CANADA PERMANENT MORTGAGE CORPORATION

Prudent investors look first to SECURITY. We combine a security that is ABSOLUTE with a 4 p. c. rate to our depositors.

$25,200,000.00 Carefully Invested Assets
6,000,000.00 . . Paid up Capital
2,200,000.00 . . Reserve Fund

Trustees are empowered by Order-in-Council to invest in the Securities of this Corporation.

MARITIME PROVINCES BRANCH:
Prince William Street and Market Square, St. John, N. B.

EDMUND B. LeROY, Manager

Financial and Commercial

HE TALKS OF CANADA'S SILVER WONDERLAND

Cannot Tell a Hundredth Part of the Resources and Possibilities of Cobalt --- Will be an Ideal Mining Camp Under Canadian Law.

(New York World).

The big break in Nipissing, due to the withdrawal of the Guggenheims from their contract for the control of 400,000 shares of the Cobalt property has, strange to say, had comparatively little effect on this class of shares. As a matter of fact, several of them closed substantially higher last week than they were selling a week before. This is due probably to the general belief that the whole matter possessed the element of stock-jobbing and to the faith which the public has in the Cobalt camp. This camp is within twenty-four hours, ride of New York City, and has been so easy of access to prospective investors and local mining engineers that thousands of people have personally informed themselves as to the ore values to be found there.

The majority of these visitors have become investors in the stocks of the various properties located there and have, therefore, not been frightened out of their holdings by the raid on Nipissing. This has been probably the mainstay of the market and has prevented the complete demoralization that would otherwise have resulted from the weakness of the market leader. Whatever declines have been scored during the week have been mostly in the Goldfield properties, among which it is believed are a great many fraudulent mining properties, although there are also a great many valuable mines there. That camp is so remote that personal investigation on the part of the buyers of the stock is practically impossible. The properties located in the Ely district and the San Juan district, though inaccessible also, have enjoyed equal popularity with the Cobalt shares. Properties in these two districts are generally regarded as high-class mining propositions.

Frederick George Anderson, of No. 30 Wall street, who represents the "Brown syndicate," of London, has returned to New York from the Cobalt.

"It seems almost impossible," said he at the Waldorf-Astoria last night, "to tell a hundredth part of the resources and possibilities of Canada's silver wonderland. Although while I was there last week the thermometer registered 15 degrees below zero and five inches of snow had fallen, work was going on steadily in every producing camp, and both day and night shifts were being used. At this time there were rumors that Nipissing values were to be assaulted, the impression there seeming to be that the Guggenheims and the Standard Oil people had made up their minds to absorb the whole of the wonderful district, but were not willing to pay anything like the prevailing prices for the properties and would use every legitimate means to depreciate values before buying in.

"It may or may not be significant, but at every mine I visited—and I can assure you that I visited them all—I noticed tons of ore stacked in each ore house packed in the regulation 300-pound strong canvas bags, ready for shipment in quantities. The Nipissing use the barrel instead of the bags. Upon inquiring of the different superintendents why this ore was not shipped, while there were plenty of cars on the sidings of the T. and N. O. Railroad, they one and all replied: 'New York orders, sir.' With the price of the metal at 71 cents, and the eastern smelters hungry for business, this appeared to me a peculiar condition. That silver is in the Cobalt in enormous quantities can be seen by the most inexperienced laymen. In fact one has to get only as far as the Cobalt Hotel to learn that a general furnishing store one-half a block back of the hotel, and the biggest place of its kind in the town, has got to be torn down to work a two-foot vein just discovered in the cellar. The Cobalt journey is a pleasant enough thing as far as Cobalt.

"One may travel straight from New York to Cobalt in a parlor car in twenty-four hours, and then have to walk less than half a city block to any one of its three hotels. Then his trouble begins. If he is able to get accommodations at all he must share his room with some other man, after the Box and Cox plan. You have the room until six o'clock in the morning, when some stranger comes along and kicks you out. At 6 p. m. you kick out the stranger. For this you pay $3 apiece. They work in this way day and night 'shifts' at the hotels also. The drinking water is still brought from Toronto, and the native water is just about as hard to wash in as so much sand. The less said about the sanitary conditions the better. There is no fault, however, to find with the food, and one gets moose and venison there such as swell New York restaurants would charge fancy prices for. Cobalt, under Canadian laws as a mining camp, is a prohibition town, but there are several places where thirst may be assuaged on fairly respectable fluids.

