply dazed.

Last night the Hyde and Alexander people got very busy and decided that the only thing they could do for their salvation was to come together and vote to ignore the report and suppress its publication.

They even went so far as to send out to the newspapers a long and detailed story that the Frick committee had conspired to steal the Equitable for themselves by discrediting and getting out both factions of the present controlling interests.

So, today, the Hyde and Alexander forces united for the time and killed the Frick report. Mr. Hyde was radiant after the meeting, notwithstanding the tact that a sine qua non of the agreement with the Alexander crowd was that Mr. Hyde should step down and out, ostensibly by selling his Equitable stock. This is the formal statement handed to the reporters by Mr. Hyde himself after the meetings:

"The board, after full discussion and after replies, on their own behalf, to the report of the committee, by President Alexander, Vice-President Hyde and Vice-President Tarbell, on motion of Mr. Schiff, the following resolutions were adopted:

"1. That a chairman of the board be created with plenary power over all departments and affairs of the society.

"2. That a nominating committee consisting of D. O. Mills, J. A. Stewart, A. J. Cassatt, T. Jefferson Coolidge, August Belmont, J. B. Forgan and Robert T. Lincoln, be requested to report at a meeting of the board to be called on Wednesday next, a candidate for chairman.

"3. That at the meeting of the board, the executive committee be reorganized, and that appropriate amendments to the by-laws should be prepared for submission to that meeting for the purpose of carrying out these resolutions.

"4. That James Hazen Hyde be requested within three months, to divest himself of the control of the stock of the society, on such terms and conditions as shall be satisfactory."

This in itself is a revolution in the Equitable. It means, on the face of it, that neither Alexander nor Hyde shall control the giant institution in the future, but that the control shall vest in a chairman named by these seven men of the nominating committee.

But there is a joker somewhere, as will develop later. It will be noticed that the formal statement makes no mention of the Frick report, but it will be heard from. It was announced verbally that the directors had decided that it be not made public. The report, besides practically recommending the removal of Alexander, Hyde and Tarbell, declares that the departments which they managed as president, first vice-president and second vice-president respectively have been conducted extravagantly and without due regard to the society's welfare. President Alexander's office, the report says, has been managed with laxity and negligence.

The report goes exhaustively into the underwriting transactions of the "James H. Hyde and associates," syndicates, on account of which Mr. Hyde has returned $81,000 to the society, declaring that every officer and director who has profited by these transactions should be held accountable to the society.

The report recommends that in case the guilty officers refuse to refund the money made by them civil suits be brought against them by the Equitable.

The report recommends that the salaries of $122,500 a year paid to Mr. Hyde by the Equitable Life and its subsidary companies, the Equitable and Mercantile Trust companies, be readjusted, and that the money used wrongly either for traveling expenses or other causes must all be returned.

The report finds that extravagant charges for traveling expenses were made by Mr. Hyde.

The report says also that waste and extravagance have existed in other departments besides those managed by him and Tarbell, and it declares that large sums of money have been deposited in different institutions for the personal use of certain directors of the society. The report it was said, set this sum at between $10,000,000 and $20,000,000.

The report recommends generally that the business of life insurance should be reorganized in the interest of the policyholders. The most radical recommendation is that the Equitable should abandon the writing of what is known as deferred dividend policies, which include many of the tontine policies, from which the Equitable draws its greatest revenue. It was said yesterday that six-sevenths of the Equitable's business was of this nature and that $70,000,000 of the $81,000,000 surplus was held for these preferred dividend policies.

The story that the Frick committee saw a good chance to appropriate the Equitable to their own use seems almost too good to be true, but strange things have happened in the mysterious world of high finance.

E. H. Harriman used Hyde and the Equitable. Harriman was one of the Frick investigating committee and one of its dominant members. That he should turn in a report that Hyde should be ousted as well as Alexander, seems to Wall street too funny for any use, but it is characteristic.

The story sent out last night by Hyde-Alexander agents was long and detailed. In part it said:

"Probably no more adroit and far-reaching movement has ever been conceived, even under the hot-house development of modern finance than has been discovered in the plans conceived some weeks ago to capture a fund colossal in volume and full of potentiality.

"In this league were and are Edward H. Harriman, president of the Union Pacific, Southren Pacific, and other great transcontinental railroads; James Stillman, president of the City Bank, the Standard Oil Bank; Henry C. Frick, a director in Harriman's railroads and identified with him in other ways; Jacob H. Schiff, the banker and financier of the Harriman securities; Mr. Rockefeller, Mr. Belmont, Melville E. Ingalls and other men closely identified with the Harriman and Standard Oil railroad interests.

