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CANADA PERMANENT MORTGAGE CORPORATION

Prince William Street and Market Square, St. John, N. B.
EDMUND B. LeROY, Manager

Financial and Commercial

COTTON IS TEMPTING TO THE SPECULATORS

The Sharp Rise in October Caught Some Dealers Badly---The Yield in Great Doubt---The Uncertainties of the Situation.

(At the Market).

October was a month full of the unexpected in cotton. With every prospect of a record-breaking yield, we had, first, at the end of September, a severe Gulf equinoctial storm which worked up through Louisiana, Mississippi, Arkansas, and the western half of Alabama, causing, undoubtedly, great damage to the quality, and, if reports are to be believed, a considerable reduction in the yield. Following this, a cold wave on October 11th, working down through western Arkansas, and on October 12th, covering the northern and middle half of Arkansas, Mississippi, Alabama, Georgia, the Carolinas, and all of Tennessee, brought temperatures down to the heavy-frost point in the first-named three states, and freezing temperatures in Georgia and the Carolinas.

From 9 cents for fall and winter options on September 26th, the day before the storm, values advanced sharply, until October 15th, when the high point for January contracts was reached—\$11.31. This advance equaled about 2 1/2 cents a pound, or \$12.50 a bale above the bottom. The advance came so rapidly that many even of the wisest speculators were caught badly before they could realize the danger of their position; and spinners who had sold their product for late delivery, fell into a feeling of anxiety by the glowing reports of an enormous yield, fairly dimmed over each other to cover their wants.

A peculiar and embarrassing feature of the situation, to the spot merchants, at least, who sell to spinners specified grades, is reflected in the fact that, while the bulk of forward sales are of the better qualities, the gains and losses over the entire section of the cotton belt east of Texas made it practically impossible to obtain the quantities required in these states, and, in other sections to go to Texas for the cotton needed.

An almost unprecedented premium for

grades above middling over future contracts in all the markets has made the legitimate business of selling actual cotton for forward delivery at a nominal basis, as compared with the purchase of hedges in future markets, extremely unprofitable for this season, at least.

THE YIELD IN GREAT DOUBT. There are probably today more diverse views as to the total yield than in any previous year at this time. Many of the best posted people in the trade claim that, while storms and frost may have damaged the quality, the total yield has not been materially affected, and a crop of 13,000,000, even 14,000,000, bales is promised; and on this side of the question there are lined up some of the largest spot houses in the trade, including Boston, the Liverpool crop expert, who travels over the entire belt every October. He is now in New York, having completed his personal survey of the situation, and while as yet he has made no public announcement, he is quoted as believing in a record crop.

As against these views, we have Theodore Price, the heaviest trader in cotton, who has probably the best private organization for gathering news, contending for not over 11,500,000 bales, and many others, who have been fairly accurate in past years, estimating 11,500,000 to 11,750,000 bales.

The government census report issued October 26th named 4,910,000 as the number of bales ginned to October 18th, which was construed as bearing by the trade, though some only slightly above the figures of the same date last year on a crop of 11,250,000 bales, and about 1,500,000 below the big crop of 13,500,000 bales.

Twelve and one-half million bales are needed to meet the wants of consumption and to balance the markets of the world. Looking at the uncertainties of the situation, and the general interest in cotton, there appears no stock or commodity so tempting as a speculative proposition.

