

BERLIN MADE COATS

Which have come to us direct from the maker. They are the quintessence of style, all that is desired in comfort, and the prices are in harmony with the reputation of this store. We are showing a very large assortment of sizes and styles, but the light grey coat is here in abundance, priced from \$7.00 up to \$18.00 each. These tweed effects are serviceable, very stylish, and make most comfortable coats--in three-quarter and seven-eighths lengths.

CHILDREN'S COATS in large variety, ranging in price from \$3.00 to \$7.50.

F.A. Dykeman & Co.

59 Charlotte Street.

Why not have that minimum monthly balance a working balance? We pay 3 1/2 per cent. on accounts withdrawable by cheque, and 4 per cent. on savings deposits.

You are welcome to our facilities, and will make a substantial gain by opening an account.

Your security is \$200,000.00 paid up capital and reserve. Over \$25,000,000.00 of sound assets.

CANADA PERMANENT MORTGAGE CORPORATION

Maritime Province Branch, Market Square, Prince William Street, St. John, N. B. EDMUND B. LEROY, Manager.

Financial and Commercial

RECKLESS SPECULATORS

IN THE WALL STREET GAME

Conservatives are Cautions --- Business Demands Funds ---

The Public Not Now as Easily Caught as Gamblers Wish.

(New York World).

During recent years Wall street has developed a coterie of reckless speculators who do not study economic conditions and who treat the stock market solely as a gambling game, controlled by the rules of chance, and uninfluenced by the laws of barter and the conditions of finance. Most of these men have acquired their wealth within a few years and have never passed through the ordeal of a true financial crisis. The financial depression of 1902 and 1903, it is true, swept away some of their paper profits, but it never developed the intensity of an actual financial disturbance, and its lessons were not sufficiently severe to make a deep impression upon the memory of the heedless younger element who now seem to control the manipulative movements of the Stock Exchange, and whose operations are exceedingly disturbing to the conservative element in Wall street, which still represents a very large proportion of the banking and brokerage houses.

CONSERVATIVES CAUTIOUS. At the present time the letters that are issued by the better class of commission houses to their customers and the public are extremely conservative in tone, and are giving careful advice to their customers, most of which is always contrary to the advice and rumors which are put out by the brokers representing the gambling element. The latter have completely ignored the money situation, and have sought to lead the public up with stocks, in spite of the fact that the demands for funds to move the crops have absorbed the supply of money necessary for heavy stock market speculation, and that when further funds become necessary the banks are compelled to force stock market liquidation in order to obtain them.

BUSINESS DEMANDS FUNDS. There is no sign of any let up in the general business of the country, for the time being, at least, despite the high price which is being made, and which usually portends eventual business contraction, and there is, therefore, no indication of any falling off of the demand from the interior.

The action of the secretary of the treasury in releasing \$26,000,000 of government bonds is the result of his knowledge that legitimate business is being seriously crippled by the lack of sufficient credit and the high rates that merchants are forced to pay for accommodations. It is expected that our bankers will continue to make efforts to secure additional gold imports, and it is even probable that an announcement of further engagements will be made during the coming week, but the money will be needed for legitimate business purposes, and the Wall street speculators can scarcely expect to obtain it for their purposes, except at rates that will be too high to encourage extensive operations.

CAUTION POOL THE PUBLIC.

The false rumors which the gambling element have put in circulation at various times recently to draw the public into their stocks have proved boomerangs. The public is apparently much better informed than ever before about Wall street affairs, and seems to be inclined to leave severely alone the stocks which have advanced on rumors of deals and dividends which have no foundation. The efforts of the Brooklyn Rapid Transit pool in this direction have failed completely. A report which comes from Boston, where a large amount of Brooklyn Rapid Transit is being carried, that a dividend is probable on the stock was put out merely to bring the public in as buyers of this speculation and deceives no one. It is emphatically stated by interests closely identified with the company that there is no possibility of a dividend on the stock in the near future. The company must spend millions of dollars in improvements, and there are enormous sums in damages which it must pay to the families of those who have been killed or injured out of whatever surplus there may be above earnings. An attempt was made to advance the stock on Thursday on a story that a decision had been rendered making the ten-cent fare legal. The decision was the result of an agreement by the lawyers in order to expedite the case to the court of appeals, and the merits thereof were not gone into by the court.

