CANADA PERMANENT MORTGAGE CORPORATION

Paid-up Capital - - $6,000,000.00
Reserve Fund - - - 2,200,000.00
Invested Funds - - 25,200,000.00

Deposits Received
Interest Allowed at 4% Per Annum Compounded
EVERY FACILITY - - ABSOLUTE SECURITY
Canada Permanent Block, - - - - - Prince William Street

FINANCIAL AND COMMERCIAL

U. S. STEEL AND UNION PACIFIC

The Magic of Method---N. P. Stockholders Want a Distribution.

(New York Paper.)

The excellent showing of the United States Steel Corporation in its annual report issued on Friday has been subject of a good deal of favorable comment in investment circles and has induced some very good buying in the common stock. The conservatism shown by the management in refusing to return to disbursements on the common issue until a surplus of at least $100,000,000 has been built up meets with growing approbation. The stock has never wholly recovered from the injury done it by the payment of dividends during the first part of the corporation's existence, which is now admitted to have been a mere stock-distributing expedient which has reflected little credit upon the interests that dominated the swaddling-clothes career of the corporate giant. Whatever may be said in criticism of the methods of the Rockefeller interests in other directions, it must be conceded that their influence in the affairs of the United States Steel Corporation has been wholesome. It was this influence that rescued the great combination from the hands of its stock-gambling sponsors and forced the application to its affairs of the system and method which have made the Standard Oil Company the splendid business machine it is. While the present statistical position of the property is due in a great measure to the wonderful growth of steel and iron consumption, which has exceeded the dreams of the promoters of the great combination, the magic of method has done its share toward transforming a wilderness of water into a fertile field of investment.

DEMAND A DISTRIBUTION.

The stockholders of the Union Pacific Railroad are beginning to show evidences of impatience with the management because of its failure to distribute in some form or other the great surplus which the company has built up through its holdings of Great Northern and Northern Pacific. A suit by a prominent stockholder is already threatened and his view that the maintenance of such a surplus is against public policy is shared by many of the minority share-holders. The monthly returns of earnings issued by the Union Pacific make it evident that the current fiscal year will be an exceptionally favorable one for the company. Including the gain made in January, gross has increased no less than $4 926,886 since June 30 last. This expansion is at the rate of $703,000 a month on the average for the seven months reported to date. It is probable that all of the increase in net earnings this year will be reflected in surplus for the stock. It will be remembered that last year the $56,071,000 of the first lien 4 per cent. convertible bonds were exchanged for a like amount of common stock. Furthermore, the $10,000,000 5 per cent. collateral notes due Feb. 1 were paid off and retired, and at the same time the $35,960,000 25-year gold bonds of the Oregon Short Line Railway were called for redemption. Against the bonds thus retired there was an issue of $42,250,000 4 per cent. refunding bonds of the Oregon Short line, dated Dec. 1, 1904. The net decrease made in the funded debt was, therefore, $59,781,000.

BIG SMASH IN TRACTION STOCKS

Pierpont Morgan and His Following Made a Very Costly Investment.

(Montreal Star.)

In the overwhelming collapse of the Chicago street railway stocks—Union Traction preferred touched 16 1-2, as against 47 1-2 on Monday of last week, and 54 a year ago—the largest losers are stockholders in New York and Philadelphia, where the promoters of the consolidation of all surface companies had their headquarters.

Only last year, the Morgan syndicate paid $18,000,000 for the City Railway.

The decision of the United States supreme court on the franchise question throws into the balance securities with a face value of over $83,000,000, on which the market value now is altogether problematical. The decision removes the claims of the traction companies that they had rights under the "ninety-nine year act;" it gives the city the right to take the old lines which were first located, at any time it can pay the street car companies a fair compensation for the improvements. This applies to the trunk lines.

The outlying lines on the north side have from 1907 to 1916, and the other lines from 1911 to 1921, before their franchises expire.

