THE GREAT
Silk Sale Continues

Real good quality Taffeta Silks, full width and of a dependable quality, 49 cents a yard. They are the regular 85c. value, and the colors are all good. There is an extra large quantity of them, so you can get any length, in any color you wish.

There is also a lot of Fancy Figured Silks, suitable for waists, on sale at the same price---Silks that are worth from 75c. to $1.00 a yard, yet they are all one price.

Dress Goods

BLACK GRANITE CLOTH AT 39c. A YARD. This is all wool double width material that usually sells at 55c. We secured a small lot of this at a clearance sale, and will sell it at the above price while the lot lasts.

EXTRA VALUE IN BRITISH TWEEDS for suits and separate skirts 65c. a yard. These tweeds are all wool, 46 inches wide, and have an appearance that would please the most fastidious.

56 INCH TWEEDS AT 95c. These are of a superior weave, made from best wools and the patterns are striking and new.

SPECIAL SALE OF FRENCH PATTERN FLANNELETTES. Our buyer purchased these goods from a manufacturer of wrappers, waists, kimonas and dressing jackets. They are materials he had left over after the season's business. We bought them at almost half their regular price. There are about two thousand yards in the lot.

37 INCH FLANELETTES SUITABLE for waists or wrappers at 9c. a yard, regular price 17c.

37 INCH KIMONA CLOTH suitable for kimonas and dressing jackets 13c. a yard, regular price 22c. The extra wide width makes it possible to get the garments from a smaller quantity of material.

AMERICAN WAISTINGS AT 12c. A YARD. They are the regular 17c. quality. Neat patterns, twilled weaves, and fleeced on the wrong side.

ENGLISH FLANNELETTE WAISTINGS AT 10c. A YARD. The regular 14c. quality. A large assortment of patterns.

FRENCH VELOURS AT 17c. A YARD. They are the regular 25c. quality—Make splendid dressing jackets or kimonas.

A SPECIAL LOT OF TENERIFFE DOYLIES ON SALE AT HALF THEIR USUAL PRICE. Fine linen centres with the neatest wheel work. Prices 8c., 10c., 15c., 18c., according to size.

F. A. Dykeman & Co.
59 Charlotte Street.

Financial and Commercial

PLAN TO WORK PRICES TO A HIGHER LEVEL

(William E. Soule in Boston Post.)

It is hardly strange, in view of the tension in the money market, that unfavorable expressions of opinion as to the future course of prices should be heard. Yet, today, all were unanimous in their opinion that the support of the market was good—that the distribution of stocks on a considerable scale had not yet been made. Such an unanimity of opinion would seem to forecast a series of bullish demonstrations during the coming weeks, with the probability that we shall see the presentation of an amount of favorable news unequalled in stock market history. The old maxim that "history repeats itself" will, in the writer's opinion, again be proven true.

It is quite certain that those who control stocks still intend to hold their 51 per cent—but the remaining 49 per cent, or a greater part of it, is what they intend and expect to distribute among the public at the higher prices. Consequently favorable earning statements, the laying of stress on the splendid 1906 crops and the quick succession of increased dividends all along the line, will doubtless be the order of the day. In view of this it would not be surprising to see a higher plane of prices than they ever reached before.

It is hard for the old-time speculator of 25 or 30 years ago to see just why stocks should sell materially higher than their present levels. But he seldom takes into consideration the tremendous increases in earning capacity. It is not more than two decades ago that many of the railroads ran through long stretches of undeveloped country—not more than two decades that many of our industries, particularly that of mining, were in their infancy. Likewise, the increase in immigration and its proportionate benefit to our crop gatherers is often forgotten by the old-time trader. Those who do appreciate this natural increase in the earning capacity of the country are quite prone to express the opinion that stocks have enhanced in price far beyond their real values, that the rate of dividends paid today could not possibly be maintained for years to come. This is undoubtedly true, in part at least, which, supplemented by the fact that the big fellows are evidently planning to put them up still farther, is what adds to the element of danger in the trading today.

