

# THE EVENING TIMES.

SAINT JOHN, N. B., JUNE 6, 1905.

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## THE EQUITABLE

So great are the issues involved that Wall street is watching with a great deal of interest the developments in connection with the Equitable Life Assurance Society. The New York Evening Post of Saturday says:—

"The turn in Equitable Life affairs, with an effort on the part of the board of directors to smother the revelations which the Frick committee brought out, tended to check buying of stocks today and resulted in the expression of many opinions that the trouble is not over yet. Wall street is inclined to do little in stocks pending further developments in connection with the affairs of this company."

The same journal, after a review of the struggle that is on between the rival factions discusses in the following interesting manner the future of the Equitable:— "In what way, it will now be asked, is all this to affect the financial situation? The position is so far confused that it is difficult at this time, and in so wholly unparalleled a dilemma, to foreshadow the next development. Such apprehension as the financial community may entertain, has a double basis. It directs its attention, first to the outcome of this affair in the fortunes of the Equitable itself, next to its bearing on the future relations of the men involved. The position of the company itself is difficult to foretell; it stands necessarily at the bar of public opinion, and everything necessarily depends on what inference the public draws from the directors' action on the Frick report. There may be developments which will change the situation in this regard. But the appointment of an investigating committee from the board's own membership, chosen because of belief in their competency, followed by the attempted suppression of that committee's report and rejection of it in secret session—is certain to create an extremely bad impression. This is one conclusion from which no intelligent man disents. Rightly or wrongly, it is bound to create belief that the report contained something which the board did not dare make public. Precisely how such a situation should affect the company's fortunes, must be left to the future to determine."

## WONDERFUL NEW YORK

New York is certainly the most wonderful city in America. It is looking to an increase of about 330,000 in its population this year. The calculation is based on the apparently accurate assumption that a million immigrants will have landed at that port during 1905, and the fact that about 33 per cent. of the foreigners remain there. The Hebrew population of the city increases about 65,000 each year by immigration.

## CANADA'S SHIPPING

OTTAWA, Ont., June 6.—(Special)—The total number of vessels remaining on the register books of the dominion on the 31st December, 1904, including old and new vessels, sailing vessels, steamers and barges, was 7,152, measuring 672,838 tons register tonnage being an increase of 132 vessels, and a decrease of 10,609 tons register as compared with 1903. The number of steamers on the registry books on the same date was 2,543, with a gross tonnage of 353,514 tons. Assuming the average value to be \$30 per ton, the value of the registered tonnage of Canada on the 31st December last would be \$20,185,140.

before it became effective, in order that old-style buildings might be put up. This year, however, the building is almost exclusively of one class—housing for the middle and working classes. Few large structures are being built; anything like the enormous production of four years ago is not looked for."

## THE LUMBER INDUSTRY

The ups and downs of the lumber industry of New Brunswick for the last quarter of a century would furnish material for an interesting history. Lumbering is still the chief industry of the province, although there is none more precarious with regard to the question of profits. The number of persons who in the last twenty-five years have gained and held large profits from the industry might be counted on one's fingers. There are men who have devoted the greater part of a lifetime to the business with but very moderate success who would have done much better had they devoted the same ability and energy to agricultural pursuits.

It is generally recognized that the lumber industry has been overdone. It has not yielded the returns that should have been the reward of those engaged in it. A few men may have amassed wealth, but the greater number of those engaged in it have not attained the success they desired and labored hard to attain.

Lumber property should be increasing in value. There should be more money in it for the operators and all concerned. Standing timber, except for the accident of fire, which a proper system of forest ranging would minimize here as it has done elsewhere, grows in value. The supply is steadily being reduced. That there is still a large supply is not a warrant for over-production of the manufactured article and its sacrifice on a falling market.

The fact is that there are too many people in the lumber business. Farmers with a bit of valuable standing timber are too eager to sacrifice it for an immediate cash return. If left standing it would remain an asset of increasing value. A change is needed in the attitude of the people toward this industry. More attention should be given to agricultural pursuits and to the conservation of the forests. Years hence people will wonder at the prodigal extravagance which has characterized and still characterizes the attitude of the people toward their timber resources. Not once, but frequently, the failure of some of the drives saves the market for the product of the mills. Last year this was recognized, and the cut was reduced. Should prices at the end of this season be high, there would be another scramble for logs, and a return of depression.