Many Montrealers have reason to be interested in "Al" Adams, who shot himself in New York, Adams was the head of the bookshop firm of M. J. Sage & Co., which had several branches here and which failed a few weeks ago, leaving many clients in the lurch. A wire to a Montreal broker said "there is a rumor that 'Al' Adams was short of 20,000 shares American Ice Securities, and that he endeavors to cover them in a large measure responsible for the advance in that stock."

NEW YORK COTTON MARKET. NEW YORK, Oct. 2.—Cotton futures opened steady: October 10.55, November 10.55, December 10.55, January 10.55, February 10.55, March 10.55, April 10.55, May 10.55, June 10.55, July 10.55.

GREAT GAIN IN BANK CLEARINGS

Montreal clearings passed the billion mark last month, and all previous records have been set aside.

Whereas Toronto's clearings in September showed a decrease compared with the same month last year, Montreal came out with an increase of over \$12,000,000 for the same month.

For the nine months the Montreal clearings attained the imposing total of \$1,022,000,000, and this is to be compared with \$866,800,000 for the corresponding period in 1905. Montreal is not showing any 60 per

cent. increase like Winnipeg, but is nevertheless showing substantial progress. The clearings of Toronto banks for the month of September show a falling off from August of \$5,453,671, and they are also a shade below September last year, the month's showing in this respect being unique, as all previous months have recorded gains over the corresponding month of last year. For the nine months Toronto clearings were \$890,596,622, compared with \$738,242,957 for the corresponding nine months in 1905.

Winnipeg bank clearings for the month of September this year show a total of \$2,577,446, an increase of 66 per cent., compared with the same month last year, when the total was \$2,873,329. The 1904 total was \$20,416,605.

Men Who Will Conduct Mr. Hughes' Campaign for Governor



TIMOTHY L. WOODRUFF
CHAIRMAN STATE COMMITTEE

LATAYETTE B. GLEASON
SECRETARY STATE COMMITTEE

THE WORLD OF SHIPPING

VESSELS BOUND FOR ST. JOHN.

Steamers—
Brattingsborg, 1900, Manchester, Sept. 6
Evangelina, 1417, London via Halifax, 22nd
Hestia, 2493, Glasgow, Sept. 25
Juma, 2633, Leth, Sept. 1
Mantinea, 1727, Dublin, Sept. 22

Barks—
August, 214, Rhyt, Aug. 6, and Swansea Aug
Maria C. 896, Trapani, July 1
Nora, 1038, Antwerp, Oct. 20

MINIATURE ALMANAC.

1906	Sun	Rises	Sets	High	Low
1 Mon.	...	6.22	6.05	10.55	4.43
2 Tues.	...	6.23	6.03	11.37	5.25
3 Wed.	...	6.24	6.01	12.19	6.08
4 Thurs.	...	6.25	5.59	13.03	6.42
5 Fri.	...	6.27	5.57	13.77	7.17
6 Sat.	...	6.28	5.55	14.51	7.54

The Time used is Atlantic Standard, for the 60th Meridian, which is four hours slower than Greenwich Mean Time. It is counted from midnight to midnight.

PORT OF ST. JOHN.

Arrived.
Wednesday, Oct. 3.
Stmr Tanke (Nor), 362, Bergen, from
Mabrouk, C. R. Bastien, 20 tons coal.
Schr Sea Bird, 32, Andrews, from Rock-
land, Me. A. W. Adams, ballast.
Schr J. L. Colwell, 52, Branscombe, from
New York: N. C. Scott, 150 tons hard coal,
Portland Helling Mills.

