Canada Permanent Mortgage Corporation

Head Office, Toronto. Maritime Branch Prince William Street, St. John, N. B.

4%

Per annum compounded twice each year. Absolute safety assured by

Paid up capital	$ 6,000,000.00
Reserve fund	2,200,000.00
Investments	25,200,000.00

EDMUND B. LeROY, Manager

BULL MARKET IN MONTREAL

The Undercurrents Are Strong and Very Active at Present.

(Montreal Gazette).

There were days not so very far distant when the closing of the New York stock exchange would have left things very dull indeed, and when with the New York ticker silent there would have been little to interest the Montreal market observer. But, happily, things have changed. Trading on the local market, while not as yet by any means as large as it might be has broadened out to such an extent as to be sufficient to itself, while each day brings out some new move, adding interest and zest to the operations. A further indication of the increasing activity is the proposal which has been made to the governing committee of the exchange to have a continuous session from ten o'clock in the morning till three o'clock in the afternoon. This is the rule that prevails on Wall street and, considering the marked public interest that is now being taken in the local market, many are of opinion that a similar regulation might be adopted here. Today's transactions aggregated 11,468 shares, while the bond transactions — $369,000 — are the largest for a long while. Regarding the general tone of the market, it is one of marked strength. The prices of some securities, have, it is true, had a pronounced advance since the inauguration of the present movement, and it is only natural that from time to time there should be recessions. Prices do not continuously advance; at a certain level realizing sales are bound to appear, resulting in a temporary check, which is frequently followed by a lull. But a careful analysis of the trend of prices since the inauguration of the present movement will show that each succeeding recession has, after a temporary lull been followed by a further advance. While those who bought at the lower level have in many cases taken profits, there have been a new set of buyers who have been ready to purchase at the higher level, with the conviction that prices will be carried up higher, and, as a result, all offerings have found ready absorption. The undercurrents of the market are strong, the forces in control of the situation are committed to the bull side, and, barring any untoward developments, it is likely that activity and strength will predominate for some time to come.

HEAVY TRADING IN LOCAL STOCKS

Over 300,000 Shares for six Weeks Compared With a Full Year's Business.

(Montreal Star, Tuesday).

If the present activity in the Montreal market continues for two months or more it is safe to say that 1906 will eclipse the record year of 1902, when Montreal traded in over 2,015,000 shares of stock and $7,360,000 bonds.

So far this year over 300,000 shares of stock have changed hands.

How this showing for six weeks compares with past performances for the full year will be seen by the following:

	Montreal. Shares	Bonds	Toronto. Shares.
1905	1,000,337	$5,683,317	661,200
1904	745,900	5,069,016	541,319
1903	1,393,861	3,648,300	988,635
1902	2,015,898	7,361,245	1,682,645
1901	1,360,437	1,672,600	575,815
1900	583,916	311,900	223,920

(Montreal Gazette, Tuesday.)

The most striking feature of yesterday's market was the heavy buying of Dominion Iron bonds, the transactions aggregating no less than $364,000, and as the result of active demand the price moved up sharply from 85 to 86 1-2, closing strong at 86 1-4 bid and 86 1-2 asked. As was recently pointed out, the bonds which pay five per cent. have been attracting the attention of investors, and to-day's heavy buying was for investment account, a considerable amount being purchased for local financial institutions, while a large sum was invested for English interests. The preferred stock and a further sharp advance, selling up to 83 1-4, compared with 81 at the close on Saturday, and closing at 82 3-4 bid, 83 1-2 asked. The common was steady at 33 to 33 1-2, with 33 3-4 bid at the close and 34 asked. Nova Scotia Steel was inclined to be easy at 71 1-2 to 71.

J. S. BACHE & CO'S LETTER

(J. S. Bache & Co., bankers and brokers, New York).