IMPORTS

From London ex S. S. St. John City: 1846 chests tea, Anglo-American Direct Tea Co.; 12 cases yellow metal, 2 cases nails, 1 bale flags, A. W. Adams; 30 cases rum, 50 cases brandy, 30 cases beer, 200 cases gin, C. N. Real & Co.; 2 cases dry goods, Brock & Paterson; 108 boxes tin, Emerson & Fisher; 30 cases rum, 30 cases brandy, 100 cases gin, F. & Co.; 1 case mids H. H. & Son; 80 pockets hops, Simeon Jones; 2 cases mids, London House; 14 cases mids, M. R. A. Ltd.; 2 cases mids, Macaulay Bros & Co.; 22 cases gin, 50 cases spirits, 1 case tumblers, 50 cases rum, 10 cases brandy, McIntyre & Co.; 27 cases paper, Mundel & Co.; 2 cases bristles, T. S. Simms & Co.; 44 bales fish plates, 40 cases tin, 40 cases rum, 2 cases mids, A. C. L. & Co.; 2 cases mids, B. C.; 10 cases, 110 cases, 20 cases beer, O. B. & Co.; 200 cases gin, F. & Co.; 20 chests tea, G. Bent & Son; 1 case mids, P. M. Q.; 2 cases stationery, T. J. Sullivan & Co.; 2 cases mids, 1 picture, T. H. Estabrooke; 50 bales empty bottles, Pollock Bros; 60 pigs gin, Jas. Ryan; 3 cases leather goods, D. J. Seely & Son; 2 bales hosiery, A. O. Skinner; 6 cases bristles, T. S. Simms & Co.; 42 chests tea, Sullivan & Co.; 4 cases mids, Wm. Thomson & Co.; 50 cases dry colors, Wm. Thomson & Co.; 1 case mids, Wm. Thomson & Co.; 1 case mids, R. T. Thorne; 1 case carpets, Vassie & Co.; 20 bags ginger, 50 bags rice, J. H. White; 20 cases bottled beer, W. L. Williams; 1 case clothing, D. B. Warner.

For Dorchester—5 cases, 3 cases mids, J. H. & Co.

For Sussex—34 cases pickles, J. & S.

For Moncton—14 cases iron washers, I. R. T.

For Sackville—25 bags rice, J. L. Black & Son.

For Petittodid—20 cases pickles, J. & S.

For Chatham—21 cases pickles, M. S. H.

For Fredericton—7 pigs mids, H. M. Co.

1 case mids, J. H.

From Glasgow, ex S. S. Indrani—16;

850 bags hard coal, 350 bags soft coal, 1

case mids, J. O'Regan; 1 case samples,

Vassie & Co.; 10 bales hosiery, W. H. Thorne;

& Co.; 160 steel sheets, 1 & E. R. Burpee;

102 puddled bars, 505 fire bricks, Portland

Rolling Mills; 36,000 fire bricks, James

Robertson & Co.; 2 bales carpets, A. O. Skinner;

25 tons pig iron, A. O. Leslie & Co.; 1

bar iron, Thos. Robertson & Co.; 1 case

mids, C. H. Barbour; 4 pigs mids, H. B.

Ellis; 1 fire clay pipe, M. Murdoch, 231

bars iron, J. Fleming; H. Anderson; 220

A. Brook, 31 bales rope, 20 coils rope, J.

Fraser Winslow; 6,000 fire brick, 400

clay, order; N. 2 cases stationery, C. W.

Hall; 506 fire brick, etc., Hyde & Webster.

For Woodstock—40 cases whiskey, J. H.

Thomson; 2 rolls, 1 bale carpets, J. Van

Wart.

For Chatham—1 box mids, R. A. Murdoch.

For Newcastle—1 box mids, D. Morrison.

For Shediac—1 case mids, R. C. J. J.

For St. Stephen—1 case mids, Misses

Young; 23 rolls floor cloth.

For Moncton—36 steel tubes, D. McCI.

A GOOD OLD TIMER

Ellis Company Gives a Satisfactory Production of the White Slave.

Bartley Campbell's famous old melodrama The White Slave, was very well produced at the Opera House by the Ellis Company last night and the large audience present enjoyed it quite as much as did the audiences of a quarter of a century ago, when it was in its prime. Few plays have stood the test of time and the varied fortunes of a career of twenty-five years as well as has The White Slave. Crude it may be; sensational it is and of a class which might be called "mellow" drama, but it tells a strong coherent story and holds an interesting vein of comedy that is still enjoyed by theatre goers. And the Ellis people did it very well indeed. Miss Aubrey, as Liza, the white slave, came fully up to all the traditions of the part, while Drury Midgely made a villainous Lacey. Mr. Bagnall extracted all the humor from the quaint role of Mr. Stiche and Mr. Koehne, who was mainly and convincing as Clay. Miss Longfellow as Letty Lee was petite and pretty, and her specialty was exceptionally well done. Miss Newcombe, Miss Clement, Mr. Coll, Mr. Eden, Mr. Green and Mr. Graham rendered adequate support. The White Slave will be the bill for the balance of the week.