"The plan has been to take advantage of the controversy in the Equitable, to eliminate James W. Alexander, the man who first drew the attention of the board and of the public to the threatened Wall street control of the society, and also to eliminate James H. Hyde, who controlled the stock. In order to accomplish this result, the comparatively trival faults in the administration of the society have been magnified, and the gravest act of certain individual members of the board, and others have been utterly ignored in the report."

As it stands now there will very probably be considerable more dirty linen washing. The Frick committee are smarting under the treatment their report received. Two prominent directors had to be restrained from coming to blows yesterday, and today's meeting was very acrimonious.

There is no doubt that somebody will see his way clear to conveniently leave a copy of the report where some newspaper men can find it accidentally, and it will make hot reading.

NEW YORK STOCK QUOTATIONS.

Friday, June 2.

Chicago market report and New York Cotton market. Furnished by D. C. Clinch, banker and broker.

	Yesterday. Closing	Today. Opening
Amalgamated Copper	81¼	81⅛
Anaconda		102⅝
Am. Sugar Rfrs.	132½	
Am. Smelt & Rfg	110	110
Am. Car Founry	33⅞	
Am. Woolen	32¼	
Atchison	79½	79⅛
Atchison pfd	102	
Am. Locomotive	47	46½
Brook Rpd. Trst.	62⅞	62⅝
Balt. & Ohio	108	107¾
Chesa. & Ohio	48½	48¼
Canadian Pacific	146⅞	
Chic & G. West	19	18¾
Colo F & Iron	41¾	
Colorado Southern	27	27
Gen. Electric Co.	173½	
Erie	40	39⅝
Erie, First pfd	78¼	78¼
Erie, Second pfd	65¼	
Illinois Central	159½	
Kansas & Texas	25¼	
Kan. & Texas pfd	57½	
Louis & Nashville	143¾	143⅝
Manhattan	163½	
Met. Street Ry	117⅞	118
Mexican Central	19⅞	20
Missouri Pacific	96½	
Nor. & Western	78½	78¼
N. Y. Central	139⅛	139
Ont. & Western	49	49⅞
Pacific Mail	38½	
Peo. C. & Gas Co.	101	101
Reading	95	94½
Republic Steel	16¼	
Sloss Sheffield	72	
Pennsylvania	134⅝	134¼
Rock Island	26	25⅞
St. Paul	172⅛	171⅞
Southern Ry	29⅛	29
Southern Pacific	61¾	61½
Twin City		110½
Tenn C. & Iron	75¾	
Texas Pacific	32¼	32
U. S. Leather	11¼	
Union Pacific	122	121½
U. S. Rubber	38	
U. S. Steel	26	25⅝
U. S. Steel, pfd	92⅝	91½
Western Union	92¾	

CHICAGO MARKET REPORT.

July Corn	51¼
July Wheat	89
July Pork	12.65
Sept Corn	50
Sept. Wheat	82¾
December Wheat	82¼
Sept. Pork	12.92

MONTREAL QUOTATIONS.

No Montreal market today.

Dom. Coal	74
Dom. Iron & Steel	20
Dom. Iron & Sttel pfd	66
Nova Scotia Steel	59
C. P. R.	147
Twin City	110
Montreal Power	90¼
Rich & Ont. Nav.	72

NEW YORK COTTON MARKET.

July Cotton	8.01
August Cotton	8.04
September Cotton	8.05
October Cotton	8.12
December Cotton	8.23

HOTEL ARRIVALS

Royal—B. C. Rutherford, Halifax; W. F. Carney, Halifax; D. P. Urquart, Halifax; Chas. Wreyford, Toronto; S. Geo. McElwaine, Montreal; P. A. Landry, Dorchester; S. D. Scott, Montreal.

Victoria—T. W. Johnson, Truro; W. L. Budd, St. Stephen; E. O. Thomas, St. Stephen; George P. Flood, Montreal; E. J. O'Neil, St. George.

Dufferin — Joe Graham, Halifax; A. S. Dundas, Montreal; Harry Levy, New York; Mrs. A. P. Rice, New York; C. R. Palmer, Moncton.

Clifton — Mrs. and Mrs. W. Flint, Concord, N. H.; Mr. and Mrs. C. J. Clarkson, Brockton, Mass.

Waterbury & Rising announce that during July and August they will join forces with the dry goods stores and close their King street store at one o'clock on Saturdays. To still further encourage the movement they will make Friday noon their pay day during the entire summer months.

Battle line steamer Tanagra sailed from Liverpool yesterday for this port at 11 p. m.

Financial and Commercial.

THE STOCK MARKET

Review of the Conditions During the Month of May---The Outlook for June is Good.

(Boston Transcript.)