Take St. Paul, for example. In years past this stock used to travel on a level from around 130 for high and 80 for low. This was prior to the buyy years of 1900-1901, and that was the period when great combinations were maturing, when the Burlington road was bonded, and when many other big deals were in process. Since that time there have been mergers and consolidations all along the line, and for that reason, together with the great crop increases, the vast production of minerals, particularly of gold, all stocks have of necessity travelled on a higher plane than before the 1900-1901 period. And it is true that the low prices since that time have travelled no lower than the higher prices prevailing prior to that period. The market of today is on a scale of millions as compared with thousands ten years ago. It was only last December and January that stocks were buoyant with call money around 125 per cent. "Why," says a prominent local broker today, "should the 'big fellows' be afraid of 40 per cent money?" It does not appear that they are.

(New York Times.)

It seems as impossible for the market to break from the present level as it was to advance from the low prices made during the first week of July. Bull leaders have been assuring Wall street that money would be forthcoming in sufficient volume when needed. With call interest at forty per cent. today, it seemed about time for relief to materialize. If it comes, as is the likely thing, Secretary Shaw's action this afternoon seems nothing in the way of bullish manipulation.

On the bull side at present there are a large blind following, acting without judgment upon the advice of its leaders. It has made money. It has been told not to give money a thought, and up to this time it has trusted implicitly in the ability of the bull leaders to pull themselves and their following through. Tips have been more profitable than judgment. Therefore judgment has been put aside, and tips taken on faith. All of which recalls the market of last December, when speculators said:—"What do we care about money when we can make three or four points a day by getting aboard things that go up? We can afford to pay any prices for money."

FROM $40 to $40,000,000

Pittsburg's millionaires are an interesting class.

From $40 a month to a fortune of $4,000,000 or $40,000,000 is a fascinating change. Says H. N. Casson in Munsey's Magazine: "Fricke, unlike Phipps, is still busy. He will never be anything else unless he undergoes a chemical transformation. He is the real estate king of Pittsburg. He is the umpire in many a political and financial dispute. He has half a dozen ways of becoming rich too fast. From steel, coke and real estate, apartment hotels, speculation in railway stocks, and from trust companies, he could have today a yearly pension of $3,000,000 if he chose to retire and become a looker-on. He has joined the Pittsburg colony in New York; and the Henry Clay Frick who was living in half of a coal miner's shanty thirty-three years ago finds himself today the welcome occupant of a Vanderbilt palace."

Incidentally, Mr. Frick trades in bigger blocks of shares than any other man in Wall street.

MONTREAL CLEARINGS

Montreal clearings continue to show very satisfactory increases, and in August the clearings amounted to $124,783,778, against $108,825,265 the same month a year ago.

For the eight months the clearings total $982,500,000, against $849,100,000 for the corresponding period of 1905. This is an increase of $133,400,000.

The clearings by months are as follows:

January	$129,415,413	$ 95,249,292
February	121,910,224	88,620,765
March	119,615,094	116,945,122
April	107,582,686	105,090,247
May	126,938,678	112,234,706
June	127,027,778	109,010,207
July	125,253,269	113,116,636
August	124,783,775	108,835,265
	$982,526,917	$849,102,240

MONTREAL CLEARINGS BIG.

Montreal clearings continue to show satisfactory increases over previous years.

Total for week ending September 6th, 1906	$27,873,825
Corresponding week, 1905	21,037,782
Corresponding week, 1904	18,726,527

GRAND TRUNK GAIN $117,107.

The Grand Trunk Railway for the last 10 days of August showed an increase of $117,107. The figures follow:

1906	$1,323,216
1905	1,206,109
	$117,107

MODERNIZED MOTHER GOOSE

HICKORY, DICKORY DOCK.

Hickory, dickory, dock, the man looked at the clock.
It's an hour past noon, which is none too soon,
For another fine IRVING CIGAR, by jock.