"The astonishing thing to me in Cobalt was the close clustering of these remarkable mines. One may stand on the porch of the Cobalt House, for instance, and, looking around Cobalt Lake—which, by the way, is as pretty a bit of water as one ever saw—observe, starting from his left hand, the Timmins mine, the La Rose, the O'Brien, the Nipissing and the McKinley-Darragh-Savage. If he wants to walk down the railroad half a mile, he can visit the Silver Queen. If he wants to go over the little hill at the back of the house he can visit the Buffalo and the Trethewey, and if he cares to stroll down to the railroad station he can see the miners at work on the 'Right of Way.' At the other great mines, including the Cobalt Central mines, owned by the Thomas Nevins interests, the Gillies-Cobalt, the Temiskaming, the Lawson, the Drummond, the Hargraves, the University, the Silver Leaf and the Beaver are within an hour's journey.

"All I can say," said Mr. Anderson in conclusion, "is that the Cobalt camp is still in its infancy, and next year, when every mine has been equipped with proper machinery, and is being run on a business-like and economical basis, Cobalt will be an ideal mining camp."

CENSURING THE NEW YORK BANKS

(Bradstreet's.)

Mr. Shaw, the Secretary of the Treasury, in his annual report, makes allusion to the way in which money-market rates at New York have been marked up beyond any reasonable height. More pertinent still is the manner in which Jacob H. Schiff, one of the most eminent American international bankers, appealed on last Thursday to the Chamber of Commerce for an investigation of money-market conditions in New York. In supporting his motion Mr. Schiff openly charged that some New York institutions manipulated the money market by calling loans in the morning and putting them out in the afternoon when the scarcity thus created had caused high rates. Those directly conversant with money-market conditions at New York will hardly deny such allegations. Still, it is to be considered that there are circumstances which, perhaps, govern the action of banking authorities. We no longer have to contend with conditions such as prevailed a generation ago when stock market manipulators who were able to borrow large amounts of money obtained certified checks and locked up the funds. It is a matter of general knowledge that certain of the largest New York banks, while standing out at all times for full rates upon their loans, expect no more than 6 per cent. from permanent borrowers. There is, however, enough truth in what Mr. Schiff says to justify his request that the Chamber of Commerce should look into the matter and that united action on the part of the New York Clearing House and the New York Stock Exchange should be invoked to end such a misuse of banking power.

Annual Statement of Canadian Bank of Commerce

Toronto, Dec. 11.—The annual statement of the Canadian Bank of Commerce for the year ended Nov. 30 shows net profits of $1,741,125.40, making, with the $58,871.76 balance brought forward from the previous year, a total of $1,799,997.16. After paying regular dividends, including a bonus of 1 per cent and meeting other expenditures, including $25,000 subscribed to the San Francisco relief fund, there was transferred to the rest account $500,000.

The rest acount now totals $5,000,000 on a paid up capital of $10,000,000. The balance carried forward to profit and loss for the year was $103,562.43. On a capital of $10,000,000 the net earnings of $1,741,125 show a rate of 17.41 per cent.

DOUBLED UP WITH CRAMPS

Stomach feels like an infernal machine and you want relief mighty quick. Nothing does the work half so soon as Polson's Nerviline. Why it kills the pain instantly. If your bottle is empty get another today. Nerviline keeps the doctor bill small because it cures little ills before they grow big. Nothing for indigestion, heartburn and cramps like Polson's Nerviline. Large bottles for 25c.

TIMES DAILY PUZZLE PICTURE

December 12, 1879—Twenty-seven years ago today a plot to blow up the Winter Palace, St. Petersburg, Russia, was discovered.

Find another conspirator.

ANSWER TO YESTERDAY'S PUZZLE.

Right side down, under rear wheel.

COCKBURN DENIES WRONG DOING

Declares He Trusted to McGill and Knew Nothing of Ontario Bank's Condition

Curator Announces That Shareholders Will Get Thirty Cents on the Dollar -- New Set of Directors Elected and Old Board Resigns.

Toronto, Dec. 11—At a special general meeting of the shareholders of the Ontario Bank this afternoon, the following directors were elected: Barlow Cumberland, C. S. Ozowski, H. C. Hammond, George Reedy, of Barrie, and E. R. Wood. The directors afterwards met and named H. C. Hammond as president.

On several occasions the meeting grew warm in debate, but it lasted only an hour. In the course of the meeting W. E. Stavert, the curator, announced that the assets would exceed the liabilities by $500,000 or $500,000 in lieu of capital. "This will give thirty cents on the dollar to the shareholders."

The last official duty of George R. R. Cockburn as president of the wrecked bank was performed when for a short while he presided at the meeting and read a lengthy statement regarding the attitude of himself and other members of the old directorate towards the condition the bank was now placed. In this statement was also embodied the resignation of all the former directors.