THE DOG FISH MENACE

Local Fish Dealer Says Dog Fish Have Seriously Interfered with Present Season.

The scarcity of fish and the consequent scarcity of the market has caused no small comment among local fish dealers who attribute the difficulty to the recent high winds and the prevalence of dogfish. A local fish dealer says that the government should offer a bounty for dogfish and establish fertilizer factories along the coast where the fish could be sold for a small sum. The dogfish pest will, he says, if all went to continue, prove a grievous detriment to the fishing industry.

Local dealers say that not a trawl has been laid for ten days and cod and haddock have not been so scarce for years. One firm has orders for four or five carloads of haddies, which, owing to prevailing conditions they are unable to fill.

NO CHANGE IN LEADERS

(Continued from page 1.)

The concert given by St. Mary's Band last evening drew an audience which crowded St. Mary's church school room. Sergt. Richmond Dooe acted as chairman, and many pleasing selections were given by the band. Solos by Miss Tillie Thomas, Miss Dalzell and D. Arnold Fox; club singing by Messrs. Bevil and Haines; piano selection by Miss Edith Williams and a violin solo by Master Harry Stevenson, made up the remainder of the programme.

Rev. Dr. Raymond spoke a few words, thanking the audience for the interest they had shown, and speaking of the energetic work of the band.

The proceeds will go into the general funds of the band, to be used as voted by the members. They are planning to buy new uniforms, at an expense of \$400, and feel that the \$200 in gold offered by the Times will come in very handy, and are determined on making a stiff gift for the nurse.

Several other organizations in the contest are planning similar entertainments. The Military tournament to be given by St. Stephen's Scotch Boys' Brigade, will doubtless prove a highly interesting feature, judging from the elaborate arrangements which have been made by the committee in charge.

The following is the standing today:

St. Mary's Band	6490
St. Stephen's Scotch B. B.	6134
Neptune Rowing Club	5838
High School A. C.	5812
Court La Tour, I. O. F.	5365
St. Rose's L. A. D. Soc.	3301
Portland Methodist Y. M. C.	2287
La Tour Sect. T. of H. and T.	2215
Junior Beavers	1478
Marathon A. C.	1464
Marlborough Lodge, S. O. E.	504
Church Gym	501
N. B. Lodge K. of P.	532
Court Yukon, C. O. F.	530
Salvation Army	520
Y. M. S. of St. Joseph	450
St. Andrew's Cadets	334
Alex. Soc. T. of H. and T.	301
Ladies' O. B. A.	222
Firemen's Relief Association	223
Y. P. S. of Centenary Church	202
Pathe Mathew Association	199
St. Peter's Y. M. A.	175
King's Daughters and Sons	173
Donn. L. O. B.	111
Victoria Skating Club	105
Ladies of the Macabees	100
St. George B. B. Club	81
Loyalist S. O. T.	70
Y. M. C. A.	62
Military Veterans	58
Maple Leaf Club	49
City Cornet Band	42
L. O. G. T.	38
Ladies' Aux to Seamen's Inst.	33
Longshoremen's Association	30
Clifton A. C.	30
Portland Lodge, S. O. E.	26
Gurney Division S. O. T.	26
2nd N. C. O. Mess.	25
Knight of Columbus	20
St. John Prot. Orphan Asylum	20
Loyal O. S. York 3	21
R. K. Y. C.	14
Local Orange Society	11
Clan McKenzie	8
C. M. B. A.	7
O. A. H.	6
Comp. C. Wygoody, I. O. F.	4
St. Mark's Cadets	4

