The Royal Bank of Canada

36th Annual Report

30th December, 1905

Liabilities

To the Public:	31 Dec., 1904.	30 Dec., 1905.
Deposits bearing interest	$12,898,712.13	$14,822,644.82
Deposits not bearing interest	8,932,435.98	11,509,895.39
Interest accrued on deposits	113,996.31	103,118.56
	$21,945,144.42	$26,435,658.77
Notes of the Bank in circulation	2,534,944.15	2,820,791.15
Balances due to other banks in Canada	125,436.38	4,898.61
Balances due to Agencies of the Bank and other Banks in foreign countries	117,522.98	542,323.26
Balances due to Agents in Great Britain	37,809.27	.....
	$24,760,857.20	$29,803,671.79
To the Shareholders:		
Capital paid up	3,000,000.00	3,000,000.00
Reserve Fund	3,000,000.00	3,400,000.00
Dividend No. 70 (half-yearly, at 8 p. c.)	120,000.00	.....
Dividend No. 73 (quarterly, at 9 p. c.) payable 2nd January, 1906	.....	67,500.00
Former dividends unclaimed	52.00	242.00
Rebate on Bills Discounted	60,000.00	65,000.00
Balance of profits carried forward	302,743.72	37,162.22
	$31,243,652.92	$36,373,576.01

Assets

	31 Dec., 1904.	30 Dec., 1905.
Gold and Silver Coin	$ 1,743,737.41	$ 2,129,767.22
Dominion Government Notes	1,367,431.25	1,547,778.25
Deposit with Dominion Government for security of note circulation	120,000.00	130,000.00
Notes of and Cheques on other Banks	1,703,218.61	3,341,416.38
Balances due from other Banks in Canada	93,702.77	188,694.45
Balances due from Agents in Great Britain	.....	38,043.13
Balances due from Agencies of the Bank and other Banks in foreign countries	1,472,919.33	698,925.27
British Consols (present holding £300,000 at 85)	861,162.45	1,241,000.00
Other Government and Municipal Securities	1,988,276.83	2,295,607.86
Railway and other Bonds, Debentures and Stocks	3,192,736.57	2,810,245.77
Call and Short Loans on Stocks and Bonds	2,649,814.09	4,977,434.82
Assets immediately available	*$15,192,999.31*	*$18,398,913.15*
Loans to Provincial Governments	$ 181,719.20	.....
Current Loans and Discounts	15,418,166.33	$17,511,571.61
Overdue debts (loss provided for)	8,582.50	8,361.49
Bank Premises Account	432,185.58	444,729.76
Safes and Office Furniture	10,000.00	10,000.00
	$31,243,652.92	$36,373,576.01

Statement of Profit and Loss Account

Net profits for year, after deducting charges of management, and accrued interest on deposits, and after making full provision for all bad and doubtful debts, and for rebate on bills under discount	$ 491,918 50	
Balance of Profit and Loss Account, 31st, Dec, 1904	302,743 72	
		$ 794,662.22
Appropriated as follows:		
Dividend No. 71 (half yearly) 4 per cent	$ 120,000 00	
Dividend No. 72 (quarterly) 2 per cent.	60,000 00	
Dividend No. 73 (quarterly) 2 1-4 per cent	67,500 00	
Transferred to Officers' Pension Fund	10,000 00	
Written off Bank Premises Account	100,000 00	
Transferred to Reserve Fund	400,000 00	
Balance of Profit and Loss carried forward	37,162 22	
		$ 794,662 22

Reserve Fund

Balance at Credit 31st December, 1904	$3,000,000 00
Transferred from Profit and Loss Account	400,000 00
Balance at Credit 30th December, 1905	$3,400,000 00

EDSON L. PEASE,
General Manager.

W. S. BARKER,

Commission StockBroker,

Room 7, Palmer's Chambers

My latest New York advices are to the effect that

Southern Pacific,

bought for the long pull, will show larger profits.

Fire and Marine Insurance,
Connecticut Fire Insurance Co.
Boston Insurance Company.

VROOM & ARNOLD,
160 Prince Wm. Street. Agents

E. R. MACHUM W. D FOSTER
MACHUM & FOSTER, Fire Insurance Agents.
Law Union & Crown (Fire) Ins. Co.
Manitoba (Fire) Assurance Co.
Assets over $26,000,000.00
Offices—49 Canterbury St. St. John, N. B.
Telephone, 699 P. O. Box 233.