"I have an IRVING CIGAR, you see, after breakfast, dinner and tea.
If I had my way, I would smoke night and day,
But my wife puts a limit of three on me.

SHIPPING

PORT OF ST. JOHN.

VESSELS BOUND FOR ST. JOHN.

Steamers.

Albuera, 2,250, from Manchester, Aug. 27.
Gena, from Dakar, Aug. 28.
Manchester Corporation from Manchester, Aug. 25.
Orthia, 2,694, at Glasgow, Aug 24.

Barks.

Nora, from Antwerp, Aug. 28.
Augustus from Rhyl, Aug. 6.
Umberto, l. 706, at Genoa. May 27.

MINIATURE ALMANAC.

1906 September	Sun Rises	Sun Sets	Tide High	Tide Low
4 Tues.	5.46	6.59	2.46	9.02
5 Wed.	5.48	6.57	3.25	9.37
6 Thurs.	5.49	6.55	4.03	10.11
7 Fri.	5.50	6.53	4.40	10.44
8 Sat.	5.51	6.51	5.18	11.18

The time used is Atlantic Standard, for the 60th Meridian, which is four hours slower than Greenwich Mean Time. It is counted from midnight to midnight.

REPORTS, DISASTERS, ETC.

LONDON, Sept. 5—Buenos Ayres telegraphs that a fire broke out in the hold of the British steamer Asuncion de Larrinaga, from New York via Montevideo, and not yet extinguished. She had part of her inward cargo on board.

Japanese steamer Tosa Maru, from Seattle for Hongkong, etc., which arrived at Yokohama September 3, and reported a fire occurred on board while at sea and was damaged b yfire and water in No. 1 hold.

British ship Wray Castle, Owens, from Liverpool for San Francisco, before reported at St. Vincent, C. V., having been damaged by fire, is seriously damaged. Cargo throughout midships section burnt, broken and water damaged. Has been surveyed and declared unseaworthy. Heated cargo wil lhave to be discharged. It will cost about $5,000 to repair temporarily to enable the vessel to proceed elsewhere for permanent repairs.

British steamer Waverley, Ramsey, from Pensacola via Norfolk for Genoa, has arrived at Gibraltar with propeller damaged and with loss of part of deckload.

BY WIRELESS.

Steamer Crane, Philadelphia for Hillsboro, N. B., passed Nantucket at noon, 6th.
Passed Nantucket at 6.10 a. m., 6th, steamers Arranmore, Antwerp via Boston for Baltimore; 7 a. m., Vera, Port Antonio for Boston; 4.50 a. m., bark Harrison G Johnson, Buenos Ayres for Boston.

SPOKEN.

No date, lat 38.45 north, lon 33.45, ship Iquique, Antfayasta for Dunkirk, by steamer Wartenfels, at this port today, from Calcuttao.

DOMINION PORTS.

Hillsboro, Sept. 6—Cld, stmr Edda, Meidell, for Newark.
Halifax, N S, Sept 7—Ard, stmr Daltonhall, from St John.
Cld—Brk Lady Palmerston, for Annapolis.
Sld—Stmrs Annapolis, Canham, for Liverpool via St John's (Nfld); Basuta, for Quebec.
Montreal, Sept 7—Sld, stmr Tunisian, for Liverpool.

BRITISH PORTS.

