Financial and Commercial.

BRADSTREET ON TRADE

New York, July 7—Bradstreet's state of trade tomorrow will say:

Holiday influence, irregular weather and crop reports and seasonable shut-downs for repairs and inventories have tended to limit the turn-over of the week. Too much rain in the Northwest has retarded trade in that section and from the south similar reports come. In the central west, the east and southwest, however, trade is of full summer volume, with good retail distribution and fair re-orders for summer goods from jobbers.

The sharp advance in raw cotton has had a rather stimulating effect on southern trade sentiment, though indicating smaller than expected yields, the feeling being that higher prices will offset reduced production. Winter wheat, harvesting will be about finished this week, and, though delayed by rains, promises fairly well. Yields of oats and hay, though delayed by rains, promises fairly well. Yields of oats and hay will be large, but corn and spring wheat are suffering in places from too much rain or cool weather, while cotton is rather small and grassy. The advance in raw cotton has stimulated inquiry for cotton goods, which have been generally advanced 5 to 10 per cent, and buyers complain of slow deliveries.

Wool has strengthened and the market for footwear, though quiet, has shown the effect of present high prices of leather and the highest prices for hides in years. Building material of all kinds reflect the demands of a record year in this respect. Pig iron has been dull and moved lower, but heavy finished products have been in good call. Iron ore shipments exceed those of last year by forty-two per cent. and of 1902 by 12 per cent.

Business failures for the week ending July 6 are only 127 against 172 in the like week of 1904.

Wheat, including flour, exports for the week ending July 6 are 1,150,644 bush, against 878,910 this week last year.

Corn exports for the week are 932,225 bush, against 613,124 a year ago.

Midsummer quiet rules Canadian wholesale distribution trade, but warm weather has benefited retail business, the crop outlook is excellent, the record yield of wheat is promised in the Northwest; the dairy industry is very active, manufacturing is brisk and the outlook generally is classed as equal to the best of preceding years.

Failures this week number 29, as against 14 in this week a year ago.

A WORD OF CAUTION

Critical Period Still Before Spring Wheat, Cotton and Corn.

James Carothers & Co., Pittsburg:—It is impossible accurately to forecast the crops long in advance of the harvest. Winter wheat harvesting is now in progress and it may be assumed that that crop is safe. The best estimates place the yield at between 75,000,000 and 85,000,000 bushels larger than 1904. The critical period is still before spring wheat, cotton and corn. If any shortage should occur in one or all of these, we feel that the effects would be more serious than the shortage in wheat last year or the shortage in corn two years ago.

This opinion is based upon the fact that commodity values are high, and any shortage of sufficient magnitude to increase the cost of the necessaries of life would unquestionably cause disturbance. In addition to this we find an undercurrent of sentiment in mercantile circles that is not wholly reassuring. Owing to high prices merchants are not disposed to stock up as freely as in former years. Competition is keener than heretofore, or at least there is not the same disparity between competitors in size and resources as existed before the consolidation of the smaller interests. Another thing which hangs in the balance with the crops is the attitude of the West toward prospective national legislation. If all the harvests are abundant, there will be a disposition to let well enough alone. If there is a serious shortage in any crop there will be an increase of discontent and a disposition to apply to congress for a change, which may or may not bring relief.

We refer to these things to indicate the importance of the crops, always important, but especially so this year.

July and August therefore promise to be vacation months in the market, so far as the public is concerned. With financiers they will be months devoted to the perfecting of plans which have been held in abeyance for one cause or another, but which will be brought to fruition provided the crops are all right, and which will result in buoyant markets and higher values than any yet recorded.

WALL STREET SUMMARY.

New York, July 7—Today's transactions in stocks yielded no larger total sales than yesterday. There was less violent congestion in one or two stocks, although Reading and Union Pacific still held a very conspicuous place in the trading. Reading extended its record price, as it has each day for some time past, and there seemed no limit to the speculative confidence of those who have advanced the stock.

Many rumors are current of the large outstanding short interest which has been driven to cover by the persistent rise in the stock. Union Pacific was held in check by profit-taking sales in spite of the good returns of net earnings for May by the Harriman Pacifics. To offset this profit-taking there was some diversion of professional support to other quarters of the market and this gave the market an appearance of somewhat greater breadth than that of yesterday.

Some of the low-priced non-dividend paying railway stocks were brought into activity. The coalers had the advantage of the figures of anthracite output for June, showing a well-sustained volume. Penna. and the Erie were both strong. There was little news bearing on values or on the movement of prices.

The report of the week's currency movement did not indicate important changes in the cash item of the banks and not much attention was paid to it. An interesting development was the large increase in the demand for time loans. This was declared to come from stock commission houses and was supposed to be incident to the present activity in the stock market or to prospective operations there. The tone of time money was studied, but there was no important change in rates. The day's profit-taking had its effect on prices and some small net losses were established before the day was over. The closing was easy and at about the lowest of the day. Bonds were firm. Total sales par value, $4,510,000. U. S. Bonds were unchanged on call.

