WITH MORE THAN
$25,000,000.00
of carefully invested funds we are giving our depositors a security from which the element of risk is eliminated. That this is appreciated is evidenced by the fact that during 1905 the funds placed with the Corporation for investment increased from
$15,892,546.22 to $16,799,212.68.
Interest at 4% Paid or Compounded Half-Yearly
CANADA PERMANENT MORTGAGE CORPORATION, Prince Wm. St. St. John, N. B.

Financial and Commercial

WANT TO DISTRIBUTE TO THE OUTSIDERS

The Next Week May Bring Unfavorable Surprise in the Stock Market Thouge to the Professional Eye the Outlook is Tolerably Satisfactory.

(New York Commercial).

As was expected and predicted by all observers of market conditions who clearly discerned the fact that the powerful combination of banking interests behind the August bull movement had not lifted prices far enough to suit its purposes, there was no reaction Saturday, despite the loss in surplus reserves reported by the associated banks. On the contrary, quotations advanced, and the session witnessed a general betterment — the controlling consideration being the widespread belief that the current week would mark the beginning of considerable importations of gold. This, beyond question, is the issue that dwarfs all others. The surplus reserves on Saturday stood below $3,000,000. It was not a deficit by any means, and the case was one where a miss was as good as a mile. But conditions are precarious, and it is quite likely that the next ten days may bring unfavorable surprises. The conservative operator will be inclined to limit his commitments strictly and will keep in mind the all-important fact that the great objective of the men now dominant is to distribute to the "outsider" a large fraction of their holdings. This purpose is not necessarily illegitimate; and the men leading the present movement are entitled, all things considered, to a goodly share of public confidence. They have proved themselves capable of the greatest achievements in construction and administration; and so far as respectability is concerned, they are as Hyperion to a satyr compared with the rascals who managed the bull movement last winter. A market is a market—a place for bargains, "deals," compromises. The doctrine of "caveat emptor"—"Let the buyer beware"—applies on the floor of the Stock Exchange precisely as it applies in the department stores. The whole business is one of commercial tactics, and the public must look out for itself. This time, in contrast with last winter, the bargain hunter is not everywhere confronted with such possibilities as faced him last winter. He is not everywhere liable to be negotiating with professional thieves.

Doubtless the early future will develop more than usually the price irregularities that characterize all markets as the point of extreme advance is approached. Rapid and violent fluctuations in high-priced stocks should be expected. But these principally concern rich operators or traders of the plunging type who get no joy out of a steady market. The question that confronts the investor of moderate resources and the rational speculative amateur is as to how far the average of prices has discounted the prosperity of the country and the prosperity of the corporations, railroad or industrial, whose stocks are offered him. That is to say, Is there to be a heavy reaction from the present levels when the chief purpose of the banking interests is effected?

This is an inquiry which each man makes of himself, and which each man would do well to answer for himself. If he cannot reach a judgment as to the purchase or sale of stocks and bonds by the processes by which he reaches one as to any other commercial transaction, he will do wisely to leave this market to those who do study factors and phenomena, roots as well as branches, and who do not mistake an effect for a cause. There are experienced judges of values who hold that the average of prices is not too high, though a score or more of the "gilt-edged" issues may be. There are many who insist that, even on the assumption of a continuance for two years of the booming prosperity of the United States —now the wonder of the world—quotations are at an average of 5 points above what they should be. In other words they discount the next two years. There are others, and not a few who regard the average as fairly measuring national prosperity and as several points below the level which would represent a fair capitalization of the business of the next two years. Amid this diversity of tongues the cautious trader will be apt to take his chances among securities which manifestly have not shared to an equitable degree in the prosperity of the properties they represent.

To the professional eye, however, the outlook is tolerably satisfactory, and a speedy resumption of the activity of the early part of last week is expected.

PERSONALS

Miss Hazel Smith, of the Queen Hotel, St. Stephen, is visiting her friend, Miss E. Audrey Ross, Union Depot.

Harry A. McGinley and wife, of Moncton, are spending a few days with Mr. and Mrs. W. A. McGinley.

Mr. and Mrs. C. M. Gibbs, of Sackville, who have been the guests of Mrs. W. G. Fraser, City Road, returned home yesterday.