NEW YORK, Feb. 16.—While the market has shown much irregularity during the past few days, the undertone has been firm. In Amalgamated Copper the short interest was apparently increased by the settlement of the Amalgamated-Heinze warfare, and this on the theory that the good news was out. The selling in Amalgamated, the Steel stocks and many of the active railroad shares seems recently to have been much more scattered than the buying, and signs are not lacking of accumulation in several active stocks. The Union Pacific dividend declaration puts that stock on a regular six per cent. basis, and not much more can be expected in the way of regular dividends. At the same time there is still room apparently for bulling Union Pacific on extra dividend expectations. The company realized large profits from its Northern Securities holdings, and the earnings are fully three times the dividend rate, including the equities in Southern Pacific. As a six per cent. stock, Union Pacific is high enough, but the possibilities of extra dividend disbursements have a high speculative value.

The Amalgamated settlement comes at an opportune moment, coupled as it is with the assurance of Butte mining at depth. It frees about 100 lawsuits and allows the harmonious development of the mines of Butte Mountain. The saving in costs of litigation will not be less than $2,000,000 a year to the contestants, and $2,000,000 a year saved means a lower average copper cost for the entire Butte output by fully two-thirds of a cent a pound. About twenty veins, fully equipped for mining, will be freed from injunctions. The near future will probably see an output of 400,000,000 pounds of copper a year from Butte alone as against 335,000,000 pounds from the entire state of Montana last year. Recent explorations have revealed the presence of large rich copper veins 1,000 feet below the bottom workings of the Anaconda, and it is entirely probable the recently acquired Heinze properties will carry similar veins.

There is a good deal of uncertainty in regard to the money market and the coal strike, and these influences will operate against a bull market in the immediate future. It is, of course, a question whether the present decline is not discounting these adverse influences. The most pronounced influence in the financial world of late has been the heavy increase in the output of securities by corporations and particularly of bonds. Most of the issues are syndicated, and syndicates, as a rule, borrow largely, so that the result may be a heavy increase in loans and a stiffening of interest rates for both time and call money.

Sentiment in regard to the anthracite labor situation is apparently somewhat improved, but the result of effective unionism is a continued agitation for better terms. The coal operators are said to decline to make further concessions; some in fact favor reaction from the present agreement. The immediate result has been a heavy increase in activity in the coal trade in place of the lethargy of a few weeks ago.

The situation is so mixed that it may be well to go slowly in view of possible contingencies. The market looks as if it would continue in restricted channels for the immediate future, though indications would seem to point to a spring boom later on.

IF WOMEN ONLY KNEW

Thousands of women suffer untold miseries every day with aching backs that really have no business to ache. A woman's back wasn't made to ache. Under ordinary conditions it ought to be strong and ready to help her bear the burdens of life.

It is hard to do housework with an aching back. Hours of misery at leisure or at work. If women only knew the cause. Backache comes from sick kidneys, and what a lot of trouble sick kidneys cause in the world.

But they can't help it. If more work is put on them than they can stand it's not to be wondered that they get out of order. Backache is simply their cry for help.

DOAN'S KIDNEY PILLS

will help you. They're helping sick, overworked kidneys—all over the world—making them strong, healthy and vigorous. Mrs. P. Ryan, Douglas, Ont., writes: "For over five months I was troubled with lame back and was unable to move without help. I tried all kinds of plasters and liniments but they were no use. At last I heard tell of Doan's Kidney Pills and after I had used three-quarters of the box my back was as strong and well as ever."

Price 50 cents per box or three boxes for $1.25, all dealers or The Doan Kidney Pill Co., Toronto, Ont.

DEATH OF JOHN A. McCALL

New York, Feb. 18—John A. McCall, until recently president of the New York Life Insurance Company, died at 5.35 o'clock this afternoon at the Laurel House in Lakewood (N.J.), where he had been taken three weeks ago in the hope that the change might benefit his health, which had suffered a breakdown two months ago. Mr. McCall had been unconscious since about 1 o'clock this morning, except possibly for one brief minute this afternoon when his eyes opened and looked into the face of his wife, who was bending over him. He smiled and as he did so his eyes closed again and he remained in the coma until the end.