CANADIAN FAILURES

Liabilities During First Half of 1905 Were Unusually Small.

Although there was a trifling increase in the number of defaults in the Dominion of Canada, liabilities were very much smaller than last year, and 1903 alone of any recent year recorded smaller losses than the first half of 1905, says Dun's. Comparisons with last year's figures show 627 failures against 583, while the defaulted indebtedness was $4,536,945, against $6,060,733. In manufacturing occupations there were 131 defaults for $1,478,760, against 149 last year, involving $2,354,498. Trading failures numbered 487, with liabilities of $3,035,835, while last year there were 420 defaults for $3,454,963; and in other commercial lines 9 failures involved $22,350, compared with 14 for $251,267. Financial suspensions were unimportant in either year, 2 for $370,000, exceeding a similar number for $30,749 in 1904. Failures in Canada for the half year, 1905:

Provinces.	No.	Assets	Liabilities
Ontario	228	$ 965 228	$1,308,577
Quebec	194	1,102,773	1,531,851
Brit. Columbia	42	72,950	186,700
Nova Scotia	57	236,695	805,283
Manitoba	73	506,800	403,903
New Brunswick	28	87,032	205,634
P. E. Island	5	43,700	95,000
Total	627	$3,014,208	$4,536,945
Total, 1904	583	4,753,301	6,060,733
Newfoundland	2	2,200	7,000
Do, 1904	2	3,800	14,000

RIVALS ONTARIO FRUIT

OTTAWA, July 7.—Alexander McNeill, fruit expert to the department of agriculture, returned yesterday from a trip to British Columbia, where he was in consultation with the fruit growers. He says that on the bench lands, and in the valleys of the Pacific province the fruit men are reaping a rich harvest. Ontario will have to look to its laurels if it desires to get a fair share of the fruit business in the western provinces. The British Columbia men know how to pack to advantage, and one of their number, Mr. Boles, of Vernon, is coming east towards the end of August to impart the most up-to-date methods of packing to the fruit growers of Ontario and Quebec. The fruit crop in British Columbia this year is simply magnificent. From one cherry tree Mr. McNeill measured twelve inches on one limb, and counted 127 fully ripened cherries upon it.

NOVA SCOTIA STOCKS

Were Active and Higher in Montreal on Thursday.

MONTREAL, July 6—Dominion Steel common, which has been on the quiet side for a couple of weeks, took on a spurt today, and an advance of nearly a point was scored over yesterday, while Dominion Coal, which frequently accompanies Steel in its upward excursions, was more active and up 3 points. There was fair trading on both stocks.

Another of the same group to also move was Nova Scotia Steel, which was up about a point.

Coal, no doubt, moved on the strength of the satisfactory reports from the mines, the June output being extremely large, as will be seen elsewhere, full comparisons being shown.

The gossip on Steel was not especially new or interesting. The ground has now been pretty well covered as far as current rumors go, and there seems little to add. The directors of the company are to meet in Montreal on Tuesday, and it is just possible that an interesting announcement may be made. A director stated yesterday that he had heard nothing in regard to the probable date of the annual meeting, but it may be decided upon Tuesday. The rail mill is going well, from all accounts; in fact the entire plant is said to be going full blast with all the stuff being turned out showing good profits.

The output of the Dominion Coal Co. mines (by tons) for each month since the beginning of the year, with comparisons, is as follows:

	1905.	1904.	1903.
January	160,618	201,721	270,120
February	128,778	183,500	258,798
March	233,765	236,230	289,660
April	221,541	242,625	263,878
May	294,647	310,553	251,813
June	332,926	331,030	283,000
Totals	1,367,275	1,505,781	1,617,269

In the corresponding period in 1902 the output amounted to only 1,444,551 tons. It will be seen that the June output this year made a new record.

BANK CLEARINGS.

WINNIPEG, Man., July 6—Bank clearings for the week ending today, $7,802,733; 1904, $5,685,446; 1903, $5,938,042.

MONTREAL, July 6.—Montreal clearings continue big, the gain over the same week a year ago being $7,500,000. The figures are:

Total for week ending July 6th, 1905	$27,831,677
Corresponding week, 1904	20,386,267
Corresponding week, 1903	25,559,580

ALBERT IS FIRE SWEPT

Twenty-Two Buildings Burned Yesterday Afternoon

Including Residences, Stores, Three Hotels and the Basket Factory---Exact Damage Unknown.

All of the town of Albert in Albert Co. from the Baptist church to the residence of L. V. McNulty on both sides of the street, 22 buildings in all was destroyed by fire yesterday afternoon.