May was a month of decline in the stock market. The reaction begun late in April, continued through two-thirds of the month, and put prices to the lowest level of the year to date. The recession from highest prices of 1905 reached $20 to $30 among leading specialties; the average drop of prominent stocks was all of $18. The bears held high carnival; a wave of pessimism similar to that of December, 1904, swept over the Street, and was encouraged by bearish attack and manipulation. The market clearly had reached an over-bought condition and there was considerable liquidation among bull pools and cliques. The general situation remained sound; crop outlook was good, railroad business and earnings were large, new record of use of the telephone was made; and the only fact making for lack of confidence was a lessened demand for iron and steel. On this foundation and reports of trouble among great railroad interests the market was put down sharply, but rallied towards the end of the month. Stocks sold off to a level inviting purchases, but the public was tired of the strain and commission business fell to small limits. The great victory of the Japanese over the Russians at the end of the month caused a firm closing, but there was a net loss in average of prices. In Boston interest fell to lowest terms; the coppers held steady, but trading in them was small. Investment shares were in small request, and the market did what it generally does at this season of the year—waited indications of the lasting nature of the undoubted activity in general trade, of easy money, of crop success. Foreign trade of the United States improved considerably. Towards the end of May it was reported that the conflicting interests in the Northwestern railroad situation was harmonized, Hill, Harriman and Gould getting together, it was said, and this caused some improvement. But the main feature of May was the diminished volume of trading in stocks, business falling back to small proportions. Meanwhile bank clearings showed large increases over 1904 and general trade movement was satisfactory.

OUTLOOK GOOD.

The lack of "public" interest is notable, both investment and speculative, and perhaps under the circumstances the market is doing fully as well as could be hoped or even desired. A splurge on the long side probably would be regarded with distrust, because renewed putting out of short lines and result in dulness even more pronounced. So for a few days or weeks it may be as well for trading to move slowly, to feel its way and to lay foundations for a better display of animation as crops continue to promise well, as monetary conditions over the turn of the half year bid fair to rule easy and as general trade, railroad earnings, foreign commerce and other factors give continued evidence of a bullish influence. Incidentally reinvestment of semi-annual dividend and interest money a month later ought to become an influence soon—investors generally anticipate July 1 payments when they likq the looks of the market. And the "talent" seems disposed to encourage investment by applying the Japanese victory to prices and marking them up—a good way to induce "public" participation, for a bear market never was known to attract outside interest to any extent—it's natural to trade on the long side.

The month ends with much better feeling in the stock market than at the beginning. The Oriental war has been a disturbing factor, especially since the Russian Baltic squadron sailed, and the elimination, both of the squadron and of the influence of its possible success and consequent complicating of the situation, is a favorable element because it makes peace between the contending powers almost sure. Wall Street has passed through severe liquidation; prices of its wares have been marked down to bargain-counter levels, it is thought; there is no disposition now to repeat the 1902 craze, when the "public" followed wild operators in a bullish craze. Stocks have been sold down quite thoroughly, and the argument shifts to the bull side if there is any bullish enthusiasm and leadership remaining. Of this there is doubt; the volume of commission business scarcely has improved, and room traders, who nine times out of ten prefer the short side, hardly can be counted on to take the initiative in another campaign on the long side. The market is passing through the spring period of tonic taking, so to speak; recuperating after excessive speculation, carried too far. It is in a convalescent condition, disposed to rally, but dreading too much effort before it is sure of its strength and capacity for endurance.

THE WORLD OF SHIPPING.

MINATURE ALMANAC.

1905. June.	Sun Rises	Sun Sets	Tides High	Tides Low
1 Thurs	4.35	8.09	10.35	4.32
2 Friday	4.34	8.10	11.16	5.18
3 Sat	4.33	8.10	11.56	5.52

In Atlantic Standard Time, counted from midnight to midnight.

POINT LEPREAUX, May 3, 9 a. m.—Wind east, raining. Therm. 42.

PORT OF ST. JOHN.

Arrived.

Coastwise:—

Schr Jolliette, 65, Gordon, St. Martins and cleared.

Schr. G. Walter Scott, 75, McDonough, Alma, N. S., and cleared.

Schr. Emma T. Storey, 40, Gough, St. Martins and cleared.

Schr. C. J. Colwell, 82, Alexander, Point Wolfe and cleared.

Cleared.

Stmr. Nordboen, 1547, Soone, for Liverpool, W. M. Mackay.

Coastwise:—

Barge No. 7, Wadman, Parrsboro.

DOMINION PORTS.

NEWCASTLE, May 31—Ard, bk Alm, Hallaksen, Liverpool.

Cld 31st—Stmr Lewisport, Robertson, for Manchester; schr. Carrie, Ferris, New York.