The attending physicians notified the family at 10 o'clock this morning that the end was close at hand. Mrs. McCall had been at the bedside constantly since last evening. All of the seven children were summoned.

It was announced that Mr. McCall's death was due to enlargement of the liver, and the end had been peaceful and without pain.

Mrs. McCall is now under medical care. She has become worn out by the long vigil at the bedside of her husband and when he died she practically collapsed, although it is thought her condition will not develop seriously.

The body will be brought to New York tomorrow morning and will be sent to the McCall residence in West Seventy-second street. The funeral, the date of which has not been fixed, will be at the Church of the Blessed Sacrament.

Warren Baxter left Saturday for Montreal, where he will represent the brakemen of this division of the C. P. R. at the convention for the arrangement of schedules. John Wade, who will represent the conductors, also went.



EVERYBODY SMOKES "OLD CHUM."

THE WORLD OF SPORT

CURLING

The Thistles came out victorious in two matches on Saturday, defeating two rinks of Sackville in the afternoon by 33 points and winning from Carleton by a majority of five, four on their own ice and one on Carleton ice. The following are the rinks and scores:

Sackville Match—Afternoon.

Sackville.		Thistles.	
B. C. Rayworth,		R. M. Currie,	
John Johnson,		C. J. Milligan,	
C. Pickard,		W. M. Rivers,	
J. F. Faulkner, skip.	10	J. F. Shaw, skip.	27
W. A. Wry,		A. W. Machum,	
F. J. E. McGinn,		F. F. Burpee,	
W. Humphrey,		D. McClelland,	
W. I. Goodwin, skip.	8	F. A. McAndrews, skip.	24
	18		51

Carleton Afternoon—Thistle Ice.

Carleton.		Thistles.	
J. Kindred,		Geo. F. Barnes,	
E. R. W. Ingraham,		W. J. S. Myles,	
J. M. Belyea,		D. R. Willet,	
W. D. Baskin, skip.	15	F. Watson, skip.	17

Carleton, Evening—Thistle Ice.

Carleton.		Thistles.	
H. Perry,		W. E. Raymond,	
Mr. Jewett,		H. G. Barnes,	
S. M. Wetmore,		Rev. W. O. Raymond,	
Chas. Clark, skip.	15	J. W. Holly, skip.	14
J. M. Christopher,		Dr. McAlpine,	
A. Clark,		Dr. McLaren,	
W. Ruddick,		H. C. Olive,	
E. R. Taylor, skip.	13	J. C. Chesley, skip.	14
W. H. Arnold,		Geo. Hoben,	
Rev. G. F. Scovil,		H. M. McAlpine,	
C. Coster,		A. W. Sharp,	
W. O. Dunham, skip.	13	T. U. Hay, skip.	15

Carleton Ice—Evening.

Carleton.		Thistles.	
John Ward,		Jas. Mitchell,	
S. Wilson,		R. R. Reid,	
J. R. C. Wilson,		A. D. Malcolm,	
J. M. Wilson, skip.	20	C. H. McDonald, skip.	14
J. McLellan,		R. J. Selfridge,	
Dr. W. L. Ellis,		H. N. Sharp,	
Wm. Watson,		W. J. Shaw,	
P. Wetmore, skip.	10	J. R. Thomson, skip.	17
	86		91

The record of games between Fredericton and the St. Andrew's club is interesting, showing that they are evenly matched. Since 1876 they have played 46 matches; each club has won 21 and five were tied.

HOCKEY

There is little likelihood that the winners of the N. B. H. L. championship will compete this year, at least for the Starr trophy. The conditions under which a challenge from New Brunswick will be considered are set forth in a letter to Geo. McA. Blizard, secretary of the N. B. H. L., from Mayor McIlreith, of Halifax, one of the trustees of the trophy. Mr. Blizard, on behalf of the Moncton Victorias, having challenged, it will be necessary, according to Mr. McIlreith, that the N. B. H. L. show that it is recognized by the M. P. A. A. A. and further to certify that all the members of the winning team are strictly amateur. As the N. B. H. L. are not recognized by the M. P. A. A. A. and as the provincial league are not apt to attempt to certify as to the standing of the Moncton Victorias, the chances are entirely against the consideration, let alone the acceptance of a challenge.

