Financial and Commercial

URGE STOCK EXCHANGE TO DEMAND REFORM

Widespread Interest Awakened in Reprehensible Method by Bank Deficiency of $6,700,000, Which is the Largest Amount for Any Week in Many Years.

(N. Y. Journal of Commerce, Tuesday).

The reprehensible method of manipulating money rates on the stock exchange, attention to which was forcibly attracted by Jacob H. Schiff's speech at the recent Chamber of Commerce meeting, was the subject of active discussion on Saturday. Interest in the matter was renewed by the advance to 36 per cent. in call loans on Friday. The bank deficiency of $6,700,000, the largest for any week for many years, also lent interest to the subject. There seems a growing demand for some action in the premises by the New York Stock Exchange. Members of that institution are vigorously discussing the matter and demanding a reform in some way. The demand was voiced on Saturday by W. C. Ashwell, of the stock exchange firm of Ashwell & Co., in the following terms:

"While on the New York Stock Exchange call money last Friday loaned at 36 per cent. and time money at 9 per cent. for sixty days, money was being loaned by the banks and trust companies, both in New York and in the rest of the United States, to their other customers at from 5½ to 6 per cent., which shows plainly to many thinking men that there is something wrong in the methods of loaning and borrowing on the New York Stock Exchange, which gives the banks and trust companies too much of an opportunity to wash the call rates high so as to get an abnormal high rate of interest for their renewals. Jacob H. Schiff said before the Chamber of Commerce, after he had introduced his resolution to that body calling for a committee to investigate the subject: 'We find ourselves again in the midst of conditions as to call loans at the New York Stock Exchange which are nothing less than barbarous.' Taking into consideration that Mr. Schiff is the head of one of the largest banking houses and at times one of the largest loaners of call money on the exchange, and would naturally profit by the high rates, when he turns his face against the methods used there it seems to be about time for the exchange to appoint a committee to investigate the matter in connection with the committee appointed by the Chamber of Commerce.

"Mr. Shaw, the secretary of the treasury, has stated that when there was stringency in money that was likely to affect the business of the country, he would come to the rescue with the seventy odd millions that were in the treasury and he intimates that there is no particular stringency in money to carry on the business of the country except on the New York Stock Exchange, which is not legitimate. This, he intimates by his silence, in which I think he is correct, as I have called up seven different merchants in the city today and one from Albany, all of whom are large borrowers, and who say they have not had the least trouble in borrowing all the money they want at 5½ to 6 per cent. rates.

"The method of borrowing and loaning on the New York Stock Exchange, where such an immense amount is loaned on call, is to allow these loans to stand from day to day with the banks and trust companies until the money is needed, when it can be called. While these loans may stand for months, the interest rate is made every day between eleven and twelve by the rate of call money on the floor at that hour, although the amount of money loaned up to that time may be only from two to five per cent. of the call money that is standing with the banks.

"This is what is called the 'renewal rate'—which makes the rate on all the renewed loans which are held by the banks—frequently arbitrary and unjust. It is easy, therefore, for one or two of the large institutions to manipulate by holding back the fresh money they have to loan till, say, one o'clock, and calling a few loans before that time that force people into the loan crowd to borrow and bid up the price of interest so as to make a high rate for the renewals on the balance of all their loans. It seems strange that stock exchange houses should be forced to pay more for money than commercial or other men, as it is acknowledged that stock exchange loans, with notes from the firms and secured by collaterals with 20 per cent. margin, which can be converted into money in ten minutes' time, are the safest made by any banks. It is to be hoped that the stock exchange will do something to prevent these fictitious rates, as there is no doubt but that it has an injurious effect on the commerce of the country."

FINANCIERS WHO DID RIGHT THING

Ex-Mayor Seth Low, Messrs. Guggenheim and F. A. Heinze Pay up Handsomely.

(Montreal Herald).

It is pleasant as Christmastide approaches to note good actions and the recognition of high moral responsibilities above the letter of the law. The action of ex-Mayor Seth Low of New York in paying $27,000 of back taxes which he thought he owed the city, and the action of the Messrs. Guggenheims in assuming the entire loss of their followers in the Nipissing investments are being commented upon. The Nipissing situation, however, is not yet clear, and it rests with the future to place the moral responsibilities in that business.

But the action of F. Augustus Heinze, in Butte, Montana, is certainly clear and commendable.

In 1903 F. Augustus Heinze sold his entire stock interest in the Aetna Banking & Trust Company of Butte, Montana, and resigned as president. Later he requested that the use of his name in connection with the institution should be discontinued and that the stock he sold should be removed from his name as he had not had anything to do with the institution since March, 1903, except as a depositor and customer. This year the bank failed and F. A. Heinze, learning that his name had not been withdrawn from all connection with the institution as he had requested, made good the entire capital stock of the concern, $100,000, to the depositors, although he did not own a cent of the stock and had no connection with the institution.

