

With More Than \$24,000,000.00

Of carefully invested funds, we are giving our depositors and debenture holders a security from which the element of risk is eliminated.

\$15,040,540 to \$15,892,546.

Savings accounts bear interest at 4 per cent., compounded half yearly.

CANADA PERMANENT MORTGAGE CORPORATION

Financial and Commercial.

MR. VAN HORNE'S "GILT-EDGED" STOCKS

GREAT EXPLOIT Analysis of the Great Gains in High-Priced Shares--Absorption Based on Safety of Earning Power.

An American writing from Calgary to the Boston News Bureau gives Sir William Van Horne credit for all that the fathers of confederation in Canada accomplished in opening up the far west by the construction of the Canadian Pacific Railway.

The year 1905 will be memorable in Canadian history. The new provinces, Alberta and Saskatchewan, have been added to the Dominion. Their story belongs entirely to the present generation, and the short and simple one of the building of a railroad across a desolate wilderness and the settlement of the country.

Thirty years ago when the whole Canadian Northwest was desert or wilderness, a young American, William Van Horne, dreamed that the building of a railroad from a smiling and fruitful land, Van Horne's dream seemed a thousand times more visionary than the African dream of Cecil Rhodes, but it has come true, peacefully and with little cost, while the dream of Rhodes is still a nightmare.

Fortunately, there were great and modest men in Canada; some of them controlled the Bank of Montreal, and they listened to Van Horne. Sir John A. Macdonald, rugged and far-seeing, perceived the importance of the British Columbia and Ontario was of supreme importance, and induced parliament to donate \$5,000,000 acres of land towards its completion.

Ten years hence, Alberta, Saskatchewan and Manitoba will be growing 60,000 bushels of wheat and exporting it. Ten years hence the United States will be importing grain from the country, which is destined to be the world's granary.

Although these provinces are farther north than Illinois, Michigan, Iowa, and the cold, snow and blizzards of the latter never touch them, owing to the warm trade winds, "Chinook," the greatest work which the Rockies, Alberta can supply five times the flour, beef, pork, poultry, eggs, butter, hams, oats and wheat, and the most of an empire can produce, and from its own soil can support 200,000 people.

There is a veritable begonia of American farmers, who want their share of the rich wheat lands, and the doors will be the cheapest transportation system in the world. Steers are shipped from Alberta to Liverpool, and Tipperary farmer pays from Clonmel to Liverpool. Canadian Pacific is expending \$20,000,000 to connect the coast between Winnipeg and Port William, and within a few years has spent \$70,000,000 on between and is not able to keep up with the expansion of business.

Here at Calgary the land is expending \$3,000,000 on a magnificent irrigation system. It is selling the irrigated land at \$10 an acre. Over in the Rockies it is developing the finest coal spots in the world. No statesman of our age has accomplished the good for mankind which Sir William Van Horne has done. He has been the architect of the greatest work which has been done in the British empire in our generation.

THE EQUITABLE

The Insurance Journal Thinks the House Cleaning Has Done Good.

In his monthly circular, Mr. Tarbell, second vice-president of the Equitable Life Assurance Society, appeals in stirring words to the agents and through them to the policy-holders to "get abreast of new conditions and forget the past."

INVESTMENT MATTERS

General News, Notes and Current Market Comment.

Pettigrew, Bright & Co., Boston - The "public" now that it is coming back into the market, is not buying stocks selling from \$25 to \$40 higher than at the time of the early summer craze of three years ago.

LAST WEEK IN LONDON

Trading Was Fairly Active With An Optimistic Tone.

LONDON, Aug. 22. - The stock exchange during the past week developed a fair amount of activity for the middle of August.

NEW YORK COTTON MARKET.

NEW YORK, Aug. 22. - Cotton futures opened steady; Aug. 10-85, Sept. 10-75, Oct. 10-65, Nov. 10-55, Dec. 11-05, Jan. 11-15, Feb. 11-25, Mar. 11-35, May 11-21.

THE WORLD OF SHIPPING.

Table with columns: Miniature Almanac, Recent Charters, Vessels Now in Port. Includes ship names, destinations, and dates.

In Atlantic Standard Time, counted from midnight to midnight.

POINT LEPREAUX, Aug. 23, 9 a. m. - Wind northwest, calm. Therm. 85.

PORT OF ST. JOHN. Arrived. Wednesday, Aug. 22. Stmr Caribbee, 1,247, Saunders, from Bermuda, Windward Islands and Demerara.

