THE LACK OF CAPITAL IS WALL STREET'S HANDICAP

(New York Evening Mail.)

An already complicated and trying financial situation was still furthur strained this week by the forces of Nature in producing in San Francisco and vicinity the most awful calamity in the country's history. But with the tremendous incentive to despair and alarm which this disaster, following so much that was unfavorable, gave, there has only been a moderate set-back in securities. In fact, the incident furnished opportunity for illustration of the wonderful resistance which the market is able to show to almost any event that happens.

In the two years that prices have been advancing two Eastern nations have fought out a destructive war in which capital amounting to more than a billion of dollars has been absorbed. Later France and Germany were on the verge of a conflict, and for six months foreign capital was intimated by the possibility of a breach between them. The domestic insurance scandals, the popular uprising against corporations, the long period of high money, a threatened coal strike, and now the complete obliteration of the foremost city in the Pacific Coast, involving money losses of from a quarter to a half billion of dollars, have individually been sufficient to retard a rise in prices, if not to provoke wide-spread liquidation. However, nothing of the sort has occurred. Average prices are not more than half a dozen points under the best of last winter.

All this suggests most conclusively that those who own securities are satisfied to hold them. Futhermore, they are abundantly able to do so. This week's action has clearly demonstrated the location of the great bulk of stocks. Had there been a large general public in the market, panic would have been inevitable.

Just before the San Francisco calamity there seemed to be some hope of a revival of interest in the market. Money conditions had improved with the expedient for bringing in foreign gold provided by Secretary's Shaw's unique order of last Saturday. All of the abundant signs of prosperity in every part of the land remained. The outlook was for good crops this year, and the political situation in Europe was satisfactory.

It is questionable, though, whether much progress would have been made. The enthusiasm was certain to have burned out in a short time as the demands of speculation pinched the money market. That is the prospect which exists today, and which is more probable now, that one of the wealthiest cities in the land has been greatly impoverished. The root of the trouble is the scant supply of capital available for any new operations, whether commercial or speculative.

If the land booms throughout the United States were not so numerous and the speculation in real estate had not reached the largest proportions ever known, involving loans by the banks sufficient to finance a very good-sized stock market campaign, there might be more promise of a continuation of the rise in securities and public participation in the market. But it is very certain that with every producer in the country seeking to increase his capacity, with railroads borrowing nearly $1,500,000,000 of new money and with bank loans at an abnormal level, a bull market for securities and land cannot exist simultaneously. And just now the public that usually can be depended on to supply Wall street with fuel is infatuated with the opportunity for gain in other fields.

The financial position of San Francisco is such that she can better meet a disaster like that which has happened than any city in the West. She has been a lending, rather than a borrowing centre. Her bank clearings recently were as high as $46,000,000 a week, an increase of 40 per cent. over last year and $20,000,000 greater than in 1903. The total deposits were about $115,000,000. The prosperity of the city was never so great; real estate had doubled in value within a short time. The whole section was in the midst of a genuine boom.

The heaviest money losses will fall on the very wealthy families who own the bulk of the improved property destroyed. But there will be countless individuals and families who have been ruined; whose purchasing power for some time to come will be nil. Most of the deposits in savings banks are invested in local real estate mortgages which must have suffered great depreciation in value by earthquake and fire. For a long time, it seems to us, San Francisco must be a heavy borrower of capital to rebuild in a more substantial way that which has been destroyed. She will also be unproductive compared with the past. There will, no doubt, be a great exodus of new people into the State to assist in repairing the damages wrought, many of whom will become permanent residents there. The construction companies, steel producers and railroads will be taxed to their utmost to provide the material required to rebuild and refurnish with supplies the new San Francisco. But all this is unimportant compared with the great wiping out of capital that has taken place.

Finally the losses fall most heavily on English and German insurance companies who will have to remit possibly $50,000,000 to this country to meet their obligations. The withdrawal of foreign credit comes at a time when capital was being reserved throughout Europe for nearly $750,000,000 of national and colonial loans. It is a question how long, under these circumstances, New York can continue to borrow in Europe when her obligations, incurred in the past six months, already amount to a very large sum.