MONEY STRINGENCY NOT OVERCOME

Banks Must Provide for $150,000,000 January Disbursements---Other Obligations.

Regarding the financial situation and the action of Secretary Shaw in again coming to the relief of Wall street, the New York Journal of Commerce says:

"It is interesting to note that the final 1 per cent. cash, which, under the state law, the trust companies must lay aside as reserves, will just about call for $10,000,000, and the banks have moreover yet to prepare for the $150,000,000 January disbursements, so that unless the treasury follows up its aid with further allotments indications still point to marked stringency during the remainder of the month. Since Friday the banks have lost $2,237,000, as compared with only $1,909,000 for the same period of the previous week, a further $500,000 moreover being transferred yesterday through the subtreasury to San Francisco. Coincident with the decline in sight sterling to 4.8350, part of which was recovered subsequently, it was reported that local bankers have secured $250,000 in London, though the Bank of England obtained the bulk of the new arrivals, or about $2,000,000. Following upon the renewed shifting of loans to Europe, a large amount of securities being now on the water, the importation of gold from Europe is calculated to force the Bank of England into such drastic measures as an increase in its discount rate. The weekly statement of the Bank of Germany yesterday, which showed a loss in cash of almost $5,000,000, suggests that, as is the case in this country, prosperous conditions there go hand in hand with monetary stringency.

"Other than the money situation, the official announcement of an increase in Atchison common stock of $100,000,000 came in for some discussion since this infers an additional drain upon the available funds."

GOVERNMENT TO REWARD THEM

P. E. Islanders Who Showed Bravery in Sovinto Wreck to be Keepers of Life Saving Stations.

OTTAWA, Dec. 12—Armand Lavergne introduced a bill in the house today respecting navigation companies and to give transportation tomembers of the House of Commons and senate, and in this way prevent the companies offering transportation to members as an inducement to support bills promoted by the company.

In reply to Mr. Monk, Sir Wilfrid Laurier said that the date of the next colonial conference had been fixed for April 15. Canada was invited on May 12, and accepted on October 17.

Sir Frederick Borden said that the maintenance of fortifications at Halifax for 1905-6 was $7,958 and for 1906-7 $4,349; the repairs to barracks, $8,857 ffor 1905-6, and 12,112 for 1906-7; to complete construction of forts, $14,930 for 1905-6, and $6,557 for 1906-7. The estimated cost of Halifax for maintenance was $25,000 a year, and esquimault, $10,000.

A moton of Mr. Lefurgey, (P. E. I.) for copies of correspondence between the department of marine and fisheries and persons in connection with the recent wreck on the north side of P. E. Island, and also for correspondence in regard to the establishing of life-saving stations and appliances at different points around the coast of the island occupied the attention of the house nearly all the afternoon.

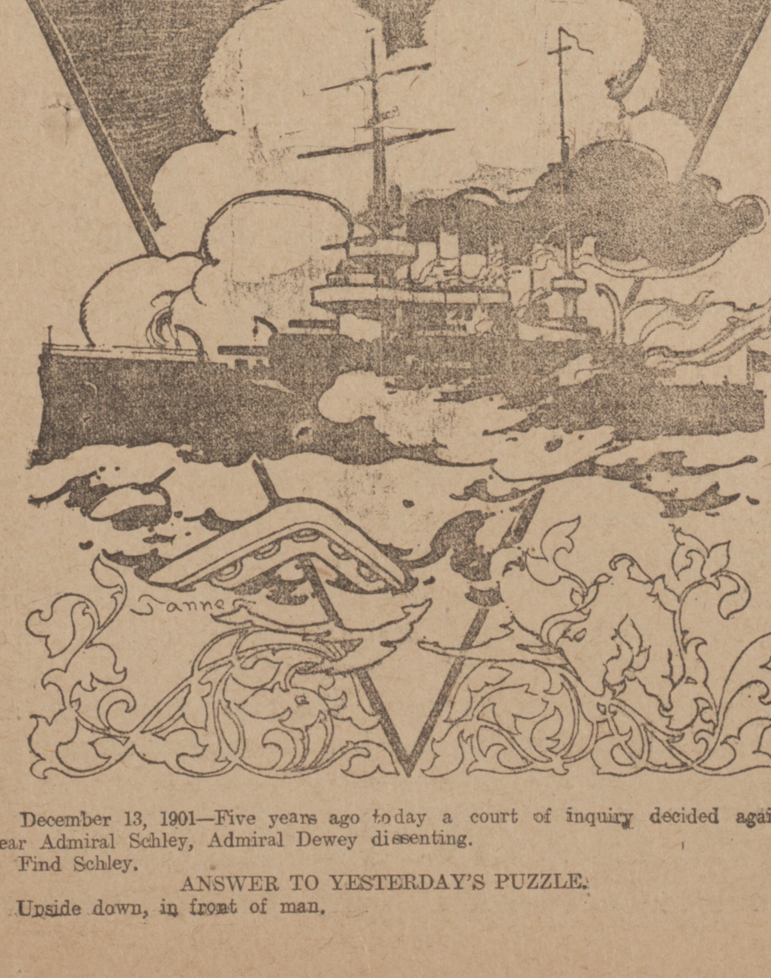
Mr. Brodeur paid a high tribute to Grady and Campbell for their heroism in saving life on that occasion. It was his intention to establish life-saving stations on the coast and to put the two men in charge of a station each.

