

CANADA PERMANENT MORTGAGE CORPORATION

Prudent investors look first to SECURITY. We combine a security that is ABSOLUTE with a 4 p. c. rate to our depositors.

\$25,000,000.00 Carefully Invested Assets

6,000,000.00 Paid up Capital

2,000,000.00 Reserve Fund

Trustees are empowered by Order-in-Council to invest in the Securities of this Corporation.

MARITIME PROVINCES BRANCH:

Prince William Street and Market Square, St. John, N. B.

EDMUND B. LEROY, Manager

Financial and Commercial

MONTREAL COMMENT ON THE STOCK MARKET

(Montreal Witness, Friday.)

Money continues to be the only restraining force on the stock markets of New York and Canada, but there are signs that money is gradually getting more available for stock market purposes, at least in Great Britain, where the strain for other business purposes has been greater than elsewhere. It is peculiar that the moment the demand for money becomes pronounced in New York, and trade paper begins to suffer, there is an immediate resort to imports of gold, which imports, by reducing the supplies on the London market, are necessarily taking funds away from the business people of the United Kingdom. That is to say, a money stringency in New York, while restricting speculation, is not permitted unduly to raise the rate of discounts for trade purposes, while it does directly influence higher prices for trade money in Great Britain. The wholesale acceptance of American "finance bills" in London was carried out without any apparent regard for the interests of the merchants of that country. If the recent and the present money situation may be taken as any criterion, there is not such a need for currency as reform in the United States as there would appear to be in England. The industrial position of the United States is protected by a mighty force of reserves of the Washington Treasury, but the British merchant or manufacturer has not such support from the Bank of England. The present rate of discount at six per cent is evidently high enough to protect the English money market, but this rate was put into force long after the "horre" has been stolen. London permitted America to draw on an unlimited scale on future shipments of foodstuffs, to a point that is held by some authorities to be an over-treating of credit, and as a consequence the Bank of England suffered the penalty of over-indulgence.

On Monday the local market accompanied New York and London in a sudden flurry and made large fractional advances over the previous week's quotations. This was not continued, however, owing to the irregular trend of money in New York. Canadian Pacific was picked out for a substantial advance, and made it by a jump to over 182 on heavy exchange in business on this market. Other local issues were more or less active on strengthening figures, but there was too much adverse news locally to admit of a steady advance in the general list of securities. The Iron and Coal dispute is not ended, in fact seems little nearer solution than it was a week ago. Both parties are confident of success if taken to the courts, and an attitude of that kind can only point to exhausting litigation. In the meantime, both companies will be prepared to continue operations, which is the only silver lining to the cloud. The effect on the local market has been unsettling of public sentiment, and that at a time when low priced stocks were attracting a number of new operators. The Cobalt mines that are nearly all selling at a premium of fifty, one hundred, and two hundred per cent, seem to be more attractive to the public than some of the good industrial stocks with dividend records. No one would think of giving, say five hundred dollars for Canadian Pacific, but that is about the ratio of what is being done in the stocks of many mining properties that have not a single thing to recommend them excepting that they may be taken out of an adjoining property, perhaps a dozen miles away. There was a sudden jump in the stock of Montreal Street Ry. on a short interest being under pressure, the price rising from 240 to 248 under this influence. Business is quiet in other stocks; there is an encouraging strength in the general list, with a fair turnover of business, but there is practically nothing in the way of boom conditions.

THE CROPS OF ONTARIO

Field Crop Averages and Yields for 1906, Compiled by Department of Agriculture.

The following are the final estimates of the product of the Ontario 1906 crop, as compiled from returns of actual yields made by threshers and staff correspondents of the department of agriculture. The figures are slightly below the forecast of August:

Fall Wheat—767,287 acres, yielding 18,841,774 bushels or 23.9 bushels per acre, as compared with 17,933,961 and 22.5 in 1905.

Spring Wheat—171,745 acres, yielding 3,267,000 bushels, or 19.0 bushels per acre, as compared with 3,882,627 and 18.8 in 1905.

Barley—755,163 acres, yielding 25,253,011 bushels, or 33.4 bushels per acre, as compared with 24,265,394 and 31.4 in 1905.

Oats—2,716,711 acres, yielding 108,341,455 bushels, or 39.9 bushels per acre, as compared with 105,563,572 and 39.6 in 1905.