UTE TROUBLE OVER

OMAHA, Neb., Nov. 8.—According to advices received today at army headquarters the Ute Indians who have been causing trouble in Wyoming and Montana, are expected to arrive at Fort Meade, S. D. about November 14th. They are going overland, and the report that they were to go by train from Arvada, Oregon, is an error. The Indians are escorted by the Sixth Cavalry from Fort Meade, under command of Colonel Rogers. Two troops of the Sixth and Eighth troops of the 10th Cavalry under Col. Augur, will remain in the field on scouting duty to round up any Indians who may break away from the main body. All stories of clashes or fighting between the soldiers and the Utes, are denied. The best of feeling is said to exist, the soldiers and Indians hunting together in amity.

Captain Carter P. Johnson, of the Tenth Cavalry, who has had as much experience with Indians as any white man in America, accompanies the Indians. He will remain with them at Fort Meade and go with their representatives to Washington to visit the president when the latter returns from Panama.

WALL STREET

NEW YORK, Nov. 8.—Wall street—Early dealings in stocks were on a small scale and at lower prices than last night. Pullman was a notable exception, and was lifted 2 1/2 by the report of the plan for the distribution of the surplus to stockholders. American Woolen broke 2 1/2 on account of the intended increase in the preferred stock. Great Northern preferred declined 1/8 and Northern Pacific National Lead, Sugar, a substantial fraction.

EXPORTS

For Vineyard Haven, for order, per schr Romeo, 1,075,000 cedar shingles, 25,000 laths, 35,118 ft hemlock boards, 6,317 ft spruce boards, 3 tons sheathing paper, A. Cushing & Co.

For Boston, per schr Freddie A Higgins, 50,800 laths, J. Prescott & Son.

BUTTER AND CHEESE

MONTREAL, Nov. 8.—(Special.)—Current receipts—cheese: Quebec, 124 to 1%; Toronto, 124 to 1%; Ontario, 124 to 1%. Butter: 27 1/2 to 28 1/2.

SHIPPING

VESSELS BOUND FOR ST. JOHN.

Steamers—
Almeriana, 1,824, Liverpool, Oct. 28.
Chirona, from Manchester, Nov. 4.
Evangeline, 2,125, London, Nov. 2.
Mantinea, 1,737, Sharpness, Oct. 2.
Orithia, 2,244, Glasgow, Nov. 7.

MINIATURE ALMANAC.

1906	Sun	Tides
November	Rass. Sets High Low.	
5 Mon	7.11 5.04 1.58 8.07	
6 Tues	7.12 5.01 2.40 8.49	
7 Wed	7.14 5.00 3.23 9.33	
8 Thurs	7.16 5.00 4.12 10.20	
9 Fri	7.17 4.58 5.04 11.00	
10 Sat	7.19 4.57 5.58 12.00	

The time used is Atlantic Standard, for the 6th Meridian, which is four hours slower than Greenwich mean time. It is counted from midnight to midnight.

PORT OF ST. JOHN.

Arrived.
Friday, November 3.
Star St. John City, 1,122, Haggberg, from London; Wm. Thomson & Co. general cargo.
Star Indrani, 2,239, Martin, from Glasgow; The Robert Reford Co. gen cargo.

Coastwise
Star Westport, 49, Powell, Westport, etc.
Star Beaver, 42, Turner, Hillsboro.
Schr Mattland, 41, Hatfield, Windsor.
Schr Telephone, 19, Brown, Campbell.
Schr Freddie A Higgins, 77, Ward, Goose Creek, N. B.
Crossed.
Schr Romeo, 111, Ward, for Vineyard Haven for orders; A. Cushing & Co. lumber and shingles.
Schr Freddie A Higgins, 77, Ward, for Boston; J. Prescott & Son, laths.

Coastwise
Star Beaver, Turner, Harvey.
Schr Swallow, 41, Hatfield, Windsor.
Schr Cora May, Plimagan, fishing.

Sailed.