After considerable discussion the resolution was adopted.

Mr. and Mrs. Allan Wetmore left last evening for New York.

S. D. Guptill, of Grand Manan, was registered at the Victoria yesterday.

TIMES DAILY PUZZLE PICTURE



December 13, 1901—Five years ago today a court of inquiry decided against Rear Admiral Schley, Admiral Dewey dissenting.

Find Schley.

ANSWER TO YESTERDAY'S PUZZLE.

Upside down, in front of man.

THE WORLD OF SHIPPING

VESSELS BOUND FOR ST. JOHN.

Steamers	Tons	From	Date
Halifax City	1562	London	Dec. 1
Monmouth	2559	Bristol	Dec. 2
Lake Erie	4814	Liverpool	Dec. 5
Ionian	5324	Liverpool	Dec. 6
Sardinian	2786	London	Dec. 6
Inishowen Hd	1988	Belfast	Dec 8
St. John City	1509	London	Dec. 8
Man. Importer	2538	Manchester	Dec. 8
Lakonia	3046	Glasgow	Dec. 8
Lake Michigan	5340	Antwerp	Dec. 12
Sicillian	3964	Liverpool	Dec. 13
Empress Ireland	8028	Liverpool	Dec. 14
Lake Manitoba	5275	Liverpool	Dec. 19
Parisian	5385	Liverpool	Dec. 21
Man. Trader	2136	Manchester	Dec. 22
Montreal	5552	Antwerp	Dec. 26
Empress Britain	8024	Liverpool	Dec. 28

The above list is subject to change by the agents of vessels.

MINIATURE ALMANAC

1906 December	Sun Rises	Sets	Tides High	Low
10 Mon.	7.58	4.35	6.16	12.00
11 Tues.	7.59	4.35	7.11	0.54
12 Wed.	8.00	4.35	8.07	1.53
13 Thur.	8.00	4.36	9.03	2.50
14 Fri.	8.01	4.36	9.58	3.46
15 Sat.	8.02	4.36	10.52	4.41
16 Sun.	8.03	4.36	11.46	5.35

The time used is Atlantic Standard, for the 60th Meridian, which is four hours slower than Greenwich mean time. It is counted from midnight to midnight.

PORT OF ST. JOHN.

Arrived.

Thursday, December 13.

Stmr Senlac, 614, McKinnon, from Halifax, and call ports; Wm Thomson & Co., pass and mdse.

Coastwise:

Tugs Lord Roberts and Lord Kitchener, from St. Andrews, with Dominion dredge in tow.

Tug Springhill, 96, Cook, Parrsboro and cleared.

Barge No. 7, Wadman, Parrsboro.

Schr Alma, 69, Dickson, Alma.

Stmr Mickado, 48, Lewis, Apple River, N S, and cleared.

Sailed.

S S Kathinka (Nor) 727, Thorsen, for Jamaica via Halifax.

S S Dominion, 2581, Cain, for Louisburg, C B.

DOMINION PORTS.

Vancouver, Dec. 10—Ard, stmr Empress of India, Hong Kong.

Windsor, N. S., Dec. 8—Arrived, previously, schr E. M. Roberts (Br), Grundmarck, New York (probably proceed to Hantsport to load for Havana.)

Halifax, Dec 12—Ard, stmr Ocamo, West Indies via St John; St Pierre Miquelon, St Pierre (Miq.); Contre Amiral Caubet (Fr. cable), sea; Tank, Louisburg (C B).

Sld—Stmrs Kensington, Morle, Liverpool; Minia (Br. sable), DeCarteret, sea; Laurentian, Pitts, St John.

BRITISH PORTS.

Liverpool, G. B., Dec. 11—Stmr Parisian, St. John; 12th, Oceanic, New York.

Sld, 11th, stmr Siberian, Halifax and Philadelphia.

Glasgow, Dec 11—Sld, stmr Lakonia, St John.