COASTWISE. Schr Effort, 63, Apt. Annapolis and cld. Schr Nina Blanche, 30, Crocker, Freeport, and cld.

COASTWISE. Schr Arthur H. Wright, 99, Wambach, for La Have; J. W. Smith, ballast.

COASTWISE. Schr Anne A. Booth, 155, French, for City Island, for orders; Stinson, Cutter Co. Schr Valenta, 95, Forsyth, for Boston; Stinson, Cutter & Co. plank and boards.

COASTWISE. Schr G. A. Hatfield, Port Greville. Schr Yarmouth Packet, Steam, Yarmouth.

COASTWISE. Schr Stmr Calvin Austin, 2,833, Pike, for Boston via Eastport.

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CLASSIFIED ADVERTISEMENTS.

If you see it in The Times don't forget to tell the advertisers so.

MALE HELP WANTED.

One cent a word per day. Four cents a word per week. Double rate for display. Minimum charge 25 cents.

WANTED-BOYS TO LEARN THE DRY goods business. Apply at once to MACULAY BROS. & CO. 8-22-17

WANTED-BOY. A. R. CAMPBELL & CO., 25 German street.

WANTED - MARRIED MAN TO TAKE charge and work a farm near the city. Apply at Mill street St. John, N. S.

LEARN TO WRITE ADVERTISEMENTS. Earn from \$25 to \$100 per week. Information free. PAGE-DAVIS CO., 95 Wash avenue, CHICAGO.

WANTED AT ONCE.

Several good strong boys to deliver THE TIMES. Must be reliable and steady.

WANTED-AN ACTIVE, WILLING, GOOD sized boy, about 14 or 15 years of age, for errands and general work in a store. Address, in own handwriting, "G. A. B." care Times, and give references. 8-19-17.

TO LET.

One cent a word per day. Four cents a word per week. Double rate for display. Minimum charge 25 cents.

TO LET - UPPER FLAT, 200 ST. JAMES street. Modern improvements. 8-21-17.

TO LET-HOUSE TO RENT FURNISHED or unfurnished, in one of best parts of city. Eight rooms, bath, h. and c. Address "M." Times Office. 8-19-17.

PRODUCE COMMISSION MERCHANT

S. Z. DICKSON-BUTTER, EGGS, POULTRY, game, vegetables, meats. CITY MARKET, Tel. 222. 8-22-17.

Shorthand, Typewriting, Bookkeeping and Office Method.

DAY AND EVENING CLASSES. Railway Fare paid to the city. ONE WEEK'S FREE TUITION. Remember, we refund your money in thirty days if you are not perfectly satisfied.

SYLLABIC SHORTHAND

AND BUSINESS COLLEGE, Sydney, N. S. St. John, N. B.

High-Grade Furniture at Incredible Prices

Regular Sale Price. Parlor Tables, large size, Quartered Oak, hand polished, glass ball top... \$4.00 \$2.50

Parlor Suites, 5 pcs., solid Walnut Frames, upholstered in Velvet... 25.00 20.00

Arm Rocker, genuine leather seat and back, padded... 4.00 2.50

Sideseaters in Elm, Pine, Golden Oak finish, shaped to top, well finished and beveled mirrors... 15.00 11.00

Extension Tables, Pine Golden Oak Finish, 6 legs 7.50 5.25

Reed Rockers, a late and popular design, just right for comfort... 5.00 3.50

N. A. HORN BROOK & CO., 15 Mill Street.

O'Regan's New Building.

IS ABOUT RIPE FOR THE PUBLIC

High Level Necessary to Stimulate the Speculative Appetite, Says the New York Sun.

(New York Sun). "This market," says the head of a conservative commission house, "has all the earmarks of a big bull market in process of development. All the precedents lead to the belief that speculation is going to broaden out in the autumn, with a big influx of public buying. Now we have only a professional market, the chief feature of which is the unmistakable bullheadedness of important interests and the accumulation of stocks by Wall Street. I never knew a condition of this kind that was not followed by public speculation for the rise. I should not be surprised to see during the next six months one of the greatest outbursts of public speculation we have ever had. The price level will not stop it. I think the history of speculation will show that a high level of prices is more likely to attract public buying of stocks than a low level. When stocks are selling at bargain prices the public naturally thinks there must be something wrong with the financial situation, and it will not take a bullish position. It is always the Wall Street interests that put their money into securities when they are low, for they know the values that are in our securities. The public doesn't become convinced that these values are there until after the heavy accumulation by Wall Street interests has forced prices to higher levels. The higher prices go the more certain does the public become of the character of the country's prosperity, and the more ready to invest in securities. Steel preferred is a striking example. When it was selling on a 12 or 14 per cent. basis, the public would not touch it. The heavy accumulation was by Wall street interests. Now that the stock is going from a 7 to a 6 per cent. basis, it is coming to look more attractive to the public."