The $32,000,000 stock of the Union Traction Company has exceedingly doubtful status; it is a holding company; its value is based on leases of subsidiary companies; the only tangible property it has is the rails in the streets and the cars it operates. It has $12,000,000 5 per cent. cumulative stock and $120,000,000 common stock, of which the latter has practically no value, and the stock-holders are liable to be assessed to pay the $10,000,000 debts of the company.

TOO MANY BANKS ?

(Montreal Star).

A Montreal bank manager said:

"It is true the banks are going pretty fast just now, but the danger does not lie in the established banks stretching out with new branches.

"To my mind if trouble comes it will be due to the number of new banks that are starting up. And we are certainly overdoing it with new banks.

"Canada has enough banks now, and if the commerce of the country requires more money the banks now in existence will supply it.

"You see the great difficulty today is to get competent men, and if the old established banks have trouble in getting the right class of men the difficulty in this connection must be tenfold in the case of a new bank just beginning.

"Of course, if new banks can get good men to run things at the head office and branches, men with experience and judgment, all well and good.

"If they fail to get them I believe that for one thing a class of business enterprises will get financial encouragement that will result in trouble not only to the banks but the business community in general.

"We should go slow. I do not want to see a repetition of the experience we had in Canada in 1873."

THE DRY GOODS TRADE

(Toronto Mail and Empire).

Busines is fairly active, with the tone cheerful. The feature of the week is an advance of ½ to 1c. per yard for prints, while staple lines generally are unchanged. The retailers are evidently exercising more caution in the placing of orders, which are usually for smaller lots than a year ago. There have been fewer buyers in the city the past week, and the store trade is less active. Business throughout the country is in a healthy condition, and prospects are most satisfactory. The linen market continues firm, with reported advances of from ten to fifteen per cent. in prices of Scotch and Irish fabrics.

The wool market is also very strong. Cables from London say that prices are a penny (about eight per cent.) higher on crossbreds, and from par to five per cent. higher on merinos, with the net available supply of 132,000 bales of Colonial and 12,000 bales of Punta Arenas wool. Another cable says: "There is a large attendance of British buyers, with excellent competition, especially for cross-breds; merinos, 5 to 7½ per cent., fine crossbreds 7½ to 10 per cent., and low crossbreds uncertain, owing to the very poor selection offered." Another cable quotes an advance of 12 per cent. on low crossbreds, rather more than indicated by other advices. An average advance of a penny a pound gives, it is considered, a very good idea of what has taken place.

Dr. B. S. Price is seriously ill at his residence, Germain street, with appendicitis.



Free to Mothers

If you can't nurse the new baby, there's one perfect substitute for mother's milk—

NESTLE'S FOOD

We send a generous FREE SAMPLE (enough for eight meals) to any mother. Try it—and see how this perfect food agrees perfectly with baby.

THE LEEMING, MILES CO., Limited, MONTREAL.

If Sir Walter Raleigh could return from the realms of the unknown, how he would enjoy....

Irving Cigars



How different--and how infinitely better -- they would taste than the tobacco he introduced into England. Men of to-day, who have never smoked Irvings, have a treat in store.

GET THE HABIT—SMOKE IRVINGS—AND SAVE THE BANDS

J. HIRSCH, SONS & CO., Makers, MONTREAL

SPORTING

BOWLING

A Close Game.

The Athletics defeated the Express team in the candle pin series on Monday night in the closest game in the series, there being but one point difference. The score was 1,229 to 1,228. The referee held his decision until last night on account of some dispute as to a spare. The score was:

Express.

				T'l.	Avg.
Capt. R. Norton	88	78	83	249	83
W. Woodley	92	82	81	255	85
A. Harding	92	88	80	260	86⅔
W. Galbraith	84	67	84	253	78⅓
T. McKenzie	83	65	81	229	76⅓
				1228	

Athletics.