Barry, Dec 11—Ard, bark Wakefield, Paspebiac.

London, Dec 12—Ard, stmr Montreal, Montreal and Quebec for Antwerp.

Inishtrahull, Dec 12—Passed, stmr Manchester Trader, Montreal for Manchester.

Kinsale, Dec 12—Passed, bark Vikar, Newcastle (N B) via Charlottetown (P E I), for Liverpool.

FOREIGN PORTS.

St. Michaels, Dec. 11—Sld, stmr Mantinea, Grady, Philadelphia.

Bahia Blanca, Dec. 4—Ard, bark Glance (Nor), Yarmouth, N. S.

Funchal, Nov. 28—Arrived, bark Westmoreland, Farston, Brunswick, N S.

Ponce, Pr., Nov. 30—Ard, schr Ambition (Br), Himmelman, Lunenburg, 10 days.

Pascagoula, Miss., Dec. 11—Ard, bark Enterprise (Br), Steeves, Havana.

g Philadelphia, Dec 11—Cld, stmr Nordford (Nor), Sydney, C B.

Huelva, Dec. 11—Ard, stmr Eretria, Maderia.

City Island, Dec. 11—Passed, stmr Prince George, from Yarmouth for New York; schrs Meteor, from Ingram Docks, N. S., for New York.

New York, Dec. 11—Sld, bark Kate F Troop, Brown, Turks Island; schrs Wm Nothingham, Keegan, port Blakely; Jessie Lena, Starkey, Barren Island for St. John.

Cld—Brig James Daly, for Meteghan.

Philadelphia, Dec 12—Cld, stmrs Active, Bridgewater; Gimle, Halifax.

Reedy Island, Dec 12—Passed down, stmr Nordpol, Philadelphia for Sydney (C B.)

Boston, Dec 12—Ard, schr Decorra, Apple River.

New York, Dec 12—Bark Charles G Rice, Tusket Wedge.

Cld—Stmr Celtic, Liverpool; schr Freedom, Perth Amboy (N J) for Halifax.

City Island, Dec 12—Bound south, stmr Edda, Hillsboro, for Newark; schrs Oregon, Ingram Docks.

Bound east—Bark Ladysmith, New York for Bridgewater, anchored here.

Boothbay Harbor, Me, Dec 12—Sld, schrs Alaska, Vineyard Haven; F & E Givan, Boston; Maud Seward, do; George E Prescott, do; Abbie Ingalls, bound west; Walter Miller, St John.

Portland, Me, Dec 12—Sld, schrs Annie Bliss, Rebecca M Walls, Izetta, Myronus and Alice T Boardman, New York, and about 20 sail of coasters bound west.

Vineyard Haven, Mass, Dec 12—Ard, schr Walter M Young, Philadelphia for Lubec.

Sld—Schr H H Kitchener, Gaspe (P Q) for New Bedford.

Passed—Stmr Navigator, Windsor for New York; schrs Theta, Bathurst for New York; Edyth, Lunenburg for do; Arthur H Wright, Bridgewater for do.

SPOKEN.

British ship Riverside, Jenkins, Rotterdam for Tacoma, Nov. 15, lat 10 S, lon 33 W.

British bark Sardhana, Walker, London, for Vancouver, Nov. 17, lat 6 S, lon 33 W.

DANGERS TO NAVIGATION.

Baltimore, Dec. 10—The wreck of schr Chas L Mitchell, lumber laden, which was abandoned December 7, 60 miles east of Cape Henry, is reported by Capt Gray to be very dangerous to navigation, as it is in the track of coastwise vessels.

REPORTS, DISASTERS, ETC.

Boston, Dec. 11—The third attempt made on Sunday to float schooner G. M. Cochrane (Br), was unsuccessful. Two heavy hawsers parted. It is believed she will remain until spring.

Pictou, N. S., Dec. 10—Schr Laura M Lunt, which was nipped in the ice, is from Bathurst, N. B., for Boston, with laths.

San Francisco, Dec. 11—Ship Melanope (Br) Wills, from Eureka for Tacoma, has foundered near Cabe Blanco. Al ion board saved and landed at Port Townsend.

St. Pierre, Miq., Dec. 11—Schr Britannia (Br), from Bay of Islands for Boston, with frozen herring, has arrived with hull damaged and leaking badly; has lost nearly all her sails.

Bermuda, Dec. 10—Bark Ensenada (Br) Morris, from Buenos Ayres, for New York, has put in here with loss of foremast; also sustained other damage.

London, Dec. 8—Bark Clara (Nor), Pettersen, from Butouche for Preston, is ashore and full of water near Fleetwood. May possibly be saved. Crew saved.

