

Financial and Commercial

A GLOOMY CHRISTMAS FOR HILL FOLLOWING

Those Who Placed Their Money in Harriman Stocks Did Much Better—Fear Further Rise in Bank of England Rate.

(N. Y. Journal of Commerce.)

Except for liquidation during the first hour, such as was the logical sequence of the heavy closing Saturday, the stock market Monday was a pre-holiday affair. At the same time sentiment was distinctly gloomy, this being natural in view of the fact that the 1906 Christmas belongs to the bears—just the reverse of predictions a month ago. As a result of forced sales by the pools and commission houses stocks broke from 1 to 5 points in the early trading there being such declines as 5-8 for Great Northern, 3-4 for points for Northern Pacific and Reading, and 2-8 points for Union Pacific—part of the losses being subsequently recovered when the short interest took its commitments for the fall. London purchased a little stock on balance, through a contango of 10 to 14 per cent for the fortnightly settlement was not warranted to create enthusiasm. The transactions in Reading were decidedly feverish because of the hurried realization of pool stock. While trading became quieter during the afternoon, the closing displayed general heaviness.

The mere fact that call money did not go above 1-2 per cent and averaged only 8 per cent, did not restore confidence in conservative circles where it is realized that the prelude to January disbursements estimated as high as \$180,000,000, may be a sharp flurry. The almost unprecedented contango rate in London incidental to the fortnightly settlement caused much comment, suggesting, as it did, no happy outcome for those large operators who have been shifting their commitments to Europe. Only the most careful handling of the situation can prevent trouble from monetary conditions and liquidation. London, in fact, was the effect that the large contingent of securities recently sent from this side were meeting a cool reception and might be transferred to the United States.

MAYORALTY FIGHT WILL BE HOT ONE

Moncton Warming up for the Civic Contest --- Died in Vancouver—The Time Clocks

MONCTON, Dec. 26—With the passing of the holiday season Moncton is likely to be engaged for the next three or four weeks in the civic election contest, which is already arousing considerable interest. There is every indication of a warm fight for the mayoralty. Mayor Steeves will retire this year and is reported to be favorable to the candidature of Ald. Purdy, who is already in the field for mayor. Ald. Frazer has also stated his intention of entering the contest for the mayor's chair, and Ald. Welch is being solicited to offer for the same position. In addition to these there are a few names outside the present council mentioned as favorable candidates for mayor. All the interest so far centres about the mayoralty and nothing is heard in reference to probable candidates for aldermen.

John Sutton, of the I. C. R. mechanical office, received a telegram last evening informing him of the death of his eldest sister, Mrs. J. J. Mullah, at Vancouver, B. C. Deceased was the eldest daughter of the late John Sutton, mechanical accountant of the I. C. R., and removed to Vancouver with her husband quite a number of years ago.

J. W. Soper, of the city market, was married on Christmas day to Miss Maud Northrup, of Snider Mountain, Kings Co. On the eve of his wedding, Mr. Soper was presented by the employers of the city market with a dress suit case.

The move to install time clocks in the I. C. R. general offices has been blocked for the time being. The clocks, it is said, are here ready to be put up in the different departments, but the system was so obnoxious to certain parties that an agitation against them has been successful in getting a stay of proceedings.

Dr. R. H. McGrath, of Fredericton, is in the city, having spent the holiday at his home in Dorchester.

John Casey is home from Memramook to spend the holidays with his parents in West St. John.

TIMES DAILY PUZZLE PICTURE



December 27, 1803—Thirteen years ago today two Moorish chiefs were surrendered for Moorish concessions in the war with Spain. Find the other chief. ANSWER TO YESTERDAY'S PUZZLE. Right side down, in border.

IT IS DOING THE WORK OF THREE INSTITUTIONS

Visit of Citizens to the Almshouse Yesterday --- A Well Conducted Home --- More Helpless Inmates Now Than Ever Before.

