THE CONDITIONS IN THE STOCK MARKET

The Public Is As Yet Only a Small Element---Wealthy Speculative Interests in Evidence---Prices Measuring up to a New Standard.

(New York Globe.)

The statement was made in this column a week ago that one or the other of two different types of a rising speculation was likely to be seen in the immediate future. Either there would be an advance short in duration, but setting a furious pace while it lasted, or a gradual movement in which the distribution of stocks from the hands of the larger Wall Street interests would proceed slowly, and which might, therefore, be expected to continue over a longer period. It is evident that what has been witnessed for the past week is a market of the latter rather than of the former character. The level of prices, taking a general average, has risen fairly steadily but among individual stocks there has been great irregularity, indicating that speculators have by no means been of one mind as to the immediate tendency of prices. In other words it has been very far from a market of the sort of 1901 and 1902, where the outside public, to use a favorite phrase, "took the bit in its teeth" and swept away all opposition. The public in the present market is yet only a small element to the wealthy speculative interests which have been the prominent figures in the rise of the last eighteen months that support for the upward movement must still be mainly looked for. The host of professional traders, large and small, hold the balance of power, and they make up a sufficient force, whether of buying or selling, to determine the day to day fluctuations. So long as these are the characteristics of the speculative situation the market may be expected to move as it has this week, and, in fact, as it has pretty much for a year past—namely, with no great degree of uniformity—the prevailing method being for stocks to advance singly or in groups, rather than for the whole to ascend at once. There is always the possibility, however, of the outside interest increasing sufficiently to give the movement a broader character, and, indeed, signs are not lacking at the close of the week that outside participation is extending so rapidly that before long it will become the dominating force on the will become the dominating force in the market.

This new development in the personnel of the trading shows most plainly in the growing activity of stocks which the public will buy because they can understand their intrinsic values. All through the past summer and autumn the rise was confined chiefly to the so-called pool specialties. The real merits of these stocks were known only to the privileged few; outside investors took no interest in the movement, and as a rule did not believe in it. It was commonly charged, by way of criticism against the general market, that it had come to be an affair of a few rich men, who were marking up the quotations of their particular favorites and leaving the rest of the list alone. As was often pointed out, in the case of the great majority of stocks, prices stood little higher the middle of December than they were the previous April. The past month, however, has worked an entire change in this situation. All classes of stocks have at one time or another come in for their share of heavy trading and have enjoyed a large advance. During the past week the widening range of the speculation has been further emphasized. Stocks like the United States Steels, the Erie(Southern Railway, the Pacifics, the grangers, and the Pennsylvania group have divided leadership with the copper, smelting, Reading, and other similar issues which are held to be the peculiar property of the inside cliques. There has been a notable awakening of interest in the Gould stocks, which had been dormant for so long that they had been ostracized as objects of active trading. The principal encouragement for the buying in this latter quarter lies in the fact that earnings have now ceased to compare with the abnormally heavy traffic period of the St. Louis exposition a year ago. From now on the improvement in the showing of these companies ought to be both rapid and continuous. Already the Missouri Pacific has reported for the first week of January a gross increase a third as large as the entire decrease since the beginning of the fiscal year. At this rate it will not be long before losses in the earnings columns of this and the other southwestern systems will be wiped out entirely, removing thereby the one argument which has been used against the advance of these securities on the Stock Exchange. It is gratifying to note meanwhile that the increase in both gross and net revenues throughout the rest of the country continues unbroken. The prediction made when last season's harvests were assured that railway traffic receipts would far exceed even the splendid records of previous years is certainly coming true. This is the essential thing underlying the great rise in securities during the last six months. Prices are simply measuring up to a new standard of values, justified on the one hand by record levels, and on the other hand by the fact that there have been no new security issues to offset the gain in earnings with increased charges. It is in this latter respect that the present situation appears so much more solid and promising than the situations of 1901 and 1902.

THE WORLD OF SHIPPING

MINIATURE ALMANAC.