Guardian Fire Assurance Co.
LONDON, ENGLAND. ESTABLISHED 1821.
ASSETS, $25,000,000
McLEAN & SWEENY, Agents,
42 Princess Street.

WESTERN ASSURANCE CO.
Est. A. D. 1851,
Assets $3,300,000.
Losses paid since organization
Over $40,000,000
R. W. W. FRINK,
Branch Manager, St. John, N. B

ROYAL INSURANCE CO.
Of Liverpool, England.
Tota Funds Over $60,000,000
J. SYDNEY KAYE, Agent.
85 1-2 Prince Wm. St., St. John, N. B

C. E. DOWDEN.
Stock and Bond Broker
CORRESPONDENT,
CURTIS & SEDERQUIST,
Phone 900. 60 Prince Wm. St.

The Equity Fire Ins Co.
A NON-TARIFF COMPANY,
Inviting desirable business at equitable and adequate, but not exorbitant rates. Agents wanted in unrepresented districts.
Edwin K. McKay, General Agent
128 Prince William Street, St. John, N. B.

TO GET RID OF SMOOTH AMERICAN SILVER

(Montreal Witness)

A special despatch from our Ottawa correspondent says in the course of his budget speech in parliament last session the Finance Minister announced a plan by which the government, acting in conjunction with the Canadian banks, would be able to get rid of the American silver coin now current throughout the Dominion estimated to amount to from $500,000 to $900,000. The Hon. Mr. Fielding said:—'We do not desire that anyone should refuse to take it, because that would interfere with trade; but we propose to provide that when that silver reaches the banks it shall not be re-issued, and we propose to make an arrangement with the banks under which they will ship it back to the United States. We shall pay them a special commission for that service, three-eighths of one per cent, besides which we shall pay the express charges.'

Six months have elapsed since Mr. Field ing unfolded his plans, and so far the banks have not even begun to carry out the arrangement. Why? The government officials say the fault is not theirs, and that they are most anxious to have the scheme carried out, one reason being that aside from the inconveniences of having so much of this foreign coin in our midst, its displacement by Canadian silver would yield a handsome profit to the Dominion treasury. The local bank managers are silent as to the cause of the delay, but the story is that some of the banks are not altogether satisfied with the terms upon which it was understood that they should perform the service in question. The Finance Minister's time for months has been almost exclusively devoted to the object of tariff revision, and in the meantime American silver continues to be a nuisance in most of our large centres, and all along the border in particular.

John T. Knight, secretary, Canadian Bankers' Association, told the 'Witness' this morning that the banks are merely awaiting the return to Ottawa of Mr. Fielding with a view to clearing up some of the details over which the banks and the finance department have differed.

CANADIAN PACIFIC EARNINGS

Canadian Pacific earnings for week ending Jan. 14 were $1,022,000, an increase of $275,000 over the corresponding week last year. The two weeks to Jan. 14 show the improvement that has been made in traffic earnings, which has been due in a great measure to the unequalled weather conditions for this time of the year. The following shows the arnings of the two weeks, with comparisons:—

	1905.	1904.	Inc.
Week ending Jan. 7	$1,021,000	$778,000	$243,000
Week ending Jan. 14	1,022,000	747,000	275,000
Two weeks	$2,043,000	$1,525,000	$518,000

EASIER MONEY ABROAD

The Bank of Berlin has reduced its discount rate to five per cent., and the Bank of England rate remains unchanged. This indicates easier monetary conditions abroad, and as Germany was the weak point in the money market, the improvement there is reflected in the lower discount rate, and should be reflected in a more confident feeling in the speculative markets. There is nothing in the general situation that is disturbing, and with the A. C. P. dividend out of the way, the market should be in a position for a resumption of the upward movement.

Squire (pouring out for the odd-job man a whiskey). "Ah Pat, I fear this is putting a nail in your coffin."

Pat—"Well, sorr, ye might as well put another wan in whoile ye have the hammer in your hand."—The Tattler.

THE WORLD OF SHIPPING

MINIATURE ALMANAC.