Mr. and Mrs. Charles A. Nichols, of Cambridge, Mass., are visiting Mr. Nichols' mother at St. John west.

Miss Mae Davis of Amherst, N. S., is visiting Mrs. E. N. S. Stewart, Queen square, for a few days.

Warren Winslow, of Chatham, was in the city yesterday.

James Robinson, of Millerton, is at the Royal.

M. S. Tompkins, of Woodstock, is registered at the Dufferin.

Rev. C. T. Phillips was in the city yesterday and returned home in the evening.

Mrs. Edward Travis, of East Amherst, and Miss Beatrice Ferguson, of Northport, are visiting Mr. and Mrs. Hugh Blair, 242 City Road.

Miss A. L. Blair has returned from Bridgetown accompanied by her friend, Miss A. L. Parker.

Dr. W. H. Steeves, of Fredericton, is visiting his mother, Mrs. J. T. Steeves, 4 Wellington Row.

Mr. and Mrs. W. H. Olive, Montreal, are taking in the exhibition.

J. A. MacRae, manager of R. G. Dun & Co., Quebec, is in the city.

Lame Joints Quickly Limbered

All they need is rubbing with Nerviline; it takes out stiffness and rheumatism in the worst cases. Powerful, penetrating and safe, you can't equal Polson's Nerviline. Sold in 25c. bottles.

NEPTUNES WILL KEEP ROOMS

Last night, at a meeting of the Neptune Rowing Club, it was decided that the club would keep the rooms now occupied during the coming winter, as a considerable influx of new men is expected at the first of October. A committee was appointed to improve the attractiveness of the club, and mention was made of the excellent showing made by W. J. Coates at Halifax.

The following officials were selected for the single scull harbor championship race to be held on Saturday afternoon: Referee, Peter Clinch; judges, E. LeRoi Willis and L. R. Ross; clerk of the course, W. W. Clark; judge of finish, Dr. Marsh.

It is expected that Coates, Nice, Ross and Belyea will enter.

DEATHS

HURST.—Died at Fairville, Sunday, Sept. 2nd, Alden Finley Hurst, age 5 months, 7 days, infant son of Mr. and Mrs. W. S. Hurst. "Suffer little children to come unto me for of such is the Kingdom of Heaven."

CONDENSED ADVERTISEMENTS

LODGING FOR FOUR CAN BE HAD AT 55 Peter street. 9-4—6t

FOR SALE—TWO RUBBER-TYRED SINgle Carriages; two Double-Seated Carriages; one Rubber-tyred Landau; also, one Black Mare, suitable for hearse. WATSON'S STABLES. 9-4-6t.

SHOP TO RENT — GOOD SIZE SHOP, 32 Dock street. 9-5—6t

TELEPHONE 1,227, BEST QUALITY PERfectly dry wood, hard or soft. All kinds of coal, any quantity. G. S. COSMAN, 238 Paradise Row.

WANTED—GIRL FOR HOUSEWORK. APply GENERAL PUBLIC HOSPITAL. 9-5—tf

WANTED — AN ASSISTANT LADY bookkeeper wanted at once. One with knowledge of shorthand and typewriting preferred. Apply in own handwriting at once, stating experience. SCOVIL BROS., LTD., Oak Hall. 9-5—tf

WANTED—AN ERRAND BOY WANTED at once. A good chance for a bright, smart boy. Apply at once, SCOVIL BROS., LTD., Oak Hall. 9-5—tf

ALLEN DOONE IN KERRY GOW

To hear Allen Doone laugh or sing, to see him smile or watch him play, is a treat that can be stored in the playgoer's memory and be drawn upon when the evenings are dull and the heart is weary and heavy.

When Allen Doone plays Joseph Murphy's "Kerry Gow" some laugh and think that Dan O'Hara is highly buoyant and paints the lighter side of true Irish souls; others cry and believe that the "Kerry Gow" is the sweetest bit of pathos from Irish land, and between the laughter and tears comes the conviction that Allen Doone is a great singer and a fine actor.

Health Building Time

is not "two weeks vacation" or "a long rest." It's every day—every meal. What you eat to-day means more red blood—more brain power—more energy—more strength—or it means loss

It all depends on what you eat—not how much, but how good.

