

TO LET

OFFICES TO LET in Canada Permanent Block, Cor. Prince Wm. and Market Square. Apply to EDMUND B. LeROY, 71 Prince William Street, St. John, N. B.

SOME EXAMPLES OF SOUND LOAN COMPANIES

Criticism Caused by York County Failure is Too Sweeping in Its Character--Canada Permanent Fine Showing.

(Monetary Times).
The notoriety which the York County Loan Company has gained of recent days, and especially since its compulsory stoppage, has given rise to a feeling of suspicion in the minds of many as to the safety of other loan companies using like methods. Nor is this all. It has caused murmurs as to the prudence of allowing mortgage loan companies to take deposits at all. This latter doctrine is not new; it was espoused many years ago by thinkers more than one, and supported by arguments which have a certain weight if used with reference to speculative or loosely managed concerns of the kind. But these arguments have been heard and weighed before committees of parliament in successive years, and while they have had the effect of increasing the safeguards thrown around depositors, they have not convinced the law-makers that taking deposits is a thing that should be forbidden. The latest speaker to re-assess the doctrine is D. M. Stewart, before the Finance Club, of Toronto, the other day. He contends that "all companies authorized to make loans on real estate, buildings, etc., should either be prohibited from taking deposits or be required by law to maintain a certain percentage of their assets in actual cash as a reserve for the security of depositors."

Loans on bonds and stocks, in all \$2,215,000 in realizable form with which to pay depositors, or more than \$2 cents for every dollar. Or take the case of the Huron & Erie, with \$1,650,000 of deposits. Against these it held \$971,000 in cash, debentures and bonds, say 58 1/2 per cent. immediately available. The Ontario Loan & Debenture, having \$225,000 in deposits, is keeping \$225,000 liquid, equal to more than 92 per cent. And there are other companies, such as the Central Canada Loan, and the Toronto Mortgage Company, which hold, the first, three times, the other, twice as much in cash or immediately available securities as their deposits amount to. It would be manifestly unfair to prevent such companies from taking deposits when they can show such security to their depositors. Nor is it less unfair to lump sound concerns like these with the scores of weak and undesirable companies which not only have no such available reserves but make pretensions and alluring promises to depositors or "members" which cannot be made good.

In his remarks Mr. Stewart has spoken as if the chartered banks were the only places for the deposits of the people. He surely does not need to be reminded that there already more than a hundred millions of Canadian deposits outside of them. And as to the twenty millions of loan company deposits, he and the others who possibly think with him will find upon examining the body of Dominion and Provincial legislation on the subject that they are very well hedged about by law. What is needed in addition to having laws on the statute book about loan companies, is the prompt administration of those laws, and the restriction of charters so that only men of known character and ability shall be allowed to conduct companies which take the money of the people.

MONTREAL BROKERS

For First Time in Months Some are Advising Purchase of Stock.

(Montreal Star).
For the past two weeks or more Montreal brokers have talked in a more optimistic strain in regard to the future of Canadian stocks and some have come out flat-footed (for the first time in months) to advise their clients to range themselves on the bull side.
McCaig Bros., for instance, in writing their clients to-day, say:
"Not very long ago we advised our clients to purchase stocks listed in our Canadian market, as we were satisfied that the time had come for a general advance in them, although, as we pointed out at the time, the advances would be individual and not collective."
"Since then the correctness of this opinion has been demonstrated in several stocks."
"The advance in Minneapolis St. Paul and Sault Ste Marie stock, which we predicted in the circular of the 14th in which the company's statement was given, has taken place. The common stock has advanced from 137 to 162, and the preferred from 167 to 183."
"We cannot too strongly impress upon our friends that the stocks listed in this market are booked for a substantial advance within a very reasonable period. The earnings of many of these companies are phenomenally large, and there are special conditions of which we are not permitted to speak which will cause some extraordinary advances during the next four months."
"We have hesitated to place ourselves too strongly on record up to the present time, but we feel that the time has now come when we should have the courage of our convictions."
"The preferred 6 per cent. cumulative stock of the Illinois Traction Company is shortly to be listed on our Exchange. This company is controlled by Canadians, and as it is earning 17 per cent. on its preferred stock this dividend is assured for all time to come. We unhesitatingly recommend this stock to investors to buy outright and put away as there can be little doubt that within a year or two it will be worth considerably more than par. Meanwhile it pays 6.31 per cent. on the investment at 95."

BRITISH COLUMBIAN PERMANENT LOAN AND SAVINGS CO.

Dividend No. 15.

Notice is hereby given that a dividend of NINE per cent. per annum has this day been declared on the Permanent Stock of the Company for the half year ending Dec. 31, 1905, and that the same will be payable to the holders of the company, No. 321 Cambie street, Vancouver, B. C., on and after January 15, 1906. By order of the board.
THOS. T. LANGLOIS,
President,
Vancouver, January 10th, 1906.