				T'l.	Avg.
J. Fitzgerald	80	85	97	262	87⅓
F. Coleman	72	97	85	255	85
J. Milne	84	64	89	237	79
W. Hayward	74	72	81	227	75⅔
H. Sullivan	78	89	81	248	82⅔
				1229	

High Scores in Box Ball Match.

In the box ball match on Black's alleys last night the Travelers defeated the Ramblers by 12 points in one of the most exciting matches of the league. The score was:

Ramblers.

				T'l.	Avg.
C. Lunney	123	137	124	384	128
F. Hamm	120	113	104	337	112⅓
C. Huggard	106	104	111	321	107
H. Springer	134	113	109	356	118⅔
B. Ferris	123	95	99	317	105⅔
				1715	

Travelers.

				T'l.	Avg.
T. Wilson	109	89	110	308	102⅔
H. French	124	104	146	374	124⅔
F. Pidgeon	100	96	111	307	102⅓
O. Campbell	112	116	109	337	112⅓
F. Foster	125	152	124	401	133⅔
				1727	

HOCKEY

Moncton Team at Marysville.

The Moncton hockey team passed through town last evening en route to Marysville. They were to play in Halifax last night but the storm prevented, so they wired Marysville and a game there was arranged.

Chatham Here Tonight.

The Chatham hockey team will do battle with All-St. John tonight in the Queen's rink. As the boys from up north have been putting up good hockey, there should be a fast game. The Chathamites will be: Goal, McLeod; point, Morrison; cover point, Gibson; centre, A. Crombie; rover, W. Crombie; left wing, Watters; right wing, ——.

Law Students Defeated.

The law students succumbed to the prowess of the Bank of Montrea. septette in the Queen's rink last evening by a score of 3 to 1. It is feared that as a result outlawry will be rampant, the custodians of the people's gold having set the law at naught. The greatest precautions have been taken.

Reports from the scene of strife are to the effect that the contest was a battle royal and during the second period, it is said, it was only poor handling by the weapons of the law—inability to shoot—that prevented a far different tale. S. H. Green received a severe blow on the ankle. The teams were:

Bank of Montreal.	Law Students.
Goal.	
Lee	Howard
Point.	
Sears (Capt.)	Pugsley
Cover Point.	
Gibson	Robinson
Centre.	
Outram	Lewin
Rover.	
Shives	Green
Left Wing.	
McKim	Barry
Right Wing.	
Black	Farris (Capt.)

BASKET BALL

St. Luke's Girls Won.

The girls of St. Luke's church defeated the girls of Trinity at basket ball in the St. Luke's room last evening, 17 to 8. The line-up was:

St. Luke's.	Trinity.
Forwards.	
Miss Mary Roberts	Miss Kathleen Gillis
Miss Bessie Irvine	Miss Bessie Knight
Centres.	
Miss Sybil Craigie	Miss Daisy Sears
Miss Ethel Knight	Miss Hazel deForest
Defence.	
Miss Maud Miles	Miss Dolly Robinson
Miss Daisy Rawlings	Miss Muriel Trueman

Reginald Schofield was referee.

G. L. C.'s vs. Indians.

The G. L. C.'s and Indians will play in the St. Peter's Y. M. A. hall, Douglas avenue, Friday night at 8.45 o'clock. The public will be admitted.

BASEBALL

The North End League.

The North End base ball league want to engage the Shamrock grounds for the summer but they say the lessee declares it is yet too early to discuss business. The league, which consists of teams from St. Paul's, Victoria street, Portland, St. Luke's and Douglas avenue Christian churches, want to play on the grounds five times weekly in the evening.

West End League.

All teams desiring to enter the West End league are requested to send representatives to a meeting to be held at Wm. Seeley's Monday evening.

PHYSICAL TRAINING

(Montreal Witness.)