1906 January	Sun Rises	Sets	Tides High	Low
22 Mon.	8.01	5.11	9.33	3.20
23 Tues.	8.00	5.13	10.31	4.17
24 Wed.	7.59	5.14	11.23	5.10
25 Thur.	7.58	5.16	12.00	6.01
26 Fri.	7.57	5.17	0.42	6.50
27 Sat.	7.54	5.19	1.27	7.37

The Time used is Eastern. for the 75th Meridian, which is five hours slower than Greenwich mean time. It is counted from 0 to 24 hours, from midnight to midnight.

STEAMERS FOR ST. JOHN.

Name	Date of Sailing.
Montezuma, from London	Jan. 3
St. John City, from London	Jan. 7
Corinthian, from Liverpool	Jan. 11
Manchester Trader, from Liverpool	Jan. 13
Tritonia, from Glasgow	Jan. 13
Lake Erie, from Liverpool	Jan. 16
Dunmore Head, from Ardrossan	Jan. 18
Manchester Shipper, from Manchester	Jan. 18
Parisian, from Liverpool	Jan. 18
Sicilian, from Liverpool	Jan. 25
Lake Manitoba, from Liverpool	Jan. 30

PORT OF ST. JOHN
January, 23.

Arrived.

S. S. Veritas, 672, Kahrs from Kingston, Jamaica via Santiago, Cuba, Marsh & Marsh fruit, etc.

Coastwise.

Stmr Aurora, 182 Ingersoll, Campobello and cleared.

Schr H. A. Holder, 94, Smith, St. Martins and cleared.

Cleared.

Stmr Lady Eileen, 526, Crossby for New York, Stetson, Cutler & Co.

Schr Lewanika, 294, Williams for Bridgetown, Barbados, L. G. Crosby, pine and spruce boards.

Coastwise:

Stmr Bear River, Woodworth, Bear River.

DOMINION PORTS.

LIVERPOOL, N. S. Jan. 20—bktn John S. Bennett, Firth Halifax in tow for repairs Schr Elsie Parnell, New Bedford.

HALIFAX, Jan. 22—Ard. stmrs Numidian, St. John for Liverpool; Wasis, Sydney.

Sld—stmrs Orinoco, Bermuda and Demerar, Senlac, St. John and call ports.

BRITISH PORTS.

GLASGOW, Jan. 22—Ard stmr Ethopia, New York.

FOREIGN PORTS.

CITY ISLAND, Jan. 20—Bound south, sch Harry Knowlton, Musquash, N. B.

Bound east, str Silvia, Halifax—bound south schs Caral Leaf, from Diligent River, N. S.; Earl of Aberdeen, from Wentworth, N. S.

CHERBOURG, Jan. 19—Sld, stmr Deutchland, New York.

NEW YORK, Jan. 22—Ard, str Caledonia, Glasgow; La Bretagne, from Havre.

NEW YORK, Jan 22—Ard, ship Fitzjames, Wilmington, N. C.

Cleared, bark Sirdar, Demerara, via Norfolk; sch Helvetia, Fernandina.

Sailed, str Yoruba, for Louisburg, C. B.; sch Florence, M. Penley, Philadelphia.

PORTSMOUTH, N. H. Jan. 22—Sld, schs Norman, St. John, NB; Mary E. Olys, Portland.

SAUNDERSTOWN, R. I. Jan. 22—In port: schs Harold S. Cousens, Richmond, Va., for St. John, N. B.; Romeo, Fall River for do; Alice Holbrook, Boothbay Harbor for New York.

VINEYARD HAVEN, Mass, Jan. 22—In port: Schs Sebago, Port Reading, Calais; Lois V. Chaples, South Amboy for Rockland; Tay, Greenwich, Conn, for St. John, NB; Walter Miller, New York for do; Joseph Hay St. John for New York; Henry M. Stanley, Bay of Islands for do; Charley Woolsey, Rockland for do; A K McLean, Yarmouth, N. S. for do; G. M. Porter, Calais for Bridgeport.