Coastwise—
Schr Cora May, 61, Finnigan, fishing.
Schr Viola Pearl, 23, Wadlin, Campbell.
Schr Nellie, 23, Wadlin, Campbell.
Schr Dorothy, 49, Longmore, Bridgetown.

Cleared.
Schr Nelson A. Deutremont, fishing.
Schr Cora May, Finnigan, fishing.
Schr Nellie, 23, Wadlin, Campbell.
Schr Viola Pearl, 23, Wadlin, Campbell.
Schr Dorothy, 49, Longmore, Bridgetown.

Sailed.
Stmr St. Croix, 1,064, Thompson, for Boston via Eastport.
Schr Lewakia, 259, Williams, for Ponce, Porto Rico.

DOMINION PORTS.

LOUISBURG, N. S., Oct. 2.—Arrived and left.
Stmr Usher, St. John for Bow Head, I. O.
Halifax, Oct. 2.—Arrived, stmr Silvia, from
St. John; stmr St. John, from St. John.
St. Pierre (Mig), stmr Arthur M. Gibson, from
Point Du Chene for Philadelphia; stmr Ro-
land, from St. John's (Nfld) and aid for New
York.

Sailed.
Stmr Minia (Br cable) for DeCartier, sea; barks Normanvik (Nor), for Halvorsen, for Grimsby; Aldo (Ital), Parma, for Swan-
dike (N. S.).

Montreal, Oct. 1.—Arrived, stmr Montreal, from Antwerp and London.

FOREIGN PORTS.

Liverpool, Oct. 1.—Arrived, stmr Canina, from Chatham (N. B.); Manchester; 2nd, Dominion, from Montreal.

Fleetwood, Oct. 1.—Arrived, stmr Cervona, for Montreal.

Liverpool, Oct. 2.—Arrived, stmr Pydna, from Chatham (N. B.); Manchester; 2nd, Dominion, from Montreal.

Liverpool, Oct. 2.—Arrived, stmr Uluda, from Halifax.

Port Natal, Oct. 1.—Arrived, stmr Wyndotte, from Montreal.

Fleetwood, Oct. 2.—Arrived, stmr Irene, from Quebec.

FOREIGN PORTS.

FERNANDINA, Sept. 29.—Arrived, stmr Addison E. Bullard, Boston.

29th—Schr J. Holmes Birdall, New York.

FIRE ISLAND, Oct. 1.—Pd. stmr Hector, Baltimore for Boston; a six-masted schooner bound south.

PORTSMOUTH MONROE, Sept. 29.—Arrived, brig Gabrielle, Porto Rico (for water and supply), vessel and cargo all right and in order, and will be for New York as soon as the wind is favorable.

GALVESTON, Sept. 29.—Arrived, stmr Concho, New York, Oct. 1, St. John, N. B.

Cid, 29th—Stmr Adams, New York (and aid); El Do, do.

St. John, N. B., Oct. 2.—Arrived, stmr Henry R. Fitch, New York.

HYANNIS, Oct. 1.—Arrived, stmr Azalea, New York; M. T. G. Bridge, Raritan River, N. J., for Salem.

New York, Oct. 2.—Arrived, stmr Cevic, from Liverpool.

Cid—Stmr Majestic, for Liverpool.

Philadelphia, Oct. 2.—Arrived, stmr Green, from Hillsboro.

Delaware Breakwater, Del., Oct. 2.—Arrived, stmr Emma E. C. Gates, for Montreal (N. S.); City, Donna T. Brown, Selma, Dakota, Port-
land, Atlanta, Rockport, Izetta, Camden, Taylor, do.

St. John, N. B., Oct. 2.—Arrived, stmr Phoebe, from Port Wad (N. S.).

Sid—Stmr Halifax, for Halifax; Prince Arthur, from Philadelphia (N. B.); bark Hancock, from St. John; stmr Letha, from New-
castle (N. B.).

Portsmouth, N. H., Oct. 2.—Arrived, stmr Two Sisters, for Vineyard Haven, for orders.