LOAN SHARKS IN WINNIPEG

They Make Enormous Profits Out of Illiterate Poor who Come to Them For Aid.

WINNIPEG, Jan. 14.—That Winnipeg is profitable for loan sharks, who prey upon the misfortunes of the illiterate, and make enormous profits out of the necessities of the poor and financially embarrassed, was shown by some astonishing facts which were recently presented to the Trades and Labor Council. Cases were brought to the attention of the delegates of a man who pawned recently a gold ring worth \$40. The ring, if not redeemed within a month, was to be sold without reserve. On the ring only \$6.50 was lent. Of this amount 50 cents was deducted when the loan was made for interest, which is nearly 250 per cent. per annum.
W. H. Reeve, the president of the council, brought before the members an even more striking instance of the grasping nature of loan companies now flourishing in the city, and operating especially in the North End. He told of a man who secured the loan of \$30 for three months. He was compelled to pay \$12 for use of \$30, but the company deducted the \$12 for interest when the transaction was made, so that the man only received \$18, while he paid back to the firm \$30. They had an additional interest on \$12 in the meantime. It figures out at over 160 per cent. interest.

NEURALGIA

Is Due To Impoverished Blood.

When the blood becomes thin and watery, as a matter of course you become weak, vitality gets down low, and there is little power in the system to ward off disease and pain.
Neuralgia hunts out a weak spot, and makes a home there, so secure that it is hard to drive it out. But by using the proper remedies it can be driven from the system, never to return. To obtain immediate relief, first apply to the painful parts a good quantity of Peppermint Nervine, and then bind on a hot flannel cloth.

This local treatment will be found very efficacious, but must be followed by a course of Ferrozone treatment. Ferrozone is a blood food, and a blood purifier, and quickly strengthens the system so that further attacks may never be feared. It makes the rich red color of blood, that gives strength and vigor to weak constitutions and puts them in good shape to resist neuralgia attacks.

This combined treatment of Nervine and Ferrozone in Neuralgia, Sciatica, and Rheumatism, is marvellously effective, and cures after all else has failed. Because of the unique success of these remedies we have no hesitancy in endorsing their use to our readers. All druggists sell them.

To drive moths away get some rock sulphur or brimstone from a chemist or oil store, and place small lumps amongst the things put away after well brushing them. It will leave no smell or mark of any sort and no moth will go near the box or drawer where brimstone is placed.

THE WORLD OF SHIPPING

MINIATURE ALMANAC.

1906	Sun	Rises	Sets	High	Low
15 Mon	8.05	5.01	2.45	8.56	
16 Tues	8.05	5.02	2.33	9.47	
17 Wed	8.04	5.04	2.27	10.41	
18 Thurs	8.04	5.03	2.24	11.41	
19 Fri	8.03	5.07	2.26	12.41	
20 Sat	8.02	5.08	2.29	1.15	

The Time used is Eastern, for the 75th Meridian, which is five hours slower than Greenwich mean time. It is counted from 0 to 24 hours, from midnight to midnight.

STEAMERS FOR ST. JOHN.

Name	Date of Sailing
Montezuma, from London	Jan. 3
Nimrod, from Liverpool	Jan. 4
Concordia, from Glasgow	Jan. 5
St. John City, from London	Jan. 7
Montfort, from Bristol	Jan. 8
Corinthian, from Liverpool	Jan. 8
Manchester, from Liverpool	Jan. 13
Tritonia, from Glasgow	Jan. 13
Lake Erie, from Liverpool	Jan. 13
Manchester, from Manchester	Jan. 13
Parliament, from Liverpool	Jan. 13
St. John, from Liverpool	Jan. 13
Lake Manitoba, from Liverpool	Jan. 30

PORT OF ST. JOHN.

Wednesday, Jan. 17.
Arrived.
Stmr Calvin Austin, 2,833, Pike, from Boston, via Eastport; W G Lee, pass and mde. Bktn Shawmut, 406, Reicker, for New York; John E Moore, 715 tons hard coal, Starr.

Coastwise:
Stmr Granville, 49, Collins, Annapolis, and old.

Cleared.
Stmr Bonavista, 87, for Louisbourg, C. B. balast.

Schr Ethel, Wilson, Grand Harbor.

DOMINION PORTS.

MUSQUASH, Jan. 10.—Sid, schr Harry Knowlton, for New York; 301,624 feet spruce deals.

HALIFAX, Jan. 17.—Ard, stmr Numidian, from Liverpool for St. John, and proceeded.

BRITISH PORTS.

LIVERPOOL, Jan. 16.—Sid, stmr Lake Erie, for St. John.