Orange Meat

is pent up health and strength and power—ready to BUILD mind and body.

ORANGE MEAT is the right FOOD for bright, brainy men and women of to-day.

Are YOU building up or tearing down

Grocers everywhere have Orange Meat in 15c. and 25c. packages. Every 15c. package contains a coupon, good for valuable premiums. Write "Orange Meat, Kingston" for new premium list. 25c. or "Jumbo" package contains 2½ times the quantity of the 15c. size.



Visitors to the City Are at All Times Made Welcome at This Store

By citizens it is considered a money saving centre for dry goods. It is the same for strangers, and all are treated alike. Our buyer spent last week in Montreal and Toronto visiting the manufacturers and jobbers, and while there picked up many special lines, which are now on sale. This offers an opportunity for shoppers to secure their dry goods at a considerable saving.

Dress Goods

The largest stock we have ever shown. Tweed effects predominate, in light, medium and dark shades. The prices range from 35c. to $1.50 a yard. One of the special lines marked 65c. is an all wool English Tweed, 46 inches wide. A thoroughly dependable goods and very stylish.. Light, medium and dark effects.

A Special All Wool Granite Cloth

42 inches wide, in all the leading colors.

Plain Finished Satin Cloths at 55c.

The regular price is 70c., pure wool, 42 inches wide and a material that is dressy and serviceable.

Fine Venetians at 75c. a Yard

46 inches wide, pure wool, and a splendid finish, English woven, good weight, suitable for tailored suits or for dresses. This is very special value.

Fancy Waistings

We show over one hundred different patterns of new fall waistings in fleeced sateen flannelette and a lot of fancy French waistings at prices running from 12c. to 28c. a yard. Very pretty patterns among the lot.

Dress Trimmings

French and German designs. Those that are entirely new are shown here at most reasonable prices. 10c., 15c., 20c., 25c., and up to $1.50 a yard.

Furs

Our fall furs are all in. These were bought over six months ago, before the advance in the price of raw skins, consequently we made a saving of from 25 per cent to 35 per cent. That saving goes to the purchaser, and if you buy from this lot, you can buy a storm collar at $6.00, that will cost you $8.00 in other stores. The prices of neck furs are from 75c. up to $15.50 each. The assortment consists of boas, collarettes, caperines, victorines, stoles and storm collars. MUFFS TO MATCH, running in price from $1.10 to $10.50 each.

Special Value in Raincoats

A large lot now on sale at $5.65, neatly and stylishly made from a good all wool, waterproof cloth.

Another Special Line is Priced $7.50

A three-quarter coat with box plaits, a very stylish and most serviceable garment.

At $9.50. A very attractive tweed coat, most serviceable, comfortable and stylish. Comes in all sizes.

"Stand By" Corsets, 50c. a Pair

This corset cannot break in the hip. It is fitted with a pair of garters and is one of the best 75c. corsets on the market, yet the price is only 50c. in white or drab, all sizes.

The celebrated D & A corsets at 79c. a pair, fitted with garters, made from the best French cotille, bias cut, straight front, perfect fitting corset, white or drab, in all sizes.

At $1.00. Also the celebrated D. & A. make, with or without garters, high or low bust. This corset has given perfect satisfaction, and is the best fitting corset we know of for the price.

F. A. DYKEMAN & CO.,
59 Charlotte Street.

THE WORLD OF SHIPPING

PORT OF ST. JOHN.

VESSELS BOUND FOR ST. JOHN.

Steamers.

Albuera, 2,250, from Manchester, Aug. 27.
Gena, from Dakar, Aug. 28.
Manchester Corporation from Manchester, Aug. 25.
Orthia, 2,694, at Glasgow, Aug 24.

Barks.

Nora, from Antwerp, Aug. 28.
Augustus from Rhyl, Aug. 6.
Umberto, 1. 706. at Genoa. May 27.

MINIATURE ALMANAC.

1906 August	Sun Rises	Sets	Tide High	Low
4 Tues.	5.46	6.59	2.46	9.02
5 Wed.	5.48	6.57	3.25	9.37
6 Thurs.	5.49	6.55	4.03	10.11
7 Fri.	5.50	6.53	4.40	10.44
8 Sat.	5.51	6.51	5.18	11.18

The time used is Atlantic Standard, for the 60th Meridian, which is four hours slower than Greenwich Mean Time. It is counted from midnight to midnight.