What is needed is that a large number of those who now devote a part, or all of their time to lumbering, should turn away from it and engage in other and less precarious pursuits. It would be better for them in the end, and better for the lumber industry. Lumbering needs to become restricted and more specialized as an industry to produce satisfactory results under present conditions.

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St. John, N. B., June 5, 1905.

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Many times lately we have had customers here who have been at the other stores. It didn't take them long to decide when they examined our stock and prices. Why should not we be able to give the best values. We have a very large and growing business with a small expense, and get cash for every article sold. Think of the saving. See our Men's Suits at \$3.95, \$5.00, \$6.00, \$8.00, \$10.00, \$11.00, \$12.00 and \$15.00.

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Three Dollars is a Low Price for a stylish Goodyear Welted Oxford made of high grade leather.

We would like every man in St. John who wears Oxfords, to see the value we are showing at this price.

BLUCHERS, in fine Velour Calf, and the reliable Tan Willow Calf.

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**MEN'S NOBBY SHOES.**

Dongola, Balmoral, Goodyear Welt. Stylish, well fitting and serviceable. Price, \$3.50

Men's Calf, Low Shoes, Goodyear Welt, comfortable, \$3.00

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All varieties. Prompt attention to orders. Phone 1578.

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Agents in every town being appointed. Write today.

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Victoria Billiard and Cigar Store, 81 King St.

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We are showing a full line of Bedroom Suites, Sideboards, Buffets, Extension Tables, Parlor Suites, Couches, Morris Chairs, Parlor Cabinets, Reed and Cocker Rockers, Go-Carts. Call and get our prices.

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OPEN EVENINGS.

**You Believe This Straight Talk?**

If better values in Men's Shoe-wear were obtainable we would have them. These are unequalled and are our particular offering this week.

Men's Oxfords, Laced Boots and Elastic Side Boots, in velour calf, box calf and vici kid, Blucher cut, medium soles, stylish lasts, excellent in fit, quality and wear, and priced at only **\$2.50**

**M. L. SAVAGE. FINE SHOEWEAR.**

**The Flour That's Good for both Bread and Pastry**

**ROYAL STANDARD**

Scientifically milled to retain all the nutriment of the grain.

Wholesale by **NORTHROP & CO., - - - 23 and 24 South Wharf.**

**CHATHAM**

CHATHAM, June 4—It is expected that the new iron bridge at French Fort Cove will be completed in about two weeks. The iron superstructure is 702 feet long, and 54 feet above the water. The roadway is 17 feet wide, and the piers, which are of stone, are five or six feet in diameter. Charles D. Reddock had the contract for the iron-work.

Miss Annie L. Loggie has resigned her position as teacher in the Henderson St. school.

A drive of logs on the Little South West Miramichi belonging to Timothy Lynch was abandoned this week and the men went home, but Mr. Lynch is thinking of making another attempt to get them out.

Rev. J. Morris MacLean returned yesterday from Strathbourne, C. B. Much improved in health, and occupied St. John's church pulpit today.

Another quoit club was organized here Friday evening and will be known as the Miramichi Quoit Club. The membership fee is \$2. The following officers were elected, James J. Dunn, president; William A. Skidd, secretary; John M. Skidd, Treasurer; James A. Anderson, William A. Skidd, Hugh Moore, George Reid, Donald Fraser, managing committee.

Steamboat Miramichi was hauled out yesterday on the Snowball slip for repairs, and the R. R. Oak, ran on the upper route.

**WILL STAY EAST**

**Has Found It is Not All Sunshine in the West.**

D. L. Nobles is not favorably impressed with conditions in the west and has decided to remain in St. John.

Mr. Nobles left here for the west in February last and returned the 23rd of May. Although things out there are by no means dull, he thinks that there is no more money made there than here.

The season, he says, is but little more advanced than in our own province, and as a matter of fact they have had very little summer weather.

With regard to wages, Mr. Nobles said that when he was in Calgary he noticed an advertisement calling for thirty men to go to British Columbia to work at \$1.65 per day, and stating that 45 cents a day would be charged for board.

The only thing really booming in the western country is the hotel business, and that is largely due to the bars, some making as high as \$1,000 a month. The amount of business done here is proportionately the same as in the west, and Mr. Nobles states that on his return journey he met more discontented people coming home than he had met when going out from here.