The fire broke out about three o'clock yesterday afternoon in the building occupied by Brewster & Co. Those burned out are:—

Brewster & Co.
A. C. Peck.
Royal Hotel, store and stables.
McNulty, blacksmith shop.
Geo. C. Prescott, store.
C. A. Peck's office.
Globe Hotel.
McNulty's residence and millinery store.
W.W. Jones, residence and barn.
John Daley's shoe shop.
Calhoun's building with tailor shop of W. I. Wry below and residence above of Mrs. W. C. Pipes, Mrs. Calhoun and Chas. Urquhart.
Commercial Hotel and dwelling in connection, where Miles Geldart lived; also the sample room.
Residence of Chas. McAnulty.
Basket factory.
The Baptist church and L. V. McAulty's house were saved.

The loss is very heavy, but cannot now be estimated. There was some insurance, but how much could not be learned.

A number of families are homeless as well as all the boarders in the hotels.

A great part of the business part of the town is wiped out.

MUNICIPAL OWNERSHIP

Mayor Dunne, of Chicgo Modifies His Views on the Subject.

Mayor Edward F. Dunne, told the Chicargo city council on Wednesday his plans for the municipal ownership of traction property. It was not municipal ownership absolutely, but, as the mayor explained, the nearest thing possible under existing conditions, and he asked the aldermen to consider it carefully. Absolute ownership and operation, the mayor said, he does not consider practicable just now.

The plan provides for the incorporation of a company, managed by five men, who command the confidence of the people of Chicago. To this company is to be granted a twenty year franchise covering the streets in which the rights of the old companies already have expired, or soon will expire.

The stock is to be sold at popular subscription.

At any time the city may elect it can take over the property on an appraised valuation.

THE WORLD OF SHIPPING.

MINATURE ALMANAC.

1905. July	Sun Rises	Sun Sets	Tides High	Tides Low
3 Monday	4.35	8.21	12.00	6.00
4 Tuesday	4.36	8.21	0.26	6.40
5 Wednesday	4.36	8.20	1.07	7.23
6 Thursday	4.37	8.20	1.51	8.09
7 Friday	4.37	8.19	2.40	8.59
8 Saturday	4.38	8.19	2.33	9.53

In Atlantic Standard Time, counted from midnight to midnight.

PORT OF ST. JOHN.

Arrived.

Saturday, July 8.

Schr H M Stanley, 97, Flower, from Providence, R I, Master, ballast.

Schr Ann L Lockwood, 266, Cameron, from Windsor, N S, for New York, plaster; in for harbor.

COASTWISE:—

Schr Selina, 59, Neves, Apple River and cld.

Schr Economist, 13, Parker, Halls Harbor, N S.

Cleared.

Stmr Calvin Austin, 2835, Pike, for Boston, to sail at 6.30 p m.

Stmr Manchester Corporation, Heath, for Philadelphia, Wm Thomson & Co, deals &c.

Stmr Gulf of Ancud, Foxworthy, for London, via Halifax, Wm Thomson & Co, general cargo.

Brktn Nora Wiggins, for Cienfuegos, lumber.

Schr Onward, 92, Wasson, for New London, Conn, 15,598 ft spruce p.ank, 1,200,000 cedar shingles, Stetson Cutler & Co.

Schr Manuel R Cuza, 258, Shanklin, for Providence, R I; 59,749 ft plank, 74,568 ft scantling, 797,800 laths.

COASTWISE:—

Schr Emily, Morris, Advocate.
Schr Pansy, Pike, Apple River.
Schr James Barbour, Tufts, St Martins
Schr Nellie D Dickson, Parrsboro.
Schr Hains Bros, Hains, Freeport.
Barge No 1, Nickerson, Parrsboro.

DOMINION PORTS.

MUSQUASH, July 8—Cld, bark Westmorland, Rosario.

HALIFAX, July 7—Ard, schr yacht Palmer, Cadiz for New York.

Cld—Schr Ravola, Norfolk, Vt, for Mainadieu, C B.

KINSALE, July 6—Passed, stmrs Sicily, Halifax and St John's, Nfld, for Liverpool.

BRITISH PORTS.

WALMER, July 5—Ard, bark St Monan, London for Gaspe.

LONDON, July 7—Ard, stmr Sarmatian, Montreal and Quebec via Havre.

GREENOCK, July 6—Ard, bark Carl, St John's, Nfld.

CLYDE, July 7—Ard, bark Maggie, Dublin Cove, Nfld, via Queenstown.

QUEENSTOWN, July 7—Ard, stmr Campania, New York for Liverpool.

GLASGOW, July 6—Sld, stmr Numidian, New York.

PRESTON, July 6—Ard, stmrs Axminister, Newcastle, N B, and Sydney, C B; Holmlea, Chatham, N B.

LONDON, July 7—Ard, stmr Fremona, Montreal and Quebec.

SHIELDS, July 6—Sld, stmr Bellona, Montreal.

WALMER, July 6—Sld, bark St Monan, London for Gaspe.