CANADA PERMANENT MORTGAGE CORPORATION

Maritime Provinces Branch:

Corner Prince William St. and Market Square, - - ST. JOHN, N. B.

Paid Up Capital, - - - $6,000,000.00
Rest, - - - - - - - - 2,200,000.00
Assets, - - - - - - - - 25,200,000.00

Trustees are empowered by Order-in-Council to invest in the Debentures of this Corporation,

Deposits received and 4 p. c. Interest Paid or Compounded Half-Yearly.

THE WORLD OF SHIPPING

MINIATURE ALMANAC.

1906 April	Sun Rises	Sets	Tides High	Low
30 Mon	5.12	7.31	3.58	10.07
May.				
1 Tues	5.11	7.33	4.50	10.58
2 Wed	5.09	7.34	5.46	11.56
3 Thurs	5.08	7.36	6.45	0.24
4 Fri	5.06	7.37	7.43	1.25
5 Sat	5.04	7.38	8.40	2.24

The Time used is Atlantic Standard, for the 60th Meridian, which is four hours slower than Greenwich Mean Time. It is counted from midnight to midnight.

STEAMERS FOR ST. JOHN.

Name	Date of Sailing.
Florence, London	Mar. 15
Etolia at Para	Mar. 25
Brattensborg, at Leghorn	April 20
Storfond, Antwerp	April 22
Hestia, Glasgow	April 28
Eritria at Liverpool	April 28

Gena, 1795, June loading.
John Bright, chartered.
Mantinea, 1736, August loading.
Pydna, chartered.
Russ, chartered.

BARKS.

Enterprise, chartered.
Golden Rod, 532, at New York ....April 9
Nudal, chartered.

PORT OF ST. JOHN.

Arrived.

Monday, April 30.

Bktn Golden Rod, 532, Irving, from New York; J H Scammell & Co, ballast.

S S Cacouna, 981, Holmes, from Louisburg, C B; R P & W F Starr, coal.

Schr Rewa, 122, McLean, from New York; D J Purdy, with 251 tons hard coal, for R P & W F Starr.

Coastwise:—

Schr Nellie D, 32, Dickson, Beaver Harbor, and cld.

Schr Emily, 57, Morris, Advocate and cld.

Schr Viola Pearl, 23, Waddlin, Beaver Harbor and cld.

Schr Friendship, 65, Wilbur, Harvey.

Schr Sunlocks, 59, Robbins, fishing.

Schr Lennie & Edsa, 30, Outhouse, Tiverton.

Schr Annie, 6, Comeau, Grand Manan.

Cleared.

S S Lake Michigan, 5340, Webster, for Londos and Antwerp; C P R Co, general cargo.

Schr Pandora, 98, Holder, for Rockport, Me, 115 cords fire wood, Master.

Sailed.

Schr Almeda Willey, 493, Hatfield, for Vineyard Haven for orders, 2,211,600 laths; Stetson Cutler & Co.

DOMINION PORTS.

HOPEWELL CAPE, April 29—Ard, stmrs Sellasia, Eastport; Tanagra, Savannah.

YARMOUTH, N. S., April 25—Sld, brigt Du Sorrielle B, Swansea, E.

HOPEWELL CAPE, April 29—Ard, str Tanagra, Kehoe, Savannah.

HALIFAX, April 29—Ard, 28th, str Kathinka, St. John; sch Mercedes, Fajardo, P.R.; 29th, stmrs Senlac, St. John via ports; April 29 str Halifax, Boston; schs Lucia, New York; Nellie Louise, Barbadoes.

HILLSBORO, April 26—Cld, sch Fred A Devenport, Kimball, Norfolk.

ST. STEPHEN, April 26—Sld, str Kilkeel, Parrsboro.

BRITISH PORTS.

QUEENSTOWN, April 26—Sld, bark Kamfjord, Miramichi, N B.

MANCHESTER, April 27—Sld, str Manchester Commerce, Montreal.

QUEENSTOWN, April 29, 3.08 a.m.—Ard, str Umbria, New York for Leiverpool (and proceeded).

