

Financial and Commercial.

INSURANCE REPORT

Amendment to Present Act Has Become an Absolute Necessity—Fire Companies Took in Premiums Last Year of Over \$13,000,000, and Paid Out Losses of Over \$14,000,000—Life Insurance Figures.

OTTAWA, Sept. 20.—The superintendent of insurance for Canada, in his report for 1904, just issued, says:

The last year's report the desirability of an amendment of the Insurance Act in certain respects was suggested. The necessity for such an amendment becomes daily more apparent. The business of insurance is rapidly expanding and developing. Subjects of insurance not contemplated by the present act have arisen and are likely to arise, and it is necessary to provide therefor. Portions of the existing statute have become obsolete and should be repealed. It is hoped and expected that, at the next session of Parliament, a revision of the act will take place and that several important alterations will be made therein.

Mr. Fitzgerald's report shows the progress of the several branches of the insurance business in 1904 and the condition of the insurance companies.

Fire Insurance

During the year the fire insurance companies took in premiums to the amount of \$13,000,000, and paid out losses aggregating \$14,000,000. The premium income showed an increase of \$1,785,120, but the fire losses were greater by \$8,228,818 than they had been the previous year. There were thirty-eight fire insurance companies carrying on business in 1904, of whom ten were Canadian, nineteen British and two American. The ratio of losses and premiums was as follows:

	Losses.	Premiums.
Canadian Co's.	\$ 2,661,475	\$ 2,681,275
British Co's.	8,172,619	3,343,669
American Co's.	2,365,140	2,144,941
Totals.	\$13,199,234	\$13,169,885

Two of the British companies retired from the Canadian field. One new Canadian company began business and one American company took out a Canadian license.

The records of the Insurance Department show that the rate of loss for 1904 was abnormally high. The business for the last thirty-six years is summarized as follows:

	Premiums.	Losses.
Canadian Co's.	\$ 4,972,238	\$ 3,194,403
British Co's.	12,882,581	22,665,224
American Co's.	23,717,499	16,449,098
Totals.	\$301,575,618	\$149,309,836

The gross amount of fire insurance policies new and renewed in 1904 was \$1,002,305,105, which is \$68,020,841 greater than in 1903. The rate of premiums (1.97) is higher than that of 1903 (1.504).

Increased Life Insurance

The business of life insurance was transacted by forty active companies, of which twenty-one are Canadian, seven British, and twelve American. The gross amount of life policies in Canada taken during 1904 was \$1,002,305,105, which is \$68,020,841 greater than in 1903. The Canadian companies effected insurance of \$50,051,113, an increase of \$3,882,000 over 1903. The British companies effected \$3,100,778, a decrease of \$2,126, and the American companies \$46,145,211, an increase of \$2,579,414.

The total amount of life insurance in force at the close of 1904 was \$87,880,790, which shows the large increase of \$20,457,790 over the previous year, being distributed as follows:

	In force.	Increase.
Canadian Co's.	\$361,640,168	\$20,001,226
British Co's.	1,122,882,338	451,475,478
American Co's.	180,631,836	9,955,086

Nine million nine hundred and ninety-five thousand hundred and seventy-four dollars life insurance was terminated during 1904 by death, maturity or expiry, which is \$728,807 more than in 1903. The amount terminated by surrender was \$44,700,000, an increase of \$4,453,819. This means that for every \$1,000 of current risk 16.73 terminated in natural course and \$4.81 by surrender and lapse.

A FINE SHOWING

C. P. R. Earnings are Over a Million a Week—A Comparison.

Canadian Pacific this week showed the second biggest increase of the year—\$112.07. The gross figures still keep over the million dollar mark, and from now on will probably be much larger, as the wheat crop will soon be moving in volume. The weekly statement for the fiscal year is as follows:

	1905.	1904.	Inc.
1 to 7	\$1,103,000	\$1,112,000	\$9,000
8 to 14	1,015,000	1,000,000	15,000
15 to 21	1,015,000	1,000,000	15,000
22 to 28	1,015,000	1,000,000	15,000
Totals	\$4,143,000	\$4,112,000	\$31,000
August—			
1 to 7	\$1,070,000	\$950,000	\$120,000
8 to 14	1,015,000	995,000	20,000
15 to 21	1,015,000	1,000,000	15,000
22 to 28	1,015,000	1,000,000	15,000
Totals	\$4,115,000	\$4,045,000	\$70,000
September—			
1 to 7	\$1,050,000	\$900,000	\$150,000
8 to 14	1,015,000	930,000	85,000

*Decrease.