HALIFAX, June 2—Ard, stmr Carthaginian, from Glasgow and Liverpool via St. John's, Nfld.; schr. Nimrod, from Barbados.

ST. STEPHEN, N. B., June 2—Ard, schr Annie Blanche, Parrsboro, N. S.

BRITISH PORTS.

LIVERPOOL, May 2—Sld, Tanagra, St. John.

SHARPNESS, June 1—Ard, stmr Chicklade, St. John.

KINSALE, June 2—Passed, stmrs Canadian, Bangor for Liverpool; Norden, St. John for Sharpness.

MANCHESTER, May 31—Ard, stmr Sellasia, Hopewell Cape, N. B., and Louisbourg, C. B.

MOVILE, June 2—Sld, stmr Bavarian, Liverpool for Montreal.

BELFAST, June 1—Sld, brig Bethlehem, Richibucto.

GREENOCK, June 2—Ard, stmr Buenos Ayrean, Montreal via Liverpool.

HOLYHEAD, June 2—Passed, stmr Kensington, Montreal and Quebec for Liverpool.

LIVERPOOL, June 2.—Sld, stmr Cedric, New York.

INISTRAHULL, June 1—Passed, stmr Bangor, Belfast, for Canada.

INISTRAHULL, June 2.—Passed, stmr Manchester Shipper, Montreal for Manchester; Torr Head, from Montreal for Belfast.

FOREIGN PORTS.

NEW YORK, May 2—Sld, stmr Drot, for St John.

NEW YORK, June 2—Ard, stmr Duncan, Sydney, C. B.

PORTLAND, Me., June 2—Ard, stmr Hilda, Chambers, Parrsboro, N. S.

VINEYARD HAVEN, Mass., June 2—Sld, schr Leonard Parker, Apalachicola for Pictou, N. S.; schrs Ella May, from South Amboy for South Harpswell, Me.; W. H. Waters, from Norwich, Conn., for St. John.

Passed—Schr William E. Downes, from New Haven for Hillsboro, N. B.

BOSTON, June 2—Ard, stmrs Bergenhuus (Nor.), Louisbourg, C. B.; Halifax, Halifax; Boston, from Yarmouth, N. S.; bk Angora, (Nor.); Buenos Ayres; schr Union, River Hebert, N. S.

Sld—Schrs Harriet C. Merlin, for Hillsboro; Annie, for Salmon River, N. S.; H. M. Stanley, for Partridge Island, N. B.

CALAIS, Me., June 2.—Ard, schr Maple Leaf, from Wentworth, N. S.

CITY ISLAND, June 2—Bound south, schrs Aldine, St. John; Three Sisters, St. John; Acacia, Bridgewater, N. S.

Bound east—Bks Westmorland, Hoboken for Musquash, N. B.; Edith Sheraton, Elizabeth for Charlottetown P. E. I.; tug Gypsum King, New York for Hantsport, N. S., towing barges Bristol, Lewis H. for St. John, and J. B. King & Co., No. 21, for Windsor, N. S.

REPORTS, DISASTERS, &c.

When coming out of Ransard river, Cumberland county, N. S., on Thursday last, the big three-masted schooner Vera C., ran on Fox Point, and was considerably strained. The Vera C. had a cargo of spiling. She is owned by the Fox River Lumber Company. This company, about a week ago, launched a three-master and have another about ready for the water.

HULL, Mass., May 31—Fishing schr Sylph grounded on Lovell's Island, but was floated by a tug and passed out.

NAGASAKI, May 24.—Steamer Lincluden (Br.), which was seized by the Japanese May 15, was released by the naval prize court as Sasebo yesterday.

NANTUCKET, Mass., May 31—An unknown two masted schooner, in attempting to enter the harbor this evening without a pilot, ran aground on the flats near Brant Point. It is expected she will float at high water to-morrow morning. The vessel appeared to be light. She made no signals for assistance and appeared to be resting easily.

ST. JOHN'S, Nfld., May 20—Steamer Soborg (Dan), from Cadiz, which arrived here today, reports had bows slightly damaged by ice and sustained some deck damage during a gale.

LONDON, May 31—Nagasaki cables that steamer Oldhamia (Br), Stewart, from New York March 26 for ———, was captured by Russians May 19. Captain, chief engineer and two of crew retaken from a Russian steamer May 27 arrived at Sasebo yesterday.

SPOKEN.

British steamer Etruria, from New York for Liverpool, May 29, lat 40 40, lon 53 54.

British ship Red Rock, from Antwerp for San Francisco, April 1, lat 42 S, lon 57 W.

British ship Rajore, from Port Talbot for Pisagua, May 7, lat 29S, lon 46 W.

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RECENT CHARTERS.