Queenstown, Sept 7, 11.28 a m—Ard, stmr Lucania, for Liverpool (and proceeded).
Southampton, Sept 7—Sld, stmr Deutschland, from Hamburg for New York via Cherbourg.
Moville, Sept 7—Sld, stmr Ionian, from Liverpool for Montreal.
Manchester, Sept 7—Ard, stmrs Fernfield, from Bathurst (N B) via Sydney (C B); Manchester Shipper, from Montreal and Quebec.
Bristol, Sept 7—Ard, stmr Montcalm, from Montreal and Quebec via Liverpool.
Newport, Eng, Sept 5—Sld, stmr Atlanten, for Miramichi (not St John).
Fleetwood, Sept 5—Sld, stmr Fano, for St John.
London, Sept 7—Sld, stmr St John City, for St John.
Ard—Stmr Kildona, from Montreal.
Lizard, Sept 7—Stmr St Louis, from New York for Plymouth, Cherbourg and Southampton, 234 miles west at 1 p m. Will probably dock at Plymouth 3 a m Saturday.
Malin Head, Sept 7—Passed, stmr Virginian, from Montreal and Quebec for Liverpool.
Hull, Sept 7—Ard, stmr Roman, from Montreal and Quebec via London.
Liverpool, Sept 7—Sld, stmrs Cedric, for New York; Empress of Britain, for Quebec.
London, Sept 7—Ard, stmr Fremona, from Montreal for Leith.
Liverpool, Sept 7—Ard, stmr Rona, from St John.

FOREIGN PORTS.

New York, Sept 7—Cld, stmrs Philadelphia, for Southampton; Umbria, for Liverpool; Rosalind, for Halifax and St John's (Nfld); Ragnarock, for Windsor (N S); schrs Gypsum Emperor, for Walton (N S); W E & W L Tuck, for Bridgewater (N S).
Sld—Stmr Celtic, for Liverpool.
Vineyard Haven, Mass, Sept 7—Ard, schrs Cymbeline, from Edgewater for Halifax; J L Colwell, from St John for Port Johnson; Benjamin Ruesell, from Calais for Atlantic City.
Sld—Schrs Laura C, from La Have (N S) for New York; Alice Maud, from St John for Pawtucket; Ravola, from St Martins (N B) for Elizabethport; Priscilla, from St John for Bridgeport.
Passed—Schr Dara C, from New York for Halifax.
City Island, Sept 7—Bound south, brk Fremad, from Ship Harbor (N S); schr Bobs, from Windsor (N S).
Bound east—Stmrs Navigator, from New York for Windsor (N S); Nanna, from Newark (N J) for Hillsboro (N B); tug Powerful, from New York for Hantsport (N S), towing barges Lizzie D Burrell and J B King & Co No 12, for Windsor (N S).
Boston, Sept 7—Ard, stmrs Prince George, from Yarmouth (N S); Mystic, from Louisburg (C B); schrs Olivia, from Clementsport (N S); Myosotis, from Gaspe (P Q).
Old—Schrs Cora B, for Port Wade (N S); Anna, for St John; Eva Stewart, for Parrsboro (N S).

MEDICINE FOR CHILDREN

Gentle laxatives should be administered occasionally, and for this purpose physicians recommend Dr. Hamilton's Pills, which are mild, safe and specially suited for children. Cure biliousness, headache and all stomach disorders. Price 25c.

Dental Association Convention

Montreal, Sept. 7—The three days convention of the Dental Association was closed this afternoon. The morning session was devoted to a clinic and in the early part of the afternoon several papers were read. The following officers were then elected by acclamation: Dr. McInnis, M. L. A., Brandon (Man.), president; Dr. James M. Magee, St. John (N. B.), vice-president; Dr. Spaulding, Toronto, secretary-treasurer; Dr. Doyle, Calgary, registrar.

The appointment of a second vice-president was left to the executive to decide when they select the place for the next convention.

WARNING!

Don't take Headache Powders or Tablets, they affect the heart. Headaches are caused by the stomach being in a disordeded condition. HERNER'S DYSPEPSIA CURE, immediately corrects the stomach and soothes the nerves. A guaranteed cure for headache. Price 35c. and $1.00 per bottle at all druggists.

Royal Household Flour
Best for Bread & Pastry
THE OGILVIE FLOUR MILLS CO. LTD. MONTREAL.

SAVE THE COST
OF YOUR HEATING APPARATUS
IN 2 OR 3 YEARS

By using COUGHLAN'S SYSTEM of Hot Water and Steam Heating. By this system, you do away with the troublesome and ugly looking network of pipes; the temperature is more even, and is more easily regulated; and a very large part of the Cost for fuel is saved every year.