Vineyard Haven, Mass., Dec. 10—Schr H H Kitchener, (Br), Haughn, from Daspe, Que, for New Bedford, reports Dec. 8, off Chatham, lost both anchors and 100 fathoms of chain in heavy northerly gale; also tore foresail badly. Procured anchors and chains here and will proceed to destination.

VESSELS IN PORT

(Not cleared).

With their tonnage and consignee.

Steamers.

Cassandra, 4726, Robert Reford Co.
Empress of Britain, 8024, C. P. R. Co.
Laurentian, 2838, Wm Thomson & Co
Marina, 3322, Robert Reford Co.
Mount Temple, 661, C P R Co.

Schooners.

Frank & Ira, 98, N C Scott.
H A Holder, 90, F Tufts & Co.
H M Stanley, 97, J W McAlary.
Horace G Morse, 388, R C Elkin.
Isaiah K Stetson, 217, J W Smith.
Lavonia, 266, J W Smith.
Lady of Avon, 249, D C Elkin.
Moama, 384, P McIntyre.
Pardon G Thomson, 162, A Cushing & Co
Perry C. 287, Tufts & Co.
Phoenix, 396, master.
Rebecca W. Huddell, 210, D J Purdy.
Reporter, 121, J V Lantalum.
Rewa, 122, D J Purdy.
S A Fownes, 123, F Tufts & Co.
Three Sisters, 275, John E Moore.
Venturer, 318, J McAlary

MARINE NOTES

Battle line steamer Cunaxa sailed from Belfast today for Barrow.

Battle line steamer Platea sailed from Bahia Blanca today for Rio Grande-do-Norte.

Battle line steamer Mantinea, Captain Grady, sailed from St. Michaels, Azores last Tuesday for Philadelphia.

The St. John bark Kate F. Troop, Captain Brown, arrived last Tuesday at New York from Turks Island.

Battle liner Pandosia is chartered to load at River Platte for a port in the United States.

The schooner Jessie Lena, Captain Starkey, garrived at New York last Tuesday from Barren Island; the schooner is on her way to St. Andrews, N. B.

The wreck of the Italian ship Trojan, lying on the east bank of Mobile River, was sold yesterday for $3,475. She was built in the maritime provinces and was sold to Italians some time ago.

The latest from the schooner Wm. Marshall (before reported) which was abandoned off Highland Light, December 10 and drifted ashore, is that she is going to pieces; her spars have fallen and cargo of lumber is scattered along the beach.

Steamer Hestia (Br), Ferguson, from Glasgow December 1 for Newport News, was reported 30 miles west of Slyne Head, December 8, with shaft broken. She was later towed into Shannon.

Nearly the entire cargo of laths in the hold of bark Bonny Doon, grounded at Harwich, has washed out and is scattered over Nantucket Shoal. Practically nothing will be saved of vessel or cargo.

Barbados, Nov. 30—Bard Conductor (Br), which arrived here Nov. 2 in ballast from New York for Lewisport in distress, with loss of sails, &c., is getting new sails. Schoonerg W. B. Baxter (Br). which arrived here Nov. 21, from Philadelphia, Oct. 16, for Sydney, C. B., in distress, is getting new sails.

Schooner Wm. Nottingham, from Port Blakely for Boston, arrived at New York last Tuesday and reports Sept. 24, off Falkland Island, ran into an iceberg, broke jibboom, carried away foreyard and started the vessel leaking. Had rough gales and generally stormy weather throughout the voyage. Put into this port for repairs. Was 163 days on the voyage.

The Dominion Atlantic liner Prince George, which has been plying between Yarmouth, N. S., and Boston, during the summer months, has been cghartered by the Munson line to ply between Mobile and Havana for the winter. She arrived at New York Tuesday, and before leaving for the South she will be equipped with wireless telegraph.

Charleston, S. C., Dec. 12—With her stern battered, a part of her deck cargo missing, one boat gone, her cabin stovge in and an anchor and fifty fathoms of chain lost, the barkentine Mary Barry, Captain Miller, put into this port today for safety and repairs. The vessel sailed from Jacksonville for Dorchester, N. B., on Nov. 21, and ran into a succession of north and westerly gales and made considerable water. She is loaded with lumber. Her crew was utterly exhausted when the vessel reached harbor today. No one was lost, though her decks were swept by heavy seas frequently.

EXPORTS

Bor Bristol, G B., per S S Montfort, 3554 tons:

Canadian goods:—578 boxegs cheese, 25 bxs bacon, 250 sacks Vim O Feed, 775 cases apples, 28 pkgs leather, 201 brls copper nickel matter, 1484 bales hay, 45 bales straw, 14 bags meal, 6 bags oats 8 bags bran, 708 cattle, 16 ponies, 331 brls 750 cases apples. 306 bales pulp, 16,000 blshels wheat, 77,382 bshls oats, 1,011,472 ft spruge deal &c., value $168,310.