PHILADELPHIA, Jan. 22—Ard. stmr Geestemunde, Halifax; sch Horatio, New Bedford.

BOSTON, Jan. 22—Ard. strs Cambrian, London; Martello Hull, Eng; Peter Jebsen, Progreso, Mex; Unique, Louisburg, C. B.

Cleared—stmrs Ivernia, for Liverpool; Marquette, for Antwerp via Philadelphia; Bueros, for New York.

Sailed, str Edda, for Macoris SD.

RÉPORTS, DISASTERS, ETC.

LONDON, Jan. 20—British brig Bella Rosa, Coward, from Bahia for St. John's, NF, was spoken Jan. 4th in lat 37 N lon 38 W under jury rig and with foremast, maintopgallant mast and jibboom gone. Capt Coward declined assistance and reported he was proceeding to Barbados.

Steamer Maine, from London, reports Jan. 11. lat 49 lon 28 fell in with schr Kipling from Liverpool for Harbor Grace NF in a sinking condition (before reported) Took off captain and crew of 7 men and brought them to New York.

SAN FRANCISCO, Cal., Jan. 19—British ship King David, Cottrell, from Salina Cruz Sept. 30 for Puget Sound, was wrecked and totally lost, ship and cargo at Vancouver Island Dec. 13. Part of crew saved.

MARINE NOTES

Barkentine John S. Bennett left Halifax last Saturday in tow for Liverpool, N. S. to undergo extensive repairs.

Schr Mineola sailed last Saturday from Annapolis, N. S. for the West Indies with a cargo of lumber.

Pickles and Mills are preparing timber for the construction of a three-masted schooner of 400 tons for Capt. Norman Roop The vessel will be built at Granville Ferry, where the C. W. Mills was built two years ago.

The British bark Grenada, Capt. Gardner arrived at New York last Thursday from Buenos Ayres.

The British bark Malwa, which arrived last Thursday at New York from Buenos Ayres, lost and split sails during a succession of very heavy northwest and northeast gales, which lasted from Jan 6 until the 11th. The vessel was 67 days on the passage. She is bound to Stamford, Conn with a cargo of quebracho wood.

EXPORTS

FOR NEW YORK per stmr, Lady Eileen, 1,250,000 spruce laths.

FOR BRIDGETOWN, Barbados, per schr Lewanika, 330,000 ft. pine boards, 20,000 ft. spruce boards.

SEWAGE CONTRACTS MADE LAST NIGHT

James Fleming & Sons Will Do Iron Work on Fredericton Sewers --- Terra Cotta Job Goes To Montreal Firm.

Fredericton, Jan. 22—(Special)—At a special meeting of the city council this evening the remainder of the sewerage contracts were awarded as follows: Iron pipe, Hyde & Webster, Montreal; Manholes, covers and steps, James Fleming & Co., St. John; iron castings, The Montreal Pipe & Foundry Co. The foregoing were the three lowest tenderers and were accepted on the recommendation of the sewerage committee. The list of tenderers and prices was as follows:

Pipe.

Hyde & Webster, Montreal	$14,497.40
Jas. Robertson Co., Ltd., St. John	15,945.12
J. S. Neill, Fredericton	15,945.12
D. J. Shea, Fredericton	16,240.09
John T. Farmer & Co., Montreal	16,319.60
C. H. Peters' Sons, St. John	16,460.74

Manholes, Covers and Steps.

Jas. Fleming & Co., St. John	$2,041.20
Montreal Pipe & Foundry Co.	2,377.50
St. John Iron Works, St. John	2,406.00
McFarlane & Anderson, Ltd., Fredericton	2,413.44
Union Foundry & Machine Works, St. John	2,527.98
Brown Machine Co., Londonderry (N. S.)	2,566.50
Sessions Foundry Co., Bristol (Conn.)	3,055.80

John T. Farmer & Co., Montreal, and McLean & Ruddick, McAdam, also tendered, but did not comply with the specifications.