The Royal Hotel team challenge the Dufferins for a match tonight in Queen's rink.

BASE BALL

McGovern to Play With Toronto.

Toronto, Feb. 18—(Special)—Arthur McGovern, a catcher, who had his first professional base ball experience in St. John, will play with Toronto next season. His release has been purchased from the New York Americans.

SKATING

The competition for these cups, which have been presented by the Earl and Countess of Minto, one as the first skating prize for individual figure skating, whether by a lady or by a gentleman, and the others as the first prizes for Hand-in-Hand Figure Skating by ladies and gentlemen in pairs, will be held under the direction of the Minto Skating Club, and under the patronage of their Excellencies the Governor-General and the Countess Grey, at Ottawa, on Monday, February 26, 1906, weather and ice permitting. In the individual Figure-Skating the prizes will be as follows:

The Minto Challenge Cup.

A prize, presented by the club, for the second-best skater, whether lady or gentleman.

A prize for the best lady skater.

A cup presented by Louis Rubenstein, for the best lady skater of Ottawa.

Only one prize can be taken by any competitor.

In the Hand-in-Hand Figure Skating the prizes will be as follows:

The Minto Challenge Cups.

Prizes, presented by J. G. A. Creighton open only to pair skaters, neither of whom have ever taken part in any hand-in-hand competition.

The preliminary stage in each competition will, if possible, be skated during the day appointed, and only those competitors who are then selected by the judges will be eligible for the final stage, which will be skated on the evening of the same day at the Rideau Rink. The competitions are open to all amateur members in good standing of recognized skating clubs in Canada. No entrance fee is required.

THE RING

TOLEDO, Feb. 17—"I have not challenged Jim Jeffries," said Jack O'Brien, middleweight champion of the world who is in Toledo today, "but in case he returns to the ring I will only be too glad to meet him.

"I know that it sounds foolish for a man of my weight to talk in this vein, but I have absolute confidence in my system of 'milling' and I believe that its efficency is more pronounced than a bulk of muscles. I am a trained athlete, relying upon a peculiar system of my own. I have been successful so far and I believe that it is all that is needed to win every title in the pugilistic world."

If he disposes of Tommy Ryan, O'Brien says that he will look upon Marvin Hart as being his next legitimate opponent, but in case Jeffries comes out of retirement before O'Brien meets Hart he will take him in preference to Hart.

THE WORLD OF SHIPPING

MINIATURE ALMANAC.

1906	Sun Rises	Sets	Tides High	Low
February				
19 Mon.	7.22	5.54	4.27	11.33
20 Tues.	7.21	5.55	5.24	12.00
21 Wed.	7.20	5.57	6.32	0.49
22 Thurs.	7.18	5.58	7.23	1.40
23 Fri.	7.16	6.00	8.08	2.25
24 Sat.	7.14	6.01	8.49	3.05

The Time used is Atlantic Standard, for the 60th Meridian, which is four hours slower than Greenwich mean time. It is counted from midnight to midnight.

STEAMERS FOR ST. JOHN.

Name	Date of Sailing.
Teelin Head, Belfast	Feb. 1
Evangeline, from London	Feb. 7
Numidian from Liverpool	Feb. 8
Athenia, from Glasgow	Feb. 10
Lake Michigan, London	Feb. 13
Lake Champlain from Liverpool	Feb. 15
Melville from New York	Feb. 15
Concordia from Glasgow	Feb. 17
Manchester Trader, Manchester	Feb. 20
Lake Erie from Liverpool	Feb. 27

PORT OF ST. JOHN.

Arrived.

February 19.

S. S. Manchester Importer, 2538, Parry, from Manchester via Halifax; Wm. Thomson & Co., general cargo.

S. S. Melville, 2872, Jones, from New York; Wm Thomson & Co, ballast.

S S Bonavesta, 836, C. N. S. with 1,100 tons coal, Dom Coal Co.