PLYMOUTH, April 29, 11.57 a. m.—Ard, str St. Paul, New York for Southampton (and proceeded).

QUEENSTOWN April 29—Sld, str Lucania from Liverpool for New York.

QUEENSTOWN, April 28—Ard, str Celtic, New York for Leverpool, and proceeded.

LIVERPOOL, April 28—Ard, str Manchester Shipper, St. John for Manchester.

SWANSEA, April 28—Sld, str Inishowen Head for Montreal.

FOREIGN PORTS.

HAVANA, April 18—Ard, schr J W Hutt, Swain, Liverpool, N S; 20th, Advance, Brunswick; Laura, Bridgetown, N S.

Cld, 19th—Schr Marjorie J Sumner, Moss Point.

BUENOS AYRES, March 28—Ard, bark Eva Lynch, Hatfield, Tusket Wedge, N S.

Sld, 28th March—Bark Nellie Troop, Carlsen, New York.

PASCAGOULA, Miss., April 26—Ard, schr Exception, Havana.

NEW HAVEN, April 26—Ard, sch Crescent, St. John.

SALEM, April 28—Ard, schs Pardon G Thompson, St. John for orders; J. L. Colwell, do. for dorchester; Jennie C, New Bedford for St. John.

MARSEILLES, April 28—Sld, stmr Cunaxa, Starratt, Huelva.

BOSTON, April 29—Ard, stmr Boston, Yarmouth; schs Beatrice, Meteghan; Bessie A, Diligent River; Temperance Bell, St John; Wandrian, Tenney, Cape, N S; Emulator, St Margaret's Bay.

DELAWARE BREAKWATER, April 29—Passed out, stmr Amethyst, Philadelphia for Halifax.

NEW YORK, April 28—Ard, stmrs Cedric, Liverpool and Queenstown; Etruria, Liverpool and Queenstown.

PORTLAND, April 28—Sld, schr Rescue, Campbellton.

VINEYARD HAVEN, April 28—Ard, schs Onward, New York for St John; Preference, do for Halifax.

Sld—Schs Walter Miller, St John for Bridgeport; Cora May, do for New Haven; Addie Fuller, Shulee for Norwalk.

BOSTON, April 28—Ard, schr Gazelle, Plympton, N S.

Cld—Schs Grace Darling, Bass River; G M Cochrane, Shulee.

Sld—Stmrs Halifax, Halifax; Dominion, Louisburg.

VINEYARD HAVEN, April 29—Sld, schs Onward, New York for St John; Preference, do, for Halifax.

Passed—Stmrs Volund, Newburg for Port Morien; Nanna, Newburg for Hillsboro.

CIT YISLAND, April 28—Bound south, stmrs Victoria, Musquodobolt; Scylla, do; sch Roger Drury, St John.

Bound east—Stmrs Nanna, Newark for Hillsboro; Volund, Newburg for Port Morien; bark Glenville, Perth Amboy for Halifax (anchored.)

NOTICE TO MARINERS.

BOSTON, Mass., April 26—Notice is given by the Lighthouse Board that Pollock Rip bropen part north end bell buoy is reported as capsized. It will receive attention as soon as practicable.

SPOKEN.

Norwegian bark, showing JNTV, bound E (letters of bark Dronning Sophia, from Port Arthur for Liverpool) April 19, lat 46 41, lon 34 09.

REPORTS, DISASTERS, &c.

ST. JOHNS, Nfld., April 26—Steamer Rosalind, British, arrived at noon today, 5 days out from Halifax. Dense fog caused the delay. One passenger, a girl aged 17, died on the trip. Steamer Carthaginian (British), 12 days out f rom Liverpool, also arrived today, having been detained by the fog.

GLOUCESTER, Mass., April 26—Fishing schr Norumbega, of this port, is the vessel before reported sunk in collision with schr Edith L. Allen, off the Delaware Capes. The name of the sailor reported drowned is Archie Goodwin, of Shelburne, N. S. The remainder of the crew have arrivel at Baltimore on the Allen. The Norumbega was valued at about $12,000. She was built at Essex in 1890, and had a gross tonnage of 126.84.