Iron Castings.

Montreal Pipe & Foundry Co.	$809.00
D. Y. Stewart & Co., Glasgow (Scot.)	896.25
John T. Farmer & Co., Montreal	902.00

F. A. Barbour, consulting engineer on the works, arrived in the city on the evening train.

At the regular meeting of the Victoria Lodge of Oddfellows this evening, Henry B. Clarke, the treasurer of the lodge, was presented with a veterans' jewel to commemorate his completion of twenty-five years as a member of the order. The presentation was made by P. G. M. Chas. A. Sampson, and Mr. Clarke made a suitable reply. After the presentation a good programme of music and readings was given, and refreshments were served at the close.

PILES CURED QUICKLY AT HOME

Why Suffer Agony Any Longer When You Can Get a Quick, Sure Cure for Your Piles by Simply Sending Your Name and Address?

Trial Package is sent Absolutely Free in Plain Wrapper to Everyone Who Writes.

Surgeons themselves consider a permanent cure of piles by a surgical operation as very doubtful, and resort to it only when the patient has become desperate from long continued pain and agony. But the operation itself is every bit as excruciating and nerve-racking as the disease. Besides, it is humiliating and expensive, and rarely a success.

The wonderful Pyramid Pile Cure makes an operation unnecessary. You cure yourself with perfect ease in your own home, and for little expense.

Pyramid Pile Cure gives you instant relief. It immediately heals all sores and ulcers, reduces congestion and inflammation, and takes away all pain, itching and irritation. Just a little of the treatment is usually sufficient to give a permanent cure.

Pyramid Pile Cure is prepared in the form of suppositories so they can be applied directly to the parts without inconvenience, or interrupting your work in any way.

We are sending a trial treatment free of charge to every one who sends name and address. We do this to prove what we say about this wonderful remedy is true.

After you have tried the sample treatment, and you are satisfied, you can get a full, regular-sized treatment of Pyramid Pile Cure at your druggist's for 50 cents. If he hasn't it, send us the mony and we will send you the treatment at once, by mail, in plain sealed package.

Send your name and address at once for a trial of this marvellous quick, sure cure. Address Pyramid Drug Co., 11,666 Pyramid Building, Marshall, Mich.

THE COTTON MILLS

The annual meeting of the Cornwall & York Cotton Mills Company was held yesterday in the company's office in Wall street. Col. George West Jones, president of the company, occupied the chair and a majority of the stockholders were represented. The report showed that the past year had been the best in the history of the company. A number of additions have been made to the plant. Electric light, which is regarded as the best light for weaving, has been installed in the Cornwall mill and gives every satisfaction, and the same improvement will be made in the York mill as soon as possible. It is understood the directors were desirous of adding to the rest account and were not in favor of paying a dividend under the existing circumstances. The directors and officers of the company were re-elected.

The following directors were elected: James F. Robertson, R. Keltie Jones, James Manchester, W. H. Thorne, Thos. McAvity, J. Morris Robinson, G. West Jones.

At a subsequent meeting of the directors G. West Jones was chosen president; James F. Robertson, vice-president; S. P. Gerow, secretary-treasurer, and J. B. Cudlip, manager.

Telephone Subscribers.

SUBSCRIBERS PLEASE ADD TO YOUR DIRECTORIES.

1718 Abbinette A. G. Residence, 114 Mecklenburg St.
1708 B. C. Permanent L. & S. Co. Canada Life Bldg. Prince Wm. Street.
1715 Blaine S. Residence, Spring St.
824 Beresford H. G. Residence, Douglas Avenue.
1693a Charlton W H Residence Brussels St
764c Carleton Curling Rink.
1705 Currie Business University, Ltd. The General Office and Employers' Bureau, Germain St.
1710 Clawson J. Residence, Princess St.
1706 Clarkson J. R. Residence, Douglas Ave.
1712 Clarke D. C. Residence, West St. John.
1725 Doig Fred, The Printer, Germain St.
1727 Dominion Steam Laundry, Main St.
1731 Gleeson J. F. Real Estate, Prince Wm
1703 Hayward Mrs. W. H. Residence, Carmarthen St.
1141c Irvine J. Residence, Milford.