The M. A. A. A. has issued a prospectus of its proposed summer school in physical training for teachers and students. The prospectus states that the management of the M. A. A. A. are so well satisfied with the system introduced by their physical conductor, Mr. Long and so gratified with the results therefrom, that they have decided to extend this particular branch and open a summer school for the training and qualification of teachers. The system will be known in Canada and the United States as the 'M. A. A. A. System of Physical Training,' and the M. A. A. A. will be the headquarters for the same, and will grant diplomas on the recommendation of their physical director to those who are properly qualified to teach.

BOTH ROADS SHOW GAINS

Grand Trunk Railway system's earnings from March 8th to 14th:

1906	$735,167
1905	674,127
Increase	$61,040

Canadian Pacific Railway Company's return of traffic earnings:

March 7 to March 14, 1906	$1,143,000
March 7 to March 14, 1905	917,000
Increase	$226,000

FIVE BUCKET SHOPS CLOSED

TORONTO, March 20. — Five of Toronto's bucket shops have already closed their doors, as the result of the campaign of Crown Attorney Curry. By the middle of next week it is expected that the few remaining ones will have closed up shop rather than stand a chance of a raid and the fight in court.

NO COUNTERVAILING DUTY

WASHINGTON, D. C., March 19.—It has been decided by the United States board of general appraisers that no countervailing duty can be legally imposed by this government under the present tariff law on wood pulp produced on private lands in the province of Quebec when imported into this country.

WERE ALMOST HELPLESS FROM SHEER EXHAUSTION

St. John Schooner Winnie Lawry Driven Ashore and Crew Have Terrible Experience---D. J. Purdy, M. P. P., Will go to Scene of Disaster.

Word was received in this city last night from Capt. Hanford Whelpley of the schooner Winnie Lawry, which left this port on March 7, bound for New York with a cargo of 152,481 ft. scantling and 366,900 laths, shipped by Dunn Bros., that his vessel was driven on a sand bar near West Heannias, Mass., and abandoned. The following further particulars of the terrible experience of the Winnie Lawry's crew have been received;

For 12 hours, beginning at 12 o'clock Monday night in the height of the storm, Capt. Hanford Whelpley and his crew of four men clung to the rigging of their twomasted schooner, Winnie Lawry, which was driven upon a sand bar two miles out at sea until they were rescued Tuesday by a sloop yacht from South Yarmouth.

The five seamen were almost helpless from exhaustion and the effects of their long exposure at the mastheads and in the rigging, and Capt. Welpley described their experiences as terrifying. The schooner pitched heavily on the bar and after the seamen had taken to the rigging on account of the high seas which moved the deckload of lumber back and forth their position was one of extreme peril.

Off South Yarmouth early Monday night Capt. Whelpley decided to let go both his anchors.

The storm increased into a gale accompanied by snow and sleet. The Lawry lost one of her anchors and then dragged the other. She was driven steadily before the southeast wind until she struck with great force upon Kilpond sandbar, just off the Bass River breakwater. The deckload of lumber soon became loosened and washed back and forth and much of it was carried away. Within half an hour the captain and men climbed aloft and lashed themselves to the rigging. Towards morning the gale moderated and the men had an easier time, although they were benumbed and weak from their exposure.

Capt. Charles Brown of South Yarmouth was the first to sight the wrecked schooner and he at once put off in a sloop yacht. He took off the seamen despite the rough sea. Capt. Allen of the Pollock Rip lightship who was visiting on shore at South Yarmouth had also sighted the Winnie Lawry and he, too, put out to the stranded schooner in a naptha launch, but the crew had already been rescued.

When the Winnie Lawry was abandoned she was full of water and was on the bar. Capt. Whelpley and crew planned to remain at South Yarmouth pending orders from the owners of the vessel.

The Winnie Lawry was built at Waldoboro, Maine, in 1874. She is 108 feet in length 29.6 feet in breadth and with a depth of hold of 10.2. Her gross tonnage is 246 and her net 215.

(Latest)

SOUTH YARMOUTH, Mass via Hennias,—D. J. Purdy, St. John,—"Don't know damage to bottom. Tide ebbs and flows in hold on sandy bottom. Have to lighter deck-load perhaps more. Hanford Whelpley."