1906 January	Sun Rises	Sets	Tides High	Low
15 Mon.	8.05	5.01	2.46	8.56
16 Tues.	8.05	5.03	3.35	9.47
17 Wed.	8.04	5.04	4.27	10.41
18 Thur.	8.04	5.06	5.24	11.41
19 Fri.	8.03	5.07	6.26	0.09
20 Sat.	8.02	5.08	7.29	1.15

The Time used is Eastern, for the 75th Meridian, which is five hours slower than Greenwich mean time. It is counted from 0 to 24 hours, from midnight to midnight.

STEAMERS FOR ST. JOHN.

Name	Date of Sailing.
Montezuma, from London	Jan. 6
Concordia, from Glasgow	Jan. 6
St. John City, from London	Jan. 7
Montfort, from Bristol	Jan. 8
Corinthian, from Liverpool	Jan. 11
Manchester Trader, from Liverpool	Jan. 13
Tritonia, from Glasgow	Jan. 13
Lake Erie, from Liverpool	Jan. 16
Dunmore Head, from Ardrossan	Jan. 18
Manchester Shipper, from Manchester	Jan. 18
Parisian, from Liverpool	Jan. 18
Sicilian, from Liverpool	Jan. 25
Lake Manitoba, from Liverpool	Jan. 30

PORT OF ST. JOHN.

Arrived.

Saturday, Jan. 20.

Schr Rothesay, 279, Phipps, from New London, Conn.; J W Smith, with 192,000 feet oak lumber for Rhodes, Currey & Co, Amherst (60 hours).

Cleared.

Stmr Athenia, 5,132, McNeill, for Glasgow; Schofield & Co., general cargo.

Stmr Lake Champlain, 4684, Stewart, for Liverpool; C P R, general cargo.

Stmr Teelin Head, 1,083, Cotter, for Belfast; Wm Thomson & Co, general cargo.

Stmr Numidian, 3,407, Main, for Liverpool, via Halifax; Wm Thomson & Co, pass and gen cargo.

Coastwise:—

Schr Yarmouth Packet, Shaw, Yarmouth.

DOMINION PORTS.

Halifax, Jan. 19—Cld, bktn John S Bennett, Liverpool.

Sld—Stmrs Lake Michigan, London; Geestemunde, Philadelphia.

BRITISH PORTS.

MOVILLE, Jan 19—Sld, stmr Parisian, Liverpool for St John via Halifax.

LONDON, Jan 19—Ard, stmr Hurona, Portland.

MANCHESTER, Jan 18 — Ard, stmr Caledonian, Boston.

LIVERPOOL, Jan 18—Sld, stmrs Ottoman, Boston; Saxonia, do; Welshman, Portland.

FOREIGN PORTS.

SAUNDERSTOWN, Jan 19—Ard, schr Romeo, Fall River for St John.

NEW YORK, Jan 19—Ard, stmrs Hohenfels, Calcutta via Boston; brig Marcon., San Blas.

Cld—Stmrs St Paul, Southampton; Lucania, Liverpool; Yoruba Louisburg, C B; Silvia, Halifax and St Johns; brig Curacoa, Curacoa.

Sld—Ship Giuseppina Anjer; brig Irene, Jacksonville.

DELAWARE BREAKWATER, Jan 19—Sld, stmr Gwent, Savannah, Louisburg, C B.

PORTLAND, Jan 19—Sld, schr Carrie Easler, Liverpool, N S.

BOSTON, Jan 19—Ard schr Marguerita, Weymouth, N S.

Cld—Schr Ida M Clarke, Lockeport, N S.

Sld—Stmrs Sicily, Rotterdam; Philadelphian, London; Boston, Yarmouth, N S; schr NUorman, St John, N B.

PORTSMOUTH, N H, Jan 19—Sld, schr Wm L Elkins, St John.

VINEYARD HAVEN, Jan 19—Sld, schrs Wm F Green, Port Reading for Calais; Clifford I White, Sand River, N S, for New York; Earl of Aberdeen, Wentworth, N S, for do; Fred B Balano, Stonington, Me, for do; Lucy E Friend, do for do; Ada Ames, Rockland for do; Freddie W Alton, Portland for do; Rebecca W Huddell, St John, N B, for Fall River.

Psd—Schrs Theoline, Brunswick for Boston; Harry Knowlton, Musquash, N B, for New York.