A. W. McMACKIN,
Local Manager.

"IN THE SWIM" THE IRVING CIGAR



J. HIRSCH SONS & CO MFRS. MONTREAL.

GET THE HABIT---SAVE THE BANDS

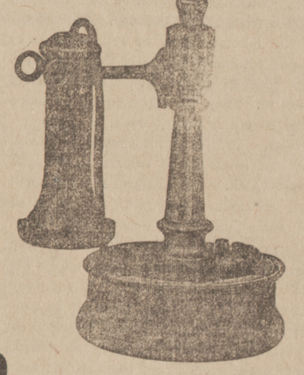


DIXON'S
DOUBLE DIAMOND
PORT
MORGAN BROTHERS, OPORTO.

GEO. PERCIVAL & CO., Montreal, Sole Agents for Canada.

OFFICE, WAREHOUSE
—AND—
FACTORY TELEPHONES
SOLD OUTRIGHT.

SEVEN DIFFERENT AUTOMATIC SYSTEMS ALL FULLY GUARANTEED



Write for Catalogue.

THE
R. E. T. PRINGLE CO. Ltd
ST. JOHN, N. B.

THE WORLD OF SPORT

CURLING

Ladies For Montreal

The lady curlers of the St. Andrew's and Thistle clubs who will represent St. John at the Montreal ladies' bonspiel are:

St. Andrew's—Miss Barnaby, Miss Leslie Smith, Mrs. Fred C. Jones, Mrs. E. A. Smith, skip; Mrs. J. W. Holly, Mrs. R. K. Jones, Mrs. C. J. Coster, Miss Tuck, skip.

Thistles—Miss Berta MacLaren, Miss Tina MacLaren, Mrs. F. D. Miles, Miss Lou Robertson, skip.

Curling Notes

The Thistle Curling Club last night elected for next Saturday's match with the St. Andrew's the same skips that played last Saturday.

The Fredericton team, which were to play the Thistles today, have sent word that on account of the mild weather they will not come. If the weather permits, the game will be on Wednesday and on Thursday the visitors will play St. Andrew's.

The Carleton Curling Club last night elected C. R. Black and W. O. Dunham as skips to play the two rinks from Sackville which are coming here. The trip to St. Stephen has been postponed until the weather becomes colder.

BOWLING

The Local Tournament

The Express team easily defeated the Privateers in a game of bowling last evening on Richey's alleys. The following are the individual scores:

Express.

				T'l.	Av'g.
R. Noston (Capt.)	89	87	85	261	87
W. Woodley	76	83	73	232	77 1-3
J. McDonald	76	90	83	248	82 2-3
A. Harding	70	89	83	242	80 2-3
A. McBeath	85	88	81	264	84 2-3
Totals				1232	

Privateers.

				T'l.	Av'g.
J. Roots (Capt.)	77	92	73	242	80 2-3
H. McCluskey	83	85	80	248	82 2-3
W. White	68	79	67	214	71 1-3
H. Chase	84	80	82	246	82
J. Johnston	79	64	77	220	73 1-3
Total				1170	

The Electrics and Victoria Athletics will bowl on Friday night at 8 o'clock sharp.

The ladies' bowling team had a remarkably good practice yesterday morning. Each lady's score averaged somewhat more than 100.

BASKET BALL

St. Peters Y. M. A. League

In the St. Peter's basket ball league series last night the Indians defeated the Thistles 19 to 3. The game was very interesting and a large number of spectators were present. The line up was:

Indians—Coughlan, Howard, forwards; Buckley, centre; F. Dever, Mahoney, defence.

Thistles—McGowan, McGuire, forwards; Colborne, centre; H. Dever and Murphy, defence.