"I most earnestly declare to you for myself and colleagues that the losses were incurred without our knowledge, and that we did not know of them until September last," said Mr. Cockburn. "It was the desire of the former directors to see that every fact would be disclosed and the whole situation revealed, being fully confident it would be shown that directors had done their whole duty."

He contended it was not part of the duty of the directors to take charge of the accounts, so far as the details are concerned. The exigencies of their position compelled them to put trust in General Manager McGill, who had been selected because of his integrity as well as general ability. Such a rule conformed to well settled banking customs. Such a proposition as the directors constituting themselves general managers would be an impossibility. He thought this was the only instance in Canada where such confidence had been abused.

Mr. Cockburn stated that by the terms of the agreement with the Bank of Montreal the board had virtually saved $1,000,000. The $150,000 to be received for the good will and $850,000 and the costs and commissions of a compulsory winding up.

ATHLETIC

The Marathon Athletic Club, at a well-attended meeting last night in White's, showed that the organization is keeping up well the promising work leading to a welcome revival of St. John interest in good sport. Several matters of importance were dealt with, and included was the advancing of the project of forming snow-shoe clubs. An idea in this connection is to have cross-country races on snowshoes.

The honorary president, Mayor Sears, was in the chair at the meeting. The report of the football season was presented by Manager Donald, showing that, financially, as in other ways, the season was a success. Each of the four teams in the league gets a balance.

The letter from Sackville regarding amateurism in hockey was read, and on motion of A. O. Skinner, the club pledged itself not only to play only amateurs on its own team, but not to play with any whose amateur standing is doubtful.

A letter from the Junior Beavers, asking permission to use the name Junior Marathons was, on motion of J. N. Harvey, referred to the executive committee. In connection with the discussion in regard to this, notice was given of an amendment to the constitution to admit of the formation of a junior branch.

President White gave notice of a second amendment to cause formation of an advisory board to act with the executive committee. Messrs. A. O. Skinner, T. H. Estabrooks, E. L. Rising, Hon. R. J. Ritchie, J. N. Harvey, and Ald. Baxter, were suggested as such board.

The advisability of the formation of snow-shoe clubs—ladies' and gentlemen's—was brought up and a committee of W. B. Farris, R. H. L. Skinner, Dr. F. S. Bonnell, F. T. Barbour, H. V. McKinnon, H. G. D. Ellis, and E. Mooney was appointed to take this matter in hand with power to act in conjunction with the executive.

It was also decided that the club will enter the proposed basket ball league if possible, and R. H. Howard, A. W. Birmingham and G. A. Stubbs were appointed a committee to make the arrangements.

C. J. Milligan was added to the executive. Messrs. Paisley and Donald were appointed delegates to the New Brunswick Hockey League meeting next Wednesday. A vote of thanks to Mr. Donald for his management of the football team and one to A. O. Skinner for his offer to have the club constitution printed at his expense were passed.

Twenty members were elected, and applications for membership were received from eight others.

MORNING NEWS

Great excitement prevailed at the Hazen Avenue Temple fair in York Theatre last evening. The cause was the race among the aldermen for the 500 cigars. The voting was spirited and the contest between Aldermen McGoldrick and Baxter was very sharp. At the close the vote stood: McGoldrick, 498; Baxter, 490; Vanwart, 120; Bullock, 102.

During the evening prizes were won as follows: Ring, No. 15, won by Mr. Gordon; picture, No. 27, A. E. Golding; pipe, No. 70, N. Richey; doll, No. 105, J. Marcus.

Robert Ledingham, while engaged in shovelling the snow from the roof of his house on Union street yesterday morning, slipped and fell into the yard, a distance of about 20 feet. The ladder which he used in getting upon the roof fell upon him. The accident resulted in Mr. Ledingham spraining his ankle and sustaining other injuries.

Yesterday afternoon about three o'clock, as the I. C. R. pay car special from Moncton was taking the siding at Portage Junction, the big engine spread the rails and the wheels dropped to the sleepers. When the Halifax express reached Portage Junction the track was blocked and ordinary means were unsuccessful in clearing it. By attaching the engine of the passenger train to the pay car, which was still coupled to the derailed engine, an effort was made to pull the locomotive on, but the draw-bar of the car pulled out and hope of getting her back on the rails by that means was abandoned. An auxiliary crew arrived from Moncton at 6 p. m. and at 9 p. m. the big engine was on the rails. The accident delayed the Halifax train five hours and traffic was interrupted over all this section of the line.