LONDON, Jan. 16.—Ard, stmr Minneapolis, from New York; Montreal, from St. John, N. B., via Halifax.

FOREIGN PORTS.

CITY ISLAND, Jan. 14.—Ped, schrs Tay, Spragg, St. John for New York; Blue Nose, Benjamin, New York for Digby; Millie, Sanford, New York for St. John.

DELAWARE BREAKWATER, Jan. 14.—Ped stmr Lady Ellen, St. John.

ROCKLAND, Me, Jan. 16.—Ard, tug Underwriter, with barge No. 27, Windsor, N. S., for New York.

VINEYARD HAVEN, Mass, Jan. 16.—Ard, stmr Lady Ellen, Philadelphia for St. John, N. B.; Schr Onyx, Liverpool, N. S., for New Haven.

CITY ISLAND, Jan. 16.—Bound south, stmr Sylvia, St. John, N. B., via Halifax.

PHILADELPHIA, Jan. 16.—Ard, stmr Lady Ellen, from Glasgow and Liverpool via St. John, N. B., and Halifax.

VINEYARD HAVEN, Mass, Jan. 16.—Ald, though the southeast gale which prevailed here this morning was unusually severe, there have been no reports.

Schr Adna, from Kingston, N. S., for New York, is anchored at Nobiska.

This vessel has been thirty days from Kingston, encountering head winds and bad weather.

REPORTS, DISASTERS, ETC.

PORTLAND, Me, Jan. 14.—Schr Cora May (Br), from St. John, N. B., for New York, arrived here today with fair boom broken and masts and rigging torn.

CHATHAM, Mass, Jan. 15.—An effort will be made to strip bark Altona (Br), before reported sunk in Pollock Rip Channel, and save a portion of her cargo of 850 tons of coal.

PORTSMOUTH, N. H., Jan. 16.—Schr Mary A. Hill, Luther T. Garrison and Earl of Aberdeen, which were damaged in collision Sunday last, have made temporary repairs and are on their way to their destination the first favorable opportunity.

THE WORLD OF SPORT

HOCKEY

Will Play Tonight

Everything gives promise of two good games of hockey tonight when the city senior and intermediate leagues will open their season. The first game, which will be in the senior league, will be between the Beavers and Y. M. C. A. spectators and the line ups will be:

Goal.	Y. M. C. A.
Thompson.....	Brown
Petrie.....	Shives
Billard.....	DesBrisay
Murray.....	Gilmour
Worman.....	Heans
Howard.....	Rover
Should Howard not arrive in town there are likely to be some slight changes in the Beaver line up.	

The intermediate game will follow the senior and will be between the Beavers and Mohawks.

Sussex, 3; Fredericton, 1

Fredericton, N. B., Jan. 16.—(Special)—The Sussex hockey team downed Fredericton in a provincial league match at Amherst this evening, to the tune of three to one. It was Fredericton's first defeat of the season, and the members of hockey enthusiasts generally are badly crestfallen in consequence. The reverse means that Fredericton's chances of winning the league trophy this season are rather slim, as they never regarded Sussex as a serious competitor.

The game was fast and clean all through and was witnessed by a large crowd of spectators. Fredericton shot the first goal after five minutes' play, and things looked easy for a time, but Sussex soon turned the tables. The visitors shot their three goals during the first half. In the second half Sussex played almost entirely on the defensive, and it was certainly good tactics from their standpoint. Towards the close the members of the team loosed in front of their goal and succeeded in killing time very easily. Fredericton made a desperate effort to score, but could not overcome the Sussex defence. The game was not rough, and there were no casualties. Charles Halton refereed in a very efficient manner. The Sussex boys are greatly elated over their victory, their only cause for regret being their failure to win the Marysville game last night. The line up of the teams was as follows:

Fredericton.	Goal.	Sussex.
Martin.....	McLeod	
F. Staples.....	Doherty	
S. Staples.....	Lucas	
Malloy.....	Doyle	
Winlow.....	Goggin	
Rowan.....	Bradley	
Morrison.....	Odele	

It has been raining steadily here since morning, and the streets and sidewalks are in a very slippery condition.

Chatham, N. B., Jan. 16.—(Special)—An interesting match game between the Chatham and Marysville curlers was played here this evening, and ended resulting in a victory for Chatham. After the game refreshments were served at the rink. The visiting curlers will leave for the tomorrow morning. The following is the score:

Chatham.	Marysville.
J. K. Loggie,	Jos. Leclair,
F. M. Eddy,	B. Maizer,
E. Johnson,	Geo. Cochran,
Geo. Watt, skip.....	15 Dr. Fisher, skip.....

A Mann, Wm. Gray, Harry Gibson, S. D. Heckbert, Jas. A. Inch, C. D. Rudick, skip..... 22 skip..... 12

Total.....58 Total.....26

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Chatham Won

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