J. Dever refereed the game in a manner satisfactory to all.

HOCKEY

Moncton Beat Sussex

Sussex, N. B., Jan. 22—(Special)—Moncton tonight defeated Sussex in the exhibition rink, 4 to 0, in a game that abounded in individual rushes and some few combination plays. The contest was witnessed by about 700 people and contrary to expectation there was little if any rough play. The visiting team arrived at 7.15 accompanied by about 200 supporters, the St. John train arriving about 7 o'clock bringing in the vicinity of 50 hockey enthusiasts. There was considerable betting, the odds being in nearly every case 5 to 4 on the Moncton team. The game started at 8.30, E. P. Howard, of St. John, having been chosen referee.

There was some change made in the Moncton line up, "Shorty" Trites taking the place of F. Brown at point and "Pokey" Leahy, at one time a Wanderer A. A. C. player, Halifax, but more recently of Montreal, taking "Jim" Dunlap's place at rover.

The line ups were:

Moncton.		Sussex.
	Goal.	
Wortman		McLeod
	Point.	
Trites		Doherty
	Cover Point.	
Way		Lucas
	Right Wing.	
Cushing		Freeze
	Left Wing.	
Joe Dunlap		Bradley
	Centre.	
Crockett		Doyle
	Rover.	
Leahy		Coggin

Immediately after the face off the play went to the home team's territory. Shortly after the start Way shot a hot one that was neatly stopped by McLeod.

The locals then made a dash at the visitor's goal but the defence of the railway town septette proved too much for them and the rubber was almost immediately returned to the Sussex territory and after some pretty dodging Leahy for Moncton shot the first goal for his team amid great cheering from the visitors' rooters. Time, three minutes. The goal was the result of a pretty shot from the side.

Doherty, for the home team, then made some hot rushes that to a large extent relieved the pressure on his team. A hot mixup in front of the press bench drenched the scribes and necessitated their "covering up." Way, of the visitors, was playing a splendid game at cover, his shooting being a feature. Leahy, the visitors' new man, was playing an excellent game, giving the locals' goal keeper some hot ones to stop.

Freeze for Sussex showed in good form for the home team but his team as a whole lacked the snap that was so noticeable in the visitors. Doyle for the Sussex centre made some pretty dashes, keeping Goal Keeper Wortman on the jump. The locals, however, as a whole were outclassed. They made some few rushes but all were effectively blocked by the defence of the Moncton septette.

After about ten minutes play Way from cover scored the second goal for his team. Time, ten minutes.

Shortly after the face off Way made another pretty shot that was neatly stopped by McLeod. Freeze and Doyle next made matters lively by a pretty combination rush but the latter's shot was turned aside by Goal Keeper Wortman.

Play was at this stage delayed by the referee, Howard ,being struck on the back of the head by the puck. On the resumption of play the Moncton forwards got in some nice combination which was spoiled by the local defence.

The play then became somewhat rough, and Doyle was sent to the side for two minutes for tripping.

After a pretty run down the rink Crockett shot the third goal for the visitors. Shortly after the timer's whistle blew for half time.

On the resumption of the play the visitors rushed the puck into the Sussex territory and for a time the local goal keeper had some hot ones to stop. Some long lifts by the defence, however, saved the situation for a time but after two minutes play "Joe" Crockett got started and landed the fourth score for his team. Way sent two hot ones at the Sussex goal which the latter blocked in good style. The Moncton forwards were following up much better than the locals and as a consequence had by far the better of the play. Leahy and Way sent some hot ones at Goal Keeper McLeod, which the latter stopped in grand style. In this half Doyle and Freeze made some splendid efforts to score but the Moncton defence showed up in fine style and at no time were they in any great danger.

The game ended with the puck in the Sussex territory. For the visitors Leahy, Crockett and Dunlap made a fine showing, while for the home team Doyle and Freeze were the main stays.

The next game is between Marysville and Moncton at Moncton on Thursday next. The ice was in poor condition, there being about two inches of water on the surface, making good combination impossible. E. P. Howard will in all probability referee the next game.