**A CIRCULAR**

Issued by the New Brunswick "Lords' Day Alliance," May, 1905.

That all our citizens may be helped to know the existing law in this province touching the Lord's Day, this leaflet is published.

The act of 1899 was perhaps the best "Lord's Day Act" on Statute Books anywhere. That, however, was rendered ultra vires by decision of the Privy Council given in July, 1903. But this decision does not affect in any way the Anti-Confederation Lord's Day Act which still remains in force. It reads as follows:—

"Who openly shall desecrate the Lord's Day, commonly called Sunday, by shooting, gaming, sporting, playing, hunting, drinking or frequenting tipping houses, or by servile labor (works of mercy or necessity excepted), shall for every offence pay a fine not exceeding forty shillings, or be committed to goal for a term not exceeding four days."

This is a good law, but the general terms it contains, as for instance "servile labor," admit of such an interpretation as under some conditions to make it of little use. If officers of the law always interpret these terms in harmony with the dictates of the enlightened Christian conscience there would be little left to be desired, so far as the legal defence of the Lord's Day is concerned. Meanwhile let all lovers of the Christian "Day of Rest" hope, pray and labor that such a condition may early be reached.

**A RUMMAGE SALE**

The W. B. M. U. of Brussels Street Baptist church will hold a "rummage sale" in Mrs. Cox's store, at the junction of Waterloo and Brussels streets, commencing Thursday afternoon. The ladies have been working hard to make this affair a success and the large quantity of goods of all kinds which they have gathered together, testify to their untiring efforts. No doubt the bargain hunters will be out in force, as there is an excellent lot of goods to choose from. The sale will continue until all is disposed of.

**LUMBER NOTES**

It is reported from Miramichi that the past few days make a very gloomy outlook for the lumber trade after what was expected earlier in the season. It is estimated that over 20,000,000 have been hung up on the Northwest Branch.

Lumber is arriving freely at Indian-town from Fredericton and being delivered at the mills. It is expected that this year's cut will be less by about one third than that of last season.

**FISHERY NOTES**

A dispatch from Moncton says that 5,000 trout fry were taken through there by Fishery Officer Smith, for points between Moncton and St. John, part of which were for the second lake at Loch-Lemond.

Seven cars of quohogs were shipped from there to the United States; and buyers are paying \$1.10 a bushel, as compared with 25 cents a few years ago. Competition in buying is putting up the price.

**THE GLOBE LAUNDRY.**

Now is the time to have your blankets washed. The Globe Laundry does that class of work.

Rev. Mr. Wicher delivered an interesting lecture on J. S. in the school room of St. John's Presbyterian church last night. Rev. Dr. Fotheringham occupied the chair and there was a large audience present. The affair was under the auspices of the Women's Foreign Missionary Society.

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Fabrics are fashionable and dependable; workmanship excellent; style correct; fit perfect.

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Anything good in this world has a good name behind it.

You naturally want to know who makes them and where they're made and this certainly holds good in shoemaking.

The name "Foot-Rite" will always protect you in everything you buy from us—and confidence means much in the shoe business. Try a pair for profitable results.

Men's "Foot-Rite" Laced Boots, \$3.50, \$4.00, \$5.00.

Men's "Foot-Rite" Low Shoes, \$3.50, \$4.00, \$5.00.

Boys' "Foot-Rite" Laced Boots, \$3.50, \$4.00, \$5.00.

Leathers—Blacks, Tans, Patents.

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**NEW GOODS.**

Our stock of Solid Silver is complete for the

**JUNE WEDDINGS**

A large stock of fine Cut Glass, Silver Plated Goods, Clocks, Bronzes, etc. Come and see if you cannot find a nice and useful Wedding Present.

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**JAMES V. RUSSELL,**  
677-679 Main Street.  
Branches 8 1-2 Brussel's - - - 397 Main Street.

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At Lowest Cash Prices.  
MEN'S HAND MADE KIP LONG BOOTS - - \$3.00

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IN **SKINNER'S** IN  
Kidderminster Wilton  
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Art Squares  
Wilton " **CARPETS,**  
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Linoleums **House Furnishings,**  
and Oilcloths For the Season of 1905.  
Carpets made up and stored until required.  
Curtains and Draperies to Match

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