The Almshouse was the scene of a pleasant and interesting event yesterday afternoon, when the chairman of the commission, George A. Knodell, accompanied by His Worship the Mayor and Mrs. Sears, of the commission, members of the municipality and about fifty people from the city, drove out to the institution to participate in the Christmas festivities. The party left the city in ten cabs, about two-thirty o'clock, and arriving at the home about three, were warmly welcomed by the chairman and superintendent and Mrs. Woods.

When all had assembled in the large reception room, Chairman Knodell announced that Mr. Woods and his good wife would conduct them through the building, and that everything, as usual, was "spick and span," and the visitors were delighted. The huge metal caldrons in which the porridge is made and stewed cooked by steam heat were spotlessly clean, and the brass and zinc work were bright and shining. The bread pantry contained a goodly store of "staff of life," and everything gave evidence of peace and plenty.

The spacious dining room with its long tables and quaint wooden forms was tastefully decorated with festoons of evergreen and like the rest of the house was warm and comfortable. The bread pantry contained a goodly store of "staff of life," and everything gave evidence of peace and plenty. The heavy carrying-over rate of about 10-12 per cent for the fortnightly settlement at London was not calculated to cause a cheerful feeling, this being the largest in thirty-three years and suggesting shifting of commitments in American stocks to New York. A report from London, in fact, was the effect that the large contingent of securities recently sent from this side were meeting a cool reception and might be transferred to the United States.

The simple iron beds and the babies' cribs looked snug and warm and the covers and bedding were delightfully sweet and clean. In every room from the basement to the little chapel on the topmost floor cleanliness is paramount, a fact which reflects very much credit on Superintendent and Mrs. Woods, who have been untiring in their efforts to keep the institution at its present high standard.

After all the wards had been inspected the party returned to the reception room, which was nicely adorned with evergreen. After the children, accompanied by Rev. Dr. Raymond, had sung some

THE WORLD OF SHIPPING

VESSELS BOUND FOR ST. JOHN.

Steamers	Tons	From	Date
St. John	364	Liverpool	Dec. 13
Alfred	213	Glasgow	Dec. 13
Alfred	213	Glasgow	Dec. 13
Alfred	213	Glasgow	Dec. 13
Alfred	213	Glasgow	Dec. 13
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The above list is subject to change by the agents of vessels.

ALMANAC FOR ST. JOHN, N. B.

1906	Sun	Rises	High	Low
December				
24 Mon	..	8.58	4.39	0.34
25 Tues	..	8.50	4.40	0.34
26 Wed	..	8.58	4.41	0.35
27 Thurs	..	8.58	4.42	0.34
28 Fri	..	8.58	4.42	0.34
29 Sat	..	8.58	4.42	0.34

The time used is Atlantic Standard, for the 60th Meridian, which is four hours slower than Greenwich time. It is counted from midnight to midnight.

PORT OF ST. JOHN.

Thursday, Dec. 27, 1906.

Arrived.

St. John, 364, from Bristol, C. P. R. general cargo.

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VESSELS IMPORT

(Not cleared.)

With their tonnage and consignees.

Steamers.

Empress of Ireland, 2,502, C. P. R. Co. Liverpool, 1,888, Wm. Thomson & Co. Lake Michigan, 2,502, C. P. R. Co. Lakonia, 3,466, Robert Reford Co. Sardinian, 2,785, Wm. Thomson & Co. Schooners.

Alameda, 491, John E. Moore.

Annie A. B. 161, A. W. Adams.

Alice Maud, 124, N. C. Scott.

Bellah, 81, P. Tufts.

Chasie, 229, George E. Hoffer.

George E. 88, J. W. McAlaghy.

Horace G. 388, R. C. Elkin.

Lady of Avon, 249, R. C. Elkin.

Lucia Porter, 24, P. McIntyre.

Lord of Avon, 225, R. C. Elkin.

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