INISTRAHULL, July 7—Passed, stmr Pretorian, Montreal for Glasgow.

SCILLY, July 7—Passed, stmr Jacona, Montreal, Leith.

LONDON, July 7—Ard, stmr Montreal, Montreal for Quebec and Antwerp.

MANCHESTER, July 7—Sld, stmr Manchester Trader, Montreal.

LIVERPOOL, July 7—Sld, stmr Lagon, Tilt Cove, N S.

FOREIGN PORTS.

BUENOS AYRES, June 28—Ard, brks Lake Side and F B Lovitt, Yarmouth, N S.

BATH, July 6—Sld, schr Annie M Parker, Nova Scotia.

BUENOS AYRES, June 11—Ard, barks Strathern, Boston; Saranac, Boston.

MARSEILLES, July 5—Ard, stmr Roma, New York.

OPORTO, July 1—Ard, bark Gaspe, Quebec.

HAVRE, July 6—Ard, stmr Sarmatian, Montreal and Quebec, for London.

PROVIDENCE, R I, July 7—Sld, bark Antonio D'All for Weymouth, N S.

PORTLAND, July 7—Sld, stmr Hilda, Parrsboro, N S.

BOSTON, July 7—Ard, stmrs Prince George, Yarmouth, and sailed.

Sld—Stmrs Tordenskjold, for Louisbourg, C B.

PERTH AMBOY —Sld, schr St Anthony, St John.

CITY ISLAND, July 7—Bound south: schrs Hugh John, Jordan Bay, N S; Ethel B Sumner, Shulee, N S; Annie Bliss, from do; J M Morales, from Bangor.

Bound East—Bark Hattie G Dixon, for Hillsboro, N B.

NEW HAVEN, Conn, July 7—Ard, schrs D W B, St John; Benefit from do.

REPORTS, DISASTERS, &c.

ST JOHNS, Nfld, July 4—French cruiser Chasseloop-Laubat, which arrived here last night, while coming to anchor, collided with the British gunboat Ringdove, carrying away the latter's jibboom and headgear.

Stmr Folmina (Dutch), from Rotterdam, via Queenstown, for Bell Island to load ore, which put in here with her ballast tanks leaking, will have to go into dock for repairs.

The tern schooner Arthur M Gibson goes to Mirimachi to load for New York. She is at present discharging coal at Halifax.

Manchester liner Manchester Shipper, from Montreal for Manchester, with general cargo, passed Cape Race outward at 4 o'clock Wednesday afternoon.

Bengore Head, from Middlesboro, with steel rails for the Great Northern Railway, passed Father Point on Tuesday evening, and is due at Montreal.

Allan liner Corean sailed from Glasgow Wednesday afternoon for Montreal via Moville and Galway, with 17 second and 94 steerage passengers.

The Beaver River Steamship Company held its first general meeting in that town on the 23rd of June. The following were appointed directors:—Cereno H Purdy, president; W G Clarke, secretary-treasurer; J H Purdy, Arthur Rice, J E Woodworth, all of Beaver River; and E Barnaby, of St John. The steamer Edna R has been placed on the route between Bear River and St John.

The preliminary inquiry into the loss of the steamer Salerno has been abandoned as the marine and fisheries' department, in response to the request of the board of trade, has ordered a formal investigation, which will be begun today before Capt. Demers, of the M and F department, Ottawa, as commissioner, and Capt E B Tingling, of the M and F department here, and Capt J W Harrison, of the Furness-Withy staff, as assessors.

WINNIPEG, July 6—The report is current at Fort William that the steamer Arabian, of Montreal, is ashore in a heavy fog off Welcome Island, in Thunder Bay. The Arabian is owned by J B Fairgrieve.

BOSTON, July 6—Schr Mentor, which took bottom while anchored on South Boston flats June 25, came out of dry dock last night, after receiving part of new keel, repaired forefoot, calked butts and garboards, &c.

Schr Portland Packet, which arrived 29th, from Calais, with lumber, grounded at wharf, Cambridgeport, and broke her rudder and steering gear. She is now at McPhee's yard making necessary repairs.

Schr Almeda Willey has been sold on private terms to Capt. Hatfield, late of schr Sarah Potter, who will continue her in the coastwise business.

LONDON, July 5—An examination of stmr Tropic, which reached Talcahuano, Chili, yesterday, after having been ashore, shows her bottom is set up under her boilers. The second officer, purser, and some of the crew are supposed to have been drowned. The Tropic was on her way from North Chilian ports to Charleston and New York via St Lucia. (Records of the steamer's crew give the second officer as J Dowbiggin and that of the purser as James Owen).

SPOKEN.

July 1, off Alligator Ree, tr schr Augustus H Babcock, Port Tampa for Baltimore.

July 6, off Delaware Cape, tr schr Wm K Park, Baltimore for Boston.

VESSELS FOR ST. JOHN

Steamers.