Schooner Alice J, Crabtree, 325 tons, Havana to Halifax, molasses, $2.

British steamer Usher, 2350 tons, deals, provinces to U. K., private terms.

EXPORTS ... .

For Belfast, per stmr Pine Branch, 1,239,442 ft. spruce deal, 18285 ft. spruce deal ends, Donald Fraser & Son.

VESSELS BOUND FOR ST. JOHN.

Steamers.

Ackworth, 1393, chartered.
Arranmore, Sydney, May 14.
Brattingsborg, 1991, chartered.
Carisbrook, 1785, at New York, May 1.
Drot,, 1862, at Guantananamo May 10.
Florence, London, May 24.
Gadsby, 2273, chartered.
Indrani, 2339, Glasgow, May 26.
Manchester Commerce, Manchester, May 27.
Manchester Importer, Manchester, May 13.
Nordkap, 2294, chartered.
Nord Amerika, 1680, Geona, May 20.
Soberg, 1333, charter.
Sellasia, 2263, from Manchester, June 16.
Tanagra, 2159, from Liverpool, June 1.
Vera, 1854, Chartered.
Wastwater, 1445, chartered.

Ships.

Elise, 1289, Rotterdam, March 20: via Queenstown, May 11.
Marina Madre, 1554, Port Nolloth, May 1.
Regina, 798, at Barbados March 26.

Barks.

Avoca, 1334, Rio Janiero, April 16.
Alkaline, 626, at Havana, April 18.
Nora Wiggins, 470, Sydney, May 25.
Rosa, 658, Trapani, March 29.

VESSELS NOW IN PORT

Not Cleared To Date.

Showing their tonnage and consignee:—

STEAMERS.

Nordbeon, 1547, W. C. E., W. M. Mackay.

SHIPS.

Hercules, 1190, Greenock, Wm. Thomson & Co.

BARKS.

Adam W. Spies, 1110, Rosario, A W Adams
Gulfport, 746, Tralee, J. H. Scammell & Co.
Hattie G. Dixon, 476, N. Y.
Shawmut, 407, dis., J. E. Moore.
W. W. McLauchlan, 471, Santa Cruz, J. Splane & Co.
Wildwood, 1476, W. C. E., J. H. Scammell & Co.

BRIGANTINES.

Dixon Rice, 196, dis., J. W. Smith.

SCHOONERS.

Abbie C Stubbs, 295, N. Y., Capt. Colwell.
Alice Maud, 119, New York, N. C. Scott.
Baures Hawkins, 434, Cape Breton, Starr.
Coral Leaf, 348, dis., J. W. Smith.
Domain, 91, Boston, J. W. McAlary
Eric, 119, dis., N. C. Scot
Frank & Ira, 99, 360, N. C. Scott, repairing.
H. A. Holder, 94, F Tufts & Co
Harold B. Cousins, 360, P. McIntyre.
Hunter, 187, dis., D. J. Purdy
Ida May, 119, D. J. Purdy.
Jessie Lena, 279, N. Y., R. C. Elkin.
Myra B, 90, Boston, Capt Earle.
Ottis Miller, 93, dis., A. W. Adams.
Pandora, 98, Boston, A. W. Adams.
Prudent, 117, Merritt Bros. & Co.
Ravola, 130, N. Y., J. W. Smith.
Sallie E. Ludlam, 199, N. Y., D. J. Purdy.
W. E. & W. L. Tuck, 395, N. Y., J. A. Gregory.

COASTWISE.

Elihu Burrett, Wolfville.
Maudie, Port Lorne.
Selina, Apple River.
Yarmouth Packet, Yarmouth.

Note.—This list does not include today's arrivals.

DUN'S REVIEW OF CONDITIONS

New York, June 2—R. G. Dun & Co.'s weekly review of trade tomorrow will say:—

Warmer weather is needed to restore normal conditions, both in trade circles and on the farms. The season opened bright with promise, dealers preparing for a heavy spring business, but abnormally low temperature and excessive moisture retarded consumption, and burdensome stocks must be carried over unless accumulations are reduced by clearance sales at bargain prices. Slightly lower quotations for pig iron indicate that blast furnace operators prefer to make concessions rather than pile up accumulations of stock, and the leading interest in closing several of the less fully equipped plants. Textile fabrics are stronger in tone because of the upward tendency of the raw materials, and also on account of the limited supplies of goods in first hands often making prompt delivery impossible. Yet there is also evidence of limited supplies in jobbers hands, and many lines of export goods are well sold up to May of next year, while in some domestic fabrics it may prove difficult to obtain deliveries in time for fall trade. While few definite advances in quotations have been made as yet, the whole tendency of the market is upward, and it is probable that procrastinating buyers will be compelled to pay still more than the prices they now appear to consider excessive, unless there should be a sharp reaction in the raw material.