RECENT CHARTERS

Steamship John Bright, 1,781 tons, St John to W C E, deals, 25s, May; bark Agat, Pritchard's Cove to W C E or E C I, deals, 41s 6d.

British schooner Romeo, 111 tons, from Weehawken to St John, N B, hard coal, 90 cents.

British schooner Ida M Barton, 102 tons, from Perth Amboy to Fredericton, hard coal, $1.25.

Norwegian bark Glance, 832 tons, from Yarmouth, N. S., to Bahia Blanco, lumber, at or about $9.

VESSELS IN PORT

Not Cleared to Date—Showing the Tonnage and Consignee:—

STEAMERS.

Lake Michigan, 5340 C. P. R. Co.
Phoebe, 1755, Wm. Thomson & Co.
Wladmir Reitz, 1349, Wm. Thomson & Co.
Wyandotte, 2712, Wm Thomson & Co.

SCHOONERS.

Abbie C Stubbs, 295, Master.
Aldine, 299, A W Adams.
Anna, 426, J Splane & Co.
Annie Blise, 275, Master.
Calabria, 451, J Splane & Co.
Chesile, 330, G E Holder.
Comrade, 77 Master.
Corinto, 97, Tufts & Co.
D W B, 126, D J Purdy.
Domain, 91, J W McAlary.
Eric, 119, N C Scott.
G. H. Perry, 99, Master.
Harry Knowlton, 277, J. A. Gregory.
Lotus, 98, A W Adams.
Morancy, 159, J W Smith.
Pandora, 98, A W Adams.
Rebecca J. Moulton, 527, J. H. Scammell & S S Hudson, 408, Master.
Tay, 124, Peter McIntyre.
Talmouth, 99, J. W. Smith.
Uranus, 73, J W McAlary.

MARINE NOTES

The Moncton schooner Marjorie J. Sumner, Captain Cunwin, cleared from Havana, Cuba, for Moss Point.

British bark St. Peter, ashore at Calhoun's Point, was sold Saturday. Her cargo of plaster, which was consigned to a New York firm, was insured for $2,200.

The St. John bark Eva Lynch, Captain Hatfield, arrived at Buenos Ayres March 28 from Tusket Wedge, N. S., and the bark Nellie Troop, Captain Carlson, sailed from same port for New York.

The British schooner Coral Leaf, from Port Greville, New York, reports when off New Haven, Conn., on April 24, at 7 a. m., during a heavy northwest squall, carried away her flying boom.

Danish steamer Nordbeon, St. John for Brow Head for orders, deal laden, bunkered at Louisburg on the 24th and sailed.

J. N. Pugsley and Capt. Magnus Benjamin of Parrsboro, have purchased from Harry MacAloney and Patrick McLaughlin, the schooner St. Bernard, 123 tons. She will be commanded by Capt. Benjamin and will load lumber at Moose River for Sound or New York. She is now at Parrsboro.

The steamer Havana, run into and sank last Thursday night, near Halifax, was valued by Capt. Farquhar at $30,000. She was insured, but the captain does not know for what amount, as the insuring of the vessel was left altogether in the hands of his English agent.

Mrs. Joseph H. Moore, who has been visiting Mrs. Thos. Pierce, Burpee avenue, left for her home in Shediac Saturday.

SPORTING

BASEBALL

The society league has been organized by the following teams: St. Rose's, of Fairville; St. Peters, of the North End, and the Father Mathew Association and Y. M. S. of St. Joseph, of the city. The games are to be played on the Victoria grounds four nights a week. The league have sub-let from the lessee, Manager Geo. Dunham, of the St. John's.

First Game, Y. M. C. A. Lose.