FREE AD. WRITING

FOR EVENING TIMES ADVERTISERS.

Advertisers in the "Times" are entitled to have their ads. written or revised by our own Advertising Department FREE OF CHARGE.

The Evening Times wants its advertisers to change copy often. It wants to help them prepare copy and assist them in making their advertising investment with the Times profitable.

There is no charge for advice or assistance, the only condition is, that ads. to be re-written must be handed in the day before their publication.

If you want your ads. to sell goods you must construct them thoughtfully and carefully. You must talk selling points and nothing else. If you haven't the time to write or don't understand the work, we will do it for you.

Our readers will buy your goods if they are talked in a way that creates a desire to purchase.

We can write them so, and will, to accommodate, if you'll send us. Write "to be re-written" on your copy, but be sure to send it, ONE DAY AHEAD.

AMUSEMENTS.

Opera House.

ONE WEEK

Commencing

August

28th.

Prof. E. K. Crocker's

Horse, Pony, Donkey Show,

ALSO

Mule Comedians

IF YOU WANT A SITUATION ADVERTISE in The Times. Every man in the city reads the "Times." Ads under different situations wanted cost 1/2 cent a word per day, 2 cents a word per week. This is one half regular classified rate and is made to help the unemployed and those who desire to change their present work.

PATENTS

PROCESSED AND DEFENDED. Send model, drawing or photo for expert search and free report. Free advice, how to obtain patents, trade marks, copyrights, etc. IN ALL COUNTRIES. Business direct with Washington saves time, money and after the patent.

Patent and Infringement Practice Exclusively. Write or come to us at 623 North Washington Street, Patent Office, WASHINGTON, D. C.

CASNOW & CO.

FOR SALE - FIREMANS' AND ENGINEERS' Gloves and Mitts. Every to 1000 Motormen's and Teamsters' Gloves, 50c. to \$1.50. "Roosters" Brand Overalls and Jumpers in black, blue and broderick stripes, with patent pockets and buttons, 37.50 and \$2.00 a suit. Railroad Caps and Waterproof Coats. WETHEIMER'S. The Young Men's Man, 164 Mill Street.

FOR SALE - DELAWARE AND EARLY Rose Potatoes. J. E. COWAN, 99 Main Street, Tel. 246. 4-20-17.

FOR SALE - DUMP-CART, HARNESS, and Single Sleigh. Apply J. E. COWAN, 99 Main Street, Tel. 246. 4-20-17.

FOR SALE - ABOUT 20 NEW AND second-hand harnesses, including two coaches and two horses, and carriages of different styles, all ready for spring sale. Best place in the city for painting and greasing facilities for carriage repairs. A. G. EDGECOMBE, 115-119 City Road.

ROYAL INSURANCE CO.

Of Liverpool, England. Total Funds Over \$60,000,000

J. SYDNEY KAYE, Agent. 85 1-2 Prince Wm. St., St. John, N. B.

The B. C. Permanent LOAN and SAVINGS CO.

President, - - - THOS. T. LANGLOIS Vice-President - - - DAVID H. WILSON Treasurer, - - - GEO. J. TELFER Secretary, - - - R. H. DUKE

BANKERS: BANK OF BRITISH NORTH AMERICA

5 P. C. DEBENTURES

Debentures issued in amounts of \$100 and upwards with interest at 5 per cent. per annum payable half yearly.

ASSETS \$1,500,000 PAID UP CAPITAL, over \$1,000,000

St. John Office, Canada Life Bldg

WESTERN ASSURANCE CO.

Est. A. D. 1851, Assets \$3,300,000.

Losses paid since organization Over \$40,000,000

R. W. W. FRINK, Branch Manager, St. John, N. B.

FLORISTS.

Garnations and Sweet Peas

in great profusion. Also fine Curley Parsley, fresh cut every day.

H. S. CRUIKSHANK, 159 Union Street, Phone 698 A store; 693 B residence.

C. E. DOWDEN, Stock and Bond Broker

CORRESPONDENT, CURTIS & SEDERQUIST, Piquette 800, 80 Prince Wm. St.