In the woolen goods market duplicate orders are still being received and several more worsted lines have been withdrawn. Low priced wools for the forthcoming lightweight season are beginning to appear, and a fair business is accomplished in a quiet way. Higher prices are almost certain for manufactured goods, provided the remarkable strength of raw wool is maintained.

Trading in packer hides is still confined to small purchases of late April and May salting for immediate requirements. These descriptions are fairly maintained, but older hides are dull and weak. Country hides are relatively stronger than packed, but no dicision of the market is in good condition. Sales of sole leather are still limited to clearance movements of cheap selections, in which a fair aggregate business is transacted, and upper leather continues quiet. A further decline of ¼c. in the price of foreign dry hides made a total loss of ¾c. from the best quotation of a fortnight ago. New England footwear manufacturers are receiving liberal fall contracts from salesmen at the west, and plants are now operated close to their full capacity.

Eastern wholesalers are only purchasing moderately for fall delivery, and current shipments from Boston are about the same as at this time last year.

Commercial failures this week in the United States are 198, against 220 the corresponding week last year. Failures in Canada number 29, against 20 last year.

Bradstreet's state of trade tomorrow will say:—

Canadian trade is irregular, but the tone improves with brighter weather. Crop prospects are almost uniformly favorable, manufacturers are active, and export trade in dairy products promises well.

Failures for the week number 16, as against 20 in this week a year ago.

ALL WERE DOLLAR CRAZY

From Millionaires to Bell-Boy, All Bought Amalgamated.

In the June instalment of "Frenzied Finance," in Everybody's Magazine, Thomas W. Lawson tells the story of the First Great Crime of Amalgamated:

On the day before subscriptions to the new corporation closed all was going well. "I had little doubt of my ability to take a fall out of Fate in whatever sort of collar and elbow tussel she might nominate," says Mr. Lawson. "In this mood I swung into the Waldorf-Astoria through the carriage entrance on Thirty-fourth street, eager to forget myself amid the rapt concourse of dollar worshippers, preening themselves against the plush, onyx, and gildings of the Astor caravansary. I seemed to see in the mirrors, on the walls, on the buttons of the lackeys' livery, in the patterns of the rugs, inscribed on the tessellated floors and painted on the lofty ceilings, dazzling and glittering, the universal crest of the twisted S with its two upright bars.

Through the office I pushed my path, disputed by the hosts of Croesus in ambush for market information. Colonels and generals of the almighty-dollar army were on either flank of me, and the air was thick with the echo and the rumor of millions. At last I found myself in the high and lordly room, where, after 4 o'clock any afternoon the year round you will find the active Wall Street contingent busily discussing the day's doings and plotting good or evil for the morrow. There they all were, that eventful evening, in parties of seven or eight clustered at the little tables, and as I entered a vigorous hail caught my ear and I found myself anchored.

"'Sit down a minute, Lawson,' said ex-Congressman Jefferson M. Levy—'Jeff Levy,' in Wall street—'and tell us about Amalgamated.'

"They listened breathlessly while I poured out the story of the terrific rush of Amalgamated subscribers. Another group hailed me and I recounted there the same story. So it went all over the busy assemblage—'dollars, dollars,' how to get them, how to get them quick. The money talk ebbed and flowed; the chink of dollars echoed in the rattle of china, in the tinkling of glasses, in the laughs and salutations, in the shuffle of feet. It was the one word, the single theme, the alpha and omega of all these men of talent and virility, who accorded me recognition, as one of themselves and assumed that I, too, was crucified to the two bars on the snaky S.

"At dinner my old waiter, who I would have sworn did not know a stock certificate from a dog license, bent over respectfully to tell me that twenty of the boys had chipped in and desired me to take their thousand dollars and put it up for two hundred shares—$20,000 worth more. Room Clerk Palmer called over to me as I went by his desk to say he was going in for three hundred shares if it broke him. And so it went—bell-boys, chambermaids, valets, elevator men, all begging an interview, and all with the same request—'Would I not put their savings into this magic money maker?'"

SMUGGLING WOOL

The United States customs officers on the border have been kept busy lately and about a dozen arrests have been made since the middle of May. Yesterday three alleged wool smugglers were taken. Nicholas Habeeb, Thomas Mory and Alexander Antone, of Caribou. They were held for the June term of the U. S. district court. The respondents are Syrian peddlers. All were committed to jail in default of bail.

Another important arrest made recently is Jack Wise of Houlton, who is now at liberty on $1,000 bonds for his appearance at the June term of the United States district court in Portland on a charge of smuggling liquor. Wise is alleged to be the proprietor of one of the so-called boundary stores, who has eluded the customs officers for some time.