Foreign goods—667 boxes meats, 41 boxes hams, 19,050 pkgs lard, 10 brls pork, 25 brls 300 tubs cotasuit, 40 brls meats, 50 cases canned beef, 300 sacks peas, 1,000 doors. Value $140,660. Total value of cargo $308,970.

For Liverpool, per S S Lake Champlain, 4684 tons:

Canadian goods—2,006 boxes cheese, 46 cases tobacco, 12 brls starch, 14 pkgs churns, 2 cases mdse, 116 cases bacon, 364 cases eggs, 174 pkgs leather, 1 case rugbber packing, 2642 bdls maple squares, 31 organs, 1393 brls wax, 8 boxes effects, 217 brls apples, 1 brl poultry, 1 brl pork, 10 brls seal oil, 16 cases advt matter, 16 cases codfish, 397 rolls pulp paper, 37 pkgs pulp board, 98,613 bushels wheat, 384,615 ft pine deals, 238,337 ft spruce deals—value $183,493.

Foreign goods—7 pkgs carpets, 26 bales yarn, 1 truss samples, 247 boxes meats, 63 boxes hams, 5 boxes 30 brls pigs tongues, 200 kegs tripe, 42 brls pork, 150 cases canned meats, 625 boxes 100 brls lard, 3546 doors, 1894 pcs walnut, 1177 bdls maple flooring, 44 crates handles—value $41,647. Total value of cargo $225,140.

A VERY STRONG BOARD

The Ogilvie Flour Mills Company can now boast of a strong board of directors, every member being a director in one of the chartered banks of Canada.

Charles R. Hosmer and Sir Montague Allan are also on the board of the Merchants Bank, Sir George A. Drummond and E. S. Clouston on that of the Bank of Montreal, H. S. Holt and F. W. Thompson on that of the Royal Bank, and Shirley Ogilvie on that of the Eastern Townships Bank.

It will be noticed that the presidents of two of the largest banks are also on the board, Sir George A. Drummond, the president of the Bank of Montreal, and Sir Montague Allan, president of the Merchants Bank.

MONTREAL STOCK EXCHANGE

The record of transactions on the Montreal Stock Exchange last week showed a total of 27,025 shares in the general list, together with 375 bank shares, 3,305 mining shares, and bonds to the par value of $218,000. This compares with a total of 18,481 shares in the general list for the preceding week, along with 211 bank shares, and $244,500 worth of bonds.

BIG RISE IN C. P. R.

The sales of Canadian Pacific in Wall street last week totalled 72,509 shares, and on them the stock advanced 9¼ points from 185 to 194¼. The closing price last week was 192½.

Mr. and Mrs. E. H. Allen, of Moncton, were registered at the Dufferin yesterday.

G. M. Jarvis, of the I. C. R., Truro, was at the Royal yesterday.

THE FIGHT PICTURES

This is what the Sydney Post has to say of the Gans-Nelson fight pictures, which will be shown at the Opera House, commencing Monday, Dec. 17th: "Last night, at King's Theatre, a crowded house saw these wonderful pictures. It was without a doubt the largest crowd ever in King's Theatre. Each round was marked by reality and the enthusiasm of those interested in the respective fighters. Until the last round, when Nelson fouls Gans, it is a give and take battle. The show is well worth seeing. It is something one does not see often in an evening of real fun and entertainment."

McDonald-Marston

Meductic, York County, Dec. 12—Rev. George B. McDonald, of St. John, who has been spending several months in the province of Saskatchewan, and who recently returned here was married today to Miss Beatrice B. Marston in the presence of many relatives and friends. The ceremony was performed by Rev. H. C. Archer, of Hartland, assisted by other clergymen.

The bride, who is one of the popular young ladies of this place, received many valuable and handsome presents. Mr. and Mrs. McDonald will leave in a few days for the west where they will remain for some months.

FIRE SALE OF FURNITURE!

This is the greatest money-saving event in Furniture ever inaugurated by us.

In last Friday's Fire but few pieces of furniture were badly damaged; dust and smoke have only depreciated the value of most of the goods offered.

We have hundreds of new pieces arriving, all of which will be at once thrown into the sale.

