

Financial and Commercial.

FEDERAL SUPERVISION OF LIFE INSURANCE

The Insurances Emphasise President Roosevelt's Message Urging Such Control--It is Their Duty Have Failed.

The sensations that are being almost daily unarched in the Equitable Life tend to revivify interest in the question of Government supervision which, it will be remembered, was projected into the arena of public discussion by the President's message in which he said: "I urge that the Congress carefully consider whether the power of the Bureau of Corporations cannot be constitutionally extended to cover interstate transactions in insurance." From the tenor of his remarks at Westmoreland with respect to Government supervision of great combinations, we do not believe he has weakened in the position which he then took. The suggestion was a great one, and the need of needful safeguards to policyholders seems to be, it is questionable whether the proposed measure is admissible, would be that of an effective one.

Senator J. B. Bennett of New York tells us that he is now the duty of Governor Higgins to rescue the Legislature and the State Department from the clutches of the insurance lobby, and that there have been few times in the history of the State when the opportunity to render this service was more favorable than it is at present. He says, "I am sure that the details of legislative history as made at Albany can dream of the merciless grip of the great insurance lobby, and the denial into insurance policies for the benefit of those dependent upon them. For all the talk of the abolition of the State, the light that has recently been shed upon certain dark transactions has not been turned away from the people's eyes, and the exposure of maladministration, but by the press, which still the people's rights maintain.

DISCOUNTING THE PRICE OF GAS Rumor that a New Move May Be Made After the Holidays.

A rumor was heard on the street this morning, says Wednesday's Montreal Witness, that the Light, Heat & Power Company is about to propose a new arrangement with the City Council regarding the price of gas. The rumor is that the company is to be asked to reduce the price of gas to the level of the other cities in the province. The company's present price is 1.50 per 100 cubic feet, while other cities are at 1.25. The company's representatives are expected to meet with the City Council on Monday next.

Very much everything is included in the marking up process, the discounting of good crops, of July investment, of good business. We are willing to bet that the car to favorite talk about this, that or the other property; they have settled to believe in a great grain crop, in continued general business activity, in great demand for iron and steel, in a better autumn merchandise movement into consumption, good export trade, good railway traffic, easy money, rising real estate confidence, now that foreign war influences and the insurance upset seem to have passed their climax of disturbance, and with determined leadership among the Wall Street stocks well held as the result of the spring liquidation, small volume of speculative accounts outstanding in brokers' offices for the quietest public, the current bull market is carried on easily. This far profit taking has been a mere item; it has left the net average of leading stocks lower than the preceding month, and the average for Saturday and in those ten days values have been marked up some \$4 or \$5, averaging leading stocks many from one to two, better than that, and of the \$12 or \$15 drop on the average in April-May, fully one-half has been recovered. The average of leading stocks now averaging within \$5 or \$6 of the year's highest at mid-April, and some \$23 above a year ago, the end of June, and the market was regarded as being in the first half of this month. Thereafter we had a steady \$20 average advance, to the present in last April.

Evidently matters are in enough clearer shape as the present situation begins, to warrant some discounting of the expected repetition of a great year's business. And the past twelve months have shown the country, to the substantial wealth of the country, to the soundness of business improvement, to demonstration of the staying powers of prosperity, to investment value of stocks, based on increases. Already in 1905 no less than twelve proved earnings, abilities and dividend record companies have increased their dividends. Incidentally a glance at figures of bank clearings as reported daily, weekly and monthly, must convince anyone of the radical difference between business conditions now and a year ago; record-making increase use of the telephone, figures of railroad earnings—these factors tell the story and warrant the belief that the summer rise in stocks, even though it may be on a comparatively high level has ample basis.

ANNAPOLIS

ANNAPOLIS, June 29.—The new Annapolis deacon, and will go to Lockport, drew by the sea, was delicated on Tuesday by Bishop Worrell. It is reported that Albert L. Bath, a former Annapolis county man, who died at St. Mary's, April last, left a property valued at \$100,000 or more. Two brothers, Charles and Robert, reside at Yarmouth, and expect to obtain a share of the fortune. Deceased, who visited Yarmouth two years ago, left a widow and family. Fred McCormick, of Bridge-town on Monday received the intelligence by wire of the death of his nephew, Stanley E. McCormick, at Bangor, Maine, which occurred there that morning. Deceased visited Annapolis county last summer on a wedding tour. He held a responsible position with the Milnesket Pip Company. Rev. John Hackenby, B. A. has recently been ordained to the priesthood of the Anglican church, and will take up work at Granville Ferry. D. N. Warner, M. A., formerly of the Priory, has been ordained deacon, and will go to Lockport.