Schr Phoenix 287, Dexter, from Newark, N J, F Tufts & Co, 600 tons hard coal, J S Gibbon, 52 kegs blasting powder, 1 case Poland water.

Coastwise:—

Stmr Centreville, 32, Thompson, Sandy Cove.

Schr Happy Home, 23, Thompson, North Head.

DOMINION PORTS.

VANCOUVER, B. C., Feb. 15—Sld, bark Castor, Campbell, Valparaiso.

HALIFAX, N. S., Feb. 18—Stmrs Dahome, Liverpool; Pretorian, St. John for Liverpool. Sld, stmr Amethyst, New York; Pretorian, Liverpool.

BRITISH PORTS.

GLASGOW, Feb. 17—Sld, stmrs Mongolian, Halifax; Concordia, St. John, N B.

FOREIGN PORTS.

SANTA CRUZ, Feb. 12—Ard, bark Golden Rod, Irving, Barbados, for New York.

BALTIMORE, Feb. 15—Ard, stmr Orthia, Horsbury, Glasgow.

GULFPORT, Miss., Feb. 14—Sld, schr Helen E. Kinney, McLean, Cardenas.

MOBILE, Feb. 15—Cld, bark Enterprise, Neilsen, Liverpool.

PORT EADS, Feb. 15—Sld, stmr Prince Arthur, Kinney, Havana.

PASCAGOULA, Miss, Feb. 15—Ard, schr Brooklyn (Br), O'Hara, Cienfuegos.

BOSTON, Feb. 18—Ard, stmr Boston, Yarmouth.

PORTLAND, Feb. 18—Ard, stmr Wobun, Meikle, North Sydney.

NEW YORK, Feb 18—Ard, stmr St Paul, Southampton.

CIT LISLAND, Feb 17—Bound south, schr Arthur M. Gibson, St John.

PORTSMOUTH, Feb 17—Sld, schr Anna, St John for New York.

GLOUCESTER, Feb 17—Ard, schr Mcama, St John for New York.

NEW YORK, Feb 18—Ard, stmr Umbria, Liverpool.

EASTPORT, Feb 18—Ard, tug Prudence, Halifax, and sailed on return with barges J B King & Co, No. 20, and Gypsum Empress, New York.

REPORTS, DISASTERS, ETC.

LEWIS, Del., Feb. 15—Schr Ira D. Sturgis, from James River, for New York, with pine wood, stranded at 4 a. m. a mile and a half north of Indiana River Station. She is full of water.

SAN FRANCISCO, Feb 15—Ship Drumcraig (Br) from Portland Sept 22 last for Manila, is long overdue at that port and has been about given up as lost. She was commanded by Captain Neil McCallum, whose wife accompanied him on the voyage.

NEW YORK, Feb. 18—On board the Ward line steamer Saratoga, which arrived from Santiago and Nassau today, were Captain O. P. Belliveau and wife and six men, of the crew of the brigantine Dixon Rice, which was wrecked on Riding Rocks, Bahamas, Jan 26, and became a total loss. The Dixon Rice was six years old, and hailed from Weymouth, N. S.

JACKSONVILLE, Fla., Feb. 16—The tug Dauntless arrived today from Miami, and reports having spoken the United States battleship Texas, the flagship of Rear Admiral Dickens, of the coast squadron, on her way from Charleston to Key West. The Texas reported that she had fallen in with the derelict Nova Scotia schooner Sakata when twenty miles east of Cape Canaveral, Florida. The derelict was a dangerous obstruction to navigation, and the Texas blew up the abandoned hulk. While on a voyage from Havana to Pascagoula, Miss., early in December, the Sakata capsized. Seven of her crew, including the managing owner, were drowned. The only survivor was the mate, who was picked up several days later.

MARINE NOTES

Bark Ladysmith will load case oil at New York for Rosario, at about 19c., not as before reported.