In the list of roads showing increases for the month of August Canadian Pacific stood fourth with \$224,000. The Grand Trunk was sixth, and the "Soo" line eighth, a pretty good showing for the Canadian group:

New York Central	\$24,925
Northern Pacific	532,470
Great Northern	234,948
Canadian Pacific	224,000
Denver and Rio Grande	233,800
Grand Trunk System	182,117
Missouri, Kansas & Texas	191,811
Minn. St. Paul & Sault Ste Marie	164,923
Louisville & Nashville	156,678
Central & Georgia	94,434
Southern	87,469
Colorado & Southern	87,334
Wheeling & Lake Erie	50,823
Total	\$3,305,291

Only four roads showed decreases for the month.

GRAND TRUNK GAIN \$71,918.

For the second week of September the Grand Trunk shows an increase of \$71,918, as follows:

	1905.	1904.	Increase.
1 to 7	\$796,618	\$724,700	\$71,918

THE WESTERN HARVEST

(Bradstreet's)

The Western harvest this year has been earlier than usual and the crops in the receipts of grain so far marketed, over those of last year are large. Receipts for the first two weeks of September this year totalled 1,346,000 against 96,000 bushels last year. By the 14th of the month last year's shipments had amounted to 38 cars, while this year's shipments have totalled 350 cars. A report from Portage la Prairie says between four and five thousand bushels are being marketed there daily, and the total daily shipments passing through that centre amount to about 15,000 bushels. The quality of the grain continues very high. Of last Saturday's receipts 86 per cent. grading No. 1 hard, No. 1 and No. 2 Northern, very little of the last grade.

THE BIGGEST FRUIT SEASON

HAMILTON, Ont., September 20.—Great quantities of fruit are being shipped from the Niagara Peninsula, and it is said to be the biggest fruit season in the history of this district. The peach crop is particularly large.

MARCONI WIRELESS \$5.00.

Money invested in Marconi Wireless will return a great profit in the near future. Stock is now selling at par, \$5.00 per share, another advance expected. Apply for stock quick before it takes another jump.

J. NEWTON SMITH, M. D., Hampton, N. B.

Sole agent for New Brunswick. Local agents wanted.

HUMORS OF HISTORY---150



Acquittal of the Seven Bishops—June 29, 1688

Charles II. was succeeded by his brother James, Duke of York—a zealous Roman Catholic. He caused a Declaration of Indulgence to be issued removing all disabilities from Catholics, and commanded it to be read by ministers from their pulpits on two successive Sundays. The London clergy refused, and the Prime, Sancroft, with six bishops, drew up a petition against the Declaration. The seven bishops were committed to the Tower. They were tried for libel and after an all-night sitting the jury brought in a verdict of not guilty. That night London was illuminated. In less than five months afterwards William of Orange landed at Torbay, and James had to flee.

FACTS WORTH KNOWING.

Yesterday THE TELEGRAPH had 153 Classified Ads., 30 per cent. more than its nearest competitor, THE TIMES.

THE TIMES had	118	THE GLOBE had	33
THE STAR had	114	THE SUN had	17

THE TELEGRAPH and TIMES combined had 271, as against 164 in the three other papers combined. Sixty-two per cent. more Classified Ads. in THE TELEGRAPH and TIMES combined than in all the other St. John daily papers combined. Advertisers want results. They get them by using The Telegraph and Times.

Take a Friend's Advice

"THAT'S A BAD COLD YOU HAVE"

"Yes; and getting worse"

"Going to keep it?"

"Hope not. Can't seem to get rid of it though"

"Cough too?"

"Bad. All night"

"Well, listen to me. I've cured five men this week, and the advice is free. Do as I tell you. Get a bottle of HAWKER'S BALSAM OF TOLU AND WILD CHERRY. It's the real thing nowadays."