Peas—410,356 acres, yielding 7,388,987 bushels, or 18.0 bushels per acre, as compared with 7,100,021 and 19.0 in 1905.

Beans—31,272 acres, yielding 950,312 bushels, or 18.5 bushels per acre, as compared with 916,448 and 16.7 in 1905.

Buckwheat—106,444 acres, yielding 1,792,903 bushels, or 16.8 bushels per acre, as compared with 2,199,632 and 21.7 in 1905.

Potatoes—136,064 acres, yielding 15,020,299 bushels, or 110 bushels per acre, as compared with 14,366,949 and 108 in 1905.

Carrots—4,980 acres, yielding 1,508,898 bushels, or 321 bushels per acre, as compared with 1,946,039 and 385 in 1905.

Mangel-wurzel—69,332 acres, yielding 32,863,192 bushels, or 474 bushels per acre, as compared with 32,216,930 and 431 in 1905.

Turnips—132,512 acres, yielding 57,060,151 bushels, or 431 bushels per acre, as compared with 57,064,089 and 426 in 1905.

Corn for Husking (in the ear)—289,456 acres, yielding 33,988,682 bushels, or 82.9 bushels per acre, as against 20,922,919 and 70.9 in 1905.

Corn for Silo and Fodder (green)—180,796 acres, yielding 2,149,410 tons, or 11.89 tons per acre, as against 2,284,812 and 12.36 in 1905.

Hay and Clover—3,069,917 acres, yielding 4,882,890 tons, or 1.58 tons per acre, as against 5,847,494 and 1.94 in 1905.

STATISTICS OF LIVE STOCK.

Horses—Number on hand, 688,147 against 672,781 in 1905. Number sold in year ending June 30, 64,791, against 62,588 in 1905.

Cattle—Number on hand, 2,903,613, against 2,889,593 in 1905. Number sold in year, 741,476, against 714,007 in 1905.

Sheep—Number on hand, 1,304,969, against 1,324,132 in 1905. Number sold in year, 574,416, against 603,736 in 1905.

Swine—Number on hand 1,819,778, against 1,906,460 in 1905. Number sold in year, 2,222,738, against 2,267,583 in 1905.

Poultry—Number on hand 10,254,831, against 9,738,483 in 1905. Number sold in year, 3,447,708, against 3,940,802 in 1905.

EXPORTS

For Vineyard Haven, for orders, per Bktn Bonny Doon, 2,232,310 spruce laths, Stetson, Cutler & Co.

THE WORLD OF SHIPPING

VESSELS BOUND FOR ST. JOHN.

Steamers	Tons	From	Date
London City	1509	London	Nov. 13
Montezuma	6338	Antwerp	Nov. 16
Parthia	2385	Liverpool	Nov. 16
Parthia	2385	Liverpool	Nov. 16
Parthia	2385	Liverpool	Nov. 16
Parthia	2385	Liverpool	Nov. 16
Parthia	2385	Liverpool	Nov. 16
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PORT OF ST. JOHN.

Arrived.

Monday, Nov. 26.
Schr. Manuel R. Guza (Am), 258, Henderson, for Rockland, Me; P. McIntyre, fastest.
Schr. Morancy (Am), 190, Finley, from Rockland, J. W. Smith, ballast.
Schr. Rowena, 95, Meridian, from Apple River, N. S.; for Boston, with lumber. In for harbor and cleared.

Coastwise.

Small Bear River, 70, Woodworth, Bear River and old.
Schr. Packet, 49, Chute, Bridgetown.
Schr. Citizen, 46, Trahan, Meteghan.
Schr. Nellie L. 17, Dalzell, North Head.
Schr. Ben Bolt, 91, D. Eon, Yarmouth.
Schr. Sea Foam, 75, Brown, Clark's Harbor.
Schr. Alma, 69, Dickson, Alma.
Schr. J. M. Ellis, 34, Lent, Westport.
Schr. Dorothy, 4, Gessen, Bridgetown.
Schr. Clara Banner, 38, Phinney, Wilson's Beach.
Schr. Flora, 34, Brown, Grand Harbor.
Schr. Republic, 69, Ogilvie, St. Andrews.

Cleared.