Star Governor Cobb, 1,556, Pike, for Boston, via Eastport.

DOMINION PORTS.

CAPE TORMENTINE, N. B., Nov. 8.—Arr. stmr Netherholm, Bermuda.
KINGSPOINT, Nov. 7.—Arr. schr Wanania, St. John.
Halifax, Nov. 8.—Arr. str Hird (Nor), Parrabury; Halifax, Charlottetown and Hawkesbury; and called for Boston; Cutan, Louisbourg; sch Roma, New York.
Yarmouth, Nov. 7.—Arr. sch Vanita, New York.

BRITISH PORTS.

SWANSEA, Nov. 8.—Sld, str Albura, Rio Janeiro.
MANCHESTER, Nov. 6.—Sld, stmr Manchester, Montreal.
SHARPNES, Nov. 3.—Sld, stmr Eretria, Mulcahy, Penarth and Las Palmas or Madeira.
Glasgow, Nov. 7.—Sld, str Orithia, St. John.
Liverpool, Nov. 7.—Arr. str Majestic, New York.
Queensdown, Nov. 8.—Sld, str Baltic, from Liverpool for New York.
Burr of Lewis, Nov. 8.—Passed, str Escalona, Montreal for Aberdeen.
Pawley Point, Nov. 8.—Passed, str Cervona, Montreal and Quebec for London.
Lizard, Nov. 8.—Passed, str Laura, Port Arthur and Norfolk via Sydney (O B) for Antwerp.

FOREIGN PORTS.

PONCE, P. R., Nov. 7.—Arr. schr Lewania, Williams, St. John.
DELAWARE BREAKWATER, Nov. 7.—Passed out 6th, stmr Manchester Corporation, Philadelphia for Manchester.
Sld, schr W. & W. Luck, from Philadelphia, Windsor.
PORT READING, N. J., Nov. 7.—Arr. schr Leah H. Schen, Hamilton, New York.
NE WORLEANS, Nov. 7.—Arr. stmr Main Head, St. John.
NEW HAVEN, Conn., Nov. 7.—Arr. schr Three Sisters, Providence.
PHILADELPHIA, Nov. 7.—Arr. bark Shawmut, Reicker, Portland.
TENNESSEE, Nov. 4.—Sld, stmr Pando, Wm. Thomson & Co. general cargo.
5th, Tanagra, Kehoe, from do, Buenos Ayres or Rio Janeiro.
CALAIS, Nov. 7.—Arr. schr Evadne, Las Palmas, Canary Islands.
City Island, Nov. 8.—Bound south, schs Vimble, Yarmouth and St. John's.
New York, Nov. 8.—Arr. str Campania, Liverpool; Silvia, Halifax and St. John's.
Calais, Nov. 8.—Arr. schr A. M. Proctor, New York; General Scott, Lubec.
Portland, Nov. 8.—Arr. schr Carle, St. George.
Portland, Nov. 8.—Arr. schr Carle, St. George.
Austin, Pike, St. John for Boston.
Boston, Nov. 8.—Arr. str Prince George, Yarmouth, Mystic, Louisbourg, schs Abner, St. John, Neva, Bear River.
St. John, Nov. 8.—Arr. schr Carle, St. George.
Hyannis, Nov. 8.—Arr. schr Carle, St. George.
Sld—Schs Minnie & Therese, Halifax; Pombay Harbor, Nov. 8.—Sld, schs Silver Spray, Boston; D. W. B. bound west; Comrade, do, Yarmouth.
Delaware Breakwater, Nov. 8.—Passed out, str Nora, Chester for Windsor.
Vineyard Haven, Nov. 8.—Arr. and sld, schs Cora May, St. John for Bridgeport; Walter M. Young, Lubec for Philadelphia.
Arr—Schs Eric, St. John.
Sld—Schs Scotia Queen, Port Greville for City Island; Collector, Richmond for New London.
Passed—Schs Albertha, Halifax for New York.

SPOKEN.