A Tie Game

The first of a series of hockey matches between Fredericton and Marysville for a trophy presented by the management of the Marysville rink was played in Marysville last evening and resulted in a tie. Each team scored one goal in the last five minutes of play. The ice was in bad condition. The winner of the trophy will be decided by the greatest number of points scored in the series Last evening honors were even.

GULF PORTS AS COMPETITORS

Gaining More and More of the Export Trade in Breadstuffs

BALTIMORE, Jan. 20—That southern ports are increasing their importance as exporters of breadstuffs is shown in this week's issue of the Manufacturer's Record, which says:

"During the twelve months of the past calendar year the value of breadstuff exports from this country increased over that of the preceding year from $92,311,812 to $146,110,962, or by $53,799,150, equal to 58 per cent. The increase at leading southern ports was from $30,015,517 in 1904 to $50,049,696 in 1905, or by $20,034,179, equal to 66 per cent. The increase by ports was as follows:

Ports.	1904.	1905.
Baltimore	$10,122,980	$17,503,912
Newport News	4,209,003	6,721,095
Norfolk and Portsmouth	797,871	841,864
Galveston	5,264,831	7,988,526
Mobile	1,966,591	3,034,987
New Orleans	7,654,241	13,959,312
Total	$30,015,517	$50,049,696
All ports	92,311,812	146,110,962

"The total figures are of the exports from 23 of the leading ports of the country. The six southern ports named exported more than a third of the total exports, and the increase in value of their exports was more than 37 per cent. of the increase of all ports.

The trend of this traffic toward the Gulf ports increasing now for a number of years is destined to become stronger still. The twelve-month lately ended has seen the completion of a new line of railroad down the valley of the Mississippi after several years of shrewd and diligent engineering. Not far west of this another system is building the first section of a hundred miles or so of a road that is eventually to reach the Gulf. Still another route has just been finished to make an easy connection from points on and near the lower Missouri River across country to the Mississippi Valley; following an existing line of the same system to reach New Orleans. A fourth company is, bit by bit, building a road that is soon destined to enter New Orleans, while the contract was lately awarded for a fifth enterprise which will build links to connect up several railroads for the purpose of making a New Orleans and Denver through line. A sixth plan is that of another large system to get into the Louisiana metropolis by means of a line which at present seems to be no more than a lumber railroad.

"On the Atlantic side of the mountain ranges three new lines are now under construction to give coal routes to the coast. One of these is from fuel regions in West Virginia, another is from the Kentucky and southwestern Virginia fields, and the third is to extend out of the Birmingham district of Alabama. Other roads are in prospect, and, besides, one important line in West Virginia has only lately been finished, a road which, through its intimate connections, will reach tide at Baltimore. It may be expected that new lines will also be constructed from the mineral regions of Alabama to the Gulf of Mexico. Several plans have been announced to build such roads, but as yet comparatively little has been done looking to their fulfilment. There is another traffic movement which further efforts are being made to accommodate. It is that of coal from Kentucky, West Virginia and Virginia to the Great Lakes, and two or three plans for lines northward from Nature's great storehouse of fuel in those states will probably be realized in a few years by actual construction of new coal roads."

REDUCED TO HARD SWELLING

Mr. Gus E. Geroux, writing from Pembroke, tells how he was injured in a lumber camp. "A heavy log rolled against my leg and I was laid up with stiffness and a hard swelling. When I applied Polson's Nerviline I got relief. A few rubbings with this good liniment cured me." In the bush, Nerviline is indispensable; it cures neuralgia, colds, rheumatism and internal disorders too. No person can really afford to be without Nerviline. Useful for all internal and external pain. Large bottles 25c. at all dealers.

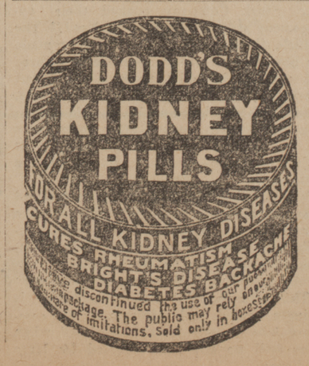
GRAND TRUNK EARNINGS.