REPORTS, DISASTERS, ETC.

LONDON, Jan 4—The following telegram has been received from Buenos Ayres, dated Jan. 3, re Estrella—"Hamburg loaded and read to sail." (Bark Hamburg (Br) was chartered to take forward to New York the cargo of disabled Italian ship Estrella).

LONDON, Jan 17—Stmr Taurus (Nor), Edwardsen, from Baltimore, has arrived at Hamburg damaged a good deal about the decks.

Steamer Bertholey (Br), Bride, from Galveston and Norfolk via Halifax for Liverpool, has arrived at Queenstown with sundry losses and damages, sustained in heavy weather, and with steering gear disabled.

Ship Servia (Nor), Sorensen, from Newport, Eng., Dec 16, for Pensacola, foundered at sea Jan 11. All hands saved and landed at Funchal, Madeira, by ship Kalliope (Ger), Zimmerman, from Hamburg for Sydney, N S W.

NOTICE TO MARINERS.

A breakwater is being built at Dipper Harbor, Bay of Fundy, south coast of New Brunswick. The outer end of the breakwater at present shows six feet above low water ordinary sprin gtide, and is 18 feet below high water. Lyons & White of Ottawa, contractors for the work, have notified this department that they have suspended work for the winter, and have placed two spar buoys at the extreme outside end of the breakwater, to mark its position when submerged.

SPORTING NEWS

HOCKEY

To the great surprise of hockey followers here the Y. M. C. A. septette defeated the Mohawks 1 to 0 in the Queen's Rink last night in a fast and somewhat rough game. The Beavers were to play the Mohawks but at the last moment it was found two of their men were, through illness, unable to play. The Y. M.'s therefore filled in, though the game was not counted as a league match. The ice was in good condition and the spectators were treated to a rattling game.

The lads wearing the black sweater with the yellow facings plainly showed that they have a good, snappy all round team, one in which it is hard to find a weak spot. In the defence they have three "good uns" and the forward line showed speed, good stick handling and an aggressiveness that was good to note. While the Christian Association's boys were counted on to put up a fast article of hockey, none there were who were bold enough to bank on them for a win.

In the second game in the intermediate league, the Rothesay school seven downed the second Mohawks 4 to 3, after being on the losing end at the end of the first half to the tune of 3 to 1.

In the first game Eric Macneil officiated as referee to the entire satisfaction of all. "Mac" always did enjoy a little "roughing up" and consequently did not look extremely stern when that style of play was indulged in.The game was somewhat late in starting owing to some little delay in the Y. M. C. A. getting their seventh man. Gilmour telephoned at the last moment that he was unable to play and "Bing" Barnaby held down left wing position in his place, doing the greatest credit to his team. The line up was:

Mohawks.		Y. M. C. A.
	Goal.	
Nixon		Brown
	Point.	
E. Inches		Shives
	Cover-Point.	
K. Inches		DesBrisay
	Right Wing.	
Collins		Philps
	Centre.	
Nase		Heans
	Rover.	
Cy Inches		Clawson
	Left Wing.	
Mooney		Barnaby

It was a few minutes before the second game was under way. R. F. DesBrisay, of the Y. M. C. A. team, held the whistle and gave perfect satisfaction. The line-up was:

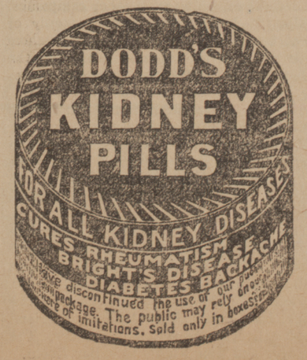
Mohawks.		Rothesay School.
	Goal.	
Mackay		Bessey
	Point.	
Millie		Wooster
	Cover-Point.	
E. R. Inches		Learment
	Right Wing.	
Paterson		Fawcett
	Centre.	
McLean		McDougall
	Rover.	
Creighton		McAvity
	Left Wing.	
Belyea		Philps

The game was fast, the first half being decidedly in favor of the junior Indians and it looked as if they were easy winners. In the second, however, the Rothesays lads took a brace and pulled themselves out of the hole. The game ended, however, 4 to 3 in favor of the lads from the Kings county suburb. Both games augur well for the class of hockey that is to be placed in the Queen's this season. There was plenty of speed and every moment full of excitement.