Fairville Methodist church held its quarterly meeting last night when Rev. Mr. Deinstadt was unanimously invited to remain another year as pastor of the church. He accepted the invitation subject to the approval of conference.

The recording steward presented his report and stewards were elected for the ensuing year.

WHAT Fruit-a-tives OR "FRUIT LIVER TABLETS" ARE

Fruit-a-tives are the marvels of modern medicine. They have accomplished more actual cures—done more good to more people—than any other medicine ever introduced in Canada for the time they have been on sale.

Fruit-a-tives are fruit juices. They are nature's cure for

—CONSTIPATION
—BILIOUSNESS
—BAD STOMACH
—DYSPEPSIA
—HEADACHES
—IMPURE BLOOD
—SKIN DISEASES
—KIDNEY TROUBLE
—RHEUMATISM
—IRRITATED HEART

Fruit-a-tives are the juices of apples, oranges, figs and prunes. These juices are concentrated—and by a secret process, the juices are combined in a peculiar manner. This new combination is much more active medicinally than fresh juices—yet so perfect is the union that Fruit-a-tives act on the system as if they were in truth a natural fruit, medicinally stronger than any other known fruit.

To this combination of fruit juices, tonics and internal antiseptics are added, and the whole made into tablets.

These are Fruit-a-tives—sold everywhere for 50c a box or 6 boxes for $2.50.

FRUIT-A-TIVES LIMITED - OTTAWA.

SHIPPING

VESSELS BOUND FOR ST. JOHN.

Steamers	Tons	From	Date
Halifax City	1562	London	Nov. 23
Monmouth	2589	Bristol	Dec. 2
Lake Erie	4814	Liverpool	Dec. 5
Ionian	5324	Liverpool	Dec. 6
Inishowen Hd	1988	Belfast	Dec 8
Man. Importer	2538	Manchester	Dec. 8
Lakonia	3046	Glasgow	Dec. 8
Lake Michigan	5340	Antwerp	Dec. 12
Sicillian	3964	Liverpool	Dec. 13
Empress Ireland	8023	Liverpool	Dec. 14
Lake Manitoba	3275	Liverpool	Dec. 19
Parisian	5385	Liverpool	Dec. 21
Man. Trader	2136	Manchester	Dec. 22
Montreal	5552	Antwerp	Dec. 26
Empress Britain	8024	Liverpool	Dec. 28

The above list is subject to change by the agents of vessels.

MINIATURE ALMANAC

1906 December	Sun Rises	Sets	Tides High	Low
10 Mon.	7.58	4.35	6.16	12.00
11 Tues.	7.59	4.35	7.11	0.54
12 Wed.	8.00	4.35	8.07	1.53
13 Thur.	8.00	4.36	9.03	2.50
14 Fri.	8.01	4.36	9.58	3.46
15 Sat.	8.02	4.36	10.52	4.41
16 Sun.	8.03	4.36	11.46	5.35

The time used is Atlantic Standard, for the 60th Meridian, which is four hours slower than Greenwich mean time. It is counted from midnight to midnight.

PORT OF ST. JOHN.

Arrived.

Wednesday, Dec. 12.

Stmr Cassandra, 4726, Mitchell, from Glasgow; Robert Reford Co, pass and general cargo.

Stmr Laurentian, 2,838, from Liverpool via Halifax; Wm Thomson & Co, pass.

Stmr Mount Temple, 6,661, Evans, from London and Antwerp; C P R Co, pass and gen cargo.

Stmr Kathinka, 727, Thorsen, from Ora Cabissa, Jamaica; Marsh & Marsh, fruit and general cargo.

Stmr Governor Cobb, 1,556, Pike, from Boston and Eastport; W G Lee, pass and mdse and cld to return.

Coastwise:—

Schr W C Clark, 16, Andrew, North Head.

Cleared.

Schr Morancy, 160, Finley, for Fall River, Mass: 98,475 feeet hemlock boards, 46,343 feet spruce plank, 39,776 feet spruce scantling, 642 feet hemlock plank; 25,000 laths; A Cushing & Co.

DOMINION PORTS.

SYDNEY LIGHT, Dec. 10.—Inward, stmrs Aranmore, Volund, Canada.

Outward—Stmr Trafalgar and barkt Devonia.

Halifax, Dec 11—Ard, stmrs Laurentian, from Glasgow and Liverpool; Minia (Br cable) sea.

Cld—Stmr Laurentian, for St. John.

Hillsboro, Dec 8—Cld, stmr Edda, Mendell, for Newark.

BRITISH PORTS.

AVONMOUTH, Dec. 8—Sld, stmr Englishman, Ingram, Portland.