The first St. John team to "play ball" this season went down to defeat on Saturday. They were the Y. M. C. A. nine of last year's amateur league and they were defeated at Rothesay by the nine of Rothesay Collegiate School and the score was 17 to 12. The teams were:

Rothesay.	Y. M. C. A.
Pitcher.	
Philps	Gilmour
Catcher.	
Fawcett	Palmer
1st Base.	
Gaskill	P. B. McCafferty
2nd Base.	
Learment	McLellan
3rd Base.	
Spicer	Stubbs
Shortstop.	
Wooster	Ledingham
Right Field.	
Hay	Heans
Centre Field.	
McAvity (Capt.)	Rcotes
Left Field.	
Daniel	Clawson (Capt.)

Taking into consideration the fact that the game was the first of the season it was a good one, there being many snappy plays. For the college boys, Philps, besides pitching a good game, handled the "willow" to good effect, hitting a good one over the centre fielder's head for a home run. He also had three pretty catches to his credit. It is said for the city team that Saturday was the first time that they had handled a ball or bat for this season but that the collegians have had the advantage of some practice. A funny incident of the game was when Rootes, the Y. M.'s centre fielder, and Left Fielder Clawson jumped for a fly which both missed. The Y. M. C. A. boys drove out in a buckboard and remained for tea at the college.

American League Saturday.

At Philadelphia—Boston, 7; Philadelphia, 6.
At Washington—Washington, 1; New York, 5.
At Detroit—Detroit, 7; Cleveland, 14.
At St. Louis—St. Louis, 4; Chicago, 7.

Sunday Games.

New York, April 29—The New York and Philadelphia American league teams played an exhibition game on the Washington Heights grounds today and the local men won by the score of 11 to 3. This was the first Sunday game ever played between big league teams on Manhattan Island. It was sanctioned by Mayor McClellan on account of the purpose for which it was arranged. The entire receipts, amounting to $5,552, were donated to the San Francisco relief fund. The score: New York, 11; Philadelphia, 3.
At St. Louis—St. Louis, 3; Cleveland, 10.
At Chicago—Chicago, 2; Detroit, 1.

National League Saturday.

Boston, April 28—Young held the Brooklyns to one single in today's game, Boston winning 4 to 0. The locals' runs were scored by bunching hits in the second and fourth innings. Score: Boston, 4; Brooklyn, 0. Batteries—Young and Needham; McIntyre and Bergen.
At New York—New York, 7; Philadelphia, 2.
At Pittsburg—St. Louis, 0; Pittsburg, 10.
At Chicago—Chicago, 1; Cincinnati, 0.

Sunday Games.

At Cincinnati—Cincinnati, 11; Pittsburg, 6.
At St. Louis—St. Louis, 2; Chicago, 4.
At Brooklyn—Brooklyn, 1; Philadelphia, 0.

Eastern League.

At Newark—Newark, 2; Toronto, 1.
At Rocky Point (R. I.)—Rochester, 12; Providence, 5.
At Baltimore—Baltimore, 8; Buffalo, 9.

New England.

At Worcester—Worcester, 4; Fall River, 3.
At Lowell—Lowell, 2; New Bedford, 1.

CONDENSED ADVERTISEMENTS

(Too late for classification).

FOR SALE-CROUCHVILLE LOTS, EIGHT lots land, forty by one hundred feet each, corner Red Head Road and Mount Pleasant street. For particulars. Apply W. M. McCAVOUR, 17 & 18 North wharf. 4-28-6 t.

WANTED—A CAPABLE GIRL. MRS. JAS. RODGERS, 29 City Road. 4-30—tf.

TO LET OR FOR SALE—SUMMER COTtages at Acamac. Apply CHAS. F. FRANCIS & CO. 4-30—6t

WANTED—STRONG YOUNG MAN TO drive milk wagon. Apply ALDERBROOK DAIRY. 4-30—06.

WANTED—GOOD MACHINE AND HAND Sewers, at 107 Prince Wm. Street. Second floor. Apply immediately. 4-30—6t.

QUALIFY TO FILL AN IMPORTANT position. Learn to write advertisements. Information free. PAGE-DAVIS CO., 96 Wabash Ave., Chicago.

WANTED—GIRL FOR GENERAL HOUSE work. Apply MRS. D. J. BROWN, 119 Leinster street. 4-30—tf.