Goals by Wireless.

A hockey team composed of operators from the C. P. R. and W. U. Telegraph companies of this city ,leave this evening for Fredericton where they will cross sticks with a septette of Fredericton operators. The local team will line us as follows:

Brosnan, goal; Armstrong, point; Flaherty, cover-point; Payson, rover; Colborne, centre; Farmer, right wing; Emery, left wing. All the work will be done by wireless and the boys feel confident of besting their opponents.



HEAVY HEADACHE FOR FOUR YEARS,

But Dodd's Dyspepsia Tablets Cured It---They Are Known by Their Work all Over Canada.

"By their works ye shall know them," and if you know Dodd's Dyspepsia Tablets by their works you must admit they are the greatest comfort producers of the present age. Here is some of their work. Mrs. A. Waddell, of 34 Simcoe street, Hamilton, says:

"I was troubled with heavy headache for four years caused by Dyspepsia. I doctored with the best doctors, but they failed to help me. I got one box of Dodd's Dyspepsia Tablets and after taking part of them I found I was cured. I can now eat in the morning; before I could not eat a bite."

Thousands of other Canadians relate similar experiences. In fact everybody who has used Dodd's Dyspepsia Tablets tells the same story—Indigestion and Dyspepsia cannot live in the same body with them.

CURLING

Tie Match in Carleton.

The Carleton-Hampton match in the Carleton rink yesterday, resulted in a tie, the score standing 66 to 66. The visitors played two rinks in the afternoon and two in the evening. As will be seen by the scores the scoring was evenly divided in both contests. The ice was in fairly good condition and as a result there was some exicting play. The rink and scores were:

Afternoon Play.

Carleton.	Hampton.
Rev. G. F. Scovil	R. Bovaird,
J. M. Wilson,	L. Barnes,
W. O. Dunham,	H. R. Appleby,
Chas. Coster,	J. S. Giggey,
skip.....18	skip.....15
H. Belyea,	J. Sproul,
E. R. Taylor	N. Murdoch,
S. Roxborough,	J. Barnes,
F. Belyea,	W. Langstroth,
skip.....15	skip.....18

Evening Play.

Carleton.	Hampton.
J. M. Belyea,	J. Scovil,
Wm. Ruddock,	S. Sproul,
C. R. Clarke,	R. Smith,
G. M. Wetmore,	Geo. Wilson,
skip.....21	skip.....12
John Ward,	J. M. Giggey,
Wm. Watson,	R. Berry,
Dr. W. L. Ellis,	G. Humphrey,
Percy Wetmore,	Wm. Brown,
skip.....12	skip.....21

The St. Andrew's-Thistle match will be continued this afternoon and evening. The skips will be the same as in last Saturday's match.

Contests on Ice at Torryburn.

This afternoon, providing the weather is fine, there will be some speeding on the river at Torryburn, as the entry list will show some of the fastest local horses in line. Among the entries are Billy, D. Connolley; Little Egypt, Wm. Green; Pete, Richard Kiervin; Golden Gate, Herbert Fleming; Walter K., Louis King. The distance will be one mile.

BOWLING

Electrics Defeat Invincibles.

The Electrics won from the Invincibles in an exciting game of bowling last night on Richey's alleys. The following is the score:

Electrics.

				Total.	Ave.
W. Archibald (capt)	92	85	83	260	86 2-3
J. Gilbraith	82	84	107	273	91
R. Henderson	81	89	71	241	80 1-3
W. Johnston	69	82	92	263	81
C. Davis	63	81	89	233	77 2-3
Total				870	

Invincibles.

				Total.	Ave.
C. Cowling (capt)	68	84	76	228	76
F. Appleby	80	77	70	227	75 2-3
A. King	85	80	66	231	77
F. McLean	83	82	82	247	82 1-3
A. L. Harding	77	84	73	234	78
Total				767	

On Monday night the Privateers and the Express team will play. This game gives promise of being one of the best of the league.

The ladies had a good practice yesterday morning, but no record scores were made, although the general averages were good.

SKATING

A series of three races of a half-mile each have been arranged between Logan and Evans to be skated at the Victoria rink on Monday, Wednesday and Friday evenings between the fifth and sixth bands. As these speedy young fellows are very evenly matched interesting sport is promised.