Inishtrahull, Dec 11—Passed, stmr Parisian, from St John for Liverpool.

Queenstown, Dec 11—Ard, stmr Oceanic, from New York for Liverpool (and proceeded).

St. John's, Nfld, Dec 11—Ard 10th, stmr Mongolian, from Glasgow via Liverpool for Halifax and Philadelphia.

FOREIGN PORTS.

HAVANA, Dec 1—Ard, schr Wanola, Atkinson, from Kingsport, N S.

Cld—Bark Enterprise, Steeves, for Moss Point, Miss.

CITY ISLAND, Dec 9.—Psd, schr R Bowers, Kelson, from St John, for New York.

BALTIMORE, Dec. 9.—Ard, stmr Tricolor, from Sydney, C B.

New York, Dec 11—Ard, bark Kate F Troop, from Turks Island; schr Jessie Lena, from Barren Island for St Andrews (N B).

Cld—Brig James Daley, for Meteghan (N S); schr Earl of Aberdeen, for Brunswick.

Bahia Blanca, Dec 4—Ard, bark Olance, from Yarmouth.

Portland, Dec 11—Ard, schrs Annie Bliss, from St John for New York; Priscilla and Georgie Pearl, from St John for Boston.

Philadelphia, Dec 11—Cld, stmr Nordpol, for Sydney (C B).

Delaware Breakwater, Del, Dec 11—Ard, schr Calabria, from Philadelphia for St John.

City Island, Dec 11—Bound south, stmrs Prince George, from Yarmouth (N S); Elida, from Amherst (N S); schr Meteor, from Ingram Docks (N S).

Chatham, Mass, Dec 11—Fresh northerly wind; cloudy at sunset.

Passed north—Stmr Nanna (Nor), from New York, for Windsor (N S).

Machias, Dec 11—Ard, tug Prudence, towing barges Empress and No 20, from Parrsboro (N S), for New York.

Boston, Mass, Dec 11—Ard, schr Ida B Gibson, from Port Chester (N S), for New York.

Sld—Stmrs Gulf of Ancud, for Rotterdam and Amsterdam; Mystic, for Louisbourg (C B); Boston, for Yarmouth.

Vineyard Haven, Dec 11—Sld, schr Hazel Glen, from New York for Freeport (N S).

Passed—Stmr Edda (Nor), from Hillsboro for New York.

Salem, Mass, Dec 11—Ard, schr Lanie Cobb, from South Amboy for Eastport.

Saunderstown, R I, Dec 11—Sld, schrs S S Hudson, from Providence for Stonington; Silver Heels, from Rockland for New York; Oregon, from Ingram Docks, for New York.

SPOKEN.

Ship Vanduara, from Rio Janiero for Genoa in ballast, Nov 29, lat 36, N, lon 29 W.

REPORTS, DISASTERS, ETC.

VICTORIA, B C, Dec. 8—Bark Coloma has been wreaked off Cape Beale; crew saved and have arrived here.

LIVERPOOL, N S, Dec. 8—Schr A E Whyland, from Gloucester for Newfoundland, put in here last night leaking. She is on the marine railway to repair.

PORT HAWKESBURY, N S, Dec 4.—Schr Nicanor (Br), recently ashore at Port Hastings, is on the slip repairing. She will want 47 feet of main keel and a full length ten inch shoe.

YARMOUTH, N. S., Dec. 10.—The schr Beatrice, owned by Thomas German, of Meteghan, went ashore on Black Ledge, Tusket Islands, on Wednesday night and is a total loss. The vessel was bound from New York to Meteghan with a cargo of fertilizer. The crew made their way to Big Mud Island in the boats and were brought here by the tug Martin.

RECENT CHARTERS.

Battle line steamer Eretria, 2,255 tons, has been fixed to load ore, Huelva to Charleston, S C, at 9s 9d, December loading.

VESSELS IN PORT

(Not cleared).

With their tonnage and consignee.

Steamers.

Empress of Britain, 8024, C. P. R. Co.
Marina, 3922, Robert Reford Co.

Schooners.

Frank & Ira, 98, N C Scott.
H A Holder, 90, F Tufts & Co.
H M Stanley, 97, J W McAlary.
Horace G Morse, 388, R C Elkin.
Isaiah K Stetson, 217, J W Smith.
Lavonia, 266, J W Smith.
Lady of Avon, 249, D C Elkin.
Moama, 384, P McIntyre.
Pardon G Thomson, 162, A Cushing & Co
Perry C, 287, Tufts & Co.
Phoenix, 296, master.
Rebecca W. Huddell, 210, D J Purdy.
Reporter, 121, J V Lantalum.
Rewa, 122, D J Purdy.
S A Fownes, 123, F Tufts & Co.
Three Sisters, 275, John E Moore.
Venturer, 318, J McAlary

MARINE NOTES

The American schooner A. P. Emerson, before reported abandoned, was valued at $3,000 and her cargo was ensured for $2,000.