Mr. Purdy arrived from Fredericton this morning and intends leaving for South Yarmouth this evening.

THE WORLD OF SHIPPING

MINIATURE ALMANAC.

1906 March	Sun Rises	Sun Sets	Tides High	Tides Low
19 Mon.	6.32	6.35	6.58	0.48
20 Tues.	6.29	6.36	8.05	1.56
21 Wed.	6.27	6.37	9.08	3.00
22 Thur.	6.25	6.39	10.04	3.57
23 Fri.	6.23	6.40	15.54	4.47
24 Sat.	6.21	6.42	11.40	5.30

The Time used is Atlantic Standard, for the 60th Meridian, which is four hours slower than Greenwich Mean Time. It is counted from midnight to midnight.

STEAMERS FOR ST. JOHN.

Name	Date of Sailing
Wyandotte, Buenos Ayres	Feb. 7
Oriana, South Africa	Feb. 19
Montezeuma, Passed Isle of Wight	Mar. 7
Pretorian, 4,073, from Liverpool	Mar. 8
Dunmore Head, from Androssan	Mar. 12
Lake Manitoba from Liverpool	Mar. 13
Florence, London	Mar. 15
Manchester Importer, Manchester	Mar. 15
Parisian, 3,385, from Liverpool	Mar 15
Kastalia, from Glasgow	Mar. 17
Montrose, from Liverpool	Mar. 20
Virginian, Liverpool	Mar. 22
Evangeline, London	Mar. 24
Lake Champlain, from Liverpool	Mar. 27
Manchester Trader, Manchester	Mar. 28
Tunisian, Liverpool	Mar. 29
Lake Erie, Liverpool	April 10

PORT OF ST. JOHN.

Arrived.

Wednesday, March 21.

Stmr Ocamo, 1172 Buchanan, from Bermuda, Windward Islands and Demerara; Schofield & Co., general cargo and pass.

Schr Harry Miller, 246, Miller, from New London, Conn., for Sackville, N B, with 176,750 ft oak, in for harbor.

Coastwise:—

Schr Trilby, 31, Perry, Westport.

Stmr Louisburg, 1182, McPhail, from Louisburg.

Schr Georgie Linwood, 25, Moses, North Head.

Schr Pansy, 78, Pike, Grand Harbor.

Cleared.

S S Annapolis, 1219, Canham, for London via Halifax; Wm Thomson & Co; general cargo.

Schr Three Sisters, 275, Price for City Island for orders; Scetson, Cutler & Co, 319,524 ft spruce deals.

Coastwise:—

Stmr Granville, Collins, Annapolis.

DOMINION PORTS.

HALIFAX, March 20—Sld—Stmr Pretorian, Outram, St John; Sisilian, Liverpool.

BRITISH PORTS.

LIVERPOOL, March 20—Sld, stmr Montrose, St John.

BARRY ISLAND, March 20—Passed, bark Orion, Sharpness, for Bridgewater, N S.

MOVILLE, March 20—Ard, stmr Tunisian, St John and Halifax for Liverpool.

FOREIGN PORTS.

PORTSMOUTH, March 20—Ard, schr F & E Givan, Boston for St John.

In port, storm bound—Schr Lucia Porter, St John for New York.

PORTLAND, March 20—Ard, stmr Dominion, Mendus, Liverpool, via Halifax.

Sld—Stmrs St Croix, Boston, for St John; schr Etta M Burns, for Nova Scotia port.

SAUNDERSTOWN, March 20—Ard, schr Lois V Chaples, St John for New York; William L Elkins, do for do; Sarah Eaton, Calais for do.

NEW YORK, March 20—Cld, stmr Majestic, Liverpool; schr Ravola, Mispec.

CITY ISLAND, March 20—Bound south, schr Harry Knowlton, St John.

ANTWERP, March 20—Sld, stmr Mount Temple, London for Halifax and St John.