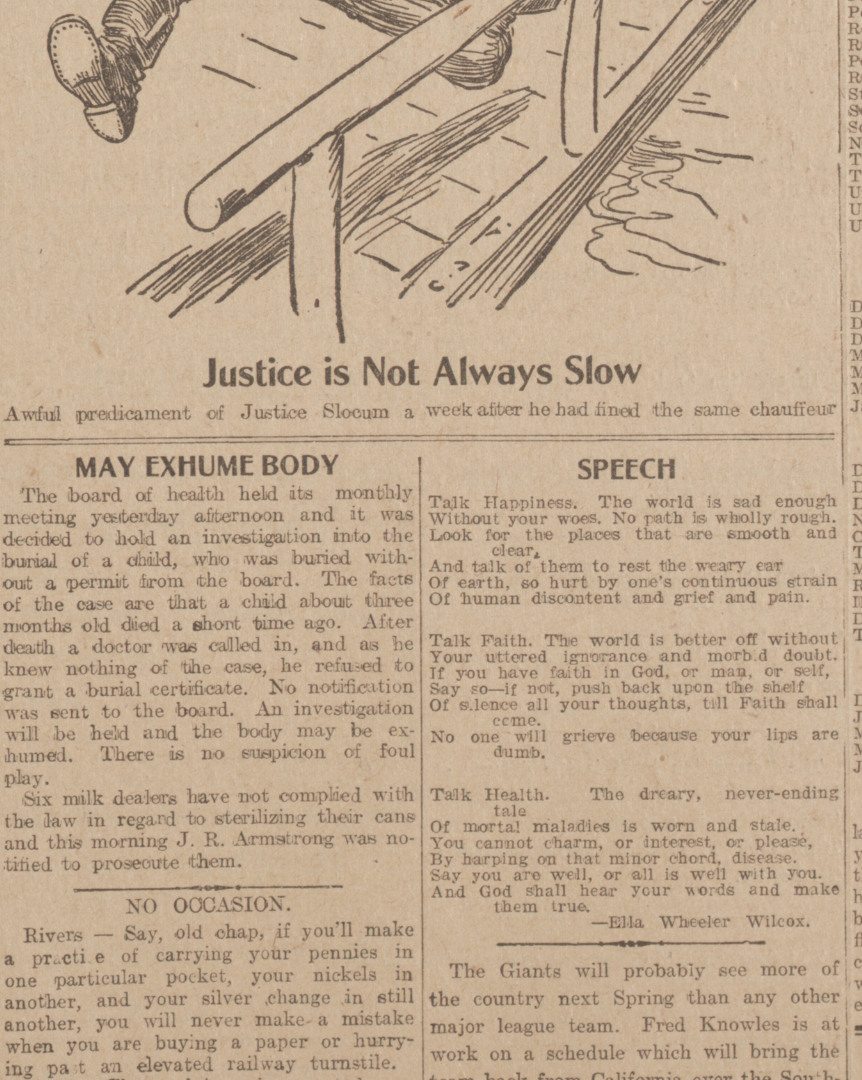
It is necessary that our stock be greatly reduced in order to make room for repairs, therefore every article in this store is included in the Fire Sale Reduction.

Parlor Cabinets,
Brass and Iron Beds,
Sideboards,
Morris Chairs,
Book Cases,
Chiffoniers,
Card Tables,
Dressing Tables,
Buffets and China Closets,
Fancy Parlor Pieces.
Heavy Oak Upholstered Chairs
Extension Tables,
Hall Stands,
Secretary Combination Desks,
Extension Tables,
Magazine Racks,
Parlor Mirrors,
Reed Cobbler Rockers,
Parlor Tables,
Couches in Oak and Mahogany
Handsome Oak and Mahogany Dressers,

We cordially invite you to come and look around. Everything is marked in large figures. Stroll through and see the amazing opportunities on every side. Whether you buy or not the money-doubling possibilities will interest you.

Bustin & Withers,

FURNITURE DEALERS. 99 GERMAIN ST.



Justice is Not Always Slow

Awful predicament of Justice Slocum a week after he had fined the same chauffeur

N. Y. STOCK MARKET

Thursday, Dec. 13, 1906.

New York Stock Market and Chicago Market Report and New York Cotton Market. Furnished by D. C. Clinch, banker and broker.