Battle line steamer Pydna, Captain Fitzpatrick, from Manchester for Buenos Ayres, resumed her voyage on the 7th instant, having repaired.

Schr Wanola, Captain Fitzpatrick, arrived at Havana, Cuba, Dec. 1, from Kingsport, N. S., and the bark Enterprise left that port same date, for Moss Point, Miss.

Two Boston tugs, the Orion and Neponset, returned to Boston last Saturday from Nouset, after an unsuccessful attempt to float the schooner G. M. Cochrane ashore there.

The latest reports from the barkentine Bonny Doon before reported ashore near Chatham, Mass., is that her hatches have broken open and a portion of the cargo of laths have washed out.

Schooner Beatrice, from Boston for Yarmouth, with phosphate, struck on Black Ledge, N. S., Wednesday last, and sank. The crew landed on Mud Island and were taken to Yarmouth. The vessel belongs in Meteghan.

The Gypsum King, from New York for Windsor, put back to Vineyard Haven last Sunday, with barge Ontario. She reports off Chatham Captain P. E. Sanford fell in the hold and was badly injured. He was taken to the Marine Hospital. The King left for Chatham, to proceed with other barges. Another captain will take charge of the Ontario.

EXPORTS

For Liverpool, per stmr Tunisian, 6,802 tons: Canadian goods—818 brls apples, 2 anvils, 702 bxs poultry, 1,503,356 feet spruce deals, 9, 537 feet birch plank; 137 brls offal, 76 bags seeds, 8,479 bush wheat, 7 pkgs effects. Value, $45,778.

Foreign goods—481 pkgs meats, 117 pkgs hams. Value $37,877.

Total value of cargo, $83,655.

For London and Havre, per stmr Sarmatian: Canadian goods—12,000 bushels wheat, 165 cks extract, 2 brls apples, 1 box mdse. Value, $12,326.

Foreign goods—450 pcs and 20 tons ligumvital. Value, $3,500.

Total value of cargo, $15,826.

IMPORTS

From Ora Cabissa, Jamaica, ex stmr Kathinka: 1,338 stems bananas, 863 brls oranges, 166 boxes grape fruit, 11 brls, 21 boxes lemons, 436 bags cocoanuts; Canada-Jamaica Fruit Co.

MONTREAL BECOMING JUST LIKE NEW YORK

Civic Budget Shows an Increased Expenditure That Tammany Might be Proud of.

Montreal, Dec. 11.—The Montreal civic budget calls for the coming year $4,807,271, an increase of $402,154 over last year, and the largest yearly expenditure called for in the history of the city. For interest alone the city will have to pay in the coming year $1,354,552.

VIC OPEN TONIGHT

At the re-opening of Victoria Rink tonight single admission will rule for those who have not season tickets. The band will play a brand new programme of popular music and a veritable glare of excellent ice is assured. With such favorable weather and real wintery conditions the prospect for a banner season are particularly bright. It is timely to state just now that Christmas presents of Victoria Rink season tickets are most acceptable. A great many names have been enrolled by Santa Claus already, and a call on 'phone 889 is all that is necessary to put more on the list.

DEC. 12, 1906

Such Gifts Will Please

When you give or receive Hosiery, Underwear or Furnishings as a Christmas gift you feel certain and satisfied that they are substantial, and no doubt it is more pleasing to you than many presents more costly and fancy.

Our stock is large and varied; you can find what you want in a very short time and at prices you cannot duplicate elsewhere.

NECKWEAR—Another new lot of Neckwear just opened. We are showing the finest stock of Christmas Neckwear ever shown by any house in the city—or will be shown this season. All shapes and styles 25c. to $1.50. Handsome boxes for gift purposes free.

HANDKERCHIEFS—Men's silk handkerchiefs, initial and plain, in pure Japanese silk, 25c., 50c., 75c.

Fancy effects in Japanese silk in a splendid range of colorings, 50c., 75c., 90c.

Pure linen handkerchiefs. Handsome boxes for gift purposes, 1-2 doz. handkerchiefs in a box, 75c. to $2.00 per box.

UMBRELLAS—The Christmas collection surpasses anything we have ever shown.

At $1.00, $1.15, $1.20, we are showing a splendid range with boxwood and Congo handles, plain and fancy trimmed.