Schr. John Paul, (Am), 32, Rutledge, from Apple River, N. S.; for Boston with piling, was in for harbor.
Bktn Bonny Doon (Am), 10, Morhouse, for Vineyard Haven for orders; Stetson, Cutler & Co., laths.

Coastwise.

Schr. S. A. Fowles, Buck, River Hebert.
Schr. Packet, Longmire, Bridgetown.
Schr. Havelock, Jarvis, Campbell.
Schr. George Linwood, Hall, Grand Harbor.
Schr. Ben Bolt, D'Eon, fishing.

Sailed.

S. S. Vinland, 816, Utra, for Kingston, Ja, via Halifax.

DOMINION PORTS.

Sydney, C. B., Nov. 22—Ard, stmr Pontiac, Middle, from Glasgow for Savannah, to load cotton for Europe.
Dalhousie, N. B., Nov. 22—Ard, schr Laura, W. Lunt, Hunter, from Quebec to load lumber for a U. S. port.

Sydney, C. B., Nov. 21—Sld, stmr Borgestad, (Nor), nebec; Tricolor, (Nor), Wabana; Canada (Br), Halifax.
Montreal, Que., Nov. 23—Sld, stmr Pomorranian, (Br) Rennie, London and Havre; Turcoman (Br), Jones, Avonmouth; Sicilia (Br), Fairfull, Glasgow.

Pictou, N. S., Nov. 22—Sld, stmr Times (Nor), Iversen, Philadelphia.
Halifax, Nov. 25—Ard 24th, stmr Kjold (Nor), New York; 25th, Parthian, Liverpool via St. Mary's; Senlac, St. John via ports; A. W. Perry, Boston.

Sld 24th—St. Virginian, Viper, Liverpool.
Sld 24th—Scha Meteor, New York via St. Margaret's Bay; Roma, New York.
Hillsboro, Nov. 22—Cld, str Grane, Bekked, Chester (Pa.).

BRITISH PORTS.

Dublin, Nov. 22—Ard, stmr Lord Dufferin, (Br), Dunn, Baltimore via Belfast.
Tucks Island, B. W. I., Nov. 15—Kate F. Troop, (Br), Brown, Barbados (to sail about 24th for New York); 19th, schr Amato, (Br), Louisa, Porto Rico (to sail 17th for Lunenburg).

Bristol, Nov. 24—Ard, str Monmouth, Montreal and Quebec via Liverpool.
Great Yarmouth, Nov. 24—Ard, str Rath, Rimouski via London.

Liverpool, Nov. 24—Ard, str Empress of Britain, Quebec; Lake Erie, Montreal and Quebec.
Liverpool, Nov. 24—Sld, str Canada, Montreal.

FOREIGN PORTS.

Havana, Nov. 23—Ard bark Calcutta, Freebie, from Philadelphia.
Colon, Nov. 12—In port, schr F. W. Pickles, Calcutta, Gulpport.

New York, Nov. 23—Ard, bark Lady-smith (Br), Bartheaux, Montevideo, 61 days, with hides.
Old—Stmr Great Port Hood, N. S.; Schr. H. J. Logan (Br), Howard, Baltimore; Cheslie, Brown, St. John, N. B.

Portsmouth, Nov. 25—Ard, str Freddie A. Higgins, St. John for Boston.
City Island, Nov. 24—Bound east, str Prudence, New York for Hantsport, towing barge Lizzie Burrill.