CANADIAN DRUG CO., LIMITED

Sole Proprietors

St. John, N. B.

Read THE 8 PAGE 1-CENT EVENING TIMES

THE WORLD OF SHIPPING.

MINIATURE ALMANAC.

1905	Sun	Tides
September	Rises Sets High Low	
18 Mon.	5.04 6.31 2.14 8.27	
19 Tues.	5.05 6.29 2.55 9.06	
20 Wed.	5.07 6.27 3.39 9.49	
21 Thur.	5.08 6.25 4.27 10.36	
22 Fri.	5.09 6.23 5.18 11.28	
23 Sat.	5.11 6.21 6.15 12.03	

In Atlantic Standard Time counted from midnight to midnight.

PORT OF ST. JOHN.

September 21.

Arrived.

Stmr Senlac, 614, McKinnon from Halifax and intermediate ports. Wm. Thomson & Co. pass and mdse.

Schr Norman, 299, Kelson from Eastport. R. C. Elkin, ballast.

Schr Helen M. 62, Hatfield from Eastport. J. W. Smith, ballast.

Coastwise.

Schr Lloyd, 31, Clayton, fishing.

Schr Sparmarker, 23, Newcomb, Port Greville.

Schr Lone Star, 29, Richardson, North Head.

Cleared.

Schr Myra B. 50, Gale for Yarmouthville, Me., master, pulp wood.

Schr Sea Bird, 80, Andrews for Thomaston Me., master Kln wood.

Schr Helen Montague, 34, Wason for City Island for orders, R. C. Elkin, spruce deal.

Schr Onward, 32, Wason for Bridgeport, Conn. A. W. Adams, laths.

Schr Priscilla, 107, Granville for Providence, R. I. A. W. Adams, spruce plank and scantling.

Coastwise.

Schr Shamrock, Webster, Maitland.

Schr L. I. star Veritas, Jamaica.

Schr Rex, Welch, Grand Harbor.

DOMINION PORTS.

HALIFAX, Sept. 20.—Ard Warship Essex, P. E. I. star Veritas, Jamaica.

Cld—Schr Ethel B. Bathurst, N. B.

CHARLOTTETOWN, Sept. 18.—Ard, schr Joseph Hay New York.

NEWCASTLE, Sept. 16.—Cld bktn Antellina Marseilles.

BRITISH PORTS.

HONG KONG, Sept. 20.—Sld, stmr Empress of Japan, Vancouver.

LIVERPOOL, Sept. 20.—Ard stmr Eretia, Hopewell Cape, Mauritius, New York.

PORT MADOC, Sept. 17.—Ard bark Carpathian, Dalhousie, N. B.

FOREIGN PORTS.

MONTEVIDEO, Sept. 20.—Ard, stmr Tanagra, New York.

NEW YORK, Sept. 20.—Ard bark Nellie Troop, Cape Town.

VINEYARD HAVEN, Sept. 20.—Ard schr Rescu, Chatham, N. B.

Sld—Schr Baden Powell, Elizabethport for Sydney; Wapiti, New York for Bridgeport; Advent, do for Newcastle, N. B.; Willis, Windsor.

Passed—Schr Coral Leaf, Port Greville for New York.

GLOUCESTER, Sept. 20.—Ard, sch Pansy, St. John for Boston.

GLAUCOSTO, Sept. 20.—Ard, sch Pansy, St. John for Boston.

NEW HAVEN, Sept. 20.—Sld, schs B B Hardwick, Digby; W. H. Waters, St. John.

FALL RIVER, Sept. 20.—Sld, sch Minnie Moody, St. John.

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FALL RIVER, Sept. 20.—Sld, sch Minnie Moody, St. John.

NEW BEDFORD, Sept. 20.—Sld, sch Walter Miller, St. John.

CALAIS, Sept. 20.—Cld, sch Child Harold Hillsboro.

EASTPORT, Sept. 20.—Sld, sch Norman, St. John, Corinto, do; Adella, do.

BOOTHBY HARBOR, Sept. 20.—Sld, schr Nevis, Windsor.