THE maxim of many housewives is, "When in doubt blame the flour." This is unfair.

If your baking goes wrong, investigate—find the cause. Look to your stove, your yeast, your baking methods.

If you succeed in pinning the trouble down to the flour—if you clear yourself—then take up the flour question in dead earnest.

Consider that flour, to be successful from a baking standpoint, must be *fine* to produce light bread or pastry, *pure* to make that bread or pastry wholesome, and *rich* in nutriment to make it nourishing.

The good housewives all over the country are learning that

Ogilvie's Royal Household

has these three qualities in the greatest degree.

Ogilvie's Royal Household is *milled* by the most modern methods, *purified* by the only process that makes for absolute purity and made only from *Manitoba Hard Wheat* which contains the highest percentage of nutriment.

Royal Household Flour, in competent hands, never disappoints. Your grocer will guarantee this and gladly furnish the flour.

Ogilvie Flour Mills Co., Limited
Montreal.

51 "Ogilvie's Book for a Cook," contains 130 pages of excellent recipes, some never published before. Your grocer can tell you how to get it FREE.

GRAND PRIZES.

Paris 1900! St. Louis 1904! Liege 1905!

Dewar's

"The Whisky Popularized By Quality."

FREE



All-Steel Combination Rifle
FOR BIRDS OR GAME Boys have use for such a gun every minute, hunting in the woods, shooting at targets, drilling as soldiers. It is a strong, accurate shooter, safe, sure and harmless. Uses shot, slugs or darts. It is the very latest model, beautiful in design and finish, handsomely nickel-plated barrel, trigger guard and side plates, improved globe sights, pistol grip and polished walnut stock. All parts interchangeable. The best Gun in the world for boys, and it won't cost you a red cent. We'll make you a present of it if you'll sell only 18 Sets of our latest Comic Post Cards at 10c. a Set. They're all the craze now. Over a million sold in 3 weeks. People fairly snatch them away from you; they're so eager to buy. Be the first in your town. Write to-day sure. Address—
THE GEM NOVELTY CO., DEPARTMENT 525 TORONTO, ONTARIO

BRITISH COLUMBIA PERMANENT LOAN AND SAVINGS CO.

Dividend No. 15.

Notice is hereby given that a dividend of NINE per cent. per annum has this day been declared on the Permanent Stock of the Company for the half year ending Dec. 31, 1905, and that the same will be payable at the head office of the company, No. 321 Cambie street, Vancouver, B. C., on and after January 15, 1906.

By order of the board.
THOS. T. LANGLOIS,
President,
Vancouver, January 10th, 1906.

A BULL MARKET

(Montreal Star, Thursday).

The stock market was pitched to the proper tune today for a bull market and everything went as joyously as a marriage bell.

Very few days last year could show a list of transactions as long and important. Yesterday was a brisk day in trading but today was better.

Most of the issues which were prominent in the dealing yesterday, and might be termed the leaders of the present bull movement, were again in evidence and enjoyed still further rises.

It is hard to find anything on the list which was at all prominent in the dealings which had not something of an advance to its credit.

The Celebrated English Cocoa.

EPPS'S

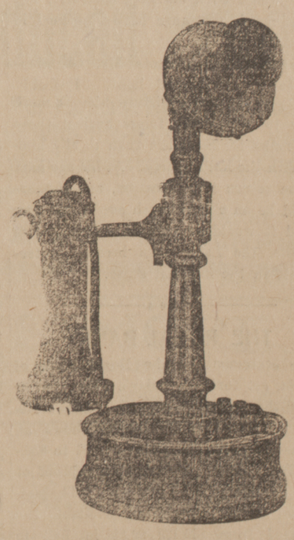
An admirable food, with all its natural qualities intact. This excellent Cocoa maintains the system in robust health, and enables it to resist winter's extreme cold.

COCOA

The Most Nutritious and Economical.

OFFICE, WAREHOUSE
—AND—
FACTORY TELEPHONES
SOLD OUTRIGHT.

SEVEN DIFFERENT AUTOMATIC SYSTEMS ALL FULLY GUARANTEED



Write for Catalogue.

THE
R. E. T. PRINGLE CO. Ltd
ST. JOHN, N. B.