Notice of Assignment

TAKE NOTICE that Isaac Webber of the City of Saint John, in the City and County of Saint John and Province of New Brunswick, has this day pursuant to the provisions of Chapter 141 of the Consolidated Statutes of New Brunswick, 1903, Respecting Assignments and Preferences by Insolvent Persons, made a general Assignment for the benefit of his creditors to the undersigned, J. King Kelley, of the City of Saint John, in the City and County of Saint John and Province aforesaid, Barrister-at-Law; and also that a meeting of the creditors of the said Isaac Webber will be held at the office of the undersigned Assignee No. 108 Prince William Street in the City of Saint John on SATURDAY the Fifth day of May A. D. 1906 at the hour of two o'clock in the afternoon for the appointment of Inspectors and the giving of directions with reference to the disposal of the estate, and the transaction of such other business as shall properly come before the meeting.

And further take notice, that all creditors are required to file their claims, duly proven, with the undersigned Assignee at 108 Prince William Street in the said City of Saint John within three months from the date hereof, unless further time be allowed by a Judge of the Supreme or County Court; and that all claims not filed within the time limited or such further time, if any, as may be allowed by any such Judge, shall be wholly barred of any right to share in the proceeds of the estate, and that the said Assignee shall be at liberty to distribute the proceeds of the estate as if any claim not filed as aforesaid did not exist, but without prejudice to the liability of the debtors therefor.

Dated at the City of Saint John this twenty-fifth day of April A. D. 1906.

J. KING KELLEY,
Assignee.

48-2-2 t.

Victor Talking Machines,
Berliner Gramophones,
New Improved Victor
Records at Reduced Prices. Call and hear them

The W. H. JOHNSON CO., LIMITED,
7 MARKET SQUARE.

W.S.P. Furniture, Royal Grand Range And Piano

BY AUCTION

At residence No. 113 Mount Pleasant Avenue, on WEDNESDAY MORNING MAY 2ND AT 9.30 O'CLOCK. The contents of house, containing in part the following almost new goods. All purchased within the last eighteen months:

Fine oak and reed rockers, 2 nice Morris chairs, ladies' oak secretary, oxay corner, easy chairs, fine oval mirror, fancy tables, mantel draperies, table cloths, portieres, curtains, cushions, screens, Brussels carpet squares, hall and stair carpets, 2 dining tables, dining chairs, fine sideboard, oak and white enamel bedroom sets, white iron and brass bedsteads, springs, mattresses and pillows, 1 very nice mahogany dresser, mirrors, toilet sets, dinner set, crockery, ice chest, linoleum, 1 very fine Royal Grand range, kitchen furniture and utensils; also 1 American square piano.

Remember the time, 9.30 o'clock.

W. J. NAGLE, Manager. W. S. POTTS, Auctioneer.

Auction Sale.

MONDAY, April 30, at 4 o'clock at 101 Charlotte street, Counters, Desks, Chairs, Stools, Linoleum, Stoves, Wall Show Cases, Tables, Plate Glass Mirror 47x84, do 28x34, Florist Wire Frames, Vases, Jardinieres, Plants, Ferns, Silver Oak Plants, Electric Light and Gas Fixtures and General Store Fittings, including window Blinds, etc., etc. Also lot Bird Cages.

Wood's Phosphodine,
The Great English Remedy.
A positive cure for all forms of Sexual Weakness, Mental and Brain Worry, Emissions, Spermatorrhoea, Impotency, Effects of Abuse or Excess, all of which lead to Consumption, Infirmity, Insanity and an early grave. Price $1 per pkg., six for $5. One will please, six will cure. Sold by all druggists or mailed in plain package on receipt of price. Write for Pamphlet. The Wood Medicine Co., Windsor, Ontario.

Easter Flowers.

We have them in greater profusion than ever. Lilies, Roses, Carnations and others, too numerous to mention. Also fine potted plants. Call and see them.

H. S. CRUIKSHANK, 159 Union Street

Trade Mark. BIG G CURES in 1 to 5 days. Guaranteed not to stricture. Prevents Contagion. THE EVANS CHEMICAL CO. CINCINNATI, O. U. S. A.