Cardigan, Nov. 24—Ard, str Drottling, Sydney.
Bordeaux, Nov. 24—Sld, str Bradine, Halifax.
Vineyard Haven, Nov. 24—Ard and sld, str Gypsum Queen, Port Greenville for New York.
Ard—Schr. Prudent, Port Johnson for St. John; Emily F. Norham, Moncton for New York.
Passed—Schr. Rothsay, St. John for New York.
Chatham, Nov. 24—Passed south, str Maria Emers, St. John for Norfolk; S. S. Hudson, for St. John.
Permouth, Nov. 24—Sld, str Rowena, for St. John; Pansy, Boston.
Boston, Nov. 25—Ard, str Governor Cobb, for St. John via Eastport and Portland.
Ancon (Nor), Anderson, Louisburg; Prince George, McKinnon, Yarmouth; str. Comrade, Munde, St. John; Pansy, Pike do, Geo. M. Warner, Boston; W. H. Waters, St. John.
Boston, Nov. 24—Ard, str Evolution, Campbell via Provincetown, toward from latter port by tug Canine.
Below—38 (supposed) Tancred (Nor), from Louisburg (C. B.).
Sld—Str A. W. Perry, Halifax.
Vineyard Haven, Nov. 25—Ard, str Margaret G., Advocate for New York; Golden Rule, Tuxet for do; J. V. Wellington, Calais for do; Romeo, St. John for Westport; New Era, Liverpool for New Haven; Harry Knowlton, Alma for Fall River.
Sld—Schr. Annie A. Booth, from Port Reading for Dover; Ellen M. Mitchell, from Port Johnson for Rockland; L. Colwell, from Port Reading for St. Andrews; E. M. Roberts, New York for Windsor; Wm. L. Elkins, from Guttenberg for Eastport; Rebecca W. Huddell, South Amboy for Salem.
Passed—Str. Navigator (Nor), Windsor for New York.

REPORTS, DISASTERS & C.

LONDON, Nov. 23—Steamer Hillbrook (Br) from Hamburg for New York, arrived at Cardiff today with bows extensively damaged, having been in collision with British steamer Swallow. The Swallow sank, but no lives were lost. The Hillbrook will probably be dry docked for examination.

DANGERS TO NAVIGATION

BOSTON, Nov. 23—A submerged object object was struck by steamer Durango (Br) from Fowey, &c., in lat 46, lon 43.

SPOKEN.

Schr. Robert C. McQuillen, from Fall River, Oct. 21 for Charleston, Nov. 21, off Hatteras, with foresail gone (by steamer Algonquin).

A LETTER TO TENNYSON SMITH

Again, verse 28: "And God gave of the dew of heaven (let blessing), and the fatness of the earth (2nd blessing) and plenty of corn (2nd blessing), and wine (4th blessing)."

Again, verse 37: "And with corn and wine have I sustained him;" (margin) supported him.

Now I will tell you what this wine does for the man, so you can see what kind it is. Gen. 49:12: "His eyes shall be red with wine." So it is doubtless fermented wine. Lev. 25:13: "And the drink offering thereof shall be of wine. (How much?) The fourth part of an hin. Again, Num. 15:10, says: "Half an hin of wine." You see, Mr. Smith, that means just as much as a person's stomach can hold, viz., from the fourth part to one half of a gallon! This means "all the best of the wine."

Num. 15:12, for they caused "the strong wine to be poured;" 28:7. Now we will give you a Gibraltar of truth to crack. It is in Deut. 14:26, "And thou shalt bestow the money for whatsoever thy soul lusteth after, (Rev. Ver. "desireth"), for oxen, or for sheep, or for wine, or for strong drink, or for whatsoever thy soul desireth. (Rev. Ver. "asketh of thee"); and thou shalt eat there before the Lord thy God, and thou shalt rejoice, thou and thy house hold."

Now the prohibition of the wine can never be done, for the Scriptures cannot be broken; says the Apostle John. Then why does Brother Smith waste his time kicking against the pricks? He might as well try to stop Niagara Falls. The drunkard's soul lusteth after many things, and God says, "thou shalt bestow the money for whatsoever thy soul lusteth after, even for strong drink."

2 Sam. 13:25, we read that "Amnon's heart was merry with wine." In Esther 1:10 "the king's heart was merry with wine." Also Psalm 75:18 speaks of the wine being red, also in 78th chapter, 65th verse, "man that shouteth by reason of wine," so the wine makes the user shout, as Mr. Smith often shouts. Psalm 104:15 says: "Wine that maketh glad the heart of man."

The wise man, adds his testimony and says Prov. 31:6 "Give wine unto those that be of a heavy heart." He was a man after God's heart, and we read in 25:4, 23: "Of whatsoever thy heart desireth. (Rev. Ver. "asketh of thee"); 9:7, "Drink thy wine with a merry heart;" 10:19, "For laughter and wine maketh merry."

Also even in Solomon's joyful songs we learn, "I have drunk my wine with my milk," 5:1. Chap. 8:2 speaks of "spiced wine." Isaiah tells us of "thy wine new and old." Gen. chap. 1:22. Verse 12 tells us of the pipe and wine; you see the two are near relations.