PORTLAND, Sept. 20.—Ard, stmr Hilda, Chambers, HARBORO.

Cld—schr Abbie C. Stubbs, Hunter, St. John.

SPOKEN.

Schooner Laura C. Hall from Lower Cove, N S for Portland by stmr Hilda off Grand Manan Sept 19.

RECENT CHARTERS.

British schooner Lavonia, 266 tons, from New York to Halifax and Charlottetown P. E. I. crocated material, p. 1.

REPORTS, DISASTERS, ETC.

BUFFALO, N. Y., Sept. 20.—Charles Mirz, of Grimsby Ont., a fireman employed on the steamer Hutchinson, lying in the Buffalo river at the eastern elevator, slipped off a gangplank while boarding the vessel shortly after last midnight. Mirz was drowned. The body was recovered later within a short distance from where the man went down.

Thirty-five vessels, representing a net registered tonnage of 65,466 tons are listed en route to Portland, Ore., for grain cargoes. In addition to this, the grain vessels in port are 3,331 net tons register. This does not include a large amount of tonnage under charter to load lumber there.

VESSLS NOW IN PORT

Not Cleared To Date.

Showing their tonnage and consignees:

BARKS.

Shawmut, 406, J E Moore.

SCHOONERS.

Adeline, 133, R C Elkin.

Augusta, 299, A W Adams.

Effie May, 67, D J Purdy.

George, 251, J W Smith.

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Harry Knowlton, 277, J A Gregory.

Harry Miller, 246, A A W Adams.

Helen Montague, 34, R C Elkin.

Lucia Forter, 234, Peter McIntyre.

Manuel R. Cuz, 238, P McIntyre.

Monarchy, 159, J W Smith.

Malabar, 98, for repairs.

Myra B, 50, Capt Gale.

Onward, 32, A W Adams.

Priscilla, 101, A W Adams.

Rewa, 125, D J Purdy.

Swallow, 62, J E Moore.

Uranus, 73, J W McAlary.

COASTWISE.

Augusta Evelyn, North Head.

Citizen, Bear River.

Edna R. Digby.

Joliette, St. Martins.

Evelyn, St. Martins.

Little Anne, Digby.

Maitland, Windsor.

Nellie D, Beaver Harbor.

Viola Pearl, Beaver Harbor.

Note.—This list does not include today's arrivals.

VESSLS FOR ST. JOHN

STEAMERS.

Almora at Glasgow, Sept. 20.

Concordia from Grenock, Aug. 23.

Eretia at Liverpool, Sept. 20.

Gulf of Anoud, Haere, Sept. 17.

Orinoco at Halifax Sept. 19.

Pontiac, 2072, from Liverpool, Sept 14.

Indrani, 2330, Glasgow, Sept. 12.

WANTED INSTRUCTIONS

Rudyard Kipling is not a free conversationalist, and he does not unload his mind of good stories in after-dinner speeches; but here is an incident which the author tells as an actual event which has escaped finding its way as yet into any of his tales. Some years ago the native station master of an Indian railway station was attacked by a tigress. The station staff dispersed like one man, and the assistant station master sought refuge in the office, barricaded the door, and wired as follows to the next station: "Tigress on platform eating station master. Wire instructions."

WESTERN ASSURANCE CO.,

Est. A. D. 1851.

Assets \$3,300,000.

Losses paid since organization

Over \$40,000,000

R. W. W. FRINK,

Branch Manager, St. John, N. B.

C. E. DOWDEN.

Stock and Bond Broker

CORRESPONDENT.

CURTIS & SEDERQUIST,

Phone 900, 80 Prince Wm. St.

ROYAL INSURANCE CO.

Of Liverpool, England.

To ta Funds Over \$60,000,000

J. SYDNEY KAYE, Agent.

85 1-2 Prince Wm. St., St. Joh n, N. B.

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TO SUBSCRIBERS.

Send your classified ads. to THE EVENING TIMES and have them published FREE OF CHARGE.

If not NOW A SUBSCRIBER pay 25 cents for one months' subscription and send in your classified ad. for free insertion as long as wanted.

But one ad. will be run at one time and notice is requested each week if continuation is desired.

There is no charge