Vineyard Haven, Mass., Oct. 2.—Arrived, stmr Lucania, from Liverpool (N. S.), for New York.

Passed—Stmr Prince Arthur, from Yarmouth (N. S.) for New York; stmr Hugh G. from Port Greenville for do.

Portland, Me., Oct. 2.—Arrived, stmr Maggie Miller, from St. John; stmr Mary E. from do; Free Trader, from Moncton (N. B.) for do; C. J. Willard, Littlejohn, from Fall River.

Old—Schr E. C. Gates, for Moncton (N. B.) and New York; Wm. F. Green, from Kennebec and New York.

Sanderson, R. I., Oct. 2.—Arrived, stmr Phoebe, from Philadelphia (N. B.); bark Hancock, from St. John; stmr Letha, from New-
castle (N. B.).

Newport News, P. T. Barnum, do; George Newinger, New York; W. R. Perkins, Jersey City; Donna T. Brown, Selma, Dakota, Port-
land, Atlanta, Rockport, Izetta, Camden, Taylor, do.

Sid—Schr A. F. Kinsberg, New York; Grace Davis, do; Northern Light, Warren, RI.

BATH, Oct. 1.—Arrived, stmr Jennie E. Righter, from St. John; barges Iowa, New York; Ohio, do.

Sid—Schr William C. Tanner, New York; Grace Davis, do; Northern Light, Warren, RI.

Beaufort, N. C., Sept. 29.—Arrived, stmr Cape Lookout, stmr Julia A. Trubee, Jacksonville, Fla., for New York.

BRUNSWICK, Oct. 1.—Arrived, stmr Rio Grande Mobile for New York.

Sid, 29th—Schr Perry Setzer, Perth Amboy, Clara Davis, New York; Frank Barnett, Boston.

DAIR, Oct. 1.—Arrived, stmr Luther T. Garretton, Philadelphia; Fred C. Holden, Port Johnson; Maggie Leaf, Windsor, N. S.; Flora M., do.

SPOKEN.

Dark Low Wood (Br), from Boston, July 2, for Buenos Ayres, Sept. 3, lat 16.45 north

(7 south), lon 38.05 west, steering south. All well.

REPORTS, DISASTERS, ETC.

The captain of bark Athena, at Mobile, reports the vessel ashore, and probably a total loss.

MARCUS HOOK, Sept. 29.—Schr Child Harold, from Windsor, when coming up the river and colliding off Grubbs Landing, below here. The lies to the eastward of the channel.

CHARLOTTETOWN, P. E. I., Sept. 28.—The British schr J. B. Martin, of Annapolis, N. S., bound from Charlottetown to N. B. for New York, with a cargo of laths and shingles, is ashore at Cape Egmont and probably will be a total loss.

NOTICE TO MARINERS.

PORTLAND, Sept. 28.—Yach. River Harbor, Maine—East Point Ledge Buoy, No. 2, a spar, reported adrift Sept. 25, was replaced Sept. 28.

RECENT CHARTERS.

British schooner Annie Smith, 249 tons, from Jacksonville to Aruba, lumber, \$10.

British schooner Annie M. Parker, 235 tons, Gulf to Colon, lumber, private terms.

British schr Nicanor, 235 tons, from Guttenburg to Sydney, C. B. coal, \$1.

British schr Palmyra, 229 tons, previously, from Port Spain to Philadelphia, with coconuts, lump sum.

Schr Charles H. Trickey, 266 tons, from Caswell to Portland, with cement, 35¢.

Schr J. L. Colwell, 52, Branscombe, from New York: N. C. Scott, 150 tons hard coal, Portland Helling Mills.

Schr Cora May, 61, Finnigan, fishing.

Schr Viola Pearl, 23, Wadlin, Campbell.

Schr Nellie, 23, Wadlin, Campbell.

Schr Dorothy, 49, Longmore, Bridgetown.

Schr Nelson A. Deutremont, fishing.

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