MEN AND WOMEN. Use Big G for unnatural discharges, inflammations, irritations or ulcerations of mucous membranes. Painless, and not astringent or poisonous. Sold by Druggists, or sent in plain wrapper, by express, prepaid, for $1.00, or 3 bottles $2.75. Circular sent on request.

DIAMONDS, WATCHES, CLOCKS and CHAINS at Lowest Prices.

G. D. PERKINS,
WATCHMAKER AND JEWELER.
90 Prince Wm. St. St. John, N. B.
'Phone 900.

Machine-Made Bread

SUPERIOR IN CLEANLINESS AND THOROUGH MIXING.
Ask your grocer for a loaf of ROBINSON'S SPECIAL.
173 Union St. 'Phone 1161.

DEWITT BROS.,
MAIN STREET.
FAIRVILLE, N. B.
Wholesale and Retail Dealers in HAY, OATS and FEED, MEATS, BUTTER, EGGS and POTATOES.
Branch Warehouse, HARTLAND, Carleton County.

McLEAN & SWEENY
Real Estate and Fire Insurance.
42 PRINCESS STREET.

WESTERN ASSURANCE CO.
Est. A. D. 1851.
Assets $3,300,000.
Losses paid since organization Over $40,000,000
R. W. W. FRINK,
Branch Manager, St. John, N. B.
Fire and Marine Insurance,
Connecticut Fire Insurance Co.
Boston Insurance Company.
VROOM & ARNOLD,
160 Prince Wm. Street. Agents

E. R. MACHUM W. D. FOSTER
MACHUM & FOSTER, Fire Insurance Agents.
Law Union & Crown (Fire) Ins. Co.
Manitoba (Fire) Assurance Co.
Assets over $26,000,000.00
Offices—49 Canterbury St. St. John, N. B.
Telephone, 699 P. O. Box 233.

ROYAL BAKERY.
(TWO STORES)
Stores Cor. Charlotte and Sydney and 423 Main St. N. E.
POUND CAKE a Specialty. Plum, Cherry, Fruit and Sponge. All kinds of pastry made from the best of butter and eggs.

ROYAL INSURANCE CO.
Of Liverpool, England.
Tota Funds Over $60,000,000
J. SYDNEY KAYE, Agent.
45 1-2 Prince Wm. St., St. John, N. B

BISCUITS.
Our Graham Wafers cannot be equalled in the city. Ask your grocer for them and see you get the York.
YORK BAKERY,
290 Brussels street,
565 Main street.

Commercial Union Assurance Co., Ltd., of London.
Phenix Insurance Co. of Brooklyn.
Canada Accident Assurance Co
A. C. FAIRWEATHER & SONS, General Agents.

A GREAT BARGAIN.
A Gilt Tea Set,
(54 Pieces)
Worth $4.00. On sale now for - - $2.98
Only 10 Tea Sets in Lot.
PEOPLES' DEPT. STORE,
142 Mill Street.

LOCAL NEWS

Saturday afternoon the Acadia Sugar Refinery advanced their prices on all grades of refined sugar 10c per 100 pounds.

Tonight at the Salvation Army Hall, Carleton, there will be a united meeting conducted by staff and field officers. All are welcome.

The court house was crowded to the doors on Friday evening to listen to the illustrated lecture on the Isaac Pitman system of shorthand delivered by S. L. Kerr of the Saint John Business College. The simplicity and clearness of this system was a revelation to all. The audience was very enthusiastic, and expressed themselves quite frequently. This is the system of shorthand selected by the board of education of Nova Scotia, as the best, and in future will be taught in the public schools. Mr. Kerr also showed slides of their splendid school. After hearing this lecture, many will no doubt be induced to take up this pleasant and useful study.—Bridgetown, N. S., Monitor.

SOMETHING FOR YOU ON PAGE TWO TONIGHT

To wander through two large buildings full of the loviest furniture; to have about eight whole floors full of new furniture to make selections from, has not heretofore been the privilege of St. John people, but with M. R. A's new building now open to the public and joined to the old building on Market Square, a whole world of the newest patterns and ideas are placed at the disposal of every householder in the city. The 5-column announcement on page 2 of this issue tells pretty well the story of this immense stock, but you are invited to make a personal inspection as well. Prices are so graded as to suit every man's purse, whether he be an honest laborer, or of the highest-paid class. All furniture thoroughly reliable.