MONCTON NEWS

MONCTON, June 29.—(Special.) The clerks in the I. C. R. mechanical accountant's office left today on their annual stock taking trip along the sea. Wm. Roche, M. P., for Halifax, passed through the city from Ottawa this morning. He thinks the session will soon be brought to a close. The autonomy bills, he says, are expected to be passed, and the budget is expected next week. Master Byron Peters, son of George C. Peters, who was operated on a few days ago for a serious case of pneumonia and appendicitis, is making satisfactory progress towards recovery.

DOMINION DAY. Portland Lodge, No. 246, Sons of England, will hold their Annual Picnic to Partridge Island. Steamer "Neptune" will leave Eastern Steamship Co.'s wharf every hour after 9 A. M.

THE WORLD OF SHIPPING.

MINIATURE ALMANAC. 1905. Sun Tides. 26 Monday... 4.31 8.21 6.35 27 Tuesday... 4.33 8.21 7.30 28 Wednesday... 4.32 8.21 8.25 29 Thursday... 4.33 8.21 8.35 30 Friday... 4.33 8.21 10.07 8.37. In Atlantic Standard Time, counted from midnight to midnight. POINT LEPREUX, June 29 9 a. m.—Wind east; calm; clear. Thermometer 65. Two schooners inward. One ship outward.

Arrived. Stmr Dahome 1553 Leukten, from Bermuda, Windward Islands and Demerara. Scheldt & Co. general cargo and passengers. Schor Lotus, 98, Granville from New Haven Conn., A. W. Adams. Coastwise: Schor Chaparral, 35, Cameron, McEghan. Schor Silver Cloud, 45, Po 1, Digby. Schor Effort, 63, At. Annapolis. Barge No. 3, Wood, Parrsboro. Schor Ethel May, 16, Hudson, Hampton. Schor Centreville, 23, Thompson, Sandy Cove and cleared. Schor Edna R. Lewis, Digby. Schor Glenora, 17, Starat, Digby. Schor Yarmouth Packet, 76, Shaw, Yarmouth and cleared.

Cleared. Stmr Indianapolis, 1322, Cove for Brown Head for order. Alex. Watson deals. Stmr Leucra, 1950, Grant for Brown Head for orders. Wm. Thomson & Co., deal. Coastwise: Schor Westa Pearl, 23, Wadlin, Beaver Harbor. Schor Westport, 43, Powell, Westport. Barge No. 3, Wood, Parrsboro. Schor Ethel May, Hudson, Hampton, N. S. Schor James Barber, Tufts, Martins. Schor Glenora, Starat, River Hebert. Schor Silver Cloud, Tuft, Digby. Schor Little B. Shields, Point Wolfe. Schor Little Ann, Point, Westport. Schor Thistle, Thompson, Musquash.

DOMINION PORTS. LIVERPOOL, June 28—Ard schr Laura, Madeira. HALIFAX, June 28—Ard brig Venturer, Antigua; schr E. A. Sabean, Philadelphia. C. VANANIS, New York, New York via Bridge-water. ST. STEPHEN, N. B. June 29—Ard cruiser Constance, Es. Coastwise: QUEBEC, June 22—Ard stmr Manchester Shipper, Harworth, Manchester for Montreal. Schor Edna R. Lewis, Digby. Schor Little Ann, Point, Westport. NEWCASTLE, June 28—Cld, brk Emil Stang, Bruun, Belfast.

BRITISH PORTS. LONDON, June 29—Ard ship Fox, Newcastle, N. B. GOSLOW, June 28—Ard, stmr Athara, Montreal, via Halifax. BELFAST, June 28—Sld, brk Quos, Mframi qui, N. B. QUEENSTOWN, June 28—Sld, stmr Majestic, Liverpool for New York. LIZARD, June 28—Passed, stmr Tampian Montreal for Rotterdam. KINSHALE, June 28—Passed, stmr Elsa, Wa bana, Rotterdam. Glasgow, June 28—Ard, stmr, Dalmally Chatham, N. B.