Alcides, 2181, Glasgow, to sail July 7.
Cheronea, 2060, Swansea, July 6.
Fydna, 1985, Manchester, June 20.
Wastwater, 1445, at Montreal, June 5.

Ships.

Regina, 738 at Barbados, March 26.

Barks.

Alkaline, 426, at Havana, April 18.
August 557, Exmouth, June 21.
Avoca, 1234, Rio Janerio, April 16.
Tmer, 770, Hamburg, June 24.

VESSELS NOW IN PORT

Not Cleared To Date.

Showing their tonnage and consignee:—

STEAMERS.

Glitra, 1426, W M Mackay.
Gulf of Ancud, 1700, Wm Thomson & Co.
Hestia, 2434, Schofield & Co.
Manchester Corporation, 3586, Wm Thomson & Co.
Pontiac, 2,072, J. H. Scammell & Co.
Sellasia, 2263, Wm Thomson & Co.

SHIPS.

Elisa, 1289, W. C. E., Wm. Thomson & Co. Co.

BARKS.

Johanne, 208, . M. Mackay.
Nora Wiggins, 470, dis., Master.
Rosa, 632, J. H. Scammell & Co.
Trinidad, 635 A. W. Adams.

SCHOONERS.

Abbie and Eva Hooper, 276, R C Elkin.
Albert D Mills, 328, J A Likely.
Agnes May, 92, Master.
Aldine, 290, A. W. Adams.
Alice Maud, 119, N. C. Scott.
Clifford C 98 master.
Domain 98, J. W. McAlary.
E. C. Gates 103 J. Splane & Co.
Frank and Ira 98, N C Scott.
Genevieve, 124, A W Adams
Ida May, 119 D. J. Purdy.
I N Parker, 98, A W Adams.
Lyra, 99, A W Adams
Lord of Avon, 325, R P & W F Starr.
Lotus 98 A. Cushing & Co.
L A Plummer, 336, master.
Margart May Riley, 240, J A Likely.
Manuel R. Cuza, 258, P McIntyre.
Myra B, 90, Captain Gale.
Onward, 92, A W Adams
Preference, 242, R. G. Purdy.
Rebecca W Huddell, 210, D J Purdy.
Silver Wave, 99, F Tufts & Co.
Stella Maud, 99, A. W. Adams.
Sebago, 254, P McIntyre.
Three Sisters, 275 J E Moore.
Waters, W H, 120, A W Adams.
Wanola, 272, J. W. Smith.

Coastwise.

Beaver, Hillsboro.
Beulah Benton, Sandy Cove.
Emily, Advocate.
Ethel May, Hampton.
Haines Bros, Freeport.
Nellie D, 32, Beaver Harbor
Pansy, Apple River

Note.—This list does not include today's arrivals.

ADVANCE IN COTTON

Canadian Manufacturers Put up Prices--Expect Further Rise.

MONTREAL, July 6—As a result of the rapid advance in the price of raw cotton, the Dominion Textile Company, the Canadian Colored Cotton Company, and other smaller cotton companies, have withdrawn all their prices and in a new schedule issued today announced an advance of ¼ to ½ per cent in whites and greys, ½ to 1 per cent in grey and white sheetings and ¼ to ½ per cent. in prints.

The reason assigned is that raw cottons have advanced from 7½ to 10½ cents per pound, and that the manufactured article must travel along on the same plane.

General Manager Gordon, of the Dominion Textile Company, stated today that their corporation was following the United States and English markets, where advances had already been made.

While the Montreal Cotton Company has not as yet made any official announcement in regard to an advance, it is expected that this mill will follow along.

Those who make a specialty of raw cotton in the United States are predicting a strong market and a moderate crop, the consequence being that quite recently good grades of the raw article have brought as high as 11 cents per pound, though 10¼c. has been about the market price. The increased demand for cotton goods has also contributed to the advance of the finished article.

The action of the companies caused considerable excitement in trade circles today, and resulted in a somewhat sensational rush on the part of dealers, jobbers and others to stock up. Owing to the fact that the supply of raw cotton is large many dealers adopted a waiting attitude, and allowed their stocks to run low in anticipation of the lower prices they thought were warranted by the statistical position of the staple. This intensified their anxiety to stock up this morning, particularly when they were notified that further advances were altogether likely, unless a marked decline occurred in the market for raws.

Last year there was a 13,500,000 bale crop in the United States, and it was expected that the consumption would be about 10,273,000 bales. This would have left a comfortable surplus. But the market had forgotten to make allowance for the immense increase in consumption due to the depletion of supplies during the preceding famine period, and the fact that last year, with the world's normally increased demands, something like a million less bales were used than the year before. With a lowering in price these suspended demands descended on the market with a rush, and with two months of the cotton year still to arrange for home consumption and export have already absorbed 12,100,000 bales of the American crop, as against 9,700,000 bales a year ago.