THE WORLD IS YOUNG! New and better ways of doing work are being continually discovered.

Don't let the DROWSY, LAZY, SELF-SATISFIED man put in an antiquated system!

Get the Best!
See Coughlan the Plumber!
92 Charlotte Street.
'Phones: Store, 1067. House, Day or Night, 1165.

THE ELECTION OF THE "BLACK POPE"

(Continued from Page 1.

serving the canonical hours, and from using the breviary; they may be assigned to service of any kind, and they may hold chairs in universities or work otherwise as teachers, when assigned to such work by the general.

The members of the order receive a training, the severity and efficiency of which surpasses even that of an officer of the German general staff. They are taught that subordination is the soul of all virtue, and that, to use Loyola's own words, "every one must be convinced that those who live in obedience must let themselves be moved and ruled by the divine providence, acting through their superiors, as if they were corpses."

Each one of the twenty-three provinces is ruled by a provincial, who is as supreme in his own sphere as the general is within the order. From the novitiate to the top, the order is tied together by an elaborate system of written reports, the result of which is to make the General familiar, not only with all that happens within the order, but also with the ability, aptitude and temperamental peculiarities of every member, no matter how humble his position. Thus the head of the order—or of the province—is at any moment able to point to the right man for any work that has to be done. And by virtue of this system, the seventy-four members of the General Congregation, now entering on the Quatrivio—or four-day retreat for discussion of candidates—will be able to choose a new chief with a discernment that could not be surpassed by any other electorate in the world.

And such is the democratic system of this most aristocratic order in the world, that the humblest member—be he only a professed of the four vows or member of the highest class within the order—has as much chance as any of the five assistants who are cabinet members as well as censors of the Pater Generalis.

The history of the order reads like a romance. Springing ready armed, as it seemed, out of the head of an old Spanish soldier-fanatic, it has at times ruled the Church, and the world through the Church, while at other times it has been without a safe refuge in the whole wide world. There is no civilized land from which it has not been expelled at some time, and into which it has not succeeded in finding a way in spite of the expulsion. Some statistics of its membership since its foundation in 1534 may give an idea of the crises it has weathered and the successes it has outlived. In the years mentioned the number of members was as follows:

1534, 7; 1556, 1,000; 1608, 10,640; 1679, 17,650; 1750, 22,126; 1786, 178 (that was five years after the abolishment of the order by Clement XIV.); 1816, 674; 1861, 7,144; 1887, 11,480; 1902, 15,231.

Once a predecessor of Clement XIV.—the thirteenth of that name—cried to those who clamored for the modification of the order: "They will be as they are or not at all." In most ways the Jesuits are today what Loyola made them. But they have changed by virtue of that flexibility and adaptability which is only less wonderful than their tenacity of policy and purpose. While in the past they have made the most successful missionaries ever sent out by a Christian church, they have of late furnished valuable contributions to every science known to man. Abbe Weissman, the little Austrian priest, who has done more than any other man to modify as well as to develop Darwin's theories, is one of their numbers.

And yet it is asserted by those opposed to them that they still are guided by the maxim. "Si finis est licitus, etiam media sunt licita"—if the end be warranted, the means are also warranted.

STUDENTS FOR ST. JOSEPH'S

Rev. Father Boylan, of St. Joseph's College, passed through the city on the C. P. R. yesterday afternoon to St. Joseph's, after spending the summer vacation in New York. Father Boylan was accompanied by a large number of students who were returning to their studies. Altogether there were nearly a hundred students for St. Joseph's. There were fifteen from Boston, five from New York, twenty-five from St. John and the balance from different points in New Brunswick, Maine and Quebec. Five students from Campbellton and four from Dalhousie also passed through to the college.—Moncton Times, Sept. 7.

Captain Hobson wants an annual naval appropriation of not less than $200,000,000 The captain's impression seems to be that this country is a John D. Rockefeller.—Milwaukee Sentinel.

BUY PIANOS
At Headquarters.