FOREIGN PORTS. STONINGTON, Conn. June 29—Ard schr Walter Miller, Sackville, N. B. NEW YORK, June 29—Ard, stmr Cape Breton, Iolite, via Halifax. BOSTON, June 29—Ard stmr Olivette, Halifax; Boston, Yarmouth, N. S.; schr Emma, E. Point, Chesapeake, N. S. Neill, Methuen N. S.; Rowena, Musquash N. S. FALL RIVER, Mass. June 29—Ard schr George E. St. John. PORTLAND, June 29—Ard schr Myra Sears, New Harbor. ST. ISLAND, June 29—Bound south, stmr Nanna, Hillsboro, N. B. for New Brunswick, via Halifax; schr Cras L. Jeffrey, St. George N. B. via New York. C. VANANIS, Mass. June 29—Ard, schr D. W. B. St. John. REBIDY Island, June 29—Passed down river, schr Philadelphia for Sydney N. S. PHILADELPHIA, June 29—Ard schr Harry Knouison, St. John; Sallie E. Ludlum Shule N. S. via St. John. VINEYARD HAVEN, Mass. June 29—Sld schr Georgia, Port Greenville, N. S. for New York; William Green, St. John for New York; William E. Downes Hillsboro for New York. Passed—Stmr Prince Arthur, Halifax for New York.

SPOKEN. Bark Strathern (Br) Fleming, Boston for Buenos Ayres, May 26 at 29 S, Ion 47 W. Bark Tonia (Br) Moberg, Port 16. Miranichi, June 12 lat 43 Ion 44. DANGERS TO NAVIGATION. NEW YORK, June 27—Stmr Mesba (Br) from London reports June 24, lat 41 Ion 61 sighted a medium sized iceberg. BOSTON, June 27—Capt. Lissner, of stmr Nicolai II (Dan) from Copenhagen, reports sighted fifteen icebergs June 21 off the Grand Banks.

REPORTS, DISASTERS, & C. LONDON, June 27—Steamer Richmond Castle (Br) from Savannah, has arrived at Bremen, and reports while a sea fire broke out on bridge deck among 600 bales of cotton. Seven bales are fire damaged. VINEYARD HAVEN, Mass. June 27—Schr Arthur M. Gibson (Br) Port Johnson for Halifax, ran ashore on West Chop last night was hoisted on shore this morning by stmr Suse N. S. via St. John. The fitting up of the wireless telegraphic apparatus on the government steamer Lady Laurier at Halifax is being completed, and

IMPORTS. From Demerara ex stmr Dahome, 5 puns Fun, P. T. 150 bags sugar K. F. M. (Gor) Trinidad—107 bbls wine, 127 dry bides; 1 bbl salts, S. Arscott & Co. From Barbados—50 puns molasses L. 100 bbls sugar, 22 bbls sugar, P. 15 bbls molasses, D. 160 puns molasses, L. C. Grosby; 50 puns molasses, B. & P. 29 puns St. John. From Dominica—1 box coffee, Major E. H. Pender; 30 boxes limes, John Lawson; 5 bbls, 20 bbls, T. & S. 5 bbls limes W. F. Foster. From Montserrat—1 box fruit P. Simmons; 1 box fruit, Wm. Allen; 9 bbls pineapples, Wm. Williams; 2 bbls pineapples, Wm. Williams. From Antigua—3 bbls pineapples, St. John.

EXPORTS. August Evelyn, North Head. Corinto Parrobo. Eastern Light, Grand Harbor. Leitch & Edinburg, Tiverton. Republic, Apple River. Note—This list does not include today's arrivals.

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MALE HELP WANTED. FEMALE HELP WANTED.

WANTED—LABORERS TO BUILD... WANTED—A COMPETENT GIRL FOR... WANTED—AT THE EASTERN MAINE... WANTED—GIRL WANTED FOR PASTRY... WANTED—AT THE AMERICAN LAUNDRY... WANTED—GIRL WANTED FOR PASTRY... WANTED—GIRL WANTED FOR PASTRY... WANTED—GIRL WANTED FOR PASTRY...

WANTED—A SMART YOUNG MAN TO... WANTED—A BOY TO LEARN THE... WANTED—A GIRL TO LEARN THE... TRAVELLER OVER N. B. & P. E. I.

NOTICE TO TEACHERS AND GRADUATES. IMPROVE YOUR TIME during the holidays by taking "STENOGRAPHIC COURSE" at the "STENOGRAPHIC SHORTHAND BUSINESS COLLEGE."

CONSTITUCION, Chile, June 29—The British steamer Tropic from New York for Chile is ashore fifteen miles north of Constitucion. It is feared she will become a total wreck. Two of her crew have been landed, two were drowned, and the remainder are on board the steamer. The British steamer Tropic, Capt. Bower, left New York March 17 for Valparaiso, and sailed thence May 25 for Antofagasta.

BOSTON, June 29—Geo. W. Aspey, has been appointed general manager here of the Metropolitan Steamship Line. Mr. Aspey succeeds Henry M. Whitney, who recently disposed of his steamship interests to Charles C. Moore of New York, chief factor in the Eastern Steamship Line.