T. H. Price, a New York cotton expert, commenting on the situation, says:

"Arithmetically, Monday's government report indicates an American cotton crop for 1905-6 of 10,273,500. This assumes a plant as far advanced as last year's at this time, and the same remarkably favorable weather hereafter that existed in 1904. The first condition does not exist, and cannot be developed. The second is altogether unlikely. tation of a crop of under 10,000,000 for the Reasonably considered, therefore, the trade is called upon to adjust itself to the expected coming season. I hesitate to say what price this means for cotton, but I am confident that it will sell somewhere between 12 and 14 cents in the near future.

"A lifetime of study devoted to cotton convinces me that we are face to face with revolutionary conditions in the cotton trade.

"We have marketed the last crop of 14,000,000 bales at practically an average of nine cents a pound. What does this mean for less than 10,000,000 bales?"

THE CHEESE SITUATION

A Comparison of Last Years' Prices Show the Present Quotations to Be Very High.

In regard to the frenzied speculation that is at present going on in the Canadian cheese market, the following letter appeared in the last number of the London Grocer, and throws some light on the English view of the high prices prevailing here:—

"It would seem that the speculators who were afraid last year to buy at 26s to 28s, c. i. f., are at present taking the market up. Two features stand out prominently at this early period of the new season. One is the promise and plain indication of a large production in Canada and the United States; the other the evidence of a reckless spirit of speculation. The latter is the feature which in the past has caused such loss of money to those connected with the cheese trade, many of the speculators therein not usually basing their operations on the study of cause and effect, but simply plunging and awaiting results. It is well to remind your readers of the prices which stimulated consumption of cheese last year. They were as under:—

June	37s to 39s
July	38s to 40s
August	39s to 42s
September	42s to 43s
October	43s 6d to 44s
November	44s to 47s

It was only at the end of March that prices were forced up to a fictitious level. That the March level was a fictitious one was demonstrated by the slump which quickly followed. . . . A letter from Canada describing the unparalleled condition of pastures and weather here follows, the Grocer's correspondent closes with the following: "In view of such production, and in comparison with last year's prices, cheese seem above their real value. Unnatural conditions may support prices for a time, but the inevitable law of supply and demand acts in the end—and sometimes pitilessly."

The English price for Canadian cheese is now around 52s to 54s, nearly 10s per cwt. higher than the prices gained last November, and 14s higher than this time last year.

Mrs. Daniel McKinney will receive her friends Wednesday and Thursday, July ... and ... afternoons and evenings, at 3.20 Rockland road.

IN MEMORIAM

JAMES MALCOLM, B. A.,
6th Sept., 1881—8th July, 1904.

Drowned at Grand Bay while vainly striving to rescue George H. Usher. Many who knew him intimately said of the deed: "It was just like him."

W. S. BARKER,

Commission Stock Broker,

Room 7, Palmer's Chambers

Stocks, Bonds, Grain and Cotton

Bought and sold on Margin or for Investment.

We are still bullish on Brooklyn Rapid Transit for the long pull and predict par or close to it for this stock inside of a year. The earnings of this road have increased $5,000 per day since January 1st, last, and Brooklyn is growing faster than any city in the United States.

CANADA PERMANENT MORTGAGE CORPORATION

Head Office Toronto.

Paid up Capital, $6,000,000.00 — Reserve Fund, $2,000,000.00 — Invested Funds, $24,000,000.00

Maritime Provinces Branch, Prince Wm. St., St. John, N. B.

Money to Loan on Real Estate.

Savings Dept.—Interest allowed at 4 p. c. compounded half-yearly.

CLASSIFIED ADVERTISEMENTS.

If you see it in The Times don't forget to tell the advertisers so.

MALE HELP WANTED.

One cent a word per day. Four cents a word per week. Double rate for display. Minimum charge 25 cents.

WANTED—BOY FOR OFFICE WORK. HIGH School boy preferred. Apply by letter to A. B. C., care Times Office. 7-8—tf.

WANTED—AN ASSISTANT BOOKKEEPer, with office experience; one having knowledge of city accounts preferred. Apply by letter only care P. O. Box 115, stating experience and salary wanted. All applications confidential. 7-4—tf.

SITUATIONS WANTED

Half cent a word per day. Two cents a word per week. Double rate for display. Minimum charge, 25 cents.

IF YOU WANT A SITUATION ADVERTISE in The Evening Times. Every business man in the city reads the "Times." Ads under situations wanted cost ½ cent a word per day, 2 cents a word per week. This is one half regular classified rate and is made to help the unemployed and those who desire to change their present work.

LOST

LOST—TUESDAY AFTERNOON, AN ENvelope containing $12.50. Finder will be rewarded by leaving at this office. 7-5—1t.

NOTICE TO TEACHERS AND GRADUATES.

IMPROVE YOUR TIME during the holidays by taking a STENOGRAPHIC COURSE at the "SYLLABIC SHORTHAND BUSINESS COLLEGE."