Schr. Fannie Parker, ashore on Virginia coast, was offered for sale at auction last Thursday. The highest bid was for $1,900, and was rejected.

Steamer Denver, from Galveston, at New York, reports in lat 34.07 lon 77, passed large quantities of lumber, apparently not long in the water.

The Parrsboro, N. S., schooner Cheslie, Captain Brown, put into Savannah Saturday in distress. The Cheslie has been trading in the south for some time. Howard Holder, of this city, is part owner.

British bark Baldwin, Wetmore, from Philadelphia, has arrived at St. Vincent, C. V., damaged; lost foretopmast, yards and rigging and has pumps broken. Necessary repairs can be performed in 14 days.

Lloyd's Register's annual return of shipbuilding shows that during 1905, exclusive of warships, 795 vessels of 1,623,168 tons gross (viz., 737 steamers of 1,604,796 tons and 58 sailing vessels of 18,372 tons), were launched in the United Kingdom.

The Boston Globe says that the steamer Louisburg, Capt. McPhail, arrived in Boston from Louisburg, C. B., Friday after a very severe passage. Gales and rough seas were encountered the entire distance, and Thursday night, in the Bay of Fundy, a heavy thunder storm prevailed two hours. The vessel received no injury.

Charles E. Bicknell and W. G. Butman, of Rockland, who bought the cargo of the brigantine Atalanta, before reported wrecked on Seal Island, will clear about $8,000 from their trade. Two-thirds of her cargo of 1,500,000 laths were saved, and of the remainder about 150,000 were landed and will be dried. The brigantine's mainmast was also saved.

Barkt. Baldwin, Capt. Wetmore, for whose safety some anxiety has existed, arrived at St. Vincent, Cape de Verde Islands, yesterday. She lost fortopmast, spring foreyard, rigging carried away, and pumps disabled, and was short of water. She was from Philadelphia bound to Canary Islands.

The St. John W. C. T. U. will observe Tuesday next as Frances Willard memorial day. A meeting will be held at 3 p. m. in the rooms in Germain street. An interesting programme has been prepared, including a paper by Mrs. Turnbull and an address by Mrs. Gay, provincial president. The meeting will be open to the public and it is hoped a large number will be present.

In Charlotte street between 9 and 10 o'clock last night, George Pidgeon was given in charge of Policemen Crawford and White by Bessie Jones, a young woman, who charged Pidgeon with using insulting language to her at the corner of Union and Charlotte streets. She sought the policemen and had them accompany her along Charlotte street until she met Pidgeon, whom she then gave in charge. He went quietly.

Mrs. C. W. Robinson, of Moncton, was at the Royal Saturday.

IRVING CIGARS

SMOKERS OF ALL NATIONS "Get the Habit"

Holland No. 7



Tings ain't what dey uster vas. Puddy soon, I tinks eferbody will look shust lik' der odder.

Already, we has put avay our pig Dutch pipes an' shmoke der IRVING CIGARS.

Ain't it fine? I feel just as happy as a pig sun flower ven I shmoke der IRVING.

Puddy soon, der von't pe no Dutch pipes. All de Dutchmans vill pe shmokin' de IRVING CIGARS.

J. Hirsch, Sons & Co.

Makers, Montreal

GREAT SUCCESS

OUR STORES CROWDED TO OVERFLOWING SATURDAY NIGHT.

UNEQUALLED BARGAINS IN

Fancy and Useful China, Celluloid Goods, all new, Perfumes, Soaps, Etc., Toilet Requisites.

All Kinds of Glassware, Numerous Leather Goods, Household Pottery. Fancy Goods.

5c, 10c, 15c, 25c, 50c, 75c., $1 Counters.

Wholesale Prices Cut in Two. The Greatest Slaughter of Lovely New Goods ever held in St. John. **WE ARE GOING OUT OF BUSINESS.**

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It tells about Rheumatism, about the causes, the way to live to avoid and free the system of rheumatic poisons—even in desperate cases—with

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'Phone 900.

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Messrs. Thomson will appoint Local Agents.

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Large bottle, 25 cents.