VESSELS FOR ST. JOHN Steamers. Aides, 2181, Glasgow, to sail July 7. Gitta, 1429, Shanghai, to sail July 10. Gulf of Anand, 1636, London June 23. Hostia, 244, Glasgow, June 22. Heliada, 1200, Montreal, June 16. Westwater, 1446, at Montreal, June 5. Regina, 735, at Boston, March 26. Barks. Alkaline, 626, at Havana, April 13. C. VANANIS, 1200, New York, April 16. VESSELS NOW IN PORT Not Cleared to Date. Showing their tonnage and consignees—STEAMERS. Gadsby, 275, J. H. Scammell & Co. Leucra, 1950, Wm. Thomson & Co. Pontiac, 2772, J. H. Scammell & Co. SHIPS. Elias, 1289, W. C. E. Wm. Thomson & Co. BARKS. Gullfoot, 746, Tralee, J. H. Scammell & Co. Johanne, 208, M. Mackay. Nora Higgins, 470, dist. Master. Ross, 111, P. M. McIntyre. Trinidad, 635 A. W. Adams. SCHOOERS. A. P. Emerson, 231 R. C. Elkin. John Green, 385, J. H. Scammell & Co. Annie Maude, 110, Wm. Thomson & Co. Alice A. Booth, 165, A. W. Adams. Clifford, 458, master. G. W. Mills, 885, A. L. Kelly. Domain 28, J. W. McAlary. E. C. Bates, 113 J. Splice & Co. John Green, 385, J. H. Scammell & Co. Ida May, 119, D. J. Purdy. John Green, 385, J. H. Scammell & Co. Lotus 98 A. Cushing & Co. L. A. Plummer, 308, master. Leitch, 419, Wm. Thomson & Co. Meiba, 419, Wm. Thomson & Co. Manuel R. Cuza, 288, P. McIntyre. Pardon G. Thompson, 162, A. Cushing & Co. Priscilla, 102, A. W. Adams. Rose, 122, D. J. Purdy. Romeo, 111, P. M. McIntyre. Stella Drury, 307, R. C. Elkin. Roger Maud, 59, A. W. Adams. Roy, 14, P. McIntyre. William, 272, J. W. Smith. Wm. Marshall, 250, Peter McIntyre.

Special Sale Rattan Rockers. Nothing more durable than a Rattan Rocker. They add attraction to any room. This is an opportunity extraordinary. First-class rockers, \$15 value, while they last, only \$3.75. Better act quickly. N. A. HORN BROOK & CO., 15 Mill Street. O'Regan's New Building.

EXPORTS. For Liverpool, per steamer Tangara, 2,557-196 ft deal, 151,219 ft scantling, 104,701 ft deal ends, 6,679 ft boards, John E. Moore & Co. For London, per steamer Tangara, 2,557-196 ft deal, 151,219 ft scantling, 104,701 ft deal ends, 6,679 ft boards, John E. Moore & Co. For London, per steamer Tangara, 2,557-196 ft deal, 151,219 ft scantling, 104,701 ft deal ends, 6,679 ft boards, John E. Moore & Co.

TRAVELLERS TAX. Council of Toronto Board of Trade Passes a Resolution of Disapproval. The commercial travellers tax imposed by the Province of Quebec of \$300 a year upon travellers entering that Province is viewed with disfavor by the Toronto Board of Trade. At the meeting of the council of the board Tuesday afternoon the following resolution was passed:—"That this council notices with regret the passing of an act by the Legislature of the Province of Quebec imposing a tax on commercial travellers representing establishments having no business places in Canada visiting that Province, and desires that steps should be taken to give the widest publicity to the fact that no such tax exists in the Province of Ontario."

THE FRUIT CROP. The result of enquiries made throughout Ontario as to the coming fruit crop is in the best of cases, fairly satisfactory, and in a great many instances the outlook is not good. Strawberry, the fruit of the current season, promise fairly well, indeed a 10 to 15 per cent better than the crop of last year. Peaches are expected to do fairly well. About half a crop is promised for pears and but little better for apples. Plums, too, will yield fairly well. The fruit of the pear, like most other small fruits, is expected to do well. The cold and damp of the last spring was no doubt responsible for the light crop, and it is reasonable to expect warm bright weather such as we have had during the past few weeks will in some measure improve our conditions.