FACTS TO REMEMBER:

TIME REQUIRED: from 30 to 40 days (only ONE - QUARTER of the time required at other colleges).

COST OF COURSE: About ONE-HALF the Fee asked by other colleges.

TERMS. Remember we ask NO PAY until you are satisfied, or until you secure DIPLOMA.

RESULTS: Graduates secure the BEST POSITIONS in St. John (3 securing Responsible Positions since June 19).

Call or write for full list of Graduates in Positions. (We pay Railway Fare).

SYLLABIC SHORTHAND & BUSINESS COLLEGE.

102-108 Prince Wm. St. St. John.

Those Going Housekeeping

will find it to their interest to secure goods at as much reduction in price as possible.

We have not lowered the quality, but we have cut the price 10 to 25 per cent. on all our present stock.

This is our

Tearing-Down Sale.

N. A. HORNBROOK & CO.,

15 Mill Street.

O'Regan's New Building.

FEMALE HELP WANTED.

WANTED—A FEMALE CLERK AT HYGIENIC BAKERY. 7-6—2t.

COOK WANTED. APPLY CUMBERLAND HOTEL. 7-5-6t.

WANTED—A COOK. ROYAL DAIRY LUNCH, 52 Mill street. 7-4—2t.

WANTED—MAID FOR GENERAL HOUSE work in a flat. Three in family. No children. 103 PITT STREET. 7-4—2t.

WANTED—AT ONCE, A FIRST CLASS coat and vest maker. Apply to HORACE C. BROWN. 7-4—6t.

WANTED—NURSE HOUSE MAID, ALSO capable general servant, family of three. Apply 33 Queen Square. 7-3—6t.

WANTED—PANTRY GIRL. APPLY TO STEWARD, Union Club. 7-3—3t.

WANTED—A WOMAN TO ASSIST IN Kitchen. Apply at once at GRAND UNION HOTEL. 7-3—3t.

WANTED—AT THE EASTERN MAINE Insane Hospital, Bangor, Maine, nurse pupils to take instruction in the training school, and attendants for ward work. Apply to the SUPERINTENDENT. 6-28-12 t.

WANTED—THREE ACTIVE GIRLS. Apply American Laundry. 6-24—tf

GIRL FOR GENERAL HOUSEWORK FOR the summer at Riverside. Apply to MRS. E. BARNES, Riverside, or tel. No. 84H. 5-27—tf.

WANTED—AN EXPERIENCED SKIRT maker at once. Apply MISS CRAIG, Manchester Robertson Allison, Limited. 5-6—tf.

FOR SALE.

FOR SALE—WINTER PORT SOFT COAL at 20c. per bag, $2.10 per half ton and $4.00 per ton, or $4.50 delivered in bags and put in the bin. GIBBON & CO., 6½ Charlotte street and Smythe street. 7-8—1t.

FOR SALE—EGYPTIAN BALBRIGGAN, Merino, and Pure Wool Summer Underwear. "Stanfield's Unshrinkable" and "Pen-Angle-Brand." Prices from 38c. to 90c., at WETMORE'S (The Young Men's Man), 154 Mill street.

Knockabout Hats for the holiday 50c. and 75c., also a good assortment of straw hats from 50c. to $2.00. WETMORE, (The Young Men's Man) 154 Mill St.

FOR SALE — DELAWARE AND EARLY Rose Potatoes. J. E. COWAN, 99 Main street. Tel. 204b. 4-20—tf.

FOR SALE — DUMP-CART, HARNESS, and Single Sloven. Apply J. E. COWAN, 99 Main street. Tel. 204b. 4-20—tf.

FOR SALE — ABOUT 20 NEW AND second-hand delivery wagons, two coaches and two horses, and carriages of different styles, all ready for spring sale. Best place in the city for painting and greatest facilities for carriage repairing. A. G. EDGECOMBE, 115-129 City Road.

TO LET.

TO LET — HOUSE AND BARN, 24 Paddock street, at present occupied by Dr. G. O. Baxter. House heated with hot water; rent including furnace coal, $330.00. Also shop 21 and 22 South wharf, at present occupied by Messrs. Baird & Peters. Apply to AMON A. WILSON, Barrister, Chubb's corner. 'Phone 826. 4-1—tf.

TO LET—A DESIRABLE OFFICE IN our building, Ward street, heated. Possession ot once, if required. BAIRD & PETERS. 3-11—tf.

MISCELLANEOUS.

SANDWICHES FOR PICNICS, OYSTERS, all styles, Ice Cream, Quick Lunches. MRS. FLEWELLING'S RESTAURANT, 711 Main street. Open until 1 a. m.

SEASIDE BATHING HOUSE, SEASIDE Park, below White's Restaurant, 20 rooms, suits supplied. Bathing all hours, now open. 6-17—2 mo.