British bark Aurelia, from Glasgow for St. John, N. B., Nov. 2, lat 48, lon 48.
British bark Bluebell, from New York for Portland, Nov. 2, lat 48, lon 48.
British bark Inverness, Crombie, Glasgow, for Honolulu and Puget Sound or Portland, O. Oct. 27, lat 48, lon 48.
Bark Onaway, from Turks Island for Providence, Nov. 7, lat 48, lon 48, 30, 76, strong NE gale blowing at the time (by steamer El Cid).

RECENT CHARTERS.

Norwegian bark Farnham, 862 tons, from Montreal to N. B. by Britain or E. Ireland, with deals, 65; if Dublin, 65; no make standing; bowsprit 8 feet out of water; probably a sailing vessel.
British bark Belmont, 1,415 tons (previous 19), from Boston to Buenos Ayres, lumber, 85.
Schr Sallie T. O., 467 tons, from Jacksonville to Philadelphia, lumber, 10.
British bark Strathearn, 1,272 tons, from Boston to Buenos Ayres, lumber, 85.

REPORTS, DISASTERS, ETC.

CHARLOTTETOWN, P. E. I., Nov. 7.—Stmr Turret Bell, stranded at Cable Head, was condemned as a total loss. She is insured for \$70,000 and the owners have abandoned her to the underwriters.
NASSAU, Nov. 8.—Schr Sirocco, Robbins, from St. John, N. B., for Cardenas, which put in with loss of some sails and vessel waterlogged, also lost part of deckload. (The report that the hull was slightly damaged is incorrect.)

VINEYARD HAVEN, Nov. 7.—Schr Charles J. Willard, from Fall River for Vineyard Haven, fouled schr Ida May, lying at anchor here last night. The Willard had part of headgear carried away; will make temporary repairs and proceed; no damage to the Ida May.

DANGERS TO NAVIGATION.

NEW YORK, Nov. 7.—Stmr Civic, from Liverpool, reports Nov. 4, lat 44.23, lon 65.00, a schooner, 200 tons, no make standing; bowsprit 8 feet out of water; probably a sailing vessel.

VESSELS IN PORT

(Not cleared.)
With their tonnage, and consignees.
Steamers.
Cunaxa, 2045, Wm. Thomson & Co.
Dominion, 2581, Don. Coal Co.

Barks.
Bonny Doon, 510, R. C. Elkin.
Ethel Clark, 292, J. A. Lakel.
Norman, 280, R. C. Elkin.
Schooners.
Arthur M. Gibson, 236, J. W. Smith.
Bliss, 299, A. W. Adams.
Genevieve, 124, A. W. Adams.
George E. 88, J. W. McAlary.
H. M. Stanley, 97, J. W. McAlary.
Mooma, 384, P. McIntyre.
Norman, 280, R. C. Elkin.
Roger Drury, 207, R. C. Elkin.

A FEELING OF SECURITY

You naturally feel secure when you know that the medicine you are about to take is absolutely pure and contains no harmful or habit producing drugs.

Such a medicine is **Dr. Kilmer's Swamp-Root**, the great Kidney, Liver and Bladder Remedy.

The same standard of **purity, strength and excellence** is maintained in every bottle of Swamp-Root.

Swamp-Root is scientifically compounded from vegetable herbs.

It is not a stimulant and is taken in teaspoonful doses.

It is not recommended for everything.

It is nature's great helper in relieving and curing kidney, liver and bladder troubles.

A sworn statement of purity is with every bottle of Dr. Kilmer's Swamp-Root.

If you need a medicine you should have the best.

If you are already convinced that Swamp-Root is what you need you will find it on sale at all drug stores in bottles of two sizes, 75c. and \$1.52.

Send to Dr. Kilmer & Co., Binghamton, N. Y. for a sample bottle, free by mail—it will convince anyone. You will also receive a booklet of valuable information, telling all about the kidneys. When writing be sure and mention the "St. John Evening Times."

The Canadian Drug Co.

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Our new premises are completed and an entirely new stock of goods is ready for our patrons.

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