A P. E. ISLAND BLAZE. CHARLOTTETOWN, June 29 (Special).—Early this morning the dwelling house of R. T. Wright, Lot 7, Prince County, was totally destroyed by fire. It broke out in the kitchen and when discovered had such headway that the inmates escaped in their night clothes. All the furniture was lost. Several small outbuildings were also burned. The loss is about \$2,000.

WORLD'S GREATEST PORT. "Kong Kong," says Alleyne Ireland in "The Far Eastern Tropics," was called to London by China in 1842 by the name of Nanking. At that time the population of the colony was about 5,000, made up of pirates, fisher men, farmers and granite-workers, living in huts made of baked mud bricks and holding no intercourse with the outside world beyond Canton, which lies ninety miles to the north. This was sixty years ago, and today Hong Kong has a population of 200,000 and is a fine city for its capital, splendid roads, schools, churches, banks, hotels, clubs, hotels, newspapers, electric light, cable cars—in short, almost everything which we are accustomed to associate with the idea of advanced civilization—while it is connected with the outside world by cable and the most extensive system of steamship lines which converge at any single port in the world. Hong Kong is the biggest seaport in the world, its shipping surpassing that of

AMUSEMENTS.

OPERA HOUSE, ST. JOHN. SIX NIGHTS—TWO MATINEES—ONE SOLID WEEK, STARTING Monday Night, June 26 JERE MCAULIFFE

And his 20 People Stock Com'py, All New Plays, New People, but the Same Old Prices. Read this marvelous list of Plays, All Big Sensational Productions. NIGHTS—Contestations of a Wife, Monday; Tensee's Partner, Tuesday; Derry Doolin, the Irish Gamester, Wednesday; Dens and Palms, Thursday; Friday, A Working Girl's Wrongs; The King of Tramps, Saturday. MATINEES—Wednesday, Tensee's Partner; Saturday, Contestations of a Wife. Up O-D-E, High Class Vaudeville. Here in 100 New Outcry Parodies, all good ones. Al. W. Wilson with his Woodin Comedy Stars, including his Little Willie Green. Those who Fall Siggers, Dancers and Character Artists, Welsh and Irish.

Monday, Tuesday and Wednesday and Wednesday Matinee, JULY 3, 4 and 5. Biggest Event of the Year, the greatest of American Actresses, Henrietta Crozman, In her famous success "MADELINE." By the eminent English Authoress, Mrs. W. K. Clifford. Prices: \$1.00, 75c, 50c, and a few orchestra chairs at \$1.50.

York Theatre. DOMINION DAY, Saturday, July 1st. Matinee and Night. The old Vermont Farm. The greatest and funniest of all rural dramas. You will laugh as you never laughed before. POPULAR PRICES: Matinee, 15 and 25 cents; Night, 15, 25, 35 and 50 cents.

WING JAKE, FIRST CLASS HAND LAUNDRY. 32 Simonds Street, - St. John, N. B. Family Washing, 30c, 40c, and 50c. per dozen. Shirts, 8c.; Collars, 2c.; Cuffs, 4c. per pair. Good work guaranteed.

WANTED—THOSE WHO USE SOFT COAL to come to me for a sample load. I have good coal for cooking stoves, also American and Scotch Anthracite. Night and day. Address: JAMES S. McGUIRE, Agent, 142 Princess street.

WANTED—BOARDERS AT BOSTON House, 14, Chalmers Hill. Excellent table; reasonable terms. Investigate. 5-27-t. SHIRTS "MADE TO ORDER" AT TENNANT'S, 55 Sydney street.

Edwin K. McKay, Gen. Agt. 128 Prince William st., St. John, N. B. FOR SALE. Six Mon-line Typewriting Machines. All in perfect condition. THE TIMES in future will be set on Linotype machines. If interested you can secure one or all of these machines at an attractive figure. Apply "TIMES" Office.

FOR SALE. A Robb Hercules 12 H. P. Horizontal Engine, balance wheel, McAvity lubricator; now running 8-page rotary press, cylinder press, 4 job presses and 6 typesetting machines. Engine is in good order, and will be sold reasonable. Apply "TIMES" Office.

W. S. BARKER, Commission Stock Broker, Room 7, Palmer's Chambers Stocks, Bonds, Grain and Cotton Bought and sold on Margin or for Investment.

WESTERN ASSURANCE CO., Assets \$3,300,000. Losses paid since organization Over \$40,000,000. R. W. W. FRANK, Branch Manager, St. John, N. B. The St. Vincent de Paul Socy et WILL HOLD A GARDEN PARTY ON JULY 1st.

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LOOK RAISINS, 5c to 10c lb. Dates, 7c lb. Prunes, 7c lb. Apricots, 14c lb. COTHERS' CASH STORE.