Jer. 35:3 says: "Drink ye wine. Lute 5:39 says: "And no man having drunk old wine straightway desireth new, for he saith the old (fermented) is better."

John 2:3 records that: "When they wanted wine the mother of (Jesus) saith unto Him (Jesus), 'They have no wine' (they had drunk all they had, and were well drunk), so Jesus made wine, and it was the best."

Therefore Paul says: "Use a little wine for thy stomach's sake," 1 Tim. 5:23.
Now talk about prohibition, stopping the manufacture of wine, when all those noble saints drank it, and God's Word upholds it. Yea, many so-called temperance people, also deacons of churches, and preachers. Stop the manufacture and using of wine! It would be more sensible to stop the raising of "corn bread," put an end to the "dew of heaven," the "fatness of the earth," as to man; yes, do away with "oxen and sheep," just as much scripture for that, as to do away with wine.

I notice very little of God's word is used, there is a reason for it.
If there was Bible truth to condemn wine, it doubtless would be used. What are man's arguments compared to a "Thus saith the Lord?" What is the chaff to the wheat?

If there was scripture to condemn wine, to tell us to prohibit it, it would be read to us in every service; but, lo, we listen in vain for it, but none has come, nearly all we hear is talk, abuse, war on the traffic.

THE BEST

Cough Syrup

On Earth Is

WHITE'S

HONEY BALM

YOU TRY IT

Price 25 Cents.

At All Good Drug Stores.

PUT UP BY

Dr. Scott's White Liniment Co., Ltd.

St. John, N. B., and Chelmsford, Mass.

J. S. BACHE & CO'S WEEKLY LETTER

NEW YORK, Nov. 23.—The quotations in stocks have responded inversely to the quotations for money throughout the week in the ratio of one point in stocks to one-half a point in money. No other consideration has apparently controlled prices. Until money influences out of the way we may look for similar actions and reactions in the stock market. That the trend is now towards a normal condition, there is no question of doubt, but there are still weeks ahead during which the gathering tide of funds will ebb and flow and during which swings up and down in prices will continue. There can from this be no other conclusion than that money eventually ceases to be in such scant supply, prices will swing upward forcibly. We may look then to see such values as really exist in stocks like Union Pacific and Southern Pacific to assert themselves, and the retarded benefits of the oat deal to become evident in prices of the stocks of the two contracting parties.

The imminence of the assembling of congress is not calculated to stimulate activity; the energies of that body do not as a rule proceed in the direction of increasing but of enthusiasm; however, the known tendencies of the present congress have been discounted, and there does not seem to be much left for it to do which can agitate Wall Street. On the other hand it is in its power to make reparation for past delinquencies by giving serious attention to the remedies for the shortcomings in our banking system which will be brought to its attention.

It is probable that the banks this week will have been favored by the movement of funds, and that the surplus reserve will be further strengthened; this may mean the temporary effect of bringing money within fairly easy reach again, but the best that can be hoped is that the quotation may be kept on the right side of six per cent, until the danger period shall have passed.

While we look for no extended activity in the immediate future, we think there is considerable opportunity at the present time for profitable commitments by the discriminating purchaser.

Truly yours,
J. S. BACHE & CO.

Central Park, New York, area 840 acres, cost \$5,028,844; Bronx Park, area 917 acres, cost \$5,459,094; Pelham Bay Park, area 1,736 acres, cost \$2,746,000.00; Van Cortlandt Park, area 1,132 acres, cost \$2,210,807.35; Crotona Park, area 155 acres, cost \$1,281,261.43.

Roll Top Desk, Stoves, Etc. By Auction.

At No. 37 Waterloo street, Wednesday, Nov. 28th, at 10 o'clock.
Roll Top Desk, Hall Stove, Parlor do, Tidy do, Shop do, Ten Chairs, High Stool, table, Organ, Driving Sleigh, by Crothers, Henderson & Wilson.

T. T. LANTALUM, Auctioneer.
Phone 769. Office Chubb's Corner.

CONDENSED ADVERTISEMENTS

(Too late for classification.)

WANTED—GIRL FOR GENERAL housework; family of three. Apply 26 Peter street. 11-26-31.