Grand Trunk Railway system's earnings, from Jan. 8th to 14th:

1906	652,998
1905	612,601
Increase	$40,397

HYANNIS, Mass. Jan. 19—After working two days to clear the channel off Shovelful shoal of the wreck of the bark Altona, which sank at anchor Jan. 11, the revenue cutter Mohawk was forced to run into this harbor today by the heavy seas and high winds. Altogether 220 pounds of gun cotton have been used to blow up the wreck and all that now remains in sight are the jibboom and a part of the keel which has been dislodged from its position by the explosion.

DODD'S KIDNEY PILLS



WHERE TO LEARN
SHORTHAND IN 30 DAYS.

Syllabic Short Hand and Business College, 102-108 Prince William Street, St. John.

H. T. BRESEE, Principal.

ROYAL INSURANCE CO.
Of Liverpool, England.
Tota Funds Over $60,000,000

J. SYDNEY KAYE, Agent.
45 1-2 Prince Wm. St., St. John, N. B

Why Because is DR. SCOTT'S LINIMENT the best external liniment made for all kinds of pain? no cheap substitutes are used. We are positive that no liniment contains the same high-grade, high-priced ingredients. It is a combination of the best essential oils.

An Excellent Hair Restorer and Scalp Cleanser

Large bottle, 25 cents.

OPPOSITION DIRECTORY.

The attention of directory subscribers and others is called to the fact that Dr. L. A. McAlpine is this year publishing a city directory on the lines of the one carried on for so many years by his father, the late David McAlpine. Do not forget you have already given your contracts to his representatives, Mr. W. C. Simpson and Albert McAlpine, son of C. D. McAlpine. The new directory is intended to surpass in all useful respects any heretofore published. It is stated that the McAlpine Publishing Company of Halifax, managed and owned entirely by Halifax people, is also canvassing for subscribers and the public should see that they do not sign for both directories unless intending to take both. Keep the money in St. John by patronizing home industries.

FRANK P. VAUGHAN,
ELECTRICAL ENGINEER AND CONTRACTOR.
5 Mill St., St. John, N. B.
Telephone No. 319.
Crocker & Wheeler Dynamos and Motors, Telephones, Annunciators, and Bells. Wireing in all its branches.

C. E. DOWDEN.
Stock and Bond Broker
CORRESPONDENT,
CURTIS & SEDERQUIST,
Phone 900. 80 Prince Wm. St.

FOR HOLIDAY TRADE.

We offer a choice selection of Ales, Wines, Spirits, etc.:—

Champagnes, Clarets, Sauternes, Burgundies, Ports, Sherries, Madeiras, Tarragonas.

Scotch, Irish, Rye and Bourbon Whiskies; Brandies, Rums, Gins, etc., etc.

English Ales, Irish Stouts.

Mail and telephone orders attended to promptly. Prices Low.

M. A. FINN, 110 and 112 Prince William St.

Fire and Marine Insurance,
Connecticut Fire Insurance Co.
Boston Insurance Company.

VROOM & ARNOLD,
160 Prince Wm. Street. Agents

E. R. MACHUM W. D FOSTER
MACHUM & FOSTER, Fire Insurance Agents.
Law Union & Crown (Fire) Ins. Co.
Manitoba (Fire) Assurance Co.
Assets over $26,000,000.00
Offices—49 Canterbury St. St. John, N. B.
Telephone, 699 P. O. Box 283.

Guardian Fire Assurance Co.
LONDON, ENGLAND. ESTABLISHED 1821.
ASSETS, - - $25,000,000
McLEAN & SWEENY, Agents,
42 Princess Street.

WESTERN ASSURANCE CO.
Est. A. D. 1851.
Assets $3,300,000.
Losses paid since organization
Over $40,000,000
R. W. W. FRINK,
Branch Manager. St. John. N. B