Steamship Drot left New York yesterday at 5 p. m. for this port.

CLASSIFIED ADVERTISEMENTS.

TIMES WANT ADS are tireless little workers. They hustle night and day and never grumble. Let's set one to work for you,

MALE HELP WANTED.

WANTED—MEN AND BOYS TO ATTEND our sale of Suspenders on Saturday, June 3rd, 25c. Suspenders for 19c., all new goods, at WETMORE'S (The Young Men's Man), 154 Mill street.

WANTED—A NUMBER OF GOOD LABORERS. Only sober men need apply, to J. P. CLAYTON, Supt. Fernhill Cemetery. 6-2—1w.

WANTED—AT ONCE, BOY TO LEARN drug business. Apply N. B. PADDOCK'S DRUG STORE. 5-31—3t.

WANTED—THREE BOYS AT SEASIDE Park. Apply F. E. DE MILLE, at Park. 6-1—2t.

WANTED — INSTALLMENT COLLECTOR for merchandise accounts; good salary and expenses. Address MANUFACTURER, P. O. Box 1027, Phila., Pa. 5-30—3t.

WANTED—AN EXPERIENCED CABINET maker and junior salesman for our Furniture Department. Apply to E. B. JONES, Office, Manchester Robertson Allison, Limited. 5-2—tf.

Shorthand in 30 Days.

WANTED all students who have failed to learn the old yearly systems of Shorthand, to study BOYD'S SYLLABIC SHORTHAND for 5 days, and if at the end of this time you cannot write with greater speed and legibility, than you could in the old systems in 3 months, we will give you a free course, or $1 per day for time spent. Is there another college in the City or the Dominion of Canada, making the same proposition outside of our 9 SYLLABIC Colleges in the leading cities? Call and see our students write. SYLLABIC SHORTHAND & BUSINESS COLLEGE, 102 and 108 Prince William street, St. John; H. T. BRESEE, (Prin.)

Now Watch Our Prices.

GO-CARTS, from $3.50 to $25.00.
SIDEBOARDS, from $11.90 to $45.00.
PARLOR TABLES, from $1.25 to $12.00.
PARLOR SUITES, from $18.00 to $50.00.
BEDROOM SUITES, from $12.00 to $48.00.

N. A. HORNBROOK & CO.,
O'Regan's New Building.
15 MILL STREET.

FEMALE HELP WANTED.

WANTED — CHAMBERMAID. APPLY GRAND UNION HOTEL. 6-2—6t.

WANTED — DRESSMAKERS OR OTHER Machine Stitchers at AMERICAN CLOAK MFG. CO., 3 Market Square. 5-30—6t.

WANTED—CHAMBERMAID. ALSO A Cook. Apply ABERDEEN HOTEL, 18-22 Queen Street. 5-27—6t.

GIRL FOR GENERAL HOUSEWORK FOR the summer at Riverside. Apply to MRS. E. BARNES, Riverside, or tel. No. 84H. 5-27—tf.

WANTED—A COOK. APPLY TO MRS. A. I. TRUEMAN, 112 Hazen Street. 5-26-6t.

WANTED—TWO BOYS TO LEARN THE carriage business. Apply A. G. EDGECOMBE, 117 City Road. 5-26—6t.

GIRL FOR HOUSEWORK, FAMILY OF two. To come every other day. Address M. E. B., care Times. 6-1—3t.

WANTED—AN EXPERIENCED SKIRT maker at once. Apply MISS CRAIG, Manchester Robertson Allison, Limited. 5-6—tf.

WANTED — A FIRST-CLASS COOK AT the CUMBERLAND HOTEL. 5-5—tf.

FOR SALE.

FOR SALE—A RECLINING BABY CARriage in good order. Apply 143 Britain street, lower flat. 5-27—tf.

FOR SALE—CHOICE LOT OF HIGHLAND Hay in bulk. J. E. QUINN, City Market, 636.

FOR SALE — DELAWARE AND EARLY Rose Potatoes. J. E. COWAN, 99 Main street. Tel. 204b. 4-20—tf.

FOR SALE—SIX MONOLINE TYPESETting Machines. All in perfect condition. The Times in future will be set on Linotype machines. If interested you can secure one or all of these machines at an attractive figure . Apply "TIMES OFFICE." 4-22—tf.

FOR SALE — A ROBB HERCULES 12 h. p. horizontal engine, balance wheel, McAvity lubricator, now running 8-page rotary press, cylinder press, 4 job presses and 6 type setting machines. Engine is in good order, and will be sold reasonable. Apply TIMES OFFICE. 4-22—tf.