BUENOS AYRES, Feb 21—Ard, bark Egeria, St John.

GLOUCESTER, March 20—Ard, sch Valdare, Bass River, for Boston.

REEDY ISLAND, March 20—Passed down, brig Lady Napier, Philadelphia for Sydney, C B.

BOSTON, March 20—Ard, stmr Dominion, Louisburg, C B.

Sld—Schrs Elina (Nor), Louisbourg; Boston, Yarmouth.

Sld from quarantine—Stmr Catalone, Louisburg.

RECENT CHARTERS.

Swedish steamer Helsingberg, 1422 tons, deals, provinces to west coast England, private terms, late April.

Battle line steamship Mantinea, 1737 tons, provinces to west coast England, deals, 36s 3d, April.

REPORTS, DISASTERS, ETC.

BOSTON, March 20—The following is a list of disasters and accidents so far reported from yesterday's storm:—

Schooner Lady Antrim, of Boothbay, total wreck at Marblehead, five lost.

Schooner Mueller of Boothbay, ashore at Cape Pogue, Mass, crew escaped.

Schooner Marion Draper of Boothbay, ashore, but floated at Hyannis.

Schooner Winnie Lawry, of Boston, sunk off Yarmouth, Mass.; crew escaped.

Schooner C. C. Lane of New Haven, ashore at Boston Light; six men rescued.

Schooner Sarah A. Reed of Calais, ashore at Jonesport, Me.; crew escaped.

Schooner Manuel R. Cuza, of Boston, escaped from a dangerous position inside of Cape Cod, with sails blown away.

Schooner Malcolm Baxter, Jr., of Perth Amboy, damaged by collision at Boston.

Schooner Harry Miller, of St John, ashore in that harbor, with crew on board. Later got off.

Schooner Grace A Martin of Bath, damaged by collision at Boston.

Barge No. 14, N. E. Transportation Co., sunk at New London; woman lost.

Canal boat H. C. French, wrecked at New Haven; three men rescued.

In addition the British bark Eduyfed was damaged in Boston harbor; the fish commission's launch Pharlarope nearly foundered off Nantucket, and an unknown schooner was warned off Jerry's Point.

The tern schooner Adelene, of Saint John, N. B., was sighted waterlogged and abandoned 60 miles east of Highland Light on March 18, by the schooner Manuel R Cuza at Provincetown, Mass.

EXPORTS

For Liverpool, per S S Lake Erie:—

Canadian goods—450 sacks flour, 2342 bdls strips, 3935 pcs maple blocks, 1,200 bdls staves, 17 cases organs, 17 cases tobacco, 103 bdls batten, 47 cases organs, 12 cases typewriters, 3 bags cotton seed, 23 cases pulleys, 1 case effects, 1 case mdse, 561 bdls zinc washboards, 226 tons birch timber, 3 cases skins, 19 bags seeds, 240 bris flour, 1 case deer head, 1400 bags oatmeal, 200 cases phosphorus, 112 cattle, 4287 bales hay, 99,197 bushels wheat, 243 boxes cheese, 47 cases brooms, 142 cases advt matter, 12,332 maple blocks, 500 bdls hoops, 1705 bdls handles, 170 bags peas, 311,464 ft deals, 176,807 ft scantling, 28,625 ft ends. Value $144,947.

Foreign goods—2 bales wool, 1 case mdse, 920 lancewood spars, 1399 boxes meats, 94 boxes hams, 86 boxes provisions, 1700 pkgs lard, 100 boxes butter, 212 boxes cheese, 200 sacks flour, 247 bales cotton, 27 boxes organs, 2599 pkgs handles, 2700 bdls maple flooring, 1294 pcs maple lumber, 4348 maple blocks. Value $136,239.

Total value $281,186.