LOST—SATURDAY 24TH, ON DOUGLAS AVENUE, a memorial brooch with photo of elderly lady. Finder will confer a favor by leaving at MRS. DOWLING'S, 114 Douglas Avenue. 11-26-11.

CARPENTERS WANTED—APPLY TO J. F. McDONALD, 63 Lombard street, or 162 Union street. 11-26-21.

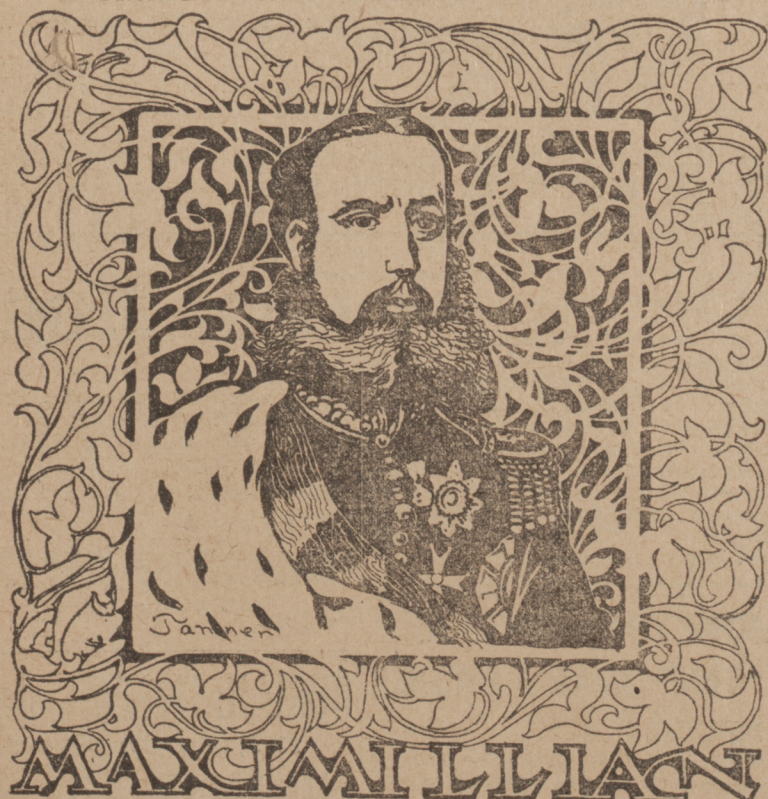
BOY WANTED—16 OR OVER, PERMANENT position. References. Address "BOY" care Times Office. 11-26-6 t.

FOUND—ON CITY ROAD, A GOLD Watch. Owner can have same by applying to W. H. ANDERSON, 283 City Road, and paying for this ad. 11-26-11.

ROYAL INSURANCE CO.

Of Liverpool, England.
Total Funds Over \$65,000,000
KAYE, TENNANT & KAYE,
Agents, 85 1-2 Prince William St.
St. John, N. B.

TIMES DAILY PUZZLE PICTURE



November 26, 1897.—Thirty-nine years ago today the Mexicans gave up the body of the ill-fated Emperor Maximilian.
Find one of the executioners.

ANSWER TO SATURDAY'S PUZZLE.

Upper right corner down, above hat.

KING ALCOHOL WILL BE PLACED ON TRIAL TOMORROW EVENING



Scene at One of E. Tennyson Smith's Trial of King Alcohol, Which Takes Place in the York Theatre Tomorrow Evening.

There has been a large advance sale for seats at the Great Trial of Alcohol, the closing feature of E. Tennyson Smith's campaign, in the York Theatre on Tuesday evening. The picture here presented shows a scene in the trial as held in an English town.

The following will take part as officials and jury tomorrow evening:

Judge—E. R. Chapman.
Counsel for Prosecution, T. Tennyson Smith.

Counsel for Defense—Herbert J. Smith. Clerk of Court—Charles F. Ledford.

Constable—To be announced.

Jury—J. Willard Smith, J. Hunter White, C. H. Hutchings, J. A. Chaston.

In Newcastle, Pa., where two leading attorneys opposed Mr. Smith, the jury decided against him, but his appeal for a new trial was granted.

So much interest has been aroused by Mr. Smith's meetings that tomorrow evening's event is looked forward to with great interest.