At $2.50, $3.00, $3.50—A beautiful range with boxwood handles having sterling silver and gold filled mountings.

At $4.00 to $6.50—The handsomest range of umbrellas ever shown in St. John, in pure silk, silk and linen coverings, with silk taped edges, handles of ivory, sterling silver and gold mountings.

Canes—We can satisfy any taste, 75c. to $3.50.

CUFF LINKS, PINS, ETC.—Nothing more acceptable as a gift one can never have too many of these useful articles.

Cuff Links, 35c. to $3.00 per pair.
Stick Pins, 50c. to $3.00 each.
Watch Fobs, 75c. to $4.00.

King Street, Corner Germain

GREATER OAK HALL
SCOVIL BROS. LIMITED

Branch Store, 695 Main St. ST. JOHN, N. B.

GILBERT LANE DYE WORKS.

LACE CURTAINS cleaned and done up EQUAL TO NEW.
Carpets cleaned and beaten. Dyeing and scouring.

MADE IN CANADA.

CANADIAN CASUALTY AND BOILER INSURANCE COMPANY, covering Boiler Insurance, Accident Insurance, Sickness Insurance, Elevator Insurance.
The most clear cut policies offered by any Canadian Company.
LOCKHART & RITCHIE, GENERAL AGENTS,
78 Prince William Street. - - St. John, N B

A BENEFIT CONCERT TOMORROW EVENING

Leading Talent Will Participate in Miss M. P. Anderson's Benefit Entertainment.

Tomorrow evening, there will be in the York Theatre a grand benefit concert to Miss M. P. Anderson by some of the leading professional talent of this city. The concert will open at 8.15 sharp and a glance at the list of performers will convince all that a splendid treat is in store for them. The programme is as follows:

Duet—Piccolo and clarinet—Selected ....
.... W. G. V. Stokes and W. S. Stratton.
Vocal solo — "Time's Roses"—Katherine Barry.....Miss Beatrice H. Sutherland.
Vocal solo—"Love Me, and the World is Mine"—Ernest R. Ball. Prof. L. W. Titus.
Piano solos—(a) "Warum"— —Schumann
—(b) Concert etude in D flat—Liszt
Miss Pauline G. Biedermann, A. T. C. M.
Vocal solo—"Blacksmith.... J. D. Wood.
Reading—Cottage scene from "Lady of Lyons"—Bulwer Lytton—(a) Widow Melnotte; (b) Pauline Deschappelles; (c) Claude Melnotte..Miss Mildred Isaacs.
Vocal solo—Selected .. ..D. B. Pidgeon.
Vocal solo—Selected .. .. .. Mrs. J. D. Allen.
Vocal solo—"True Till Death"...J. D. Wood.
Marche Heroique—Saint Saens .....
..Miss Pauline G. Biedermann, A. T. C. M.

Second piano accompaniment by Mrs. J. M. Barnes, by special request.
Accompanists—Mrs. J. M. Barnes and Miss Bertha Worden.

THE GANS-NELSON PICTURES

Joe Gans and Battling Nelson in moving pictures. There is hardly a man or child that is anyways familiar with the boxing game that does not know Nelson's ring history from start to finish. All of his fights have been chronicled time and again, but it would be like betting on Jim Jeffries to lick Chick Brooker to make the statement that not one out of every thousand that sees the battles has the remotest idea of his domestic life. And it is peculiar, too, for the simple fact that no matter how one lines up on the Nelson proposition, whether he is an admirer of the Dane or not, all must concede, when they know the real truth about him, that he is the white lightweight champion pugilist of the world, and one of the whitest little fellows that ever donned a mitt. To those who know what these big fights mean, it is needless to say that the Battler had gathered together a goodly sum of money. But unlike the typical pugilist, he did not go in for wine, women or gambling. Not he. He remembered that he had a father, mother and seven sisters and brothers at home, and every cent except his training and living expenses was shipped to them. All should see this hero of many battles who met defeat at Joe Gans' hands.

MORE TREASURY MONEY

NEW YORK, Dec. 11—The action of Secretary Shaw in releasing $20,000,000 from the United States Treasury has been the chief influence in the stock market today.

O'BRIEN AND BURNS IN A FINISH FIGHT

RHYOLITE, Nev Dec 12—The Rhyolite Athletic Association has been formed with a capital of $50,000 to promote a finish fight between Jack O'Brien and Tommy Burns. Both men have agreed to fight here for a purse of $2,000.