	Yesterday's Closing	Today's Opening	Noon.
Amalg. Copper	114⅛	114	113⅞
Anaconda	291	290	289½
Am Sugar Rfrgs	135	135	135
Am Smelt & Rfg	153	152½	152¾
Am Car Foundry	43½	43½	43⅞
Am Woolen		33⅝	33⅝
Atchison	104⅜	104⅜	103⅞
Am Locomotive		74	74
Brook Rpd Trst	80⅝	80⅝	80¾
Balt & Ohio	118⅝	118⅜	118¼
Chesa and Ohio	57	57	57
Canadian Pacific	196	195¼	195½
Chicago and G West		18	18
Colo F and Iron	56¾	56¾	56⅛
Nipissing	14¼	13¾	13⅛
Erie	44¼	44⅜	44½
Illinois Central	175⅝	175¾	175¾
Kansas and Texas	40½	40½	40¼
Louis and Nashville	147¼	147⅛	146¾
Mexican Central	27	27⅛	27¼
Missouri Pacific	94½	94	94¼
Nor and Western	91½	91⅝	91½
N Y Central	134	133¾	133½
North West	207½	205	205
Ont and Western		48¼	48¼
Pacific Mail	39	38½	38⅛
Peo C and Gas Co	95⅝	94½	94¼
Reading	148½	148⅛	148
Republic Steel	39⅞	39	39
Pennsylvania	138⅜	138⅜	137⅞
Rock Island	30¼	30⅝	31
St. Paul	188½	188⅜	189½
Southern Ry	33¾	33¾	33¾
Southern Pacific	94	93⅜	93¾
Northern Pacific	219⅜	218	217½
Twin City	106	105¼	105½
Texas Pacific	37½	37¼	37¼
Union Pacific	185¼	184¾	184¼
U S Steel	48¾	48⅝	48¼
U S Steel, pfd	105	104⅞	105

Sales in New York yesterday 850,100.

CHICAGO MARKET REPORT.

December corn	41⅞	41⅞	41¾
December wheat	74⅛	73⅞	73⅞
December oats	33⅞	33⅝	33⅝
May corn	43⅝	43⅝	43¾
May wheat	78½	78½	78½
May oats	35⅞	35¾	35⅞
Januarp pork	15.75	15.82	15.82

MONTREAL QUOTATIONS.

Dominion Coal	67¼	67	67
Dom Iron and Steel	24¼	24⅛	24⅛
Dom I and S, pfd	68	66	66
Nova Scotia Steel	71	70½	70½
C P R	195¼	195¼	195¼
Twin City		105¼	106
Montreal Power	93	93	93
Rich and Ont Naviga	83¾	84	84
Illngo's Traction pfd	93½	94	92
Detroit United	82¼	82	82¼
Toronto Rails	115	115	115

NEW YORK COTTON.

December cotton	9.40	9.50	9.50
January cotton	9.48	9.62	9.54
March cotton	9.64	9.75	9.72
May cotton	9.78	9.87	9.88
July cotton	9.86	9.98	9.97

The annual high tea and sale by the ladies of St. James' church, Broad street, yesterday, was very successful. More than 400 people were in attendance. The hall and tables were very elaborately and beautifully decorated with streamers and flags. There were eight tables, each in charge of a competent staff of ladies, who were kept busy during the afternoon and evening.

DEATHS

TOWER—In this city, on the 12th inst., after a lingering illness, Eliza E., wife of Captain Wm. Tower, in the 55th year of her age, leaving a husband, two sons and two daughters, two brothers and a sister to mourn their sad loss.

Funeral from her late residence, 136 Rockland street, Friday, 14th inst., at 2.30 p. m.

MAY EXHUME BODY

The board of health held its monthly meeting yesterday afternoon and it was decided to hold an investigation into the burial of a child, who was buried without a permit from the board. The facts of the case are that a child about three months old died a short time ago. After death a doctor was called in, and as he knew nothing of the case, he refused to grant a burial certificate. No notification was sent to the board. An investigation will be held and the body may be exhumed. There is no suspicion of foul play.

Six milk dealers have not complied with the law in regard to sterilizing their cans and this morning J. R. Armstrong was notified to prosecute them.

NO OCCASION.

Rivers — Say, old chap, if you'll make a practice of carrying your pennies in one particular pocket, your nickels in another, and your silver change in still another, you will never make a mistake when you are buying a paper or hurrying past an elevated railway turnstile.

Brooks—That advice is wasted on me. It has been years since I have had any chance to discriminate in the matter of coins.

Geo. E. Barbour and W. C. Cross returned yesterday from Montreal.

SPEECH

Talk Happiness. The world is sad enough
Without your woes. No path is wholly rough.
Look for the places that are smooth and clear,
And talk of them to rest the weary ear
Of earth, so hurt by one's continuous strain
Of human discontent and grief and pain.

Talk Faith. The world is better off without
Your uttered ignorance and morbid doubt.
If you have faith in God, or man, or self,
Say so—if not, push back upon the shelf
Of silence all your thoughts, till Faith shall come.
No one will grieve because your lips are dumb.

Talk Health. The dreary, never-ending tale
Of mortal maladies is worn and stale.
You cannot charm, or interest, or please,
By harping on that minor chord, disease.
Say you are well, or all is well with you.
And God shall hear your words and make them true.

—Ella Wheeler Wilcox.

The Giants will probably see more of the country next Spring than any other major league team. Fred Knowles is at work on a schedule which will bring the team back from California over the Southern route, thereby avoiding the miserable weather encountered by other teams booked from the Far West over the Northern route. The Giants will come back through Texas and play their way North from New Orleans if they train in California.