DEATHS

BELDING—In this city, at the residence of her daughter, Mrs. Chas. Andrews, 65 Chesley street, on the 28th inst., after a long and lingering illness, Mrs. Robert Belding, in the 73rd year of her age, leaving one daughter and three brothers to mourn their loss.

Funeral on Tuesday at 2.30 p. m. from the residence of Charles Andrews, 65 Chesley street. Friends and acquaintances respectfully invited to attend.

THE ALPINE CLUB

Rod and Gun in Canada Made the Official Organ.

The Free Press of Winnipeg says that at the meeting of the Alpine Club of Canada held in that city a few days ago, and at which there were delegates from all parts of Canada, as far east as Halifax and as far west as Vancouver, Rod and Gun in Canada, the pioneer sportsman and tourist magazine, published at Woodstock, Ont., by W. J. Taylor, was made the official organ of the club.

FINANCIAL ANARCHISTS

Let us call things by their right names. The railroad that violates or buys laws; the corporation which evades law in order to attain its purposes; the financier who keeps an expensive lawyer at his elbow so as to suggest ways of doing things that are lawless and yet will not subject him to criminal prosecutions; the company official who makes a false statement of its condition; the accountant who endorses a doubtful report; an auditor who doctors books; a manipulator who circulates deceitful reports—all these are anarchists. They are taking the law into their own hands. They are making their own will, their own ambition and their own greed, superior to the law under which they live.—Wall Street Journal.

If Travelling in Japan

Or any civilized country, you can procure Laxative Bromo Quinine from any druggist. All nations use it. E. W. GROVE'S signature on box.

A BENEFIT CONCERT

The members of St. Paul's Young Men's Association will hold a benefit concert in St. Paul's schoolhouse Tuesday evening, May 1st, at 8 o'clock, in aid of the San Francisco sufferers. It will be one of the best of its kind ever held in this city, special talent having been secured, among whom will be the American consul, Judge Willrich. The new scenery recently painted, will be on show.

ANOTHER POSITION.

Miss Abbie Colgan is now filling the position of stenographer for Messrs. Comeau & Sheehan, secured by her through the Employment Bureau of the Currie Business University, Ltd.

ECONOMY is the road to wealth. Use DR. SCOTT'S WHITE LINIMENT and save doctor bills. The best family remedy for all aches and pains. Also, an excellent scalp cleanser and hair renewer. Large bottle 25 cents

Wall Paper! Window Shades!

The season for spring house-cleaning is necessarily short, shorter this season than usual, owing to the cold backward weather, therefore, much business must be crowded into a few weeks in order to dispose of our large stock. We have endeavoured to so regulate our prices as to save any discussion as to values. We have a belated shipment of ENGLISH SANITARY TINTS, TILES and MARBLE PAPERS which we have marked at less than half our usual margins. Also some TWO-TONED CRIMSON PAPERS, Fast colors. The lot of last season's goods advertised last week is pretty well exhausted. What are left MUST GO this week.

Here are some quantities and prices for this week viz:-
100 Rolls Terra Cotta Ingrain, 10c.
100 Rolls Light Blue Ingrain, 10c.
50 Rolls Light Buff Ingrain, 10c.
18 in. gold Embossed Borders to match 7½c.
100 Rolls Embossed Gold paper, former price 35c. now 20c.
100 Rolls Embossed Gold Paper, former price 30c. now 18c.
50 Rolls Embossed Silk paper, former price 25c. now 12½c.
100 Rolls Embossed Gold Hall papers, former price, 35c. now 25c.
50 Rolls Tapestry former price 35c., now 15c.
Are you moving? Don't forget about your WINDOW SHADES. We have four different grades, all, even the cheapest, are mounted on Hartshorn Rollers.

F. E. HOLMAN & CO., 52 KING STREET.