PORT OF ST. JOHN

Arrived.

Wednesday, Sept. 5.

Stmr Pruth, 2,867, Garson, Liverpool; J E Moore, bal.

Bktn Shawmut (Am), 406, Reicker, New York; John E Moore, 713 tons coal, R P & W F Starr.

Schr Frank and Ira, 98, Barton, New Haven; N C Scott, bal.

Schr Wanola, 272, Atkinson, New York; J W Smith, bal.

Schr Harry Miller, 246, Haux, New York; A W Adams, coal.

Yacht Hester, 93, Spurling, Boston; on pleasure cruise.

Coastwise:—

Schr Nellie D, 32, Dickson, St Andrews, and cld.

Schr Ruby, 15, O'Donnell, Musquash.

Schr Evelyn, 69, Carter, Alma.

Schr Friendship, 65, Wilbur, Alma.

Cleared.

Schr Ocean Bird, 44, Ray, Margaretteville.

Schr Freddie A Higgins, Ward, Grand Harbor.

Schr Ida May, 119, Gale, Stamford, Conn; A Cushing & Co, 158,871 feet plank, scantling and boards.

Schr Eric, 119, Balmer, New Haven, Conn; Stetson, Cutler & Co, 179,632 feet deal ends.

Sailed.

Stmr St Croix, 1,064, Mitchell, Eastport, Portland and Boston, W G Lee.

DOMINION PORTS.

HALIFAX, Sept. 4.—Ard, stmrs Rosalind, St John's, N F, and sld for New York; Silvia, New York, and sld for St. John's, N F; A W Perry, Sydney, and sld for Boston; London City, St John; Vinland, Jamaica via St John; schrs Barcelona, New oYrk; Muriel, New York; Frolic, Boston, and cld for Sydney.

DALHOUSIE, N B, Aug 28—Ard, bark Arvilla, 998, Gundersen, Belfast; 31st, brktn Veritas, 163, Stangaard, Iceland.

NEWCASTLE, N. B., Sept 4—Cld, stmr Netherholme, Wexford.

BATHURST, N B, Sept 4—Cld, barkt Hertha, Rhyll, for Wales.

BRITISH PORTS.

BRISTOL, Sept 3—Ard, ship Samalia, Sheet Harbor, N S.

HONG KONG, Sept 4—Ard, stmr Empress of Japan, Vancouver via Yokohama.

LONDON, Sept 4—Sld, stmrs Hibernia, for Montreal; Lancastrian, Boston.

PRAWLE POINT, Sept 4—Psd, stmr Puritan, Quebec for London.

DUBLIN, Sept 1—Ard, stmr Leuctra, from St John.

AVONMOUTH, Sept 3 — Sld, stmr Monmouth, Montreal.

QUEENSTOWN, Sept 4—Ard, stmr Carmania, from New York for Liverpool (and proceeded).

LIVERPOOL, Sept 4—Ard, stmr Southwark, Montreal and Quebec.

INISTRAHULL, Sept 4—Psd, stmr Marina, from Montreal for Glasgow.

SUNDERLAND, Aug. 31—Sld, stmr Greysdale, Miramichi.

COLERAINE, Ire, Sept 3—Ard, bark Hydra, St John (was aground in river and is leaking).

FOREIGN PORTS.

PHILADELPHIA, Sept 4—Cld, stmr Grane, Hillsboro and Windsor.

SAUNDERSTOWN, R I, Sept 4—Sld, schrs H H Kitchener, Fall River for Pictou, N S; Evolution, New Bedford for Stockton, Me.

PORTLAND, Me, Sept 4—Ard, stmr Huron, Thompson, St John for Boston (and sld).

Sld—Schr Alice Maud, St John for Boston; J Arthur Lord, New York for St John; Lizzie Cochrane, Machias for New York; Luta Price, Boston for St John; Eva A Hopper, New York.

BALTIMORE, Sept 4—Ard, stmr Almora, from Glasgow via St John.

NEW YORK, Sept 4—Ard, stmr Caronia, Liverpool.