A WIN FOR JIMMY GARDENER

DENVER, Col. Dec. 12—Jimmy Gardner, of Lowell, Mass., was given the decision over Rube Smith, of Denver, after a ten-round go here last night. Gardner outclassed his opponent and had him nearly out twice.

NOMINATIONS IN P. E. I.

CHARLOTTETOWN, P. E. I. Dec. 12—(Special)—John S. Cousins, of Park Corner, liberal, and Murdock Kennedy, of Bradalbane, conservative, were nominated today for the first district of Queens Co. in the local legislature. This was the Hon. George Simpson's seat.

N. Y. STOCK MARKET

Wednesday, Dec. 12.

New York Stock Market and Chicago Market Report and New York Cotton Market. Furnished by D. C. Clinch, banker and broker.

	Yesterday's Closing	Today's Opening	Noon.
Amalg Copper	115	115⅛	115⅛
Anaconda	22½	22½	22⅝
Am Sugar Rfrs	136¼	136½	136
Am Smelt & Rfg	153½		
Am Car Foundry	44⅛	44⅜	44¼
Atchison	105	105	105⅜
Am Locomotive	75		
Brook Rpd Trst	81¼	81¼	81¼
Can. & Ohio			
Chesa & Ohio	58¼	58¼	57⅝
Canad an Pacific	197	196	197⅜
Hocking	28⅜	29⅛	29¼
Colo F & Iron	57⅜	58⅛	58
Distilleries	70⅜		
Poster	29⅜	29⅜	29⅜
Erie	45⅜	45¼	45¼
Nipissing	13b	13b	13⅛b
Kansas & Texas	41½	41¾	41¾
Louis & Nashville	146½	147⅝	148⅜
Mexican Central	27	26⅝	26½
Missouri Pacific	94⅜	94½	94⅜
Nor & Western	92½	92⅝	92⅝
N Y Central	134¼	134¼	134½
North West		207½	207½
Ont & Western	49¼		
Peo C & Gas Co	93½	94	95
Reading	156⅜	160¼	149⅝
Republic Steel	40⅝	41	40
Sloss Sheffield	78⅜	78¼	78
Pennsylvania	139	139¼	138⅞
Rock Island	3⅛	3 ¼	3⅛
St Paul	183¼	183⅜	183⅜
Southern Ry	34¼	34¼	34½
Southern Pacific	85	85	84⅝
Northern Pacific	222⅞	222½	223
Twin City	108	107½	107¼
Texas Pacific	37⅝		
Union Pacific	186¼	186¼	186¼
U. S. Rubber	53⅜	53⅜	43⅜
U S Steel	49⅛	49	49
U S Steel, pfd	104⅜	104⅞	105½
Western Union	87		

Total sales in New York yesterday 1,109,900 shares.

CHICAGO MARKET REPORT.

Dec Corn	42½	42½	42⅜
Dec Wheat	74½	74½	74
Dec Oa's	34	33⅞	33¾
May Corn	43⅞	44	43⅝
May Wheat	79⅛	79	78⅝
May Oats	36	35⅞	35⅝
January Pork	15.90	15.75	15.75

MONTREAL QUOTATIONS.

Dom. Coal	67½	67¾a	67¾a
Dom Iron & Steel	24¼	24b	24
Dominion I & S, pfd	68b	68b	68b
Nova Scotia Steel	70b	71	71
C. P. R.	197	196¾	196⅝
Twin City	107¾		
Montreal Power	94	94	93⅞
Rich & Ont Nav	83¼		
Detroit United	83½		
Toronto Rails	116¼	114½b	115
Illinois Traction	93½	93½	93½

NEW YORK COTTON.

Dec Cotton	9.38		9.38
Jan Cotton	9.48	9.50	9.48
March Cotton	9.65	9.60	9.66
May Cotton	9.78	9.63	9.73
July Cotton	9.85	9.77	9.98

DEATHS

TOWER.—In this city, on the 12th inst., after a lingering illness, Eliza E., wife of Captain Wm. Tower, in the 55 year of her age, leaving a husband, two sons and two daughters to mourn their sad loss.

Notice of funeral hereafter.

CONDENSED ADVERTISEMENTS

(Too late for classification.)

LOST — ON PRINCE WM., GERMAIN OR Canterbury streets, a lady's fur collar. Finder will be rewarded by returning same to NEW VICTORIA HOTEL. 12-12—2i.

WANTED — COMPETENT HOUSEMAID in family of three. Apply MRS. M. B. EDWARDS, 33 Queen square. 12-12—6t

LOST — MONDAY NOON, A GOLD locket with photo, between north end engine house and Charlotte street. Finder please advise this office or Hoben's Drug store. 12-12—6t

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