Some of the principal manufacturers, whose instruments we sell, are stockholders in this company. This combination controls the sale of the best Pianos made on this continent. Such as

Steinway, Gerhard, Heintzman, Nordheimer, New Scale Williams, Martin-Orme, Stainer, Mendelssohn and others. Mason Hamlin, Stainer and Karn ORGANS.

We are wholesale and retail dealers in the leading **TALKING MACHINES AND RECORDS,** including **Victor, Columbia** and **Edison.**

Do not fail to see us during the Exhibition at our ware rooms, *7 Market Square,* and at the *Exhibition.* Special prices and terms will be given during the Fair.

The old reliable firm,

The W. H. JOHNSON CO., Ltd.,
Halifax, St. John, Sydney and New Glasgow

REMEMBER
No butter will go out (either wholesale or retail) from the Creamery with the ST. JOHN CREAMERY Stamp upon it, but that which is STRICTLY FRESH We make hundreds of pounds every day.

The St. John Creamery, - - - 92 King St.
Telephone 1432.

DEATHS

EARLE—On Saturday morning, Sept. 8th, Helen Yalling, only daughter of W. E. Earle, Lancaster Heights, aged 9 years. Notice of funeral later.

MORRISON—On Saturday morning, Sept. 8th, William Warren, two months' old son of Wm. Morrison, of Fairville.

CONDENSED ADVERTISEMENTS

WANTED—SKIRT AND COAT MAKERS. MISS DOLAN, 119 King street east. 9-7—6t.

WANTED—A GOOD CAPABLE GIRL FOR small family. Apply 9 Paddock street. 9-7—3t.

LOST—STRAYED OR STOLEN, A FINE Cocker Spaniel, answers to name of "Juu." The finder will be liberally rewarded by returning same to JOSEPH STENTIFORD, Painter, Main street, north end. 9-8—tf.

CARPENTERS WANTED. APPLY GEO. BAXTER, 296 Rockland Road. 9-8—tf

WANTED—BY N. A. SEELEY, 85 GERmain street, two Coatmakers. Highest prices paid. 9-8—tf.

TO LET—UPPER FLAT 32 SUMMER street. Apply TURNBULL REAL ESTate Co., 11 Ward street. 9-8—tf.

WANTED—TWO SALESLADIES AND two stenographers. THE DUNLAP, COOKE CO., LTD. 9-8—1t.

GIRLS WANTED—APPLY D. F. BROWN PAPER BOX & PAPER CO. 9-8—6t.

LOST—LADY'S BROWN ALLIGATOR purse, consisting of bill fold and coin purse. Contains large sum of money. Reward if returned to Times Office.

WANTED—WOMAN TO DO FAMILY washing at her own home. References required. Apply 34 Sydney street. 9-7—2t.

LOST—CHILD'S GOLD CHAIN BRACElet. Finder please leave at Times Office. 9-8—2t.

TTL Valuable Leasehold Property.

BY AUCTION.

I am instructed by Frederick S. Thomas, Esq., to sell by public auction at Chubb's Corner on Saturday, Sept. 15th., at 12 o'clock noon, his valuable Leasehold Property, corner Harrison and Main streets, north end. Lot 50 x 80 ft., with stable.

T. T. LANTALUM, Auctioneer.

Office, Chubb's Corner. 'Phone 769. 9-8—1 wk

VICTORIA ROLLER RINK.

BAND TONIGHT

Special Music

Admission, 10c.
Skates, 15c.

R. J. ARMSTRONG, Mgr.

W. S. BARKER,
Commission Stock Broker.
Room 7 Palmer's Chambers

Stocks, Bond, Grain and Cotton bought or sold for cash or on margin. My New York Correspondents are all members of the Consolidated Stock and Petroleum Exchange. The senior member of one firm is a director of the above named Exchange.

My Montreal Correspondents are one of the leading firms on the Montreal Stock Exchange. My Boston Correspondents are one of the leading firms on the Boston Stock Exchange.

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