For Bristol per S. S. Montcalm:

Canadian goods—396 bris nickel matter, 2,000 sacks linseed cake, 2 cases leather, 450 sacks oats, 1,430 sacks flour, 346 rolls paper, 104 bdls pulp board, 25 cases canned meats, 10 boxes ham, 1 bale carpets, 656 bdls doors, 136,329 ft deals, 17,902 ft scantling, 16,2 7 ft deals, 160 bris apples, 5090 bales hay, 50 crates zinc washboards, 3 pkgs meats, 43,300 bushels barley, 52,268 do oats, 32,000 do wheat, 83,588 ft deals, 7,905 ft scantling, 193,976 ft plank, 22,402 ft birch ends. Value $77,382.

Foreign goods—17,283 bushels corn, 2760 bdls handles, 3690 sacks flour, 1400 pails lard, 1532 canned goods, 631 boxes, 1 bdl steel sheets, 1 case seperator meats. Value $76,331.

Total value of cargo, $253,713.

E. R. MACHUM W. D. FOSTER
MACHUM & FOSTER, Fire Insurance Agents.
Law Union & Crown (Fire) Ins. Co.
Manitoba (Fire) Assurance Co.
Assets over $26,000,000.00
Offices—48 Canterbury St. St. John, N. B.
Telephone, 699 P. O. Box 338.

Guardian Fire Assurance Co.
LONDON, ENGLAND. ESTABLISHED 1821.
ASSETS, - - $25,000,000
McLEAN & SWEENY, Agents, 42 Princess Street.

Fire and Marine Insurance,
Connecticut Fire Insurance Co.
Boston Insurance Company.
VROOM & ARNOLD,
160 Prince Wm. Street. Agents

BIG G CURES in 1 to 5 days. Guaranteed not to stricture. Prevents Contagion. THE EVANS CHEMICAL CO. CINCINNATI, O. U. S. A.
MEN AND WOMEN. Use Big G for unnatural discharges, inflammations, irritations or ulcerations of mucous membranes. Painless, and not astringent or poisonous. Sold by Druggists, or sent in plain wrapper, by express, prepaid, for $1.00, or 3 bottles $2.75. Circular sent on request.

ROYAL INSURANCE CO.
Of Liverpool, England.
Total Funds Over $60,000,000
J. SYDNEY KAYE, Agent.
85 1-2 Prince Wm. St., St. John, N. B

The Equity Fire Ins. Co.,
A NON-TARIFF COMPANY.
Inviting desirable business at equitable and adequate, but not exorbitant rates. Agents wanted in unrepresented districts.
Edwin K. McKay, General Agent
123 Prince William Street, St. John, N. B.

WESTERN ASSURANCE CO.
Est. A. D. 1851.
Assets $3,300,000.
Losses paid since organization
Over $40,000,000
R. W. W. FRINK,
Branch Manager, St. John, N. B

Use Common Sense and

DEWAR'S WHISKY

The Perfect Blend!

BIG CLOSING-OUT SALE

—OF—

Ladies' Ready-to-wear Skirts

AT A TREMENDOUS CUT IN PRICES.

Notice how prices have been reduced in order to effect an immed ate clearance.

$3.50 Skirts for	$1.48
$4.00 to $5.00 Skirts for	1.98
$5.00 to $6.00 Skirts for	2.48
$5.00 to $7.00 Skirts for	3.48
$6.00 to $7.50 Skirts for	3.98
$7.00 to $9.00 Skirts for	4.48
$7.75 to $9.50 Skirts for	4.98
$7.75 to $10.00 Skirts for	5.48
$13.50 Skirts for	6.48
$15.00 Skirts for	7.98
$18.00 Skirts for	9.98

These are all desirable Skirts, made from good serviceable materials in black, blues, browns and greens. Many lines have just been received from the manufacturers.

These goods must be closed out immediately, hence the ridiculously low prices.

OUR NEW COATS, COSTUMES AND SEPARATE WAISTS ARE UNEQUALLED VALUES.

Space will not admit of price quotations. Come and see!