Cld—Stmr Majestic, Liverpool; bark W W McLauchlan, Weymouth Bridge, N S; schrs Crescent, Amherst Wharf, N S; S A Fownes, Moncton, N B; Golden Rule, Yarmouth, N S; Cymbeline, Halifax; Hugh H., Port Greville, N S.

CHATHAM, Mass, Sept 4—Psd south, stmr Prince Arthur, Yarmouth, N S, for New York.

MACHIAS, Me, Sept 4—Sld, schrs Emma R Harvey, Apple River, N S; Annie Gus, Boston.

NEW HAVEN, Conn, Sept 4—Ard, schrs Earl of Aberdeen, Windsor,. N S; Evelyn W Hinckley, Windsor; Luetta, Windsor.

Sld—Brig Lady Napier, Richibucto, N B, for New York; schrs Phoenix, Windsor, N S, for New York; Rebecca Wolff, St John; Wm Marshall, St John for Philadelphia; Addie Fuller, Shulee for New York.

BOOTHBAY HARBOR, Sept 4—Sld, schr Clifford C, for Quincy, Mass.

BOSTON, Sept 4—Ard, stmr Boston, Yarmouth; schrs B B Hardwick, Clementsport, N S; Myrtle Leaf, Spencer's Island, N S.

Cld—Schr Effort, Annapolis, N S.

Sld—Stmrs Hermes, Louisburg, C B; Boston, Yarmouth, N S.

VINEYARD HAVEN, Mass, Sept 4 — Ard, schrs W H Waters, Norwalk for St John; Tay, Northport, L I, for St John.

Sld—Schrs Bobs, Windsor, N S, for New York; Lanie Cobb, Calais for New York; Moravia, Halifax for New York; G M Cochrane, Apple River for New York; Emu, St George, N B, for Norwalk; Hattie Muriel, Hillsboro for New London; Helen, St George, N B, for New London; Carrie C Ware, St John for New Haven; R D Spear, Parrsboro, N S, for Wilmington.

Psd—Schrs H H Kitchener, New York for Nova Scotia; Zeta, Nova Scotia for New York; Laconia, Diligent River for New York; Mary E Morse, St George for Norwalk, Conn; Lotus, St John bound west; Mildred A Pope, bound west.

PROVINCETOWN, Mass, Sept 4—Ard, schr George M Warner, Barton, N S, to discharge.

CITY ISLAND, Sept 4—Bound south, schrs Ida M Barton, St John; Melba, Campbellton, N B; Willey F Northam, Tusket Wedge, N S.

Bound east—Bark W W McLauchlan, New York for Weymouth Bridge, N S.

REPORTS, DISASTERS, ETC.

The bark Hydra ,which arrived at Colerraine, Ireland, last Monday from this port, was aground in the river and is leaking. She is loaded with deal.

NANTUCKET, Mass, Sept 4—The two-masted British schr Nellie Watters, of St. John, N B, bound from Calais, Me, for Stonington, Conn, with lumber, grounded on Nantucket bar today, but the steamers Petrel and Waquoit succeeded in floating her. She was towed into port to repair, as she lost anchors and had sails badly torn during the heavy northwest gale last night.

Dr. E. R. Sewell left last evening for Montreal to attend the meetings of the Canadian Dental Association.

Miss Edith Crisp, of Milltown, is visiting Miss Myles, High street.

Dyspepsia, Impure Blood, Sick Headache, Nervousness, Piles, Constipation

are cured by HERNER'S DYSPEPSIA CURE. Price 35c. and $1.00 per bottle at all druggists.

The Canadian Drug Co.
Is Ready for Business

Our new premises are completed and an entirely new stock of goods is ready for our patrons.

Orders will be filled immediately upon receipt and every endeavor will be made to give complete satisfaction to all.

We are headquarters for all that is best in

Drugs, Patent Medicines
Toilet Articles
Druggist's Sundries, Etc.

Give the CANADIAN DRUG CO. your business and be assured of high-quality of goods and prompt service.

Address all correspondence to
THOMAS GIBBARD, Manager

The Canadian Drug Co., Ltd.

70-72 Prince William St. St. John, N. B.
P. O. Box 187