WANTED — BOARDERS AT BOSTON House, 14 Chipman Hill. Excellent table; reasonable terms. Investigate. 5-27—tf.

SHIRTS "MADE TO ORDER" AT TENNANT'S, 56 Sydney street.

TENDERS.

TENDERS WILL BE RECEIVED UP TO July 1st for enlarging school-house, District No. 3, Golden Grove. Specifications can be seen at the office of McPherson Bros., 181 Union street, St. John, or at the residence of Frederick Adams, Secretary, Golden Grove. Lowest tender not necessarily accepted. Address Tenders,

FREDERICK ADAMS,
Golden Grove.

WESTERN ASSURANCE CO.,

Est. A. D. 1851.

Assets $3,300,000.

Losses paid since organization

Over $40,000,000

R. W. W. FRINK,

Branch Manager, St. John, N. B

HAM LEE,

51 Waterloo Street, Cor. Paddock St.

First-class Hand Landry. Work ironed stiff or soft as ordered. Goods collected and delivered.

12th JULY EXCURSION.

The Orangemen of St. John, including all the Lodges under the District Lodge, True Blue No. 11, and the Prentice Boys, West End, have chartered the reliable and commodious steamer Victoria, and will run an excursion to Fredericton on the 12th July, where a monster demonstration of the Orangemen of the province will take place under the auspices of the Grand Orange Lodge of New Brunswick.

The Carleton Cornet Band will furnish music for the excursion. Refreshments and meals served on the boat.

Steamer leaves her wharf, Indiantown at 7.30 a. m. Returning leaves Fredericton at 6 p. m. Street cars will be waiting on arrival of boat from Fredericton to carry excursionists to all parts of the city, including Tilton's Corner, West End.

The Orangemen and Prentice Boys will assemble at Orange Hall, Germain street, at 6.30 a. m., and march in procession to the boat.

Tickets—Adults, $1.00; Children, 60c. For sale by members of the committee and at the boat on morning of excursion.

E. S. HENNIGAR,
Sec. to com.

R. F. GOODERICH,
Chairman.

For late, accurate, dependable news, read The Evening Times, the people's paper. Every evening—at all news stands and on the street, one cent.

AMUSEMENTS.

OPERA HOUSE.

FRIDAY and SATURDAY, July 7 and 8, and Saturday Mat.

J. C. ROCKWELL

—PRESENTS—

In the Sunny South Co.

30--Artists--30

BAND AND ORCHESTRA.

— SEE —

The Sweet Singers.
The Buck and Wing Dancers.
The Cake Walkers.
The Quartettes.
The Musical Acts.
The Pretty Colored Girls' Dance.
The Best Show of the Season.

2½—HOURS OR REAL FUN—2½

Prices 25, 35 and 50 cents.
Seats on sale Thursday.
Watch for the Street Parade.

OPERA HOUSE.

Three Nights, Commencing MONDAY, JULY 10.

FRED. RAYMOND'S Famous Comedy.

"The Missouri Girl,"

Positively the greatest fun-event of the season.
All special scenery.
First-class specialties. Cast includes

Miss Grace Gilmore and Frank F. Farrell.

Prices, 25c, 35c, 50c and 75c.
Wednesday Matinee, 25c.

SEASIDE PARK.

Vaudeville.

Every fine afternoon and night

Performance at 4 and 8 P. M.

Admission 15 cetns.

WING JAKE,

FIRST CLASS HAND LAUNDRY.

32 Simonds Street, - St. John, N. B.

Family Washing, 30c., 40c. and 50c. per dozen.
Shirts, 8c.; Collars, 2c.; Cuffs, 4c. per pair. Goods called for and delivered. Good work guaranteed.

The EQUITY Fire Ins. Co.,
ANGLO-AMERICAN Fire Ins. Co.,

Two Non-Tariff Companies.

inviting desirable business at equitable and adequate, but not exorbitant rates. Agents wanted in unrepresented districts.

Edwin K. McKay, Gen. Agt.

128 Prince William st., St. John, N.B.

FOR SALE.

Six Monoline Typesetting Machines.

All in perfect condition.

THE TIMES in future will be set on Linotype machines. If interested you can secure one or all of these machines at an attractive figure. Apply "TIMES" Office.

FOR SALE.

A Robb Hercules 12 H. P. Horizontal Engine,

balancc wheel, McAvity lubricator; now running 8-page rotary press, cylinder press, 4 job presses and 6 typesetting machines. Engine is in good order, and will be sold reasonable. Apply "TIMES" Office.

FLORISTS.

BRIDAL BOUQUETS

FOR JUNE WEDDINGS made in the latest style from the choicest Roses. Leave your orders early at H. S. Cruikshank's, 159 Union Street. Phones: 698 A. store, 698 B residence.

C. E. DOWDEN.

Stock and Bond Broker

CORRESPONDENT,

CURTIS & SEDERQUIST,

Phone 900. 80 Prince Wm.