J. Allan Belyea,
54 KING STREET.

Great CLEARANCE SALE
FOR 20 DAYS ONLY AT
FLOODS'
31 and 33 King Street.

Thursday, 22

WE OFFER THE FOLLOWING EXCEPTIONAL BARGAINS IN:

Colonial Silver, Rogers' A 1 Plated Ware and Cutlery.

Stationery Dept.

Writing Paper and Tablets at Special Prices.

"REGAL" RULED, Writing Tablet, regular, 5c. Sale price, 3c.

"TALLY-HO" RULED, Writing Tablets. Great Value. Sale price, 4c.

"EMPIRE" RULED, Writing Tablet, Good Quality, 10c. Sale price 6c.

"THE HIGHLANDER" RULED, Writing Tablet, Exceptional Value, Sale price, 6c.

"SILVER FLAX," Linen Paper, unruled. Sale price 7c.

"OUR SOVEREIGN" Ruled and Plain, Worth, 15c. Sale price, 8c.

"KENMORE" LINEN, Writing Tablet, Worth 15c. Sale Price, 8c.

"EMPIRE" BOND, Unruled Regular price, 15c. Sale price, 8c.

"BRITISH BANK" Ruled and Plain, Letter Size, Regular price 25c. Sale price, 15c.

"NEW SMOOTH IVORY" Ruled, Writing Tablet. Good Value for 25c. Sale price, 15c.

"THE CORONET" Writing Tablet, Unruled. Fold for Square Envelope. Regular price, 25c. Sale price, 15c.

"KENMORE" LINEN, Writing Tablet, Unruled. Letter Size, Great Value, 15c.

"CROWN IMPERIAL and "OUR SOVEREIGN" Letter Tablets, Ruled and Plain, Regular, 25c. Tablets. Sale price, 15c.

"EMPIRE BOND" Letter Tablet, Unruled. A Very Choice Tablet. Sale price, 15c.

ENVELOPES TO MATCH ALL THESE Writing Tablets at 35c. TO 50c. BOX OF 250 Envelopes. JUST THINK of a package of good Envelopes at 3½c. to 5c.

We Have Some Exceptional Values in Note Paper.

"SILURIAN" Note, Steel-Blue Shade, in one pound packages. Great Value at 25c. Now, 15c. Envelopes to match at 5c. package.

"ANTIQUE NOTE" Unruled Paper, put up in pound packages, bought to sell at 25c. Sale price, 15c.

REAL ENGLISH VELLUM RULED NOTE PAPER in ½ Ream package, sold everywhere for 25c.; our price, 15c.

VELLUM NOTE PAPER, SMOOTH FINISH. Very choice paper, worth 35c. package; sale price, 18c.

"STANDARD PARCHMENT." FINE ENGLISH NOTE PAPER, regular 35c.; now 18c.; less than 4c. a quire.

"ROYAL SCOTTISH LINEN." Very good paper, well worth double the price we ask, for five quires, 25c. Envelopes to match at 5c. package.

Household Requisites.

"CAUDO" ROYAL SILVER POLISH. Thoroughly good article, used by ourselves and we can recommend it; sale price, 18c.

"SPARKELENE" SILVER POLISH, 25c.

"JAPANESE GOLD PAINT." Just the article to renew any gilt work; regular 25c.; 18c.

FLOOD'S FURNITURE AND PIANO POLISH. Best polish in the market, 18c.

CARTER'S PASTE, at 4c. and 8c

CHASE'S GLUE, 8c.

CHINA CEMENT, 15c.

INDELIBLE INK, 20c.

TOILET PAPERS. We have a large stock and can give you two large packages for 15c. Have it in the large rolls at 8c. roll.

"SHELF PAPER" at 5c. fold.

COLLEGE CREPE PAPER at 9c. roll.

DANCING GIRL BRAND at 10c. roll.

NEW FLORAL CREPE PAPER, regular 25c.; sale price 18c.

The Greatest Offerings Ever Made by us ---Everything reduced.