FOR SALE — DUMP-CART, HARNESS, and Single Sloven. Apply J. E. COWAN, 99 Main street. Tel. 204b. 4-20—tf.

FOR SALE — ABOUT 20 NEW AND second-hand delivery wagons, two coaches and two horses, and carriages of different styles, all ready for spring sale. Best place in the city for painting and greatest facilities for carriage repairing. A. G. EDGECOMBE, 115-129 City Road.

MISCELLANEOUS.

LUNCHES, FRESH CLAMS, COOL Drinks, Cigars; Chowders a specialty. MRS. FLEWELLING'S RESTAURANT, 711 Main street. Jas. McQueen, Mgr. Open until 1 a. m. 6-2—3 mos.

WE WANT YOU TO TRY WINTER PORT Coal. Cheaper than wood; 20c. a bag.; 50c. a bbl; $2.10 a half ton; $4.00 a ton delivered. GIBBON & CO., 6½ Charlotte St.; Smythe Street and Marsh Street.

PARTIES RESIDING IN THE SUBURBS during the summer months can arrange for meals at the LANSDOWNE HOTEL, King square. Terms moderate. 5-27—tf.

BOARDERS WANTED—GOOD BOARD AT the BOSTON HOUSE, 14 Chipman Hill. 5-27—tf.

WANTED — 5,000 DOZEN FRESH EGGS; also, Hides and Calfskins. JOHN HOPKINS, Manfr. of Beef and Pork Products, St. John, N. B. 5-8—1m.

SHIRTS "MADE TO ORDER" AT TENNANT'S, 56 Sydney street.

PARTIES WISHING TO STORE FURNIture, during the coming summer and winter, should communicate with WM. H. BUSTIN, Lansdowne House. Excellent storerooms on ground floor. Rates moderate. 3-17—tf.

TO LET.

ROOM TO LET—LADY CAN GET NICE room in private family with use of kitchen, if necessary. Modern conveniences. Will be let very reasonable. Address "W. H.," care Telegraph Office. 6-2-d61.

TO LET — ROOM OVER SUBSCRIBER'S store, suitable for office or sample rooms. Apply A. R. CAMPBELL & CO., 64 Germain street. 5-9—tf.

TO LET — SMALL FLAT, 5 ROOMS, 92 Somerset street. Can be seen from 2 to 5 in the afternoon. 4-13—tf.

TO LET — HOUSE AND BARN, 24 Paddock street, at present occupied by Dr. G. O. Baxter. House heated with hot water; rent including furnace coal, $330.00. Also shop 21 and 22 South wharf, at present occupied by Messrs. Baird & Peters. Apply to AMON A. WILSON, Barrister, Chubb's corner. 'Phone 826. 4-1—tf.

TO LET — A DESIRABLE OFFICE IN our building, Ward street, heated. Possession ot once, if required. BAIRD & PETERS. 3-11—tf.

AMUSEMENTS.

Opera House.

Mr. Neil Twomey

Presents his Stock Company, supported by

MISS MARGARET SUTHERLAND

—IN—

Thursday and Friday,

The Stolen Bride.

The Postmaster's Daughter — Saturday.

Matinees, Wednesday and Saturday.

Direct from the Grand Opera House, New York.

Harry Reavey, Business Manager.

Prices—Night, 15, 25, 35 and 50.

Matinees, 15 and 25.

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FLORISTS.

BRIDAL BOUQUETS
FOR JUNE WEDDINGS made in the latest style from the choicest Roses. Leave your orders early at **H. S. Cruikshank's, 159 Union Street.** Phones: 698 A. store, 698 B residence.

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Assets $3,300,000.
Losses paid since organization
Over $40,000,000
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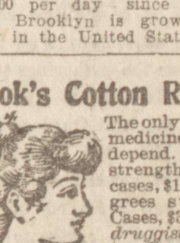
W. S. BARKER,
Commission Stock Broker,
Room 7, Palmer's Chambers
Stocks, Bonds, Grain and Cotton
Bought and sold on Margin or for Investment.

We are still bullish on Brooklyn Rapid Transit for the long pull and predict par or close to it for this stock inside of a year. The earnings of this road have increased $5,000 per day since January 1st, last, and Brooklyn is growing faster than any city in the United States.

Cook's Cotton Root Compound.



The only safe effectual monthly medicine on which women can depend. Sold in two degrees of strength—No. 1, for ordinary cases, $1 per box; No. 2, 10 degrees stronger for Special Cases, $3 per box. *Sold by all druggists.* Ask for Cook's Cotton Root Compound; take no substitute.
The Cook Medicine Co., Windsor, Ontario

HOT?
Refresh yourself with **Robinson's Ice Cream,** (4 flavors